



**RISKMANAGEMENT:**  
Identification, assessment,  
and prioritization of risks  
(defined in ISO 310000).

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# **RISKMANAGEMENT: Identification, assessment, and prioritization of risks (defined in ISO 310000).**

## **Introduction**

All organisations face the increasingly complex challenge of managing a wide variety of risks and opportunities effectively. Some of these risks are well understood and managed; others are less well understood, inadequately managed or simply ignored. Organisations need to enhance resilience in the face of ever complex and increasingly global risks and the framework outlined in ISO31000 embodies international best practice that is applicable to all types and sizes of organisation. Knowledge of the requirements of ISO31000 will enable you to bring the benefits of effective risk management into all aspects of your organisations including planning, operations and communication. In the programme you will study:

- The principles of risk management
- A framework for the management of risk
- Risk assessment
- Links to other management systems

## **Who Should Attend?**

- Professionals responsible for developing organisational strategy and defining organisational objectives
- Risk management professionals
- Those responsible for developing individual systems for managing specific risks within the organisation, e.g. Safety, Environment, Quality, IT security

## Course Outline:

### DAY 1 -

#### Introduction to risk management and ISO 31000

- Introduction to ISO 31000
- Defining risk and risk terms
- The role of risk management in organisational governance
- Outline of ISO 31000
- The principles of risk management

### DAY 2 -

#### A framework for managing risk

- The role of managers in leading risk management
- Best practice in developing an effective risk management culture
- Organisational context
- Risk management policy
- Integration into organisational processes

### DAY 3 -

#### Organisation's appetite for risk

- Risk appetite
- Risk profile
- Risk identification
- Risk analysis
- Risk evaluation

## DAY 4 -

### Risk assessment in practice

- Risk treatment and control
- Risk assessment tools
- Managing risk in practice
- Monitoring and review of risk management performance
- Improvement

## DAY 5 -

### Risk management in your organisation

- National risk issues
- Identifying risks in your organisation
- Assessing risks
- Developing an implementation strategy
- Review of the programme