

VINEET JAIN

Experienced passionate high performance Finance Leader with demonstrated history in Retail, E-Commerce, Manufacturing, IT & Telecom and Turnkey Projects having post qualification experience of 21 years in India & Middle East

Currently working as a consultant with a reputed Chartered Accountant firm in New Delhi since Apr-23 return from Riyadh, KSA

CONTACT



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Nationality : Indian

Passport No : X6640041

DOB : 21-Dec-1977

Civil Status : Married

TECHNICAL SKILLS

- Oracle, SAP, Dynamics 365, Tally
- MS Excel, Power Point
- BI- Qlik view, COGNOS

EDUCATION

Chartered Accountant (First Attempt)

(ICAI, New Delhi in 2001)

Fellow Member of NIRC of ICAI, ND

Bachelor of Commerce (Hons)(Topper)

(PGDAV College, Delhi University in 1999)

Secondary Education

(Delhi Public School, CBSE,ND in 1996)

CERTIFICATIONS

- Strategy Learning-Amity Business School
- IFRS- Ernst & Young
- TP Bye Laws-Deloitte & Touché
- Semi-automatic payment - BNP Paribas

ACHIEVEMENTS

- Reduction of Tax during assessment
- Award for Best Treasury Management
- Implementation of TP Bye Laws & IFRS
- Six Sigma implementation of VAT
- Raising funds at competitive pricing
- Restructuring of Balance sheet for IPO
- Automation of Dash Boards
- Outsourcing (Cap Gemini/TCS)

LANGUAGES KNOWN

English (Professional Efficiency)

Hindi (Professional Efficiency)

WORK EXPERIENCE

Al Abdul Karim Trading Co. LLC, KSA (Retail & Real Estate Group-USD 180 MN)

(Brands- RINA, Blue Age, Latt Liv, SEMIR, BalaBala, Charanga, Terranova, Calliope)

Finance Director from Dec-21 to Jan-23

Build financial & tax strategies to improve profitability and reduce tax liability
Working with Financial & Legal advisors for IPO due diligence & valuation
Defined strategy for supply chain to optimize cost & inventory management
Advised management team on corporate structure & related tax implications
Advised on selection of robust accounting & reporting tool for future expansion
Partnering with stakeholders for finalizing promotional schemes for customers
Prepared monthly Financials & presented analysis of financial performance
Supported property team in negotiating on rentals for leased premises
Lead migration projects with IT & other stakeholders
Risk assessment, cost control and resource optimization in line with business plan
Monitoring business performance, pricing strategies & financial benchmarks
Review of legal contracts, MOU's, JV agreements, legal & financial matters
Ensure corporate governance, revenue recognition & implementation of GAAP, IFRS
Controlling AP/AR & negotiating with suppliers/customers on credit policies
Prepare projected cash flows & plan strategy to fund business expansion
Business partner with cross functions to prepare annual growth-oriented budget
Financial modelling using latest techniques of NPV/IRR/DCF for management decision
Prepared feasibility report for decisions relating to opening/closing of stores

Landmark Arabia Co LLC, KSA (Dubai based Retail MNC- USD 1.9 BN)

(Brands-Centre point, Baby shop, Lifestyle, Splash, Shoe Mart, Max, Home Centre)

Head Treasury, Taxation & Insurance from July-18 to Nov-21

Optimization of capital structure through proper Debt-Equity mix
Controlling treasury with USD 4 Billion of flows & raising loans from banks
Develop new banking relationship for future growth & disbursement of dividend
Assess exposure in foreign currency & hedging to minimize forex loss
Maintain relations with 8-10 banks, KYC & covenants compliance against facilities
Negotiating with banks to optimize interest cost & investment of surplus funds
Issuance of SBLC/LC, LG & compliance of foreign remittance laws
Implement technology solutions with banks to improve business performance
Handling assessment, appeals with tax authorities and reduction of tax liability
Compliance of transfer pricing byelaws & filing of CBCR report
Filing financial statements, annual tax returns, TDS, TCS, VAT, WHT, CIF reports
Ensured adequate coverage of external risk with insurance companies

Head Financial Accounting & Planning from July-16 to June-18

Consolidation of financials & month end activities as per IFRS
Statutory annual & tax audit with big 4 from PwC & Deloitte with zero exceptions
Leading outsourcing in domain of R2R (GL), C2C, P2P & payroll to Cap Gemini/TCS
Preparation of financial budgets in line with business plan
Analysis of financial data; long term trends & forecast future projections
Presented consolidated financial reports & variance analysis to CEO and BOD
Prepared feasibility analysis reports to support critical business expansion decisions
Fixed Assets management & Inventory control to avoid blockage of funds
Prepared SOP to standardize the process in line with internal controls
Ensure corporate governance & appointment of audit/accounting firms
Worked closely with CFO for preparing Board presentations
Develop a high-performance culture centered on employee quality & productivity

