

BIG DATA ANALYTICS

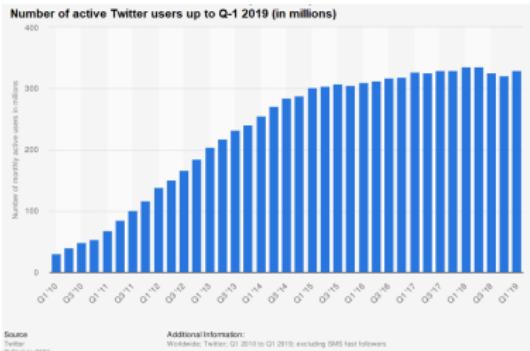
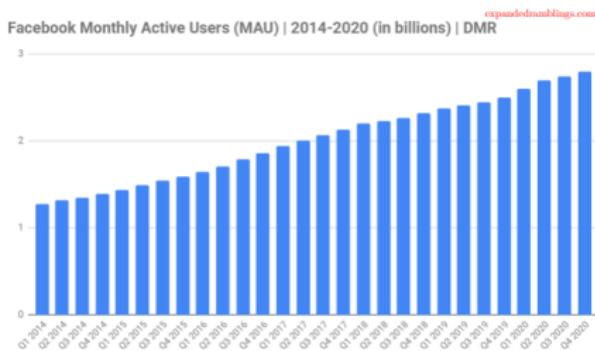
- Big Data Generation and Growth
- What is Big Data
- Importance of Big Data Analytics
- Industries benefiting from Data Analytics
- Sources of Data (people, machines, organizations)
- Aspects of Bigness (The 5 V's of big data)
- Types of Data (table, text, multimedia, stream, sequence, graphs)
- The Analytics Process (preprocessing, analytics, visualization)

IMDAD ULLAH KHAN

Big Data Generation and Growth

- Data has been generated at an exploding rate in recent years
- Organizations collect trillions of bytes of information about their customers, suppliers, and operations every day
- Large pools of data is being captured, communicated, aggregated, stored, and analyzed by businesses, academia, and governments
- Individuals with smartphones on social network sites are continuously fueling the exponential growth of multimedia data

Big Data Generation and Growth



Big Data Generation and Growth

Where data comes from?

- Internet users generate about 2.5 quintillion bytes of data each day¹
- In 2018, internet users spent 2.8 million years online²
 - Social media accounts for 33% of the total time spent online ²
- In 2019, there were 2.3 billion active Facebook users
- Twitter users send nearly half a million tweets every minute¹
- By 2020, every person will generate 1.7 megabytes in just a second¹
- By 2020, there will be 40 trillion gigabytes of data (40 zettabytes)³
- 90% of all data has been created in the last two years ⁴

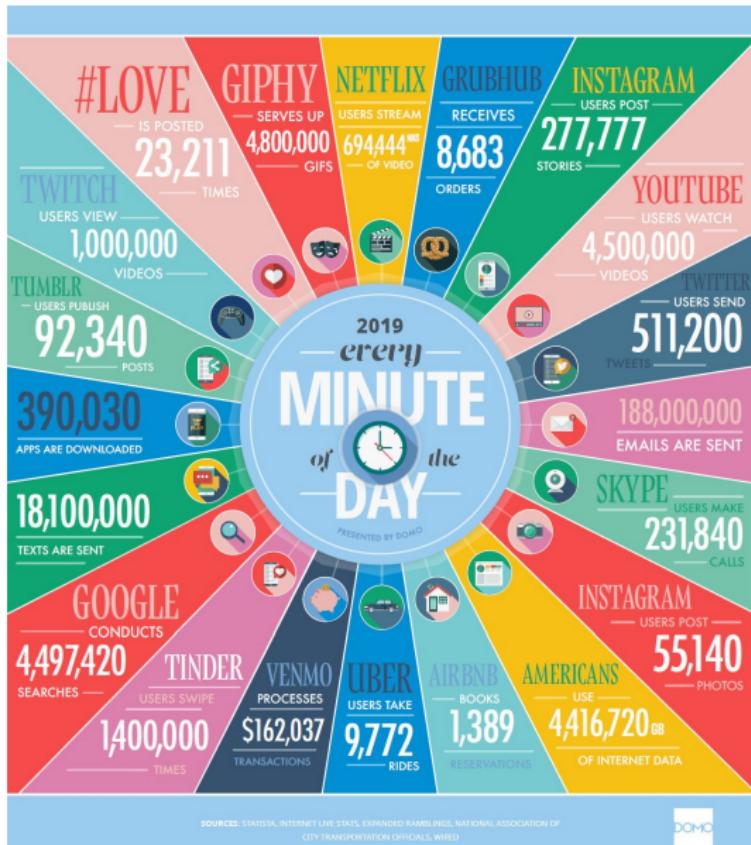
¹ Domo report (a company with data analytic platform for businesses)

² Global Web Index report (a company with big data analytic platform)

³ EMC (Dell EMC provides big data solutions)

