

Cargills Bank - Lending Interest Rates from 01.09.2020

Personal & Education Loan Rates								
Interest Frequency	6 Months Variable		1 year Fixed		3 year Fixed		5 Year Fixed	
Salary Category	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction
Salary above LKR 250,000/-	9.00% p.a. (Base Rate)	9.00% p.a. (Base Rate)	9.00% p.a. (Base Rate)	Base Rate + 0.25%	10.70% p.a. (Base Rate)	Base Rate + 0.25%	11.25% p.a. (Base Rate)	Base Rate + 0.25%
Salary between LKR 100,000/- & LKR 249,999/-	Base Rate + 1.25%	Base Rate + 1.5%	Base Rate + 1.5%	Base Rate + 1.75%	Base Rate + 0.25%	Base Rate + 0.5%	Base Rate + 0.25%	Base Rate + 0.5%
Salary between LKR 75,000/- & LKR 99,999/-	Base Rate + 1.75%	Base Rate + 2.25%	Base Rate + 0.5%	Base Rate + 0.75%	Base Rate + 0.75%	Base Rate + 1.00%	Base Rate + 0.75%	Base Rate + 1.00%
Salary between LKR 30,000/- & LKR 74,999/-	Base Rate + 2.25%	Base Rate + 2.75%	Base Rate + 1%	Base Rate + 1.5%	Base Rate + 1.25%	Base Rate + 1.75%	Base Rate + 1.25%	Base Rate + 1.75%

Personal Loans - Employees of Large/Diversified Corporates Including Cargills Group staff (Excluding Bank staff)								
Interest Frequency	6 Months Variable		1 year Fixed		3 year Fixed		5 Year Fixed	
Salary Category	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction
Salary above LKR 250,000/-	9.00% p.a. (Base Rate)	9.00% p.a. (Base Rate)	9.00% p.a. (Base Rate)	Base Rate + 0.25%	10.70% p.a. (Base Rate)	Base Rate + 0.25%	11.25% p.a. (Base Rate)	Base Rate + 0.25%
Salary between LKR 100,000/- & LKR 249,999/-	Base Rate + 1.25%	Base Rate + 1.5%	Base Rate + 1.5%	Base Rate + 1.75%	Base Rate + 0.25%	Base Rate + 0.5%	Base Rate + 0.25%	Base Rate + 0.5%
Salary between LKR 75,000/- & LKR 99,999/-	Base Rate + 1.75%	Base Rate + 2.25%	Base Rate + 0.5%	Base Rate + 0.75%	Base Rate + 0.75%	Base Rate + 1.00%	Base Rate + 0.75%	Base Rate + 1.00%
Salary between LKR 30,000/- & LKR 74,999/-	Base Rate + 2.25%	Base Rate + 2.75%	Base Rate + 1%	Base Rate + 1.5%	Base Rate + 1.25%	Base Rate + 1.75%	Base Rate + 1.25%	Base Rate + 1.75%

Personal Loans - Professionals (Engineers, Doctors, Accountants, Architects, Pilots)								
Interest Frequency	6 Months Variable		1 year Fixed		3 year Fixed		5 Year Fixed	
Salary Category	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction
Salary above LKR 250,000/-	9.00% p.a. (Base Rate)	9.00% p.a. (Base Rate)	9.00% p.a. (Base Rate)	Base Rate + 0.25%	10.70% p.a. (Base Rate)	Base Rate + 0.25%	11.25% p.a. (Base Rate)	Base Rate + 0.25%
Salary between LKR 100,000/- & LKR 249,999/-	Base Rate + 1.25%	Base Rate + 1.5%	Base Rate + 1.5%	Base Rate + 1.75%	Base Rate + 0.25%	Base Rate + 0.5%	Base Rate + 0.25%	Base Rate + 0.5%
Salary between LKR 75,000/- & LKR 99,999/-	Base Rate + 1.75%	Base Rate + 2.25%	Base Rate + 0.5%	Base Rate + 0.75%	Base Rate + 0.75%	Base Rate + 1.00%	Base Rate + 0.75%	Base Rate + 1.00%
Salary between LKR 30,000/- & LKR 74,999/-	Base Rate + 2.25%	Base Rate + 2.75%	Base Rate + 1%	Base Rate + 1.5%	Base Rate + 1.25%	Base Rate + 1.75%	Base Rate + 1.25%	Base Rate + 1.75%

