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# **Core Ideology**



# **Tongs Vifs**

"Tongs" comes from the Chinese for pupil

"Vifs" comes from the French word for active

Together they mean "vivid eyes"

"Tongs Vifs" is a Metaverse-based product with an AI recognition system and a micro Li-Fi chip with E-paper that supports one-click switching of preset contacts colours and even customized contacts colours

# Beauty-tech

"Micro Li-Fi chip" "E-paper" "Digital collection" "AR" "AI"

# Sustainability

"Less waste" "Less shipment" "One-click switching"

## Inclusion

"Orthodontics"

Location: Shanghai, China

"Multiple choices" "Customization"

"DIY" "Gender equality"

# **User Portrait**



Goals

Age: 20

Occupation: Student

Wants to be able to replace her contacts easily

Want to buy a lot of different types of contacts

She wants to customize her contacts

## **Motivations**

She is a blogger who has many followers. She is very fond of wearing contacts and

she needs them to look nice to maintain good relationship.

Comfort Convenience Fashion

Tongs Vifs has given me an efficient and quick solution for my contacts

## **Frustrations**

- · Don't have much time to choose contacts
- Not much time to maintain her contacts
- Can not find the favorite design

## **Personality**

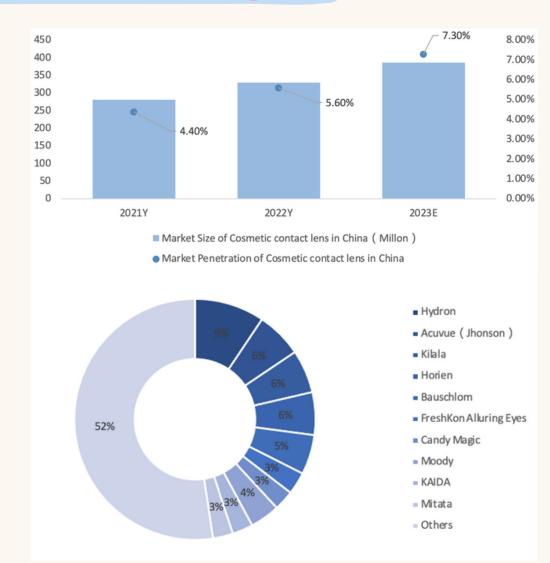
Enthusiastic optimistic Independent Creative

## **Interests**

**Fashion Trends** Photography Sustainability Beauty-tech

# **Market Insights**

## Cosmetic contact lens have huge market potential in China



During the years of 2021, cosmetic contact lens have achieved a boom from 28.2 billion in 2021 to 33 billion in 2022.

It is estimated in 2023, the market will be expanded to almost 38.7 billion, along with 17.1% of CAGR.

Compared with other East Asian countries or regions, the market penetration of contact lens in China is **much lower**. It predicts a **high level** which will be reached by this emerging market. Meanwhile, the estimated concentration ratio of the top tier 4 is only 27.11%, which indicates more opportunities to enter this market is still available and waiting for further development.

# **Target Customer**



- · Gen Z
- · 90s, 95s, 00s
- · Fashion Pursuit
- · Personalized & unique

- · online: through shopping and official apps, official websites
- · offline: through a physical store, pop-up stores, supermarkets, shopping mall



- · photography/ videoshooting (cosplay)
- · working / attending activities
- · cosmetics/ outlook / dating





# **Technology**

Existina

contact

### **Information Conduction**

Existing technology allows data transmission via Li-Fi communication. Li-Fi technology is based on the principle that light can be used as an alternative to conventional radio frequencies to carry signals. The smart contact lens includes an optical transmission device for sending light signals, a data receiving device, and a microcontroller for transmitting data packets via Li-Fi communication.

technology

The combination of these two

technologies can be a good

solution to the problem of

flexible electronics into

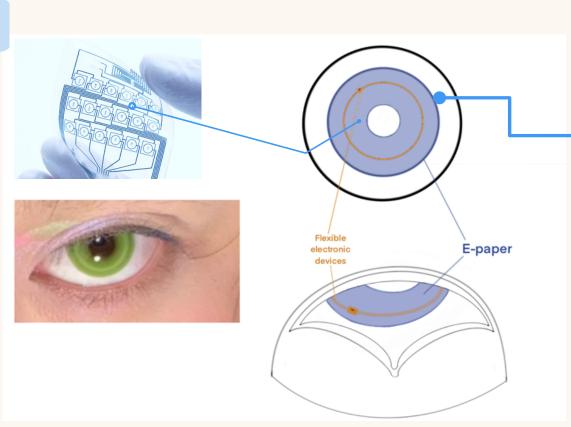
lens

manufacturing process.

information transmission

integration

during



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## Display Technology

E-paper, which is an ultrathin, ultra-light display that can be as thin as less than 0.1mm, enables **color presentation** 

E-paper can be attached to curved surfaces and deforms with the flat surface. And compared to other display technologies, E-paper has good visibility in sunlight and no dead angle

# **Charging function**Given that the contact lens is too small, it is not possible to

install a charging socket. According to the existing technology, we would install a sensor on the contact lens that detects the user's biometric information and an electrical energy that converts the dynamic energy generated by the movement of the user's eye part into electrical energy and provides the collected electrical energy to the contact lens.

