**BMO Callable Contingent Income Barrier Notes, Series 1679 (CAD) Due February 17, 2032,**

Linked to Solactive Equal Weight Canada Bank 27 AR Index

Client Brochure

Dated: January 27, 2025

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| **Calendar** | **7 - Year Term**  *Subject to the notes being automatically called by Bank of Montreal* | **Ticked Calendar** | **Monthly Call Feature**  *\* starting after the 5th observation date* | **Graph icon** | **7.44% per annum Contingent Coupon Paid Monthly** | **Padlock** | **20% Contingent Protection at Maturity** |

Investment Highlights

The notes offered by the pricing supplement are unsecured debt securities issued by Bank of Montreal. The objective of the notes is to offer investors an income stream via potential periodic coupon payments with contingent downside protection against the loss of their principal investment from any negative performance above the barrier level of Solactive Equal Weight Canada Bank 27 AR Index over the term of the notes. **The principal amount is NOT fully protected under the notes.**

* + **Contingent coupon:** 0.62% monthly (equivalent to 7.44% per annum) provided that the closing level is at or above the coupon payment level.
  + **Coupon payment level:** 80.00% of the initial level.
  + **Autocall:** Automatic early redemption at par plus any final coupon payment if the closing level is at or above the autocall level on any autocall observation date. The notes cannot be automatically called prior to the sixth observation date.
  + **Autocall level:** 105.00% of the initial level.
  + **Barrier protection:** 20.00%
  + **Downside participation:** 100.00%, below the barrier level.

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| **Reference Portfolio** | |
| **Reference asset** | **Ticker symbol** |
| Solactive Equal Weight Canada Bank 27 AR Index | SOLBEW27 |

The Solactive Equal Weight Canada Bank 27 AR Index is an adjusted return index. It aims to track the gross total return performance of the Solactive Equal Weight Canada Banks Index (the “underlying index”), calculated in Canadian dollars, less an adjusted return factor of 27 index points per annum that will be calculated daily in arrears (the “adjusted return factor”). The underlying index is an equally-weighted free-float market capitalization index of common stock of Canadian issuers. The methodology of the underlying index provides that the constituent securities fulfill the following criteria: primarily listed on the Toronto Stock Exchange; classified by the index sponsor as “Major Banks” or “Regional Banks”; have a minimum free-float market capitalization of CAD $10 billion for new index members and CAD $5 billion for current index members; and have a minimum average daily trading value of CAD $10 million, as calculated by the index sponsor. The closing level on December 31, 2024 was 523.20. The adjusted return factor divided by the closing level was therefore equal to 5.16% on December 31, 2024. Over the term of the notes, the sum of the adjusted return factor will be approximately 189 index points, representing 36.18% of the closing level on December 31, 2024.

The dividend yield of the underlying index on December 31, 2024 was 4.09%, representing an aggregate dividend yield of approximately 28.67% over the term of the notes (assuming the dividend yield remains constant and the dividends are not reinvested).

An investment in the notes does not represent a direct or indirect investment in the reference asset. You have no right or entitlement to the dividends or distributions paid on the reference asset.

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| Additional Offering Details | |
| Issuer | Bank of Montreal |
| Issuer rating | Moody’s: Aa2; S&P: A+; DBRS: AA (long‐term deposits > 1 year). |
| Reference asset | Solactive Equal Weight Canada Bank 27 AR Index (ticker: SOLBEW27). |
| Currency of notes | Canadian dollar (CAD). |
| Stated principal amount | CAD $100.00 per note. |
| Minimum investment | CAD $2,000.00 (20 notes). |
| Issue date | On or around February 14, 2025. |
| Final valuation date | February 9, 2032, subject to postponement if such date is not an exchange day or a market disruption event occurs. |
| Maturity date | February 17, 2032, subject to the notes being automatically called by us. |
| Term | Approximately seven (7) years. |
| Observation and Payment Dates | See "Observation and Payment Dates" below. |
| Coupon rate | 0.62% monthly (equivalent to 7.44% per annum). |
| Coupon payment level | 80.00% of the initial level. |
| Contingent coupon payments | If the notes have not been redeemed, on each coupon payment date there are two scenarios:   * + If the closing level on the immediately preceding coupon observation date is at or above the coupon payment level, you will receive a coupon payment equal to the stated principal amount multiplied by the coupon rate.   + Otherwise, you will not receive a payment on such coupon payment date. |
| Autocall level | 105.00% of the initial level. |
| Automatic early redemption | The notes will be automatically redeemed on any autocall payment date if, on the corresponding autocall observation date, the closing level is at or above the autocall level. On any such redemption, you will receive a cash payment equal to the stated principal amount, in addition to any final contingent coupon payment. No further payments will be made after such autocall payment date. The notes cannot be automatically called prior to the sixth observation date. |
| Initial level | The closing level on the issue date. |
| Final level | The closing level on the final valuation date. |
| Reference asset return | In respect of any given date, the reference asset return shall be determined in accordance with the following formula: |
| Final reference asset return | The reference asset return on the final valuation date. |
| Barrier level | 80.00% of the initial level. |
| Downside participation | 100.00%, below the barrier level. |
| Barrier event | Monitoring at maturity only. |
| Payment at maturity | If the notes have not been redeemed, you will receive at maturity for each note you then hold, in addition to any final contingent coupon payment:   * + If the final level is at or above the barrier level, a maturity payment equal to CAD $100.00.   + If the final level is below the barrier level, a maturity payment directly linked to the performance of the reference asset. The maturity payment will be equal to the following formula, subject to a minimum payment of CAD $1.00:  |  |  | | --- | --- | |  |  |   **If the notes have not been redeemed early, and the final level is below the barrier level, the payment you receive at maturity may be significantly below the stated principal amount of your notes and may be as little as CAD $1.00.** |
| Minimum payment | CAD $1.00 per note. |
| Additional tax information | For information about the Canadian federal income tax considerations associated with an investment in the notes, see “Tax Considerations – Certain Canadian Federal Income Tax Considerations” in the income product supplement, as amended pursuant to the section titled “Certain Canadian Federal Income Tax Considerations” in the pricing supplement.  For information about the eligibility of the notes for investment for certain registered plans, see “Eligibility for Investment” in the income product supplement. |
| Fundserv code | JHN19116 |
| Calculation agent | BMO Capital Markets |
| Dealer | BMO Nesbitt Burns Inc., an affiliate of ours, and Manulife Wealth Inc., acting as an independent dealer. |