

# WHITE PAPER







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## **Executive Summary**

The growth of blockchain and crowdfunding since the latter half of 2010 has been a source of immense inspiration worldwide. The blockchain industry is in the early years of its development; still, the market has seen some groundbreaking outcomes from the cryptocurrency trends. The acknowledgment of cryptocurrency by the public has proved to be a significant breakthrough for crypto investors even after facing an intense backlash on crowdfunding platforms by the traditional market.

It is undeniably true that we are a part of a digital era. There has been a dramatic change in how we process information and communicate over the past few decades. Therefore, it is only natural that we now seek to revolutionize how we conduct our daily activities. Cryptography has successfully provided various platforms that are helping us make our world a better place. These include strengthening e-commerce businesses, reducing the risk of hacks and fraud in international transactions, improving the money-transfer process, and providing absolute secure ownership of digital wealth to the masses.

Additionally, several fraudulent crowdfunding companies with fancy web pages and whitepapers have also raised severe concerns about the authenticity and security of the ICO and crowdfunding process. Such companies have been known to scam the public and disappear with a substantial amount of funds. Moreover, the plagiarism of the content and replication of ideas become a source of time waste for many efficient companies. However, both ICO and crowdfunding platforms have considerably been distanced from fraud-funding platforms.





Therefore, we can safely assume that there are simple ways to identify fraudulent websites and platforms. One of them is acquiring knowledge and information about cryptocurrency to understand the technology better.

The Sabifi, we aim to overcome these limitations while accelerating blockchain adoption to grow the blockchain gaming market. We will do this by building gaming platform where creators are able to craft, play, share, collect, and trade without central control, enjoying secure copyright ownership with the ability to earn cryptocurrency (SABIFI).

This copyright ownership will be established and guaranteed through the use of NFTs, where every in-game item will have a unique and immutable blockchain identifier.

There are several hindrances and technical difficulties which are present in the crowdfunding market. Sabifi is inclined towards resolving the issues and creating a crowdfunding platform, which will proficiently work to provide users with easy accessibility to the investors. The solutions for an efficient crowdfunding process have been elaborated under the paper.

## Sabifi Mission

Sabifi is determined to revolutionize the dynamics of blockchain technology. The company is very well capable of accomplishing its goal of simplifying the densely formulated code of conduct in the focused legislative world. The Sabifi is a virtual world where players can build, own, and monetize their gaming experiences in the Ethereum blockchain using SABIFI, the platform's utility token.





#### **Sabifi Vision**

Sabifi believes that change has its own force. The gateways opened by Blockchain technology are enough to change the dynamics of the traditional market. As a result, we see ourselves as one of the top-notch platforms in the upcoming years that will facilitate able individuals capable of bringing a positive change in the world.

The Sabifi, we aim to overcome these limitations while accelerating blockchain adoption to grow the blockchain market. This copyright ownership will be established and guaranteed through the use of NFTs, where every item will have a unique and immutable blockchain identifier.

# **Token Technology**

Sabifi is a token based on Ethereum, Polygon and is the most important element in this new data exchange ecosystem. Smart contracts, which are applications stored in the Ethereum blockchain, are constructed by data providers, data buyers and the Sabifi platform. Using cryptographically secure token contracts helps enforce performance of the contracts. To precisely elaborate the technology of the Sabifi, the definitions for all the entities are listed below:

**Data Provider:** The entity that is capable of collecting user data, and utilizing the Sabifi to perform data exchange and user rewarding.

**User:** End users who opt into Sabifi and share their anonymous unidentifiable data will receive reward income from the Sabifi.

Data Buyer: The entity that purchases the right of use of the data points during





the exchange. It could mean accessing a database, or purchasing a big data report offered by a data provider. Buying data in the Sabifi currently does not entail purchasing data ownership.

**Measurable Data Point:** Each data point invoked in the transaction, with verified economic value in the Sabifi Token.

**Measurable Platform:** The data exchange platform where all transactions are based on smart contract technology. Initially the Measurable Platform will be administered by the Sabifi foundation and will charge calculation fees from each transaction, however, over time it will be purely based on the smart contract technology.

## Sabifi Ideology

The Sabifi team's mission is to build a system where creators will be able to craft, play, share, and trade without central control, enjoying secure copyright ownership with the ability to earn Sabifi.

