

**Sample Company**  
**Balance Sheet**  
**September 30, 2021**

<b>Assets</b>		<b>Liabilities and Stockholders' Equity</b>	
<u>Current Assets:</u>		<u>Current Liabilities:</u>	
Cash	\$ 1,550	Accounts payable	\$60
Accounts receivable	770	Interest payable	80
Supplies	<u>40</u>	Wages payable	100
Total current assets	2,360	Income taxes payable	405
		Utilities payable	<u>250</u>
		Total Current Liabilities	895
Equipment	12,000	Long-term Notes Payable	8,000
Less: Accumulated deprec.	<u>(1,300)</u>		
	10,700	<u>Owners' Equity:</u>	
		Owners' capital	2,900
		Retained earnings	<u>1,265</u>
		Total equity	<u>4,165</u>
<b>Total assets</b>	<b><u>\$13,060</u></b>	<b>Total liabilities and owners' equity</b>	<b><u>\$13,060</u></b>

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