⁴ IBM

Big Data Generation and Growth



Big Data Generation and Growth



- 90% of all data has been created in the last two years⁵

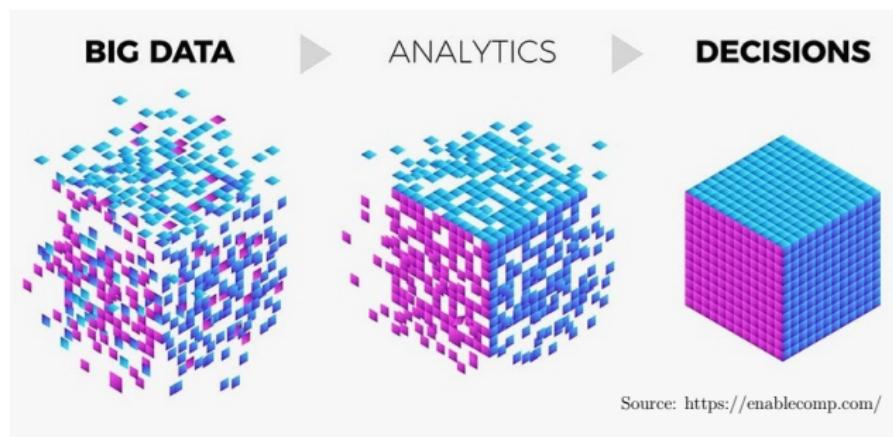
⁵IBM

What is Big Data

- “**Big data**”: datasets whose size is beyond the ability of typical database software tools to capture, store, manage, and analyze
- As technology advances over time, the size of datasets that qualify as big data will also increase
- The definition varies by sector, depending on the kinds of available software tools and sizes of datasets in a particular industry
- With those caveats, big data in many sectors today will range from a few dozen terabytes to multiple petabytes (thousands of terabytes)

Data Analytics

- **Data:** Set of values of qualitative or quantitative variables
- **Information:** Meaningful or organized data
- **Data Analytics:** The process of examining data in order to draw and communicate useful conclusions about the information it contains



Big Data Analytics: Market

Data Analytics: Then and Now

- Data Analytics has been around for years
- Even in 1950's, businesses were using basic analytics (manual examination) on data (essentially numbers in a spreadsheet) to uncover insights and trends
- New tools and technologies bring speed and efficiency in techniques
- Today, businesses analyze data and can identify insights for immediate decisions
- The ability to work faster and stay agile gives organizations a competitive edge they did not have before

Why is Big Data Analytics Important

Organizations analyze data

- to identify new opportunities
- to gain insights that lead to smarter business decisions
- to identify methods for more efficient operations
- to maximize larger revenues and higher profits
- to keep customers satisfied

Top three factors businesses got
the most value in

- Cost reduction
- Faster, better decision making
- New products and services



Why enterprises use Big Data Analytics

Companies are using big data analytics for all types of decisions

The Evolution of Decision Making: How Leading Organizations Are Adopting a Data-Driven Culture

A REPORT BY HARVARD BUSINESS REVIEW ANALYTIC SERVICES

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What enterprises use Big Data Analytics for

- Competitor Analysis
 - Online traffic to websites and related social media
- Market Analysis
 - Trends and market segment analysis
- Productivity Enhancement
 - Analyze employees tracking data
- Cost Cutting
 - Reduce energy bills, optimize routes, predict demands, process efficiency and automation⁶
- Targeted Marketing
 - Analyze purchasing history and target the right people for a product
- Improved Customer Relations
 - Analyze customer feedback and make adjustments

⁶Forbes (01/08/2016) Big Data Analytics' Potential to Revolutionize Manufacturing Is Within Reach

Industries Benefiting from Big Data Analytics

- **Retail:** Advertising, Targeted marketing, recommendation system, customer loyalty, inventory management, demand prediction
- **Banking and Financial:** Customer loyalty and churn, fraud detection, risk assessment
- **Brands:** 66% brands use data analytics for product and service launch, appropriate timings
- **Logistics and Transportation:** Fleet management, maintenance needs, drivers risk assessment, real time tracking
- **Health Care:** Efficiency in healthcare operations, predictive analytics, outbreak prediction, immunization strategy

Google's AI system can beat doctors at detecting breast cancer

By Hanna Zlady, CNN BUSINESS January 2, 2020

- **Government & Utility Companies:** Surveys & census, development planning, health, education, energy supply & demand management

35,624 views | Jan 13, 2016, 02:24am

Big Data Facts: How Many Companies Are Really Making Money From Their Data?