PERSONAL SKILLS

- Forward Thinker
- Problem Solver
- Good Communication
- Multitasking & Meet Deadlines
- Negotiation & Presentation
- Excellent attention to details
- Hard working & Supportive
- Critical & Analytical thinker
- High Professionalism
- Honest & Integral

EXPERTISE

- Corporate Finance
- Corporate Reporting
- Strategic Planning
- Forecasting/Budgeting
- Treasury & Forex
- Taxation-Direct/Indirect
- Financial Planning & Analysis
- Accounting & Auditing
- Risk Management
- M&A/ Restructuring
- IPO/Due Diligence
- Revenue Assurance
- Risk Management
- SOX Compliance
- Automation

HOBBIES

- Reading Books
- Listening Music
- Watching Movies
- Playing Volley Ball
- Playing Table Tennis
- Playing Badminton

DECLARATION

I hereby declare that the information contained herein is true and correct to best of my knowledge and belief

Presenting internal audit outcome to audit committee with suggested actions
Automation of repetitive & time-consuming activities through RPA
Reconciliation of daily sales, returns & refunds to customers
Worked with brands to shape their presence across E-com/B2B/B2C channels
Defining marketing strategy with team to achieve results in cost effective manner
Restructure the Finance department including re-engineering of Balance-Sheet

Shilpi Cables Technologies Ltd, New Delhi, India (INR 3K CR listed Co.)

(Manufacturing RF/Energy/Harness cable, Auto and House wire)

Head Finance & Indirect Taxes from Oct-15 to July-16

Worked with CEO and CFO in finalizing financial statements for presenting to BOD
Prepared projected financials for submission to banks
Controlled vertical wise working capital to optimize interest cost
Review of capital structure of company and compliance of covenants
Review daily cash flows & funds planning for foreign & domestic remittance
Direct and Indirect tax planning along with filing of statutory tax returns
Coverage of external risk by taking various insurance policies
Prepared annual operating plan in coordination with various functions
Approved product costing & final price quoted to bulk buyers
Controlling inventory levels and improvement in procurement plans
Approval of purchase orders and negotiating on RM cost with suppliers
Maintained strong banking relationship to negotiate on interest cost/other charges
Maintained relationship with internal/external auditors & management team
Ensured adequate internal control system to run operations effectively
Managing local/foreign LC, LG & hedging foreign exchange risk
Raising of funds from banks & arranging buyer's credit
Review of payable & approval of receivable limits for distributors

Sterlite Technologies Ltd (Vedanta Grp) Gurgaon, India (INR 4.5K CR Listed Co.)

(Manufacturing optical fibre, bidding & execution of turnkey projects)

Unit Head Finance from Dec-11 to Sep-15

Worked with CFO for reporting financial statements along with MIS
Coordinating with advisors for legal cases involving financial matters
Direct and Indirect tax planning to minimize cost & ensure compliances
Finalized bid for tenders and controlling cost & execution Vs plan
Controlled cash flows to meet working capital requirement
Prepared annual operating plan with cross functional departments
Analysis of new investment proposals in terms of risks, profitability & FI
Prepared projected financials for submission to banks
Controlling LC, Guarantees & hedging forex exposure
Foreign remittance to vendors by arranging buyer's credit with banks
Coordinating with External/Internal auditors from E&Y & KPMG
Closure of open audit points of internal auditors from KPMG
Controlled payments to vendors and liquidation of receivables
Approved PO to ensure timely procurement and control of Inventory
Ensured that company complies with all legal & statutory requirements

MTNL, (Navaratna PSU), New Delhi, India (INR 4K CR Listed Co.)

(Telecommunication Co. providing landline, mobile & broadband services)

Management Trainee from Aug-02 to July-04

Junior Accounts Officer from Aug-04 to Dec-07

Accounts Officer from Jan-08 to Nov-11

Worked with Director Finance to raise loan of INR 5K CR & CC limit of INR 3.5K CR
Maintain relationship with credit rating agencies & MF/FI for investment
Controlling cash flows & disbursing payment to vendors
Disbursement of funds to units and investment of surplus funds
Consolidation of financial statements & presenting MIS to management
Worked closely with internal, external & SOX auditors to ensure compliance
Ensuring timely completion of statutory & CAG audit
Preparation of annual budgets and analysis of variance
Revenue assurance and approving BRS of collection & operational accounts
Compliance of ROC matters & preparing board resolutions
Ensuring error free processing of payroll for 25K employees