Human beings with the best of their intellectual and physical capabilities thrive to achieve their goals. Many individuals are determined to attain absolute profitability in their businesses, whereas some work towards acquiring the best professional position within their domains. In contrast, some are constantly pushing their limits and testing their creative and intellectual capabilities. All of them have initial motivation through their ideas, targets, and support from the community. The primary purpose of this project is to form a community that will help people pursue their passion and get support for their ideas and startups.





Such a group will focus mainly on community mobilization, community development, and social inclusion, especially in areas of peace or conflict.

Sabifi is a highly accessible, easy-to-use platform designed to help newcomers and professional investors engage in effective trade. The basic ideology of the company is to help provide a platform to those who possess intellectual capabilities but lack the essential funding for a startup. The easy-to-use features of Sabifi will help users to showcase their proposals in an effective way. At the same time, the investors will be privileged with high-accessibility features for each investment.

The Sabifi platform calls people from all communities to participate. We look forward to making a Sabifi nation in which all individuals will have a right to vote. Sabifi is more like the Shark Tank of the crypto/block chain world. We firmly believe that there are businesses within a business, and there are opportunities within an opportunity. We at Sabifi, intend to walk an extra mile to provide a helping hand to those who would like to grow and stand firm again.

# **Philosophy of Sabifi**

The Sabifi is the first cryptocurrency platform launched by a South-Asian and celebrity, Mr. Wahhab Mirza. He is well known for his efforts and services for the welfare of the community. A cryptocurrency is a kind of payment mechanism that does not require a central authority and its state is maintained through distributed consensus. Moreover, it is an intangible asset and it does not exist in a physical form. Because there is no institution backing cryptocurrencies, they are





prone to massive price volatilities.

Mr. Wahhab Mirza throwing around such vague claims devoid of much context onto the internet, written in a way to rile people up is socially irresponsible. For better or for worse, celebrities such have a wider reach than subject experts, with celebrities having the power to spread miss information faster than anyone else. He claims lacked the nuance required to understand the situation surrounding crypto, which can just as easily slide into utter chaos. And while nuance is not exactly what we expect from most influencers celebrities, it would be a welcome change to see even try to spread accurate information devoid of convoluted claims seemingly supported by official.

Mr. Wahhab has arranged multiple seminars and conferences to educate and train people to use cryptocurrency. He has also given vocational training to people who are living in war-torn areas.

The information of his visits, social work, and pieces of training has been circulating on the Internet since 2015. The efforts put in for the project are primarily for one good reason; to foster a positive change in the world through digital currency.

# **VC Model Crowd Funding Platform**

The VC model of equity crowdfunding refers to a structure in which an equity crowdfunding platform pools all the individual investors taking part in a funding round, and the pooled entity then makes one single investment into the operative company which is raising funding.





The VC model is a costly structure as the holding company must be serviced, incurring accounting and other operative costs. Many European equity crowdfunding platforms have also added additional earnings logics to the holding company structure, such as profit-sharing models in which the platform may take a cut (called a carried interest) of proceeds upon a successful exit by the operative company. In the world of VC funds, carried interest is typically around 20% of the profits, but the numbers can be smaller in crowdfunding models.

Blockchain integrated crowdfunding is a great source for providing entrepreneurs and investors with complete trust since it will enable them to take the leading role in their investments.

## The Marketplace

We will be working on engaging features that will be driving long term engagement and interactions with The Sabifi platform, allowing creators to work and collaborate together in teams establishing more advanced collaborative workflows, as well as features enabling any creator to run its own presale organize its own contest with prize pools, define rules of each DAOs with its subcommunity.





#### **New Ideas**

A large section of industry experts believes cryptocurrency is the future of digital currency. Hence it has a good prospect as a business idea and many business ventures and start-ups are based on cryptocurrency business ideas. Entrepreneurs who are seeking funds will register their ideas via a dedicated dashboard in the wallet. Once their details are complete and published, incentivized mentors from the community will be able to observe the ideas, which will trigger a discussion regarding the requirements and viability of the projects.

# **Funding Eligibility**

Ultimately, the DAO will be responsible for the decisions regarding the distribution of funds from the treasury on an ongoing basis. Prior to the DAO being in place and sufficiently decentralized, the founding team have proposed the following distribution of funds based on the amount raised including projected funds from the token generation event. These votes will be cast on social media platforms, e.g., Facebook, Twitter. Once the voting ends, the idea cast by the most votes will be featured and listed on a crowdfunding platform.

