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## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Oceanaa Biotek Industries Limited

Quarter ending on : 30<sup>th</sup> June 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	<b>52 I</b>		
(A) Composition of Board	52 (IA)	Yes	
(B) Non executive Directors' compensation & Disclosures	52 (IB)	Yes	
(C) Other provisions as to Board and Committees	52(IC)	Yes	
(D) Code of Conduct	52(ID)	Yes	Affirmation of compliance at the annual report will be done prior to AGM. The Company has adopted code of conduct as required under the Listing Agreement
<b>II. Audit Committee</b>	<b>52(II)</b>		
(E) Qualified & Independent Audit Committee	52 (II A)	Yes	Audit Committee Chairman will be present at the AGM
(F) Meetings of Audit Committee	52 (II B)	Yes	
(G) Powers of Audit Committee	52 (II C)	Yes	Powers exercised as and when required
(H) Role of Audit Committee	52 (II D)	Yes	Items required to be complied with at the Annual report, will be complied with accordingly.
(I) Review of information by Audit Committee	52 (II E)	Yes	Reviewed for the quarter wherever applicable
<b>III. Subsidiary Companies</b>	<b>52 (III)</b>	<b>Not Applicable</b>	<b>The Company has no subsidiary</b>


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IV. Disclosures	52 (IV)		
A. Basis of related party transactions	52 (IV A)	Yes	
B. Disclosure of Accounting Treatment	52 (IV B)	No	Will be complied with in the Annual Report
C. Board Disclosures	52 (IV C)	Yes	Will be complied in the next Annual Report
D. Proceeds from public issues, rights issues, preferential issues etc.	52 (IV D)	No <u>Yes</u>	Will be complied with while publishing in the next Annual Report and in the half year financial results
E. Remuneration of Directors	52 (IV E)	No <u>Yes</u>	Will be complied with in the Annual Report
F. Management	52 (IV F)	No <u>Yes</u>	Will be complied with in the Annual Report
G. Shareholders	52 (IV G)	Yes	Those requiring compliance at the Annual Report, will be complied with accordingly. Will be complied in the next Annual Report
V. CEO/CFO Certification	52 (V)	Yes	
VI. Report on Corporate Governance	52 (VI)	No <u>Yes</u>	Will be complied with in the Annual Report
VII. Compliance	52 (VII)	No <u>Yes</u>	Will be complied with in the Annual Report

For Occanaa Biotek Industries Limited



Chief Executive Officer/Managing Director

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