



Introduction to Demurrage

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Course Introduction:

This training program examines demurrage negotiations, the person with the greatest knowledge and experience will inevitably be best placed to find opportunities for saving money.

This training program will demonstrate a model that can be practically used and applied in the scheduling of tankers.

Course Objectives:

Participants will gain comprehensive knowledge for understanding and controlling demurrage.

Who should attend?

- Demurrage analysts
- Shipping company professionals in supply, operations and risk management
- Personnel in trading, distribution and logistics companies transporting goods by sea

Course Outline:

- Introduction to demurrage - the relevance of Demurrage and why the demurrage provisions are of central importance
- The loss of time and the division of the risk of loss of time.
- Lay-time and demurrage
- Demurrage optimization
- Introduction to the charter party terms
- How to interpret charter party clauses
- Charter party provisions shifting risk of delay in waiting due to congestion.
- Interpreting demurrage clauses in sale contracts, effect of sale contract provisions on demurrage.
- General principles regarding exceptions to demurrage.

- The liability of charterers for demurrage
- How to assess the termination of demurrage periods

Training Methodology:

The platform used either Zoom or Webex or others will access users' devices cameras and microphones to allow them to interact, ask questions, and conduct themselves.

Instructor will let participants know it will be interactive class to keep them engaged in the training and to make the training more fun and enjoyable

The advantage of online courses is to build cognitive skills to participants; those skills are learned better “by doing”, hence Instructor will utilize a variety of proven adult online learning techniques to ensure maximum understanding, comprehension and retention of the information presented. This includes attractive power point presentation, open discussions, real-world challenges and solutions, examples, exercises, relevant learning videos, multiple choice questions, case studies, in addition to an extensive course manual.

Instructor will help the group establish ground rules at the beginning of the class,

Below are the tools Instructor is using within the online sessions to ensure the utmost benefits to participants.

Tool	Use
Poll	<i>Ask challenging questions</i>
Chat	<i>Encourage dialogue</i>
Raise Hand	<i>Ask yes/no or agree/disagree questions</i>
Screen sharing	<i>Share software programs or websites with participants</i>
Material distribution	<i>Offer handouts and other paper-based resources</i>
Tests	<i>Check for knowledge transfer and comprehension</i>
Audio	<i>Allow verbal responses from participants and encourage open dialogue</i>

Course Fees: USD 1,150

Course Date: 12-13 July 2020 (Confirmed).