



# **ACCOUNTING AND FINANCE**

Managing Financial Risks

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# Managing Financial Risks

### **Description:**

The purpose of this course is to give the participants a good and practical understanding of financial risks, methods, and tools for managing these risks under normal as well as stressful market conditions. The course includes introduction to risk management, risk management practices, globalization, financial innovation, risk "mutation", tighter integration, the increasingly "systemic" nature of risk, and regulatory changes

### Who Should Attend?

- Managers
- Financial officers
- Financial planners
- Auditors
- Anyone interested and wanted to develop his performance in financial risk management

# Methodology

This interactive Training will be highly interactive, with opportunities to advance your opinions and ideas and will include;

- Lectures
- Workshop & Work Presentation
- Case Studies and Practical Exercise
- Videos and General Discussions

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# **Certificate**

BTS attendance certificate will be issued to all attendees completing minimum of 80% of the total course duration.

## **Course Objectives:**

- Specifying the exact nature and scope of corporate financial reporting
- Understanding financial risks and their interactions
- Being familiar with market and regulatory developments in risk management
- Identifying and overcoming limitations that are inherent in corporate financial reporting and/or corporate governance

### **Course Outline:**

### DAY 1

- Introduction
- The three major components of finance
- Inventory
- Accounts receivable
- Cash
- Accounts payable
- Notes payable

### DAY 2

- Equity, and debt capital
- Operating, financial, and combined leverage
- Cash flows and the time value of money
- The capital project evaluation process
- Ideas for the future with a multiple time periods horizon
- Estimating cash flows within the business system
- Defining the approval criteria and review process

DAY 3

- Post-implementation audits of capital projects
- Refinements of investment analysis
- Dealing with risk and changing circumstances
- Cost of capital and return standards
- Benchmarking discount & hurdle rates

### DAY 4

- Uncertainty and risk/opportunity
- Identifying strategic financial risks
- Identifying operational risks
- · Identifying functional financial risks
- Assessing financial risks in each perspective
- Clarifying desired outcomes, expected outcomes, and actual outcomes
- Quantitative and qualitative risks

### DAY 5

- Corporate governance environment
- Relevance of corporate governance
- Perspectives on corporate governance
- Corporate governance models
- Structure & practices
- Emerging trends in corporate governance
- Principal-agent theory and applications
- Independence in fact versus appearance