# Python for Economics

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# Why Programming?

- ▶ Looking for Common language between Human and Machine
- Different Works, Different Languages
- ▶ Why Python?
  - Close to Human Language
  - Easily Connect to other Languages
  - General usage
    - · Wide range of fields
    - Great Communication



## Why Programming in Economics?

- ► Analysis of Economic Data
  - High volume of generated data
  - Impossibility of data management in software such as Excel
  - Read data from an online database
- Quantitative Methods
  - Influence of different mechanisms on an economic
  - The complexity of economic issues facing economists
  - Lack of analytical solutions to problems



# **Programming Languages**











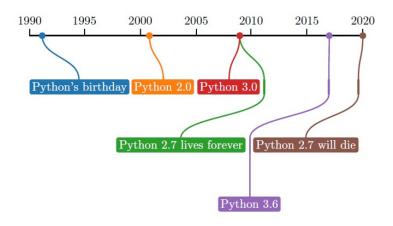


# Comparing the way Python works with common programming languages

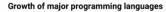
- ► C/C++ and Fortran:
  - Time-consuming coding
- ► MATLAB:
  - Lack of proper economic packages
  - Lake of design, efficiency compared to Python
  - Not open source
- R
- Useful in statistics with high variety of packages
- Stata
- Julia



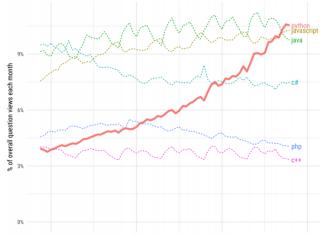
## Overview of the Python development by versions and dates:



### Python has become extremely popular



Based on Stack Overflow question views in World Bank high-income countries



#### Course Content

- ▶ Python Setup
- ► Object and Data Structure Basics
- ► Python Statements
- Methods and Functions
- Object Oriented Programming (OOP)
- Modules, Packages
- Libraries
  - NumPy
  - Matplotlib
  - Pandas
  - SciPy
  - ..



#### How to Start?

- ▶ Read, Read! Write, Write!
- ► GitHub and Stack Overflow
- ► Editors
- ► Anaconda
- Search Skill

## Thank you

• ANY QUESTION...?