Bernard Marr Contributor @
Enterprise Tech

Forbes

FORTUNE

For the airline industry, big data is cleared for take-off

BY KATHERINE NOYES

June 19, 2014 8:10 PM EST

FORTUNE

How commercial insurer FM Global uses data science to reduce client risk

BY HEATHER CLANCY

December 10, 2014 2:00 AM EST

Industries Benefiting from Big Data Analytics

How Big Data is reducing costs and improving performance in the upstream industry



By BINU MATHEW, GLOBAL HEAD OF DEVELOPMENT & PRODUCT MANAGEMENT, GE OIL & GAS DIGITAL on 12/13/2016

Industries Benefiting from Big Data Analytics

FORTUNE

Cropping up on every farm: Big data technology

BY KATHERINE NOYES

May 30, 2014 11:00 PM EST

FORTUNE Bright lights, big cities, bigger data

BY SHALENE GUPTA

October 31, 2014 3:42 AM EST

FORTUNE Can Big Data cure cancer?

BY MIGUEL HELFT
July 24, 2014 4:31 PM EST

Can smart sensor systems anticipate and avoid danger?

Kate Pisa, CNN

⌚ Updated 1508 GMT (2308 HKT) January 21, 2020



FORTUNE At Coca-Cola Bottling, flash memory energizes big data efforts

BY KATHERINE NOYES

June 28, 2014 12:25 AM EST

Will big data help end **FORTUNE** discrimination—or make it worse?

BY KATHERINE NOYES

January 16, 2015 1:16 AM EST

Industries Benefiting from Big Data Analytics

Fitness app that revealed military bases highlights bigger privacy issues

CNN BUSINESS

by Selena Larson @selenalarson

⌚ January 29, 2018: 5:23 PM ET

Industries Benefiting from Big Data Analytics

FORTUNE

What's on trend this season for the fashion industry? Big data

BY KATHERINE NOYES

September 22, 2014 5:26 PM EST

Industries Benefiting from Big Data Analytics

FORTUNE How GE generates \$1 billion from data

BY HEATHER CLANCY

October 11, 2014 1:16 AM EST

FORTUNE Police are crunching data to stop murders before they happen

BY SHALENE GUPTA

February 9, 2015 7:00 PM EST

FORTUNE

Predictive analytics, a potent prescription for health care

BY HEATHER CLANCY

January 6, 2015 12:03 AM EST

Big Data Analytics - Market

- 12% - the rate of increase for big data and business analytics use from 2018 to 2019 ⁷
- \$189.1 billion – projected worldwide revenues for big data and business analytics solutions for 2019 ⁷
- \$274.3 billion – projected worldwide revenues for big data and business analytics solutions by 2022 ⁷
- 13.2% - projected compound annual growth rate (CAGR) of big data and business analytics within the five-year period, 2018-2022 ⁷

⁷ International Data Corporation (IDC) - Big data analytics company

Big Data Analytics - Market

Big Data & Business Analytics Solutions Worldwide Revenues (Projected in US\$ B, 2019-2022)



Source: IDC

 FinancesOnline
REVIEWS FOR BUSINESS

Sources of Big Data

Sources of Big Data



Information Processing & Management

Volume 54, Issue 5, September 2018, Pages 758-790



A survey towards an integration of big data analytics to big insights for value-creation

Mandeep Kaur Saggi , Sushma Jain

Sources: Machine Generated Data

- Biggest source of big data
- Temperature sensors, GPS navigator, Satellite imagery, Apps,
- Increasing number of smart devices, IoT
- A 12 hours flight produces 84TB of data, sensors, temperature, pressure, accelerometer, turbulence
- Smart City, Smart Transportation
- Think about the volume of video data collected at Lahore Safe City Authority Control Room
- Generally, such data is unstructured

Sources: People Generated Data

- Blogs, social network posts, keywords search, photo sharing, pictures, emails, ratings and reviews
- Daily facebook data 30+ PB > All US Academic libraries (2 PB)
- Companies use 12PB/day Twitter data for sentiment analysis around their products
- Could be used for disaster management, e.g. to identify and measure affected areas and channel resources



Review

Big Data in Natural Disaster Management: A Review

Manzhu Yu ^{*}, Chaowei Yang [✉] and Yun Li [✉]

NSF Spatiotemporal Innovation Center, George Mason University, 4400 University Drive, Fairfax, VA 22030, USA; cyang3@gmu.edu (C.Y.); yli3@gmu.edu (Y.L.)

