

# Management of Risk Practitioner

Duration: **3 days**

## COURSE OVERVIEW

The M\_o\_R Practitioner Course has been designed to provide learners with the opportunity to practice the practical application of the M\_o\_R method and covers the twelve M\_o\_R principles; Approach, Process and the basic techniques essential to managing risks using the M\_o\_R guidance. The purpose of the M\_o\_R Practitioner qualification is to confirm that the learner has achieved sufficient understanding of how to apply and tailor M\_o\_R in a scenario situation.

### About M\_o\_R

M\_o\_R (Management of Risk) considers risk from different perspectives within an organization: Strategic, Program, Project and Operational. While it links to other Cabinet Office Best Practices, it respects the roles, responsibilities and terminologies used outside the disciplines of program and project management.

“A risk consists of a combination of the probability of a perceived threat or opportunity occurring and the magnitude of its impact on objectives.” With this definition, “threat” is used to describe an uncertain event that could have a negative impact on objectives or benefits; and “opportunity” is used to describe an uncertain event that could have a favourable impact on objectives or benefits.

Note: This course includes the exam.

## TARGET AUDIENCE

The M\_o\_R Practitioner Course will be of benefit to all levels of management including:

1. Corporate Managers – responsible for corporate governance and the organization’s overall exposure to risk.
2. Program Managers – responsible for risk relating to specific programs.
3. Project Managers – responsible for managing risk in projects.
4. Operational Managers – responsible for risks that affect the on-going continuity of business services.
5. All other personnel who have an interest or responsibility for the Management of Risk within their organization.

## COURSE OBJECTIVES

At the end of the M\_o\_R Practitioner Course, learners will gain competencies in:

1. M\_o\_R framework (principles, approach based on risk documentation, process steps and embedding and reviewing)
2. M\_o\_R principles
3. Outline of M\_o\_R approach documents (including policy, process guide and risk communications plan)
4. Risk identification, assessment and control
5. Embedding and reviewing M\_o\_R
6. M\_o\_R organizational perspectives (strategic, program, project, operational)
7. M\_o\_R roles and responsibilities
8. M\_o\_R health check
9. M\_o\_R maturity model
10. Risk specialisms (including business continuity management)

### Benefits

The M\_o\_R Practitioner Course offers a wide-ranging set of guidelines that will help in the management of risk in a project or program environment. It will help prepare learners for the M\_o\_R Practitioner Exam. They will feel more confident in approaching risk management after attending the course and will be aware of the use of different techniques that can assist in this task, including:

1. Improved basis for effective strategy formation
2. Reduced time spent fire-fighting and fewer unwelcome surprises
3. Increased likelihood of successful change initiative outcomes
4. Closer internal focus on doing the right things properly
5. Increase in efficient use of resources waste and fraud
6. Better management of contingency resources

## COURSE CONTENT

### Introduction

1. Introduction to the course
2. What is a risk?
3. What is a risk management?

4. Why is risk management so important?
5. Basic risk definitions
6. The development of knowledge about risk management
7. Corporate governance & internal control
8. Where and when should risk management be applied?

#### **M\_o\_R principles:**

1. The purpose of M\_o\_R principles
2. Aligns with objectives
3. Fits the context
4. Engages stakeholders
5. Provides clear guidance
6. Informs decision-making
7. Facilitates continual improvement
8. Creates a supportive culture
9. Achieves measurable value
10. Risk management maturity models

#### **M\_o\_R approach:**

1. Relationship between the documents
2. Risk management policy
3. Risk management process guide
4. Risk management strategy
5. Risk register
6. Issue register
7. Risk response plan
8. Risk improvement plan
9. Risk communications plan

#### **M\_o\_R process**

1. Common process barriers
2. Identify “ contexts
3. Identify “ the risks
4. Assess “ estimate
5. Assess “ evaluate
6. Plan
7. Implement
8. Communication throughout the process

9. **M\_o\_R perspectives**
10. **Strategic perspective**
11. **Programme perspective**
12. **Project perspective**
13. **Operational perspective**
14. **Risk specialisms**
15. **Business continuity management**
16. **Incident and crisis management**
17. **Health and Safety management**
18. **Financial risk management**
19. **Environmental risk management**
20. **Reputational risk management**
21. **Contract risk management**