

Investigating the Impact of Bitcoin Mentions on YouTube Engagement

Our project investigates viewer engagement in YouTube videos and the effect of comments on engagement and sentiment.

Research Question & Hypothesis

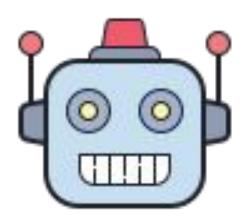


Research question: Do Youtube videos get increased engagement when comments discuss hot-button topics such as bitcoin.

A randomized experiment is required because videos on these topics may already have increased engagement and comments with keywords relevant to the controversial issue.

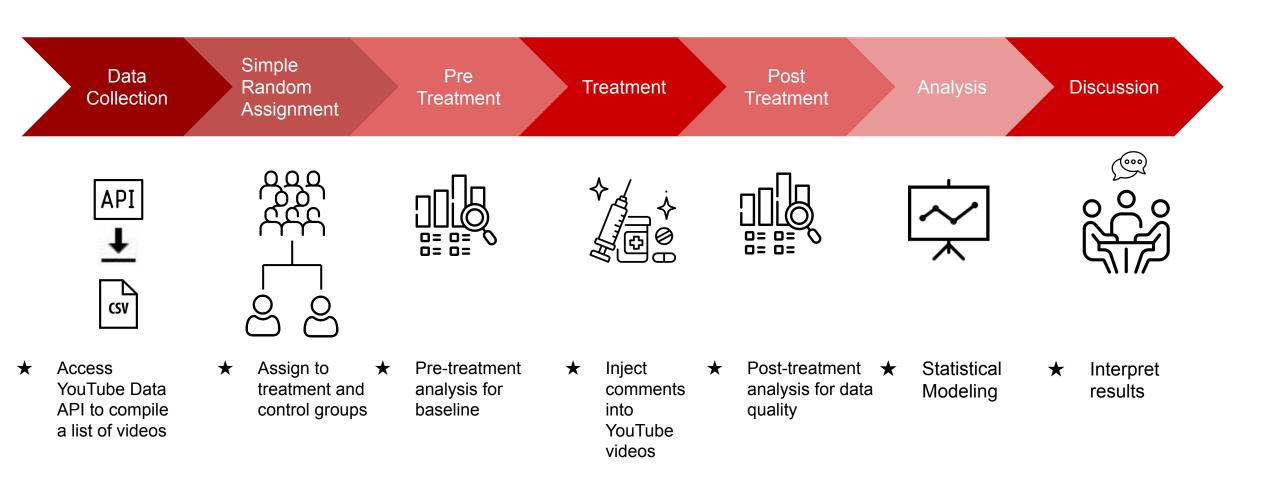
Hypothesis: Adding comments containing the word bitcoin to youtube videos will increase viewer engagement with the video over a short period of time. This effect could be caused by:

- Bot engagement
- Youtube algorithm
- "Shock" factor



Project Overview

Experimental Methodology - from data collection to analysis



Experimental Design



- Randomized Controlled Trial
 - simple random assignment to treatment or control group
- Multi-level Design
 - 7 different treatment conditions
 - 0 variation for control (control didn't receive comments)





- Pilot study conducted to estimate required sample size
- Timeline
 - 1 month (July 2024 August 2024)
 - 2 weeks treatment intervention (July 14th July 28th)
 - Analysis (July 29th Aug 5th)







Treatments

"Bitcoin's decentralized nature challenges traditional financial systems."

"Governments are exploring regulatory frameworks to manage Bitcoin."

"Interesting to see how Bitcoin is used in the future."

"Bitcoin seems to have its pros and cons."

"Investors are closely monitoring Bitcoin's market trends."

"Bitcoin is an interesting development in financial technology."

