
Auditors Report on year to date financial results of the Oceanaa Biotek Industries Limited, pursuant to Clause 43 of the Listing Agreement.

To
Board of Directors
Oceanaa Biotek Industries Limited

We have audited the year to date financial results of Oceanaa Biotek Industries Limited for the financial year ended 31st March 2014, attached herewith, being submitted by the issuer pursuant to the requirement of clause 43 of the listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding which have been traced from the disclosures made by the management and have not been audited by us. These year to date financial results have been prepared on the basis of financial statements which are the responsibility of the issuer's management. Our responsibility is to express an opinion on the financial statements based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards AS-25, Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006, as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to the these financial results

- (i) Are presented in accordance with the requirements of Clause 43 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the year ended 31st March 2014.

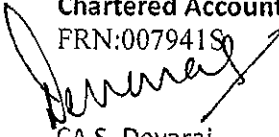
Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public



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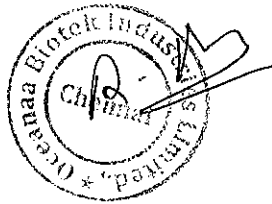
shares as well as percentage of shareholdings in respect of aggregate amount of public shareholding as furnished by the company in terms of clause 37 of the Listing Agreement and found the same to be correct.

For S. Devaraj & Co
Chartered Accountants
FRN:0079418


CA S. Devaraj
Partner
M. No 029003

Place : Chennai

Date : 30th May 2014



Annexure I to Clause 43

(AMOUNT IN INR & IN LAKHS)

Format for submitting the half year financial results and full accounting year financial results

Particulars	6 months Ended 31 st March 2014	Corresponding 6 months ended 31 st March 2013	Accounting year ended 31 st March 2014	Accounting year ended 31 st March 2013
	Audited	Audited	Audited	Audited
1.(a)Net Income from Operations	632.18	51	670.58	57.41
(b)Other operating income				
2. Expenditure				
(a) Increase or decrease in stock in trade and work in progress				
(b) Consumption of raw materials	502.67	35.74	528.81	35.44
(c) Purchase of traded goods				
(d) Employee Cost & Gen Exps	43.59	1.36	52.06	10.56
(e) Depreciation	0.54	-	0.72	-
(f) Other expenditure	3.53	5.00	12.18	5.00
(g) Total (Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before other income, interest & Exceptional items(1-2)	81.85	8.91	76.81	11.41
4. Other income	-	-	-	-
5. Profit before Interest & Exceptional items(3+4)	81.85	8.91	76.81	11.41
6. Interest	-	-	-	-
7. Profit after interest but before Exceptional Items(5-6)	81.85	8.91	76.81	11.41
8. Exceptional Items	15.86	0.02	15.86	0.02
9.Profit from Ordinary activities	65.98	8.89	60.95	11.39

For Oceanaa Biotek Industries Limited



Laboratory : Pudukuppam Village,
Mandavai Post, Marakkanam,
Tindivanam Taluk, Villupuram District,
Tamil Nadu 604 303.
Tel : +91 4147 302300

(CAmount In INR & IN LAKHS)

before tax				
10. Tax expenses	14.63	-	14.63	-
11. Net Profit from ordinary activities after tax	51.35	8.89	43.01	11.39
12. Extraordinary Items (net of tax expenses rs. _____)	-	-	-	-
13. Net period for the period	51.35	8.89	43.01	11.39
14. Paid up Equity share capital(face value of the share shall be indicated)	2,10,00,000 (Rs. 10/- per share)	3,11,81,500 (Rs. 10/- per share)	5,21,81,500 (Rs. 10/- per share)	3,11,81,500 (Rs. 10/- per share)
15. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	65.98	(5.82)	28.97	(5.82)
16. Earnings per share(EPS) (a) Basis and diluted EPS(before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.21	-	0.67	-
17. Public shareholding - No. of shares - Percentage of holding	18,00,200 34.50%	Nil	18,00,200 34.50%	Nil
18. Promoters and Promoters Group Shareholding a) Pledged/Encumbered -Number of shares -Percentage of shares(as a % of the total shareholding of promoter and promoter group) -Percentage of shares(as a % of the total share capital of the company) b) Non-encumbered -Number of shares - Percentage of shares(as a % of the total	 Nil 34,17,950 65.50%	 Nil 31,17,650 99.98%	 Nil 34,17,950 65.50%	 Nil 31,17,650 99.98%

