

## **Oregon Natural Resources Education Fund Assoc. (ONREFA)**

**Minutes of September 8, 2011**

**Board of Directors Meeting**

**Starker Forests Office**

**Philomath, Oregon**

### **Attendance:**

Board of Directors: Pete Sikora (President), Reynold Gardner, Barte Starker, Julie Woodward, Jim Rombach

Advisory Members: Steve Cafferata (Pleasant Hill HS Sub-Fund), Foxie Proctor (OSAF Sub-Fund)

Oregon Community Foundation (OCF): Jennifer Durand

### **Board of Directors Meeting:**

1. Call to order (9am) by President Pete Sikora with introductions.
2. Review/approval of BOD Minutes of March 16, 2011 meeting. Unanimous approval.
3. BOD election for additional term:
  - A. Julie Woodward and Barte Starker. Unanimous approval and appreciation.
  - B. Discussion about BOD expansion to include representation of SW, eastern and other state areas. Pete Sikora will consider opportunities.
4. Fund Management Balances – Jennifer Durand (handouts)
  - A. Reviewed OCF - Total annualized rates of return and asset allocation(s)
    1. OCF performance of trailing one year of 21.2% (vs benchmark of 19.7%).
    2. Other comparisons of return and allocation plans were positive.
  - B. Jennifer Durand also noted OCF “Invest Oregon” program grants. (\$2.5 mm+ magnitude of grants and some matching funds.)
    - (1) - priorities are job creation and access to capital.
      - also promoting shared vision to economic growth.
      - childcare is also a general item.
    - (2) example may be “Agricultural Instruction” in Dayton area.
  - C. ONREF Fund Balances (net of grants and fees w/o all contributions)

<b><u>Sub Funds</u></b>	<b><u>12/31/10</u></b>	<b><u>7/31/11</u><sup>(2)</sup></b>
State-wide	21,494	21,391
PHHS	103,174	103,888
Terry Selby M	35,466	35,194
OSAF	<u>19,581</u>	<u>25,235</u> <sup>(1)</sup>
Total	\$179,715	\$185,708

Note <sup>(1)</sup> inc. \$5,873 of contributions

Note <sup>(2)</sup> Grants January 1 - July 31, 2011 were \$6,070.

5. Oregon Society of American Foresters (OSAF) Challenge:
  - A. \$10K target challenge has been met. (\$10,398 with \$3K more pledged) and ‘open’ until June 1, 2012.
  - B. “Official” fund transfer from PHHS to OSAF Fund is June 1, 2012.
    - Well done.

6. Old Business

- A. Program(s) Update: Reynold Gardner
  - ten schools have “stand alone” programs.
  - 120 Ag programs with extensions for Forestry/Natural Resources.
  - Vernonia HS: professional development opportunity (September 26, 2011) a major event for program exposure and communication - 47 invited schools (sponsored by OFRI and Vernonia HS)
- B. 2011 Grant Recap:
  - Knappa HS - \$750 (fire school)
  - Sabin - Schellenberg Center - \$700 (forestry equipment)
  - Days Creek HS - \$1,000 (forestry equipment)
  - Sutherlin HS - \$1,120 (forestry equipment)
  - Sweet Home HS - \$1,000 (forestry equipment)
  - Philomath HS - \$1,500 (forestry equipment)
  - TOTAL - \$6,070
- C. BOD discussed and noted that monies to be used for special and related events.
- D. The ‘new’ Grant Request format seemed to have worked well.
- E. Forestry Industry/Video review; Pete Sikora and Barte Starker presented the video to OFIC; well received.
- F. Reynold Gardner discussed potential for a ‘High School’ challenge to teachers to produce another ‘promotional’ video. - maximum of \$600 - Jim Rombach will lead funding if accepted by ‘teachers’; Reynold Gardner will draft ‘criteria’ for review.
- G. Reynold Gardner noted that ‘website’ has been updated.

BOD Meeting adjourned at 11:55am  
Submitted by Jim Rombach, Secretary