"The blockchain technology behind Bitcoin is innovative and complex

Control group received no comment

Three levels of Randomization

1. Group Assignment:

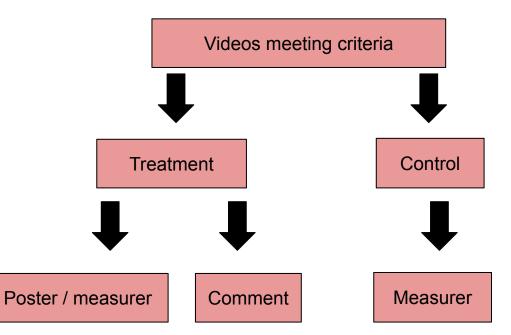
Treatment / Control

2. Experimenter:

Max / Sammy / Ted / Tony / Tracy

3. Comment (treatment only):

1 of 7 neutral Bitcoin comments



treatment Variable	N	CONTROL Mean	SD	N	TREATMENT Mean	S D	Test
genre	169			188			X2=6.928
Blogs	13	8%		19	10%		
Comedy	2	1%		0	0%		
Education	17	10%		19	10%		
Entertainment	14	8%		11	6%		
Gaming	3	2%		5	3%		
HowTo_Style	4	2%		5	3%		
Music	2	1%		6	3%		
News_Politics	89	53%		95	51%		
Sci_Tech	23	14%		26	14%		
Sports	2	1%		1	1%		
Vehicles	0	0%		1	1%		
pre_treatment_views	169	99189	197389	188	115794	278307	F=0.414
pre_treatment_likes	169	2702	5212	188	3466	10939	F=0.684
pre_treatment_comments	169	663	1657	188	501	1075	F=1.222
video_length	169	312	155	188	303	155	F=0.352
comment	169			188			X2=357***
0	169	100%		0	0%		
1	0	0%		24	13%		
2	0	0%		28	15%		
3	0	0%		32	17%		
4	0	0%		25	13%		
5	0	0%		29	15%		
6	0	0%		26	14%		
7	0	0%		24	13%		
owner	169			188			X2=1.633
Max	32	19%		42	22%		
Sammy	39	23%		39	21%		
Ted	41	24%		38	20%		
Tony	28	17%		35	19%		
Tracy	29	17%		34	18%		
post_views	166	130182	256691	184	187733	435570	F=2.206
post_likes	165	3298	6560	183	5944	27784	F=1.425
post_comment_count	166	730	1795	184	647	1326	F=0.245
pull_date	169			188			X2=0.002
07/27/24	137	81%		151	80%		
07/28/24	32	19%		37	20%		

Data Methodology

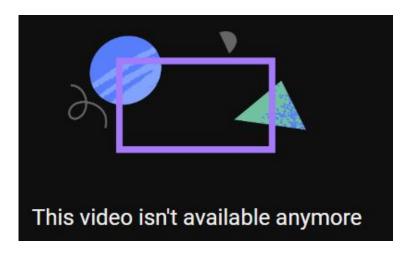
Two Datasets:

1. Video engagement data for each Video ID (357 rows)

- Covariate imbalance factors were less than 5% different, or pre-treatment values showed insignificant F-Stat
- Attrition Video wasn't available for analysis
- Experimental Outcomes Linear models

2. Comment data for each Video ID (~157,000 rows)

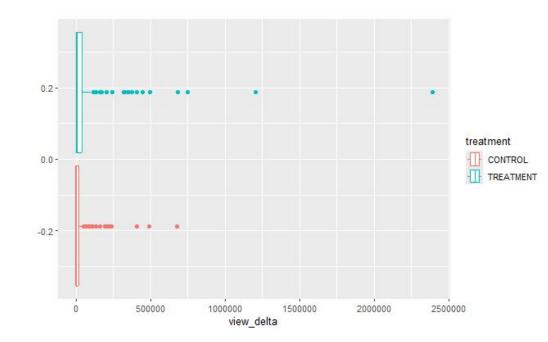
 Compliance – treatment comment was deleted or shadow-banned

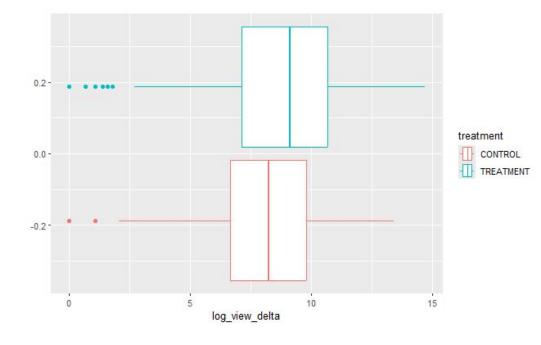


Data Methodology

Multiple Comparisons:

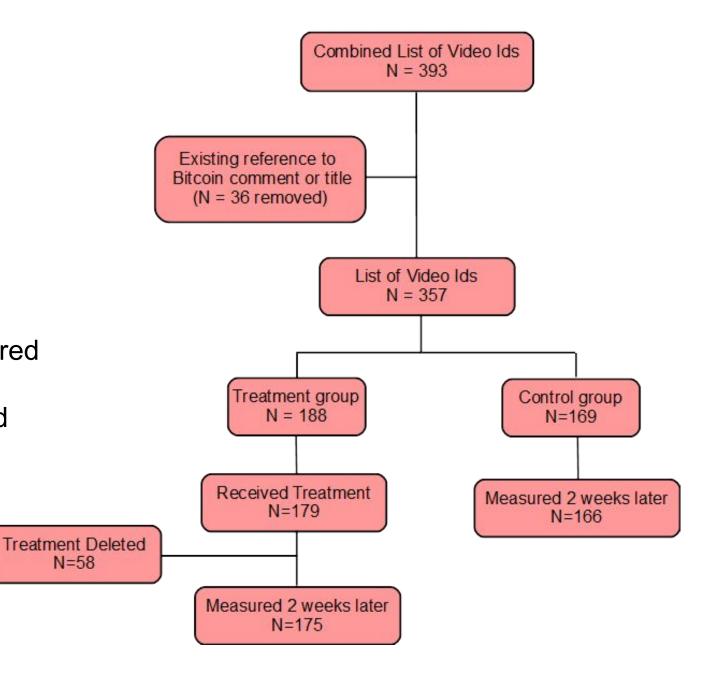
- Linear models for treatment effect on Views, Likes and Comments
 - Difference in differences
 - Raw values
 - Log Transformation
- Covariates: video "genre" and pre-treatment results
- Selection criteria: Low SE for Treatment with Large F-Stat
- Bonferroni Correction: 4 models per variable