For Oceanaa Biotek Industries Limited



Director

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(AMOUNT IN INR & IN LAKHS)

shareholding of promoter and promoter group) -Percentage of shares(as a % of the total share capital of the company	65.50%	99.98%	65.50%	99.98%
c) Others	Nil	0.02%	Nil	0.02%

*Strike out whichever is not applicable

Place : Chennai

Date : 30.05.2014

For Oceanaa Biotech Industries Limited

A Joseb Raj

Director



Laboratory : Pudukuppam Village,
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Annexure III to Clause 43
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly results

(Rs in Lakhs)

Particulars	6 months ended 31.03.2014	Corresponding 6 months ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Year to date figures for current period ended 31.03.2013	Pervious accounting year ended 31.03.2013
	Audited /	Audited /	Audited /	Audited /	Audited /
				Unaudited	Unaudited
1. Segment Revenue					
(net sale/income from each segment should be disclosed under this head)					
a) Segment - Trading	59,213,570.00		59,213,570.00		3,400,000.00
b) Segment - Contract	1,500,000.00	3,400,000.00	6,609,049.00	3,400,000.00	
c) Segment - Stickers	(13,239.00)		1,235,880.00		
Net Sales / Income from Operations	60,700,331.00	3,400,000.00	67,058,499.00	3,400,000.00	3,400,000.00
2. Segment Results (Profit)/Loss					
(-) before tax and interest from Each segment)#					
a) Segment - Trading	4525945		1676379.37		414046
b) Segment - Contract	273513	414046	3924222.632	414046	
c) Segment - Stickers	-13239		161271.158		414046
Total	4786218	414046	5761873	414046	414046
Less: i) Interest	0				
ii) other Unallocable expenditure	0				
net off	4786218	414046	5761873	414046	414046
iii) Un-allocable income	0				
Total Profit Before Tax	4786218	414046	5761873	414046	414046
3. Capital Employed					
(Segment assets - Segment Liabilities)					
a) Segment - Trading	3848006	-204878	3884006	-204878	-204878
b) Segment - Contract	36000		36000		
c) Segment - Stickers	3884006	-204878	3920006	-204878	-204878
Total	3884006	-204878	3920006	-204878	-204878



For Oceanaa Biotech Industries Limited

Director

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BALANCE SHEET AS AT 31 ST MARCH, 2014

(AMOUNT IN INR & IN LAKHS)

(In Rs.)

Particulars	Note No.	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	2	52,181,500	31,176,500
(b) Reserves and Surplus	3	2,897,324	(582,590)
		55,078,824	30,593,902
2 Share application money pending allotment		-	60,000
		-	60,000
3 Non-current Liabilities			
(a) Long-term liabilities		-	-
(b) Other long-term liabilities		-	-
(c) Deferred tax liabilities (net)		(10,277)	-
(d) Long term provisions		-	-
		(10,277)	-
4 Current Liabilities			
(a) Short-term liabilities		-	-
(b) Trade payables	4	38,308,764	264,228
(c) Other current liabilities	5	1,168,152	2,150,106
(d) Short term provisions	6	2,302,910	140,529
		41,779,826	2,554,863
TOTAL		96,848,373	33,208,765
B ASSETS			
1 Non Current Assets:			
(a) Fixed Assets			
Tangible Assets			
Gross Block	7	358,609	358,609
Depreciation		72,616	-
Net Block		285,993	358,609
2 Current Assets			
(a) Inventories	8	-	1,715,000
(b) Trade receivables	9	42,192,770	57,350
(c) Cash and Cash equivalents	10	21,371,318	1,139,132
(d) Short-term loans and advances	11	29,824,825	29,928,615
(e) Other current assets	12	3,173,467	10,059
		96,562,380	32,850,156
TOTAL		96,848,373	33,208,765

As per our report of even date

For S. Devaraj & Co
Chartered AccountantsS. Devaraj
CA S. Devaraj
Partner
M.No. 029003

For OCEANAA BIOTEK INDUSTRIES. LTD.

