# Quarterly Financial Summary

Department: Research & Development

This report outlines the budget allocations and expenditures for Q1. The department spent a significant portion on prototyping and testing new AI models. The remaining funds were directed toward cloud infrastructure and developer salaries.

Key Highlights:

- Increased spending on GPU clusters by 30%

- Decrease in outsourced services due to hiring freeze

- 2 new patents filed related to model compression

| Category | Budget (USD) | Spent (USD) | Remaining |
|---|---|---|---|
| AI Model R&D | 100,000 | 85,000 | 15,000 |
| Cloud Services | 50,000 | 47,000 | 3,000 |
| Salaries | 200,000 | 190,000 | 10,000 |
| Miscellaneous | 10,000 | 2,000 | 8,000 |