CONSORT Diagram

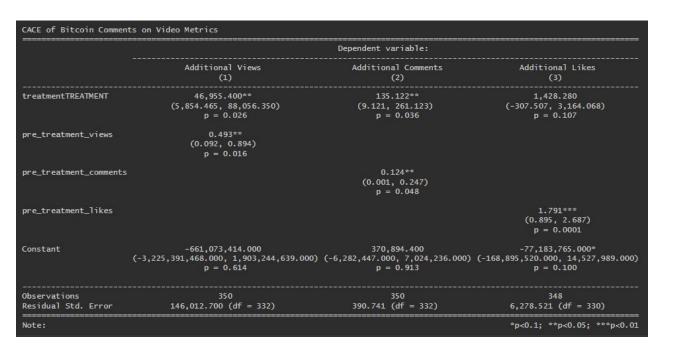
- Data cleansing 36 videos with "Bitcoin" in comments or title were removed prior to assignment
- Attrition 7 videos were not measured
- Compliance 58 treatments deleted

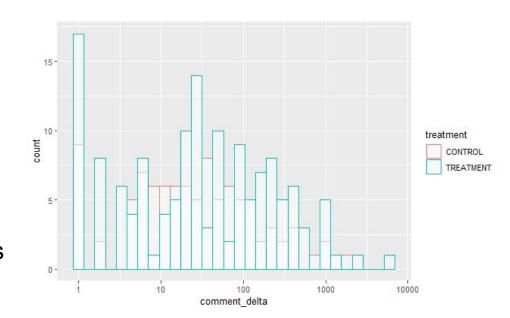


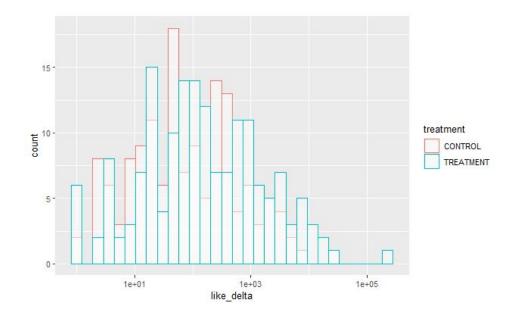
Analysis & Results

Model Outcomes

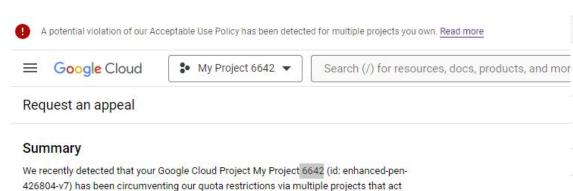
- Significant effects for D in D of views and comments!
 - But look closer...
- Distributions of outcomes have a heavy right skew
- Single videos being in control instead of treatment makes results statistically insignificant
- Regression <u>p-values overrepresent statistical significance</u>







Challenges



Details

Project impacted: My Project 6642 (id: enhanced-pen-426804-v7)

restricted your use of the corresponding YouTube API Services.

Description: Circumventing our quota restrictions via multiple projects that act as one, which appear to be violating applicable <u>YouTube API Services Terms of Service</u> and <u>Developer Policies</u>.

as one. My Project 6642 (id: enhanced-pen-426804-v7) appears to be violating applicable YouTube API Services Terms of Service and Developer Policies. As a result, we have

Next Steps

You can fix this violation by using exactly one (1) project ID per API Client.

Your project may be suspended unless you take action and submit an appeal.

Request an appeal *

Additional email for notifications

SUBMIT REQUEST

Name	ID	Last accessed 🛨 👃	Status	Charges @
▼ 🗈 No organization		July 22, 2024		
My Project 6642	enhance	July 22, 2024	▲ Warned	
n My Project 70113	solid-pac	July 9, 2024		\$0.00
• My Project 15024	composit	July 7, 2024		
My Project 83580	famous-t	July 7, 2024		\$0.00
• My Project 87178	summer	July 7, 2024		\$0.00
• My Project 52304	charged-l	July 7, 2024		\$0.00
• My Project 29405	gothic-ag	July 7, 2024	Suspen	
• My Project 9757	beaming	July 7, 2024	Suspen	
My Project 93930	apt-them	July 7, 2024	Suspen	



Conclusion

Key Findings:

- Initial analysis indicated significant increases in views and comments for videos receiving Bitcoin-related comments.
- After applying Bonferroni correction and addressing outliers, statistical significance of effects diminished.
- Outliers had a substantial impact on results, highlighting the importance of data distribution considerations.
- No statistically significant effect detected on engagement metrics.

Future Directions:

- Ensure larger sample sizes for increased power...
- Explore additional variables affecting engagement metrics.



Appendix