



ACCOUNTING AND FINANCE

Effective Budgeting, Cost Control And Working Capital

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Effective Budgeting, Cost Control And Working Capital

Introduction:

All business decision-making involves analysing situations containing varying degrees of risk. This seminar uncovers the essential skills required to understand the processes of budgeting and cost control for better decision-making. From understanding the importance of a well defined budget process through to the importance of how costs behave so that realistic cost cutting and budgeting plans can be produced. In this seminar you will learn how to:

- Identify the principal factors required to produce a successful business case
- Develop budgeting and financial skills required for better decision-making
- Identify sources of financial and business data to support the budgeting process
- Learn new techniques and methodologies to simulate typical business scenarios

Who should attend?

 This seminar would benefit any professional who needs to improve their skills in constructing and controlling a budget

- Financial personnel who need to evaluate plans for approval and variance reports for corrective action
- Non-financial professionals needing to evaluate proposed business expenditure decisions and who need to know more about the processes of planning, costing and budgeting during their business careers

Methodology:

- •This interactive Training will be highly interactive, with opportunities to advance your opinions and ideas and will include;
- Lectures
- Workshop & Work Presentation
- Case Studies and Practical Exercise
- Videos and General Discussions

Certificate:

•BTS attendance certificate will be issued to all attendees completing minimum of 80% of the total course duration.

Course Objectives:

- Understand the importance of a well-defined budget process
- Learn costing and budgeting terminology used in business
- Master techniques for cost-benefit analysis
- Learn how to construct profit, cash and balance sheet plans and budgets
- Learn how to evaluate variances from plan and identify corrective actions

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- Understand discounted cash flow (DCF) techniques and their application to financial decision making
- Build and use budgets relevant to your organization

Course Outline:

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- Understand discounted cash flow (DCF) techniques and their application to financial decision making
- Build and use budgets relevant to your organization