



U15549TN2005PLC057919

Oceanaa Biotech Industries Limited
 Regd. off.
 15, Zackaria colony, 4th street, Choolaimedu,
 Chennai - 600 094.
 Corp.off.
 No. 6, 1st Floor, Wellington Estate Complex,
 No. 53, Ethiraj Salai, Egmore, Chennai - 600 008.
 Tel: +91 44 3024 1900 | Fax: +91 44 3024 1990
 E-mail: obil@oceanaabiotech.com

Annexure I B

Format of Quarterly Compliance Report on Corporate Governance under Clause 52 of the SME Listing Agreement

Name of the Issuer: Oceanaa Biotech Industries Limited
 Quarter ending on: 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	52 I		
(A) Composition of Board	52 (IA)	Yes	The current strength of the Board is four Directors including 2 Independent Directors.
(B) Non-executive Directors' Compensation & Disclosures	52 (IB)	Yes	No remuneration is paid to the Non-executive Directors', except sitting fees. Sitting fees paid to non-executive Directors' are within the limits prescribed under the Companies Act, 2013.
(C) Other Provisions as to Board and Committees	52 (IC)	Yes	Disclosed in the Corporate Governance Report forming part of the Annual Report of FY 2013-14. Disclosure will be made in the next Annual Report.
D) Code of Conduct	52 (ID)	Yes	The Company has adopted the code of conduct as required under Clause 52(ID) of the SME listing agreement. The Code of Conduct is also available in the Company's website.
II. Audit Committee	52 (II)		
(A) Qualified & Independent Audit Committee	52 (IIA)	Yes	The Audit Committee has 3 members and Chairman of the Audit Committee is



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			an Independent Director.
(B) Meeting of Audit Committee	52 (IIB)	Yes	Minimum four meetings are held in a year. For the quarter under review one meeting was held on 5 th November, 2014 to review the unaudited financial statements for the period ended 30 th September, 2014.
(C) Powers of Audit Committee	52 (IIC)	Yes	Powers exercised as and when required.
(D) Role of Audit Committee	52 II(D)	Yes	Disclosed in the Corporate Governance Report forming part of the Annual Report of FY 2013-14. Disclosure will be made in the next Annual Report.
(E) Review of Information by Audit Committee	52 (IIE)	Yes	Reviewed for the quarter wherever applicable.
III. Subsidiary Companies	52 (III)	No	The Company has no subsidiary companies.
IV. Disclosures	52 (IV)		
(A) Basis of Related Party Transactions	52 (IV A)	Yes	Reviewed by the Audit Committee periodically. Disclosed in the Annual Report of FY 2013-14. Will be disclosed in the Annual Report of FY 2014-15.
(B) Disclosure of Accounting Treatment	52 (IV B)	Yes	Disclosed in the Annual Report of FY 2013-14. Will be disclosed in the Annual Report of FY 2014-15.
(C) Board Disclosures	52 (IV C)	Yes	Risk assessment and minimization procedures are being periodically reviewed. Will be disclosed in the Annual Report of FY 2014-15.



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(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	52 (IV D)	Yes	Shares were allotted during the Quarter under review and funds have been utilized for the issued purpose for the period under review.
(E) Remuneration of Directors	52 (IV E)	Yes	Disclosures have been made in the Annual Report of FY 2013-14 and will also be complied with in the Annual Report of FY 2014-15.
(F) Management	52 (IV F)	Yes	Disclosures have been made in the Annual Report of FY 2013-14 and will also be complied with in the Annual Report of FY 2014-15.
(G) Shareholders	52 (IV G)	Yes	The relevant provisions are being complied with.
V.CEO/CFO Certification	52 (V)	Yes	Formed part of the Annual Report for FY 2013-14. Will be complied with and disclosed in the next Annual Report.
VI. Report on Corporate Governance	52 (VI)	Yes	Formed part of the Annual Report for FY 2013-14. Will be complied with and disclosed in the next Annual Report.
VII. Compliance	52 (VII)	Yes	Formed part of the Annual Report for FY 2013-14. Will be complied with and disclosed in the next Annual Report.

Place: Chennai
 Date: 12/01/2015

For Oceanaa Biotek Industries Limited



Neeraja
Neeraja Rajendran
 Company Secretary & Compliance Officer

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