Joseph Raj
DirectorVimala Joseph
Managing Director

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 31st MARCH, 2014

(AMOUNT IN INR & IN LAKHS)

(In Rs.)

Particulars	Note No.	31ST MARCH 2014	31ST MARCH 2013
1 Revenue from operations (gross)	13	67,058,499	3,400,000
Less: Excise duty			
Revenue from operations (net)		67,058,499	3,400,000
2 Other income			
3 Total revenues (1+2)		67,058,499	3,400,000
4 Expenses			
(a) Purchase of Stock in Trade	14	52,384,656	2,477,078
(b) Change in inventories of work in progress	15	1,715,000	(1,700,000)
(c) Employee Benefit Expense	16	3,613,306	1,777,690
(d) Other Expense	17	1,924,314	431,186
(e) Depreciation		72,616	
Total expenses		59,709,892	2,985,954
5 Profit / (Loss) before exceptional items and tax (3-4)		7,348,607	414,046
6 Exceptional Item		1,586,734	
7 Profit / (Loss) before tax (5+6)		5,761,873	414,046
8 Tax expense			
(a) Current tax Provision		2,292,228	129,850
(b) Deferred tax		(10,277)	
9 Profit / (Loss) for the year (7-8)		3,479,922	284,196
10 Earnings per equity share (of Rs. 10/- each):			
(a) Basic & Diluted (Before exceptional items)		0.67	0.09
(b) Basic & Diluted (After exceptional items)		0.67	0.09

As per our report of even date

For S. Devaraj & Co
Chartered AccountantsA S. Devaraj
Partner

A.No. 029003

Place: Chennai

Date: 30TH May 2014

For OCEANAA BIOTEK INDUSTRIES. LTD:

Joseb Raj. A
DirectorVimalla Joseb
Managing Director

Particulars	Number of shares	Amount Rs.	Number of shares	Amount Rs.
(a) Authorised: Equity shares of Rs.10/- each	6,000,000	60,000,000	5,000,000	50,000,000
(b) Issued: Equity shares of Rs.10/- each	5,218,150	52,181,500	3,117,650	31,176,500
(c) Subscribed and fully paid-up: Equity shares of Rs.10/- each	5,218,150	52,181,500	3,117,650	31,176,500
Total	5,218,150	52,181,500	3,117,650	31,176,500

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Changes during the period	Closing Balance
Equity shares with voting rights:			
Year Ended 31st Mar 2014			
- Number of Shares	3,117,650	2,100,500	5,218,150
- Amount (in Rs.)	31,176,500	21,005,000	52,181,500
Year Ended 31st Mar 2013			
- Number of Shares	10,000	3,107,650	3,117,650
- Amount (in Rs.)	100,000	31,076,500	31,176,500

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of Shares / Name of shareholder	As at 31st March, 2014		As at 31st March, 2013	
	Number of Shares	% of holding in the class of shares	Number of Shares	% of holding in the class of shares
Equity shares:				
Mr. Joseb Raj.A	1,558,825	29.87	1,558,825	50.00
Mrs. Vimalla Joseb	1,558,825	29.87	1,558,825	50.00
	3,117,650	59.75	3,117,650	100.00

Note 3: Reserves & Surplus

Particulars	As at 31st March, 2014	As at 31st March, 2013
Surplus in Statement of Profit and loss:		
Opening Balance	(582,598)	(866,794)
Add: Profit for the year	3,479,922	284,196
Closing Balance	2,897,324	(582,598)