# E Ink Kaleido™ Print Color ePaper Technology External light reflection Frontlight Monochrome E Ink panel TFT Backplane

**Best color performance with enabled frontlight**Retains the eye-friendly characteristics of ePaper

# **User Journey**



- 1. **Buy contacts and trial contacts** on the **online shop** (Regular contacts do not support online trials)
- 2. **Download data** to your personal space (You will need to wait for your normal contacts to be delivered)
- 3. Wear your Tongs Vifs as regular contacts
- 4. Consumers can **switch** the contacts with a **single click** through app (Normal contacts are tricky to put on and take off, and different contacts need to be stored in different containers, which is not very sustainable.)
- 5\*. Consumers can **customize** their contacts in their **personal space** (Regular contacts do not support customization)
- 6\*. Consumers can **upload** their own **designs** to the online store for **sale** (There are too few designs to choose from for regular contacts)
- \*: step optional

# **Contrast**

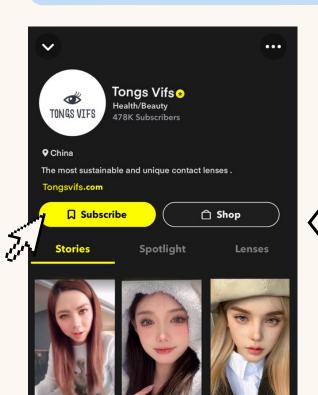
# **Traditional**Cosmetic Contact Lenses

- To meet diverse needs, a wide amount of contact types is required
- Long time delivery
- Different contact lenses need to be **stored** in **different containers**
- Limited number of designs available
- Can not support customization

## **Tongs Vifs**

- One pair of Tongs Vifs is enough, various types can be controlled by Li-Fi
- Implemented repeatedly
- One-click switching, in which saving costs for buying more pairs of other categories
- Multiple colorings and designs provided
- Offering Customization

# Community

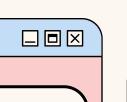


- We have official accounts on social media, where consumers can post their experiences
- Our customer can find the same filters on those platform.



Share: feedbacks, posts and stories in the community, and transfer to other platforms, contact lenses formula

**Interact:** communicate with internet celebrities by commenting, following, clicking likes for the post, adding tags when uploading the posts



**Online Try-ons** Filters with certain colors and **patterns** Same Filters like Celebrities **DIY** Your own lenses

- Consumers can customize their contacts on our platform
- · Consumers can sell their **DIY products** on the platform







# **Launch Plan**

# TONGS VIFS

## **Online Strategy**



- 1. Collaboration with Tiktok and Xiaohongshu to launch Tongs Vifs with the same filter
- 2. Consumers can upload their own designs of contacts for points and earnings

# Offline Strategy



- 1. Pop-up shops in top-tier cities
- 2. Cooperating with L'Oréal store
- 3. Taking part in the trade fair, exhibitions
- 4. Assisting niche makeup artists and designers in makeup designs for advertising and fashion shows
- 5. Linking up with beauty shops (Sephora, Boots) to launch AR try-on campaign

# **Finances & Future Expectations**

		· ·		
2023 startup year	2024	2025	2026	2027
Market research R&D	Launch Pop-up store in China	Enter the Asian market	Enter the European and American markets	Expand the produ to 2-n tier City
Create prototype Create business plan Try on Update product	Conduct digital markting Build community (Xiaohongshu, Tiktok)	(mainly Japan and Korea)	Market research  Conduct product upgrades: 1.Orthodontic function 2.E-paper & Li-Fi chips upgraded for compatibility with contacts & thinner design	Achieve massive profitability

## **Income Statement**

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	Unit: Million			
	Revenue	Total fixed cost (R&D/ Management/ Promotion)	Total variable cost	Profit
Initial investment				
Year1	15.6	5.4/2.0/4.4	9.7	-5.3
year2	21.4	6.3/2.7/4.5	10.2	-2.3
Year3	36.1	7.6/3.7/4.7	18.0	2.1
Year4	42.7	8.1/3.8/5.2	20.0	5.6
Year5	59.4	12.4/4.3/7.3	27.8	7.6

## **Profit and Growth**



