

This partnership deed is made on this 30th day of June in the year 2025 amongst:

- Mr. AMIT KUMAR, Son of Ramekbal Prasad, residing at Mahamaya Mandir, Damodarpur, Muzaffarpur, Patahi, Bihar-843113 having PAN AVYPK5002H, hereinafter referred to as FIRST PARTNER.
- MR. ABHISHEK KUMAR, Son of Mahesh Prasad Gupta, residing at Dr. A M Das Gali, New Deepak Tent House, M.I.T., Brahmpura, Muzaffarpur, Bihar-842003 having PAN BJCPK6658N, hereinafter referred to as SECOND PARTNER.
- MR. KUMAR SACHIN, Son of Mahendra Kumar Singh, residing at 127, 3rd Floor, Near 3. Park, Savita Vihar, Yozna Vihar, East Delhi-110092 having PAN AVZPS3689M, hereinafter referred to as Third PARTNER.

WHEREAS the parties hereto have agreed to commence business carry on Business parting and it is expedient to have a written instrument of partnership.

WHEREAS the parties hereto have mutually agreed to business carry on Business/profession of Servicing and other support services in relation to the Automobile sector and to share the profits and losses of the said profession in partnership between themselves and they have with that object constituted themselves into a firm of partners under the name and style of M/s SUGAM SERVICES (here give the name of the firm).

(The expression the party of the First Part, the party of the Second Part and the party of the Third Part unless they are inconsistent to the context or meaning thereof, mean and include their respective heirs, executors, administrators and assigns.)

THAT ALL the parties hereto being the parties of the First Part, Second Part and Third Part have agreed to work in Partnership with each other on the terms and conditions contained herein, and the parties hereto have desired to put in writing the terms and conditions of their said partnership.

The terms and conditions agreed to by and between the parties hereto witnesses:

- 1. The Partnership business/profession shall be carried on under the name and style of M/S SUGAM SERVICES presently from 322, Kolhua, Kanti, Muzaffarpur, Bihar-843108, as the Head Office of the Firm and/or at any other place/s as will be decided mutually by the parties hereto and/or to open its branches at any other place or places and/or form associates
- The business/profession of Partnership shall be all those which are essentials for the object and nature mentioned above.
- 4. The rent, and all taxes, duties, repairs, and outgoings in respect of the said place or places of business of the partnership shall be paid out of the partnership.
- 5. The Partners will not be allowed to continue with their independent business in the same line.
- 6. The Net Profit or Loss of the Partnership business/ profession as arrived at after adjustment of salary, bonus, commission and interest to the partners, shall be divided between the parties as follows:
- a. First party 1/3<sup>rd</sup>
- b. Second party 1/3<sup>rd</sup>
- c. Third party 1/3<sup>rd</sup>

- 6. The accounting year of the Partnership shall be the year ending on the last day of March every year. The Final Accounts as will be drawn up at the close of the year shall be countersigned by all the parties hereto as a token of acceptance.
- 7. The management of the firm shall be conducted by all the partners jointly, and any decision regarding the business shall be taken by mutual agreement.
- 8. The firm shall open a current account in the name of SUGAM SERVICES at any bank, and such account shall be operated by jointly as declared from time to time to the Banks.
- 9. The firm shall regularly maintain, in the ordinary course of business, a true and correct account of all its incoming and outgoing transactions, as well as all its assets and liabilities, in proper books of accounts which shall ordinarily be kept at the firm's place of business, profession. The accounting year shall be the financial year from 1st April onwards, and the balance sheet shall be properly audited and signed by all the Partners.
- 10. The capital of the firm for the time being is fixed at Rs. 150000 (Rupees One Lacs and Fifty Thousand Only) only, which has been contributed by the partners equally
- 11. That all the parties hereof shall be the working partners the firm/Party of the and take active part in the day-to-day conduct of the business of the firm/party of the First Part, Second Part and Third Part shall be the working partners of the firm..
- 13. That interest at the rate of 12% per annum or as may be prescribed under section 40(b)(iv) of the Income-tax Act, 1961 or any other applicable provisions as may be in force in the incometax assessment of the partnership firm for the relevant accounting period or at a lower rate as may be agreed to by and between the parties from time to time shall be paid to the partners or credited to the partners on the amount standing to the credit of the account of the partners.
- 14. DURATION OF PARTNERSHIP: THAT THE PARTNERSHIP shall be AT WILL.
- 15. If any partner desires to retire from the firm, he shall give at least one calendar month's notice of his intention to do so. The remaining partners shall pay to the retiring partner or his legal representatives the purchase money of his share in the assets of the firm.
- 16. The death, insolvency or lunacy of any partner shall not automatically dissolve the Partnership. Death or Insolvency of any partner shall not dissolve the Firm but at the happening of such contingency arising in the case of parties hereto, such partner shall be deemed to have retired from the partnership as on the date of such contingency and his heir shall be paid by or shall pay to the Firm the amount due as if such partner has retired on the date of such contingency. In the case of such contingency even sole surviving partner shall carry on business for a maximum period of 60 days within which either the business is discontinued or new partner is taken and his inclusion is approved by appropriate authorities.

10 3 JUL 2025

17. The parties hereto may admit a new partner or partners only with the consent of all the existing partners in writing and on such terms and conditions as may be mutually agreed upon

No partner or the Partnership firm shall be liable and/or responsible for the personal debt and/or liabilities of any other partner or partners.

- 18. In respect of matters not specifically provided herein, the Partnership shall be governed by the provisions of the Indian Partnership Act, 1932.
- 19. Any dispute arising out of or relating to this Partnership Deed shall first be submitted to mediation, mediator being in accordance with the Mediation Act, 2023. If the dispute is not resolved within 6 months from the start of mediation, it shall then be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996. The mediator may, with the written consent of all parties, also act as the arbitrator. The arbitration award shall be final and binding. Both mediation and arbitration proceedings shall be confidential. The costs shall be borne equally by the parties, unless otherwise agreed or awarded by the mediator/arbitrator.
- 20. Terms can be changed by mutual consent, with supplementary deeds executed.

IN WITNESSETH WHEREOF the parties to the above presents have hereunto set and subscribed their respective signatures and seals on the day, month and year first hereinabove written.

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Signed, Sealed and delivered by Mr. AMIT KUMAR the first party,

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Signed, Sealed and delivered by Mr. ABHISHEK KUMAR the second party

Signed, Sealed and delivered by Mr. KUMAR SACHIN the third party,

In the Presence of

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Vitness 1 ANKIT Rama

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Witness 2 Vikosh Kumar

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The Deponent dentified by Advocate has Solemnly Affirmed and Declared before me that the contents or this affidavit are that to the best it the her Knowledge.

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OTARY PUBLIC MUZAFFARPUR