Note 4: Trade Payables

Particulars	As at 31st March, 2014	As at 31st March, 2013
Trade Payables	38,308,764	264,228
	38,308,764	264,228

Note 5: Other Current Liabilities

Particulars	As at 31st March, 2014	As at 31st March, 2013
Taxes Payable	720,374	130,597
Outstanding Expenses Payable	447,778	223,517
Advance Received from Customers	-	1,795,992
	1,168,152	2,150,106

Note 6: Short-term Provisions

Particulars	As at 31st March, 2014	As at 31st March, 2013
Provision - Others:		
(i) Provision for tax	2,302,910	140,529
	2,302,910	140,529



	April 2013		March 2014
Furniture & Fittings	288,712		288,712
Vehicles	69,897		69,897
Total	358,609		358,609
Previous Year		358,609	358,609

Tangible Assets	Accumulated Depreciation and Impairment		Net Block	
	Balance as at 1st April 2013	Depreciation	Balance as at 31st March 2014	Balance as at 31st March 2013
Furniture & Fittings	-	54,520	54,520	234,192
Vehicles	-	18,096	18,096	51,801
Total	-	72,616	72,616	285,993
Previous Year	-		10,134	358,609

Note 8: Inventories (At lower of cost and net realisable value)

Particulars	As at 31st March, 2014	As at 31st March, 2013
Work in Progress and Finished goods		1,715,000
		1,715,000

Note 9: Trade Receivables

Particulars	As at 31st March, 2014	As at 31st March, 2013
Trade Receivables considered good	42,192,770	57,350
	42,192,770	57,350

Note 10: Cash & Cash Equivalents

Particulars	As at 31st March, 2014	As at 31st March, 2013
Cash in Hand	94,978	621,534
Cash at Bank	21,276,339	517,598
	21,371,318	1,139,132

Note 11: Short-term loans and advances

Particulars	As at 31st March, 2014	As at 31st March, 2013
Advance Paid to Suppliers		
Loans and Advances	29,806,000	29,839,557
Staff Advance	18,825	89,058
	29,824,825	29,928,615

Note 12: Other Current Assets

Particulars	As at 31st March, 2014	As at 31st March, 2013
TDS Receivables		1,182
Shares issue expenses	3,167,549	
Preliminary exp	5,918	8,877
	3,173,467	10,059

Note 13: Income from Operations

Particulars	As at 31st March, 2014	As at 31st March, 2013
Direct Income	67,058,499	3,400,000
	67,058,499	3,400,000



000,000 /	
52,384,656	2,477,078

Note 15: Changes in inventory

Particulars	As at 31st March, 2014	As at 31st March, 2013
Opening Balance:		
Work in Progress	1,715,000	-
Less: Closing Balance		
Work in Progress	-	1,700,000
		1,700,000
Net (Increase) / Decrease	1,715,000	(1,700,000)

Note 16: Employee Benefit Expenses

Particulars	As at 31st March, 2014	As at 31st March, 2013
Wages & Labour Charges	331,667	974,064
Salaries & Allowance	3,272,629	789,786
Staff Welfare & Amenities	9,010	13,840
	3,613,306	1,777,690

Note 17: Other Expenses

Particulars	As at 31st March, 2014	As at 31st March, 2013
Audit Fees	133,596	112,360
Electricity Charges	23,798	24,042
Fees & licences	25,500	15,642
Repair & Maintenance	22,635	92,941
Printing & Stationery	18,533	4,340
Donation	2,500	23,000
Rent	745,000	6,170
Transportation Expenses	10,530	19,120
Travelling Expenses	48,331	3,354
Postage & Courier	320	-
Communication Expense	2,367	-
Packing Expenses	990	-
Insurance Premium	587	-
Security wages	-	126,400
Preliminary expenses written off	-	2,959
Discount	71,609	-
Bank Charges	26,686	858
Misc Exp	2,466	-
Professional charges	630,620	-
Interest on IT / TDS	33,846	-
Commission Expenses	4,400	-
Director Remuneration	120,000	-
	1,924,314	431,186