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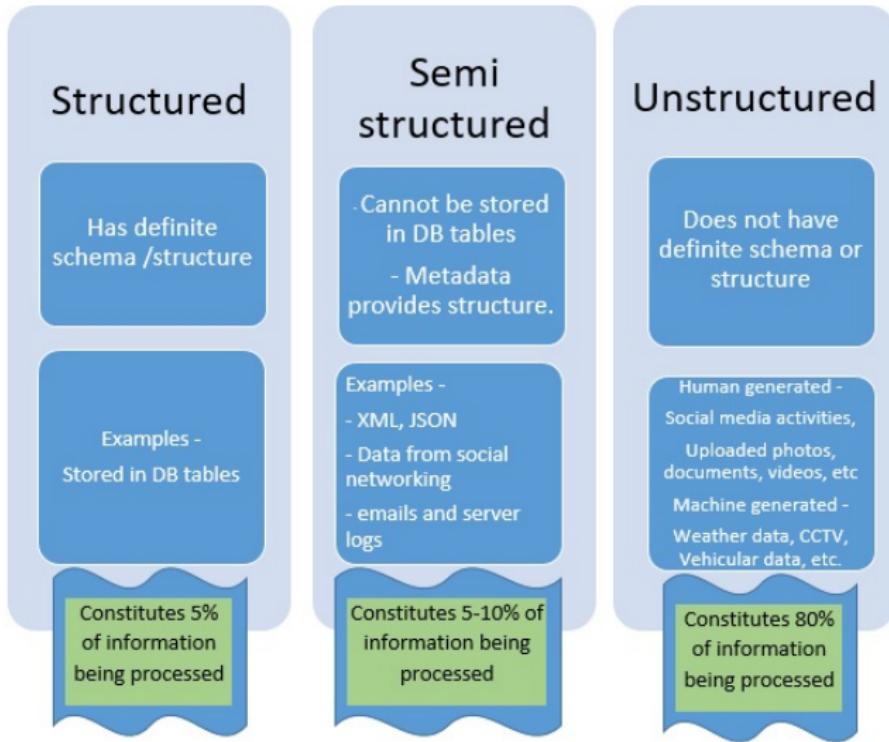


- Typically unstructured, or at best semi-structured such as emails, where the header has somewhat of a structure, except in few cases such as filling up a survey form
- Generally more text: 500 million tweets per day

Sources: Organization Generated Data

- LUMS Students Data, ESPN Cricinfo, TCS shipment tracking data
- Governments open data, Stock Records, Banks, e-Commerce
- Medical Records
- Optimize routes and optimal scheduling can save 50m by reducing each drivers route by one mile
- Combine Walmart sales data with Twitter sentiment analyses or events to launch a new product
- Estimate demands
- Fraud Detection
- Highly Structured Data

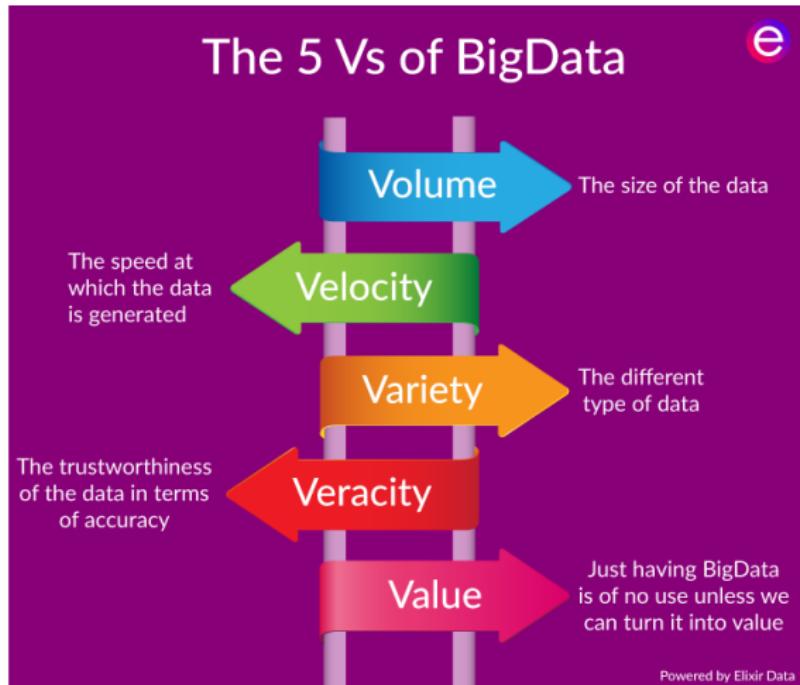
Categories of Data



The 5 V's of Data

Aspects of Big: The 5 V's

- 1 Volume
- 2 Velocity
- 3 Variety
- 4 Veracity
- 5 Value



Aspects of Big: The 5 V's – Volume

Volume: size, scale, dimensionality,

- 204m emails/minute, if an email is 100KB, see the volume

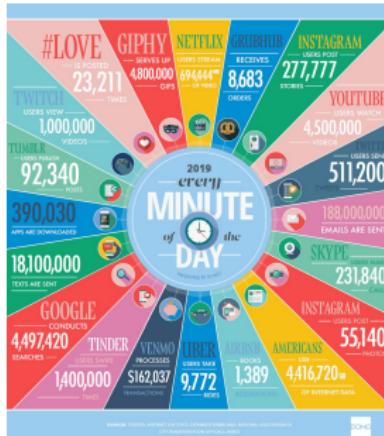


- Challenges: Acquisition, Storage, Retrieval, Processing Time
- Large dimensional data has more information, it is a blessing
- It is also a big curse, dealing with large dimensions is a core topic in this course

Aspects of Big: The 5 V's – Velocity

Velocity: Speed of data is very high

- Number of emails, twitter messages, photos, videos etc. per second



- Late decisions implies missed opportunities
- Real time processing vs Batch Processing (end of the day)