# **Continuous Improvement**

The community will validate and vote to ensure that if the funded projects meet their obligations, followed by the release of remaining committed funding in case of success. Based on the submitted proof by entrepreneurs and voting results on





the proof, smart contracts will dispense or withhold the funds for the next phase. If the funds are withheld due to proofs being downvoted, the entrepreneurs will have to submit fresh evidence in the given timeframe. During this period, they can additionally seek guidance from the mentors to comply with the protocol. The whole system will reflect the true essence of blockchain, i.e., using incentives, penalties, stakes, and smart contracts to achieve something that was extremely complicated with the traditional business model.

#### Revenue

As a crowdfunding platform, we must look for multiple sources to generate revenue and deliver profits for our VCs and other participants, including the foundation. Various options will be available for revenue streams, and fees will be levied on the startups when they submit new ideas. This will additionally deter junk submissions from clogging the system. The foundation will have shares in the business on behalf of all the stakeholders. Furthermore, the vetting and mentoring cycle will ensure that businesses stay true to their commitment and remain profitable.

The marketplace will also generate revenue from the fees for the exchange of goods and services. All documentary evidence demanded by the community from the businesses and any other submissions will require a security deposit in the form of Sabifi. If the community votes a submission down, the security deposits will be used as a processing fee to deter halfhearted attempts and intentional malice. The funded ventures will be given a strict criterion by the foundation to

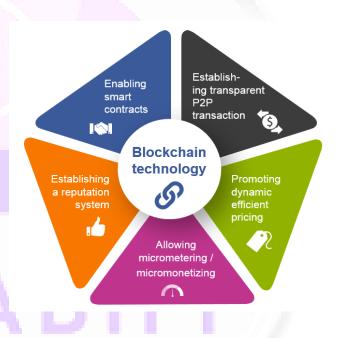




better their chances of success. The obligations will include actions required from coming up with the business's name to submitting their annual returns along with their succession strategy. In addition, the total funding will be divided into stages to ensure that only the required amount at the next stage is dispersed to minimize the risk of exposure to the stakeholders.

#### **Platform Features**

The Ethereum network is currently limited in throughput because it has an average block time of 17 second. Future updates to Ethereum aim to improve block times to 3 seconds (Casper) 18 and allow transfers within milliseconds 19. As the standard block times may impose some delays.



Trusted Platforms will send an instant notification to the user's Smart Wallet for each Transaction Request. When the transaction is accepted by the user and created on the blockchain, the wallet will call the Trusted Platform API with the transaction to watch.

The Sabifi Coin SDK will display confirmed and unconfirmed balances when listing Sabifi and custom assets, to make implementation easy and clear. After Raiden





and Casper updates are deployed on the Ethereum Network, these safeguard measures will eventually become imperceptible. Sabifi will be testing the Raiden Network for lightning-fast asset confirmation speeds as soon as the Developer and minimum viable product (MVP) releases are completed, later this year.

#### Sabifi Blockchain Division

Sabifi will be the main exchange coin within our ecosystem. Sabifi is based on PIVX that utilizes Blackcoin PoS and Bitcoin core codebase. It is based on the network of Masternodes for decentralized governance and privacy. The coin uses the Seesaw reward balancing system to incentivize the stake in such a manner so that there is a controlled growth of Masternodes.

There is an existing voting system for features and community involvement. Also, the proposed VC marketplace and donation list feature will be added in the upcoming months

# Why Sabifi Smart

Sabifi determined to revolutionize the dynamics of blockchain technology. The community is well-versed in its goal of simplifying the much densely formulated code of conducts in the legislative focused world in view of that fact, we have come up with an upgraded version of Sabifi. It consists of a lot more advanced opportunities in comparison with the old blockchain as it is launching token based on Ethereum mainnet very soon floating it's personalized projects for instance world's first Cricket NFT market place, LP tokens staking, Sabifi Swap(DEX).





Furthermore, Sabifi Smart is also launching customized platforms such as P2P exchange and world's first shariah compliance exchange.

## **Payment Gateway**

Using a novel Smart Wallet transaction mechanism, we can allow faster, easy to use automatic payments on the Ethereum network, while maintaining the high level of security that the blockchain allows.

The user will approve games and websites as being Trusted Platforms that can initiate a transaction request. The user's wallet (mobile or PC) will prompt for confirmation whenever a transfer of funds or a new subscription is requested.

