



ACCOUNTING AND FINANCE

Cost Analysis & Performar Measurement

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Cost Analysis & Performance Measurement

Introduction:

This program addresses key issues, such as cost analysis, continuous improvement of cost assignment, management control, and performance evaluation. In so doing, this program pushes delegates to understand the cause-and-effect relationship among business strategy and vision, operational objectives, measures and targets, advanced performance measurement and reporting

Who Should Attend?

Professionals with direct financial responsibilities and those who would benefit from news ideas and methods, Employees from every business discipline and department who have to run departments and plan and who are responsible for cost and strategic analysis, Middle to senior personnel from all sectors of industry and employees on fast-track development Courses, along with other employees working in a project management environment

Course Objectives:

By the end of this course, delegates will be able to:

- Enhance cost awareness
- Describe specific cost analysis and performance measurement techniques
- Select the costing measurement system that works
- Select the systems of performance measurement that works
- Demonstrate activity-based costing techniques
- Broadening knowledge of performance management techniques
- To understand the link between involvement and accountability
- Discuss real case studies
- Broadening the management accounting knowledge
- Enhance the ability to link cost to strategy to performance measurement

Course Outline:

Refining Cost Accounting Systems

- Review of key Cost Concepts
- Decentralized organizations
- Cost Profit Investment centers
- Implications for cost management
- Transfer-pricing issues
- Budgeting and variance analysis
- Problems and Examples

Understanding Activity-Based Management

- Cost drivers and Activity-based costing
- Using ABC in administrative functions
- Advantages disadvantages
- Activity-based management
- Quantitative vs. Qualitative indicators

Performance Measurement

- Measuring performance
- Introducing the Balanced Scorecard
- Financial perspective
- Customer perspective
- Internal Business Process perspective
- Learning and growth perspective

Linking Strategy to Action

- Linking Balanced Scorecards with budgeting
- Linking Strategy to Performance Measurement and to Action
- Evaluating investment projects
- Developing and adapting scorecard
- Linking Balanced Scorecards with performance evaluation

Problems and Examples

- The transformative power of the Balanced Scorecard
- Shortcomings of traditional approaches to measurement
- An integrated management model
- The role of measurement
- Building commitment and accountability
- Using the Balanced Scorecard to drive culture change
- Driving continuous improvement

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