Dear Parents,

I take immense pleasure to announce that we have implemented a new payment gateway-Razorpay on our website for online fees collection and other charges for giving a better payment experience to the parents and also to improve the success rates of transactions.

Founded by IIT Roorkee alumni, Razorpay is backed by Tiger Global Management and Mastercard.

**Quick Facts:**

* Headquartered in Bangalore, India
* Products used by over 70,000 registered organizations in India
* Processing over 1 Lakh digital transactions every month
* PCI DSS Level 1 Compliant for safe and secure transactions
* 24 X 7 Support provided via Chat, Email and Phone
* Recognized and Awarded by Industry bodies such as Nasscom , Pymnts.com, IAMAI (Best Digital Payment Facilitator - 2017), Indian Express (Best Software Product of the Year - 2017) etc.

Razorpay is India’s first converged payments solution and helps businesses accept, process and disburse digital payments with ease. Razorpay Payment Gateway enables its customers to accept digital payments from 100+ payment methods including Debit & Credit Cards(Visa, Mastercard, Rupay),UPI (BHIM, Google Tez, Axis Bank, ICICI Bank etc) and Netbanking (59+ Banks)

Razorpay products are being used by businesses such as IRCTC, RKCL, Govt. of Rajasthan, Goibibo, Yatra, Zomato,DSP Blackrock, Pizza Hut, ClearTax, Zerodha and Quikr. They are also powering payments for educational institutes like IIT Roorkee, FIITJEE, NIIT, Indus International Schools,Sree Chaitanya Educational Institutes,Jamia Hamdard University, Mumbai University, Klay group of Schools, City Montessori School and many more.

**Highlights of Razorpay payment gateway.**

* You will now be able to make payments across different account heads in a single transaction. Ie., if you want to make a payment for Tuition fees and Transport fees, you can now make that in a single transaction instead of 2 transactions.
* Multiple payment options: You can now pay through the following payment options :
  1. Net banking – Flat rate of INR 15 for any transaction amount.
  2. Credit card – Master/Visa credit cards. Transaction charge is 1.2% of the transaction amount
  3. Debit card – Transaction charge is Nil upto INR 2000 and 0.95% for amount greater than 2000
  4. UPI – 0.95% of the transaction amount
  5. Wallet – PayTM, PayZapp, Ola Money, Freecharge, SBI Buddy etc. – Transaction charge is 2%
  6. NOTE: GST of 18% will be charged on the transaction charges (Not on the transaction amount)
* Ease of use: Razorpay does not have page redirection. Everything is handled in a popup and you never leave the site. You will still be redirected to your bank page for authentication / OTP validation. No redirection to the payment gateway page.
* As always, you can pay for multiple students together in a single transaction.

**List of banks live with Razorpay**

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| Allahabad Bank | Andhra Bank |
| Axis Bank | Bank of Bahrein and Kuwait |
| Bank of Baroda – Corporate Banking | Bank of Baroda – Retail Banking |
| Bank of India | Bank of Maharashtra |
| Canara Bank | Catholic Syrian Bank |
| Central Bank of India | City Union Bank |
| Corporation Bank | Cosmos Co-operative Bank |
| DCB Bank | Dena Bank |
| Deutsche Bank | Development bank of Singapore |
| Dhanalaxmi Bank | Federal Bank |
| HDFC Bank | ICICI Bank |
| IDBI Bank | IDFC |
| Indian Bank | Indian Overseas Bank |
| Indusind Bank | Jammu and Kashmir Bank |
| Janatha Sahakari Bank | Karnataka Bank |
| Karur Vysya Bank | Kotak Mahindra Bank |
| Laxmi Vilas Bank | Oriental Bank of Commerce |
| Punjab National Bank | RBL Bank |
| Saraswat Co-operative Bank | Shamroa Vithal Co-operative Bank |
| South Indian Bank | Standard Chartered Bank |
| State bank of Bikaner and Jaipur | State bank of Hyderabad |
| State bank of India | State bank of Mysore |
| State bank of Patiala | State bank of Travancore |
| Syndicate Bank | Tamilnadu Mercantile Bank |
| Uco Bank | Union Bank of India |
| United Bank of India | Vijaya Bank |
| Yes Bank |  |