### Sabifi Token Value

- A represents the Index's value from token yield generated by utilizing the assets of each subDAO as explained in the section below Sabifi as a SubDAO Index.
- Represents the value of all NFT assets and its reward yields
- represents the multiple from its growing user base.
- The rest of the functions represent Sabifi activities from NFT asset rentals,
   merchandise, esports and NFT breeding activities.





## Why Sabifi is upgrading to a new blockchain?

Sabifi has to launch the NFT Market platform, and for that, Sabifi requires ERC 20 token, which has a unique hash behind it. NFT market can be possible via Ethereum blockchain but not through other blockchains like Pivx, Sabifi, or even Bitcoin. Sabifi had to upgrade to Ethereum blockchain since sabifi is going to float its own Defi products as shown in our roadmap, which includes NFT marketplace, LP token staking, etc. The whole world is shifting to tokens and blockchains, which is why Sabifi is launching its ERC 20 token as its main focus is to solve real-world problems. For fulfilling this ambition, sabifi requires a smart contract supporting blockchain, and Ethereum is highly competent in this regard. Once Sabifi becomes a smart contract-based blockchain, it can easily be listed on centralized and decentralized exchanges, such as Uniswap and pancake swap. Moreover, Sabifi will become a bridge between sabifi core blockchain and Ethereum blockchain via the swap method.

Sabifi is forking PIVX and not developing from scratch because the very idea of an open-source decentralization movement is to realize solutions that are open-source, community-driven, and sharing. BTC now stands at a very high cost due to mining difficulty. Therefore, getting miners and nodes with heavy infrastructure in our areas of interest will be difficult. Furthermore, the cost and transaction time of BTC and other proof of work coins is also an issue. Hence, Bitcoin and similar alternate coins, for example, Dash, are not feasible to use in our target areas.





## **Technical Roadmap**

The product development roadmap will be continually reviewed and refined over time, in accordance with the wishes of the Sabifi DAO.

The roadmap incorporates the entire plan from the launch of the website and whitepaper to the launch of an in-wallet mesh network messaging. First, the initial wallet will be launched as a minimum viable product (MVP). Then the community will be incentivized to develop it further under the banner of the foundation lead by the dedicated Sabifi team.

In the short term, it is possible to allow users to farm or rent NFT assets. Sabifi will set up a smart contract to issue ownership tokens or internally track ownership and rented assets in a database. The latter is a cheaper option as no gas would be paid.







# **Blockchain Technology**

Blockchain is a method of recording information that makes it impossible or difficult for the system to be changed, hacked, or manipulated. A blockchain is a distributed ledger that duplicates and distributes transactions across the network of computers participating in the blockchain.

Blockchain technology is a structure that stores transactional records, also known as the block, of the public in several databases, known as the "chain," in a network connected through peer-to-peer nodes. Typically, this storage is referred to as a 'digital ledger.'

Every transaction in this ledger is authorized by the digital signature of the owner, which authenticates the transaction and safeguards it from tampering. Hence, the information the digital ledger contains is highly secure.

In simpler words, the digital ledger is like a Google spreadsheet shared among numerous computers in a network, in which, the transactional records are stored based on actual.





#### **Team**



Mr. Wahhab Mirza
CEO / Co-founder

Mr. Wahhab Mirza, Founder of Sabasoft Games and Sabifi Token. He has built his reputation as a leading content creator and community builder around gaming.



**Mr. Mubashar Islam** Blockchain Developer

Mr. Mubashar Islam is a well respected Blockchain developer and crypto advisor. Mr. Mubashar received MS in Computer Science from the Punjab University College of Information Technology



Mr. Usama Anwar Blockchain Developer

Mr. Usama Anwar is a well respected Blockchain developer and active investor in the DeFi. Mr. Usama will work closely with the Sabifi team on matters of governance, and scaling of the community.



Mr. Muhammad Ali Web Developer

Mr. Muhammad Ali is a well experienced Web Developer. He started his career in Sabasoft Games Providing strategic advise to high-Tech startup.



Mr. Naveed Graphic Designer

Mr. Naveed is a well Creative Graphic Designer, specializes in producing comic book design, paintings, NFT and tangible collectibles.





# **CONCLUSION**

The Sabifi decentralized platform allows players and creators to own a piece of our gaming metaverse, participate in the governance and economy, while creating and enjoying a simple way to benefit from their playing time. In the coming year, our experienced and dedicated team will build an unique way to play in a virtual world where you can play, create, collect, earn, govern, and own anything.



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