Aspects of Big: The 5 V's – Variety

Variety: Structural variety, different formats, models



- Medium variety, audio, text, video,
- DBMS, files, traffic logs, XML, code
- Online vs Offline,
- Real time vs Intermittent data (another way data varies)
- Challenges: requirement of analytics, Semantic, how to interpret

Aspects of Big: The 5 V's – Veracity

Veracity: Quality of data

- Data could have many issues (biases, anomalies, inconsistent measurements and units, incomplete and duplicate records)
- Volatility in data, updated/outdated, changing trends/sentiments
- Trustworthiness and reliability of sources and generation/processing
- Fake news, rumours, fake likes, fake followers



Aspects of Big: The 5 V's – Value

Value: Data can be turned into big value

- Data having no value is of no good to the company
- Should be able to meet strategic objectives
- Should amplify other technology innovations

5 Vs of Big Data: Value

The Economist Intelligence Unit report on surveying 476 executives

- 60% feel that data is generating revenue within their organizations
- 83% say it is making existing services and products more profitable
- 63% executives based in Asia said they are routinely generating value from data
- In the US, the figure was 58% and in Europe, 56%

36,624 views | Jan 13, 2016, 02:24am

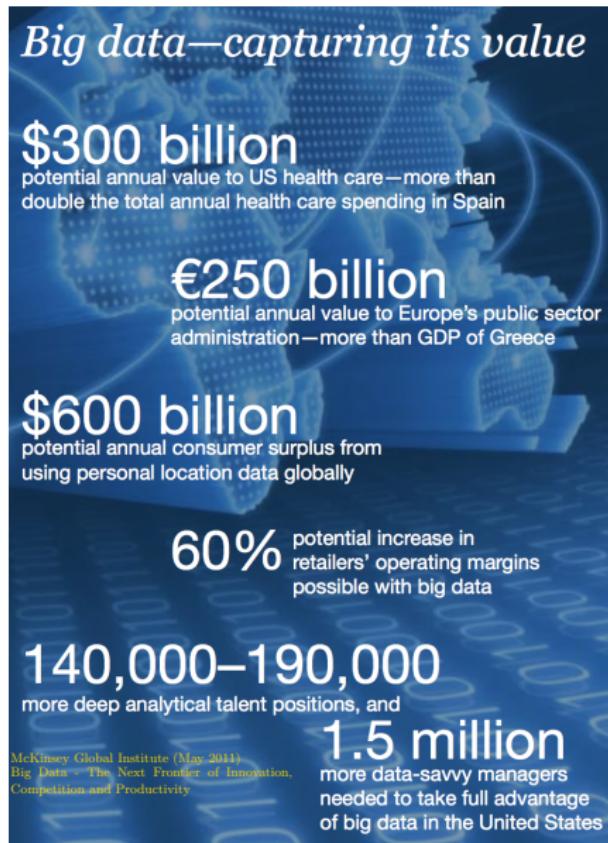
Big Data Facts: How Many Companies Are Really Making Money From Their Data?



Bernard Marr Contributor @
Enterprise Tech



5 Vs of Big Data: Value



5 Vs of Big Data: Value

European Union
public sector



United States
health care



Manufacturing



United States
retail



Location-based
data



10–20%

10–20%

20–30%

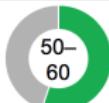
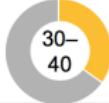
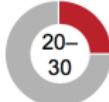
30–40%

50–60%

5 Vs of Big Data: Value

Exhibit E1

There has been uneven progress in capturing value from data and analytics

	Potential impact: 2011 research	Value captured %	Major barriers
Location-based data	<ul style="list-style-type: none">\$100 billion+ revenues for service providersUp to \$700 billion value to end users	 A donut chart divided into two segments: green (50%) and grey (40%).	<ul style="list-style-type: none">Penetration of GPS-enabled smartphones globally
US retail ¹	<ul style="list-style-type: none">60%+ increase in net margin0.5–1.0% annual productivity growth	 A donut chart divided into two segments: yellow (30%) and grey (70%).	<ul style="list-style-type: none">Lack of analytical talentSiloed data within companies
Manufacturing ²	<ul style="list-style-type: none">Up to 50% lower product development costUp to 25% lower operating costUp to 30% gross margin increase	 A donut chart divided into two segments: red (20%) and grey (80%).	<ul style="list-style-type: none">Siloed data in legacy IT systemsLeadership skeptical of impact
EU public sector ³	<ul style="list-style-type: none">~€250 billion value per year~0.5% annual productivity growth	 A donut chart divided into two segments: red (10%) and grey (90%).	<ul style="list-style-type: none">Lack of analytical talentSiloed data within different agencies
US health care	<ul style="list-style-type: none">\$300 billion value per year~0.7% annual productivity growth	 A donut chart divided into two segments: red (10%) and grey (90%).	<ul style="list-style-type: none">Need to demonstrate clinical utility to gain acceptanceInteroperability and data sharing