Housing Loans Rates								
Interest Frequency	6 Months Variable		1 year Fixed		3 year Fixed		5 Year Fixed	
Salary Category	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction
Salary above LKR 250,000/-	9.75% p.a. (Base Rate)	9.75% p.a. (Base Rate)	9.75% p.a. (Base Rate)	9.75% p.a. (Base Rate)	10.50% p.a. (Base Rate)	10.50% p.a. (Base Rate)	11.00% p.a. (Base Rate)	11.00% p.a. (Base Rate)
Salary between LKR 100,000/- & LKR 249,999/-	Base Rate + 0.25%	Base Rate + 0.25%	Base Rate + 0.25%	Base Rate + 0.25%	10.50% p.a. (Base Rate)	10.50% p.a. (Base Rate)	11.00% p.a. (Base Rate)	11.00% p.a. (Base Rate)
Salary between LKR 75,000/- & LKR 99,999/-	Base Rate + 0.75%	Base Rate + 1%	Base Rate + 0.75%	Base Rate + 1%	Base Rate + 0.5%	Base Rate + 1%	Base Rate + 0.5%	Base Rate + 1%
Salary between LKR 30,000/- & LKR 74,999/-	Base Rate + 1.25%	Base Rate + 1.5%	Base Rate + 1.25%	Base Rate + 1.5%	Base Rate + 1%	Base Rate + 1.5%	Base Rate + 1%	Base Rate + 1.5%

Loan Against Property Rates						
Interest Frequency	6 Months Variable		3 year Fixed		5 Year Fixed	
Salary Category	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction
Salary above LKR 100,000/-	10.75% p.a. (Base Rate)	10.75% p.a. (Base Rate)	10.95% p.a. (Base Rate)	10.95% p.a. (Base Rate)	11.95% p.a. (Base Rate)	11.95% p.a. (Base Rate)
Salary between LKR 75,000/- & LKR 99,999/-	Base Rate + 0.5%	Base Rate + 1%	Base Rate + 0.5%	Base Rate + 1%	Base Rate + 0.5%	Base Rate + 1%
Salary between LKR 30,000/- & LKR 74,999/-	Base Rate + 1%	Base Rate + 1.5%	Base Rate + 1%	Base Rate + 1.5%	Base Rate + 1%	Base Rate + 1.5%

Vehicle Loan Rates				
Interest Frequency	6 Months Variable		5 Year Fixed*	
Salary Category	Salary Remitted	Standing Instruction	Salary Remitted	Standing Instruction
Salary Above LKR 150,000/-	12.50% (Base Rate)	Base Rate + 0.50%	12.50% (Base Rate)	Base Rate + 0.50%
Salary between LKR 100,000/- & LKR 149,999/-	Base Rate + 0.50%	Base Rate + 0.75%	Base Rate + 0.50%	Base Rate + 0.75%
Salary between LKR 50,000/- & LKR 99,999/-	Base Rate + 0.75%	Base Rate + 1.00%	Base Rate + 0.75%	Base Rate + 1.00%

*6 year Vehicle loan rate would be the same as 5 year vehicle loan rate

Staff Personal loan is covered by an internal memo

Agri/Micro Finance Lending Interest rates				
Loan Category		Minimum Pricing		
		Base Rate	Pricing	Interest rate
1	Agri/Micro Finance- Unsecured(without Mortgage)	Personal Loan 5 year Fixed base rate	Base rate + 3%	14.25%
2	Agri/Micro Finance- Secured(with Mortgage)	LAP 5 year Fixed Base rate	Base rate	11.00%
3	Shramashakthi Personal Loan Scheme-Salary Remitted	Personal Loan 5 year Fixed base rate	Base rate+ 2.5%	13.75%
4	Shramashakthi Personal Loan Scheme-Salary standing Instrctions	Personal Loan 5 year Fixed base rate	Base rate+ 3%	14.25%