1 Similar observations hold true for the EU retail sector.

2 Manufacturing levers divided by functional application.

3 Similar observations hold true for other high-income country governments.

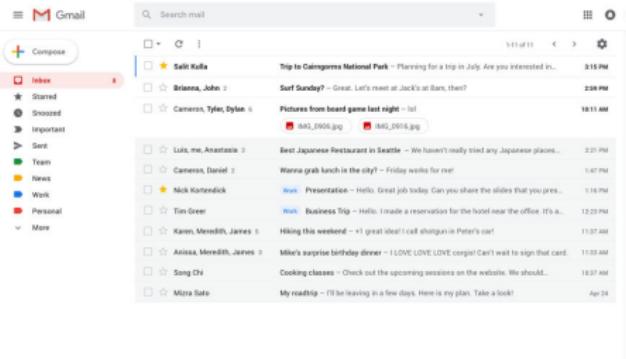
Types of Data

Types of Data

- Relational Data
- Text Data
- Multimedia Data
- Time Series Data
- Sequential Data
- Streams
- Graphs and Homogeneous Networks
- Graphs and Heterogeneous Networks

Types of Data: Text

- blogs, webpages, tweets, documents, emails
- High dimensionality, vocabulary, information retrieval, natural language processing
- Latest search engine for Walmart.com uses text analysis, machine learning and even synonym mining to produce relevant search results. Wal-Mart says adding semantic search has improved online shoppers completing a purchase by 10% to 15%. "In Wal-Mart terms, that is billions of dollars,"



Types of Data: Multimedia

- image, audio, video
- ‘Fast food and video’ company is training cameras on drive-through lanes to determine what to display on its digital menu board. When the lines are longer, the menu features products that can be served up quickly; when the lines are shorter, the menu features higher-margin items that take longer to prepare



Here's why some McDonald's restaurants are putting cameras in their dumpsters



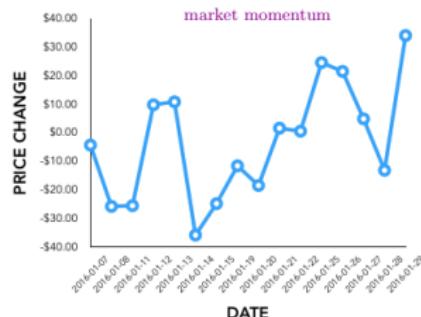
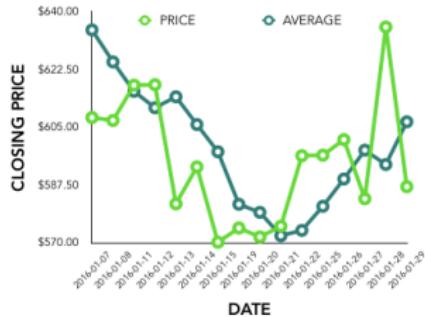
By [Rachel Metz](#), CNN Business

Updated 1736 GMT (0136 HKT) December 18, 2020



Types of Data: Time Series

- Sequence of data points at equally spaced time intervals
- Sensor data, Stock market data, Forex rates, Temporal tracking (GPS), Smart Meters Data (AMI)
- Understanding the underlying forces and structure of observed data and fit a model to forecast, monitor or control
- Economic Forecasting, Sales Forecasting, Stock Market Analysis, Yield Projections, Process and Quality Control, Inventory Studies, Workload Projections, Census Analysis



Application of Time Series Analysis in Financial Economics by @Statswork <https://link.medium.com/n3FJPzhIab>

Types of Data: Sequential Data

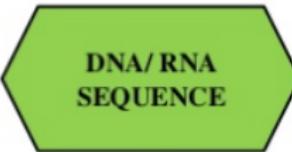
- Bio-sequences
- Discretized music and audio data
- Text

WHAT IS A BIO-SEQUENCE?

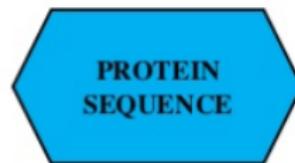
DNA, RNA or protein information represented as a series of bases (or amino acids) that appear in bio-molecules. The method by which a bio-sequence is obtained is called *Bio-sequencing*.



GTCTGATAAAGTCAGTGTCTCC
GAGTCTAGCTTCTGTCCATGCT
GATCATGTCCATGTTCTAGTCAT
GATAGTTGATTCTAGTGTCCCTG



TPPUQWRDCCLKSWCUWMF
ESPWYZWEGHILDDFPTCTWF
CCDTWCUCWGHISTDTKKSUN
RGHPPHHLDTWQESRNDCQE



Source: Sijo Asokan (slideshare.net)

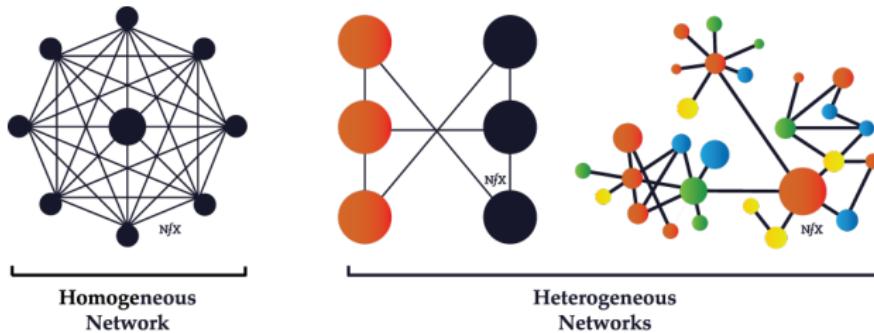
Types of Data: Streams

- Real time data
- Single pass algorithms/online algorithms
- Irreversible decisions
- Small memory algorithms



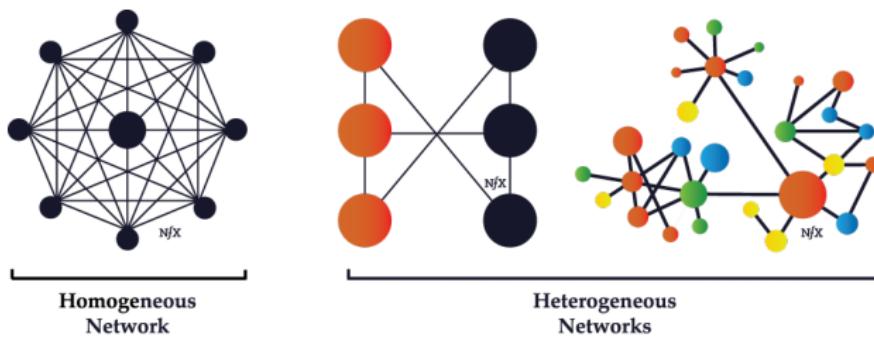
Types of Data: Graphs/Homogeneous Networks

- $G = (V, E)$, data items represented as graphs
- Could have similarity on edges
- Could have weights on vertices, edges or both
- Facebook, webgraph, twitter, co-authorship graphs (bibliometric), citation networks



Types of Data: Heterogeneous Networks

- Nodes represent different entities
- Authors and conferences



Data Analytics: Process and Tasks

The Analytics Process

■ Business Objective

- Why we are seeking data analytics in the first place?
- How can we reduce production costs without sacrificing quality?
- What are some ways to increase sales with our current resources?
- Do customers view our brand in a favorable way?

■ Data Collection

- What data is needed and available?
- Identify sources of data and relevance of data
- Are there enough instances, are all relevant features there?
- Identify datasets, acquire and retrieve
- Sources RDBMS, .txt, webservices (soup), RSS, tweets
- Experiments, synthetic data generation, Survey

The Analytics Process

■ Data Preparation

- Make the data ready for analytics
- Exploratory Data Analysis Describe, Summarize, Visualize
- Pre-process: Improve data quality, clean data, transformation, standardization, normalization

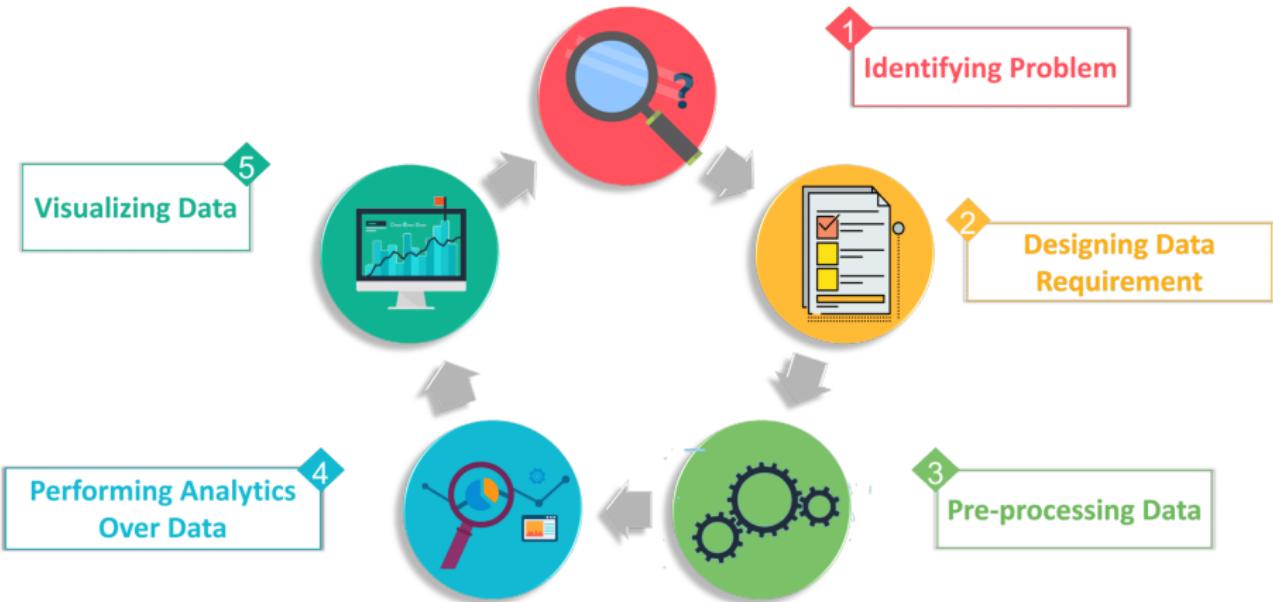
■ Data Analysis

- Apply analytical techniques
- Supervised and unsupervised learning, Graph analytics

■ Report and Deployment

- Communicate results and findings, and apply conclusions to gain benefit

The Analytics Process



Data Analytics Tasks and Methods

Data Analytics is the process

- to discover patterns in data
- to find relationships in data
- to (automatically) extract knowledge from data
- to summarize data in ways that are understandable and useful

Discovering knowledge from data often requires learning

Data Analytics Tasks and Methods

Descriptive Analytics

- Uncover patterns, correlations, trends & trajectories describing data
- Explanatory in nature
- Require post-processing to validate and explain the results
- Clustering/grouping the data or Detecting outliers (anomalies) in data

Predictive Analytics

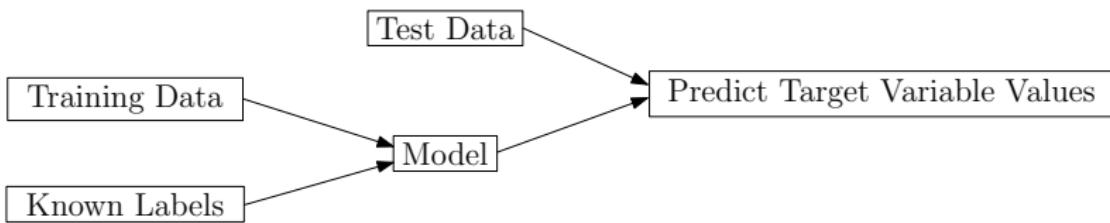
- Predict value of a attribute based on values of other attributes
- Predicted attribute: Target/dependent/response variable
- Attributes used to predict: Predictor/explanatory/independent variables
- Classification: nominal target attribute (class labels)
- Regression: numeric target attribute

Data Analytics Tasks

- **Clustering:** Partition data into meaningful groups
- **Outlier Detection:** Detect points that are unusual (unlike others)
- **Classification:** Assign (predefined) class labels to each object
- **Regression:** Find a function that models (continuous) target variable
- **Association Analysis:** Find patterns in data that describe relationships
- **Recommendation:** Predict an unknown rating based on known ratings
- **Community Detection:** Find (overlapping) communities of nodes in networks
- **Centrality and Important nodes:** Find important (or evaluate importance of) nodes in networks

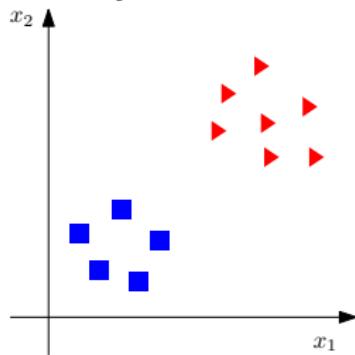
Supervised Learning

- For some data items the correct results (values of the target variable) are given (**ground truth**)
- We want to learn a model that generalizes i.e. the model is able to perform accurately on new/unseen/unlabeled data items
- **Classification**, where the target is a categorical attribute
- **Regression**, where the target is a continuous attribute

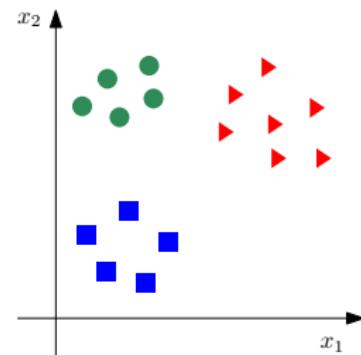


Machine Learning for Data Analytics

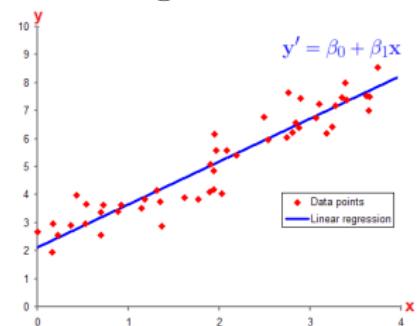
Binary Classification



Multi-Class Classification



Regression



Unsupervised Learning

- No correct output is provided
- Learning and analytics is done using statistical properties of data
- Clustering
- Outlier detection
- Modeling the density of data
- Dimensionality reduction

Data Analytics Tasks and Methods

Machine learning can be combined with other types of analytics to solve a large swath of business problems

