

Historical Financial Statement - TATA MOTORS LTD											
Years	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25	LTM
# Income Statement											
Sales	₹ 2,73,045.6	₹ 2,69,692.5	₹ 2,91,550.5	₹ 3,01,938.4	₹ 2,61,068.0	₹ 2,49,794.8	₹ 2,78,453.6	₹ 3,45,967.0	₹ 4,37,927.8	₹ 4,39,695.0	₹ 4,41,609.0
Sales Growth	-	-1.23%	8.10%	3.56%	-13.54%	-4.32%	11.47%	24.25%	26.58%	0.40%	0.44%
COGS	₹ 2,05,509.1	₹ 2,05,454.2	₹ 2,28,429.8	₹ 2,42,845.5	₹ 2,10,376.1	₹ 1,95,326.0	₹ 2,23,300.0	₹ 2,74,403.6	₹ 3,34,551.8	₹ 3,19,553.0	₹ 3,84,424.0
COGS % Sales	75.27%	76.18%	78.35%	80.43%	80.58%	78.19%	80.19%	79.31%	76.39%	72.68%	87.05%
Gross Profit	₹ 67,536.53	₹ 64,238.27	₹ 63,120.65	₹ 59,092.87	₹ 50,691.90	₹ 54,468.71	₹ 55,153.61	₹ 71,563.33	₹ 1,03,375.98	₹ 1,20,142.00	₹ 57,185.00
Gross Margine	24.73%	23.82%	21.65%	19.57%	19.42%	21.81%	19.81%	20.69%	23.61%	27.32%	12.95%
Selling & General Expenses	₹ 29,141.28	₹ 34,649.58	₹ 31,662.97	₹ 34,428.54	₹ 32,704.83	₹ 22,181.28	₹ 30,433.52	₹ 39,747.53	₹ 43,837.64	₹ 64,004.00	₹ 0.00
S & G Expcne % of Sale	10.67%	12.85%	10.86%	11.40%	12.53%	8.88%	10.93%	11.49%	10.01%	14.56%	0.00%
EBITDA	₹ 38,395.25	₹ 29,588.69	₹ 31,457.68	₹ 24,664.33	₹ 17,987.07	₹ 32,287.43	₹ 24,720.09	₹ 31,815.80	₹ 59,538.34	₹ 56,138.00	₹ 62,938.00
EBITDA Margins	14.06%	10.97%	10.79%	8.17%	6.89%	12.93%	8.88%	9.20%	13.60%	12.77%	14.25%
Interest	₹ 4,889.08	₹ 4,238.01	₹ 4,681.79	₹ 5,758.60	₹ 7,243.33	₹ 8,097.17	₹ 9,311.86	₹ 10,225.48	₹ 9,985.76	₹ 5,083.00	₹ 6,317.00
Interest % Sale	1.79%	1.57%	1.61%	1.91%	2.77%	3.24%	3.34%	2.96%	2.28%	1.16%	1.43%
Depreciation	₹ 16,710.78	₹ 17,904.99	₹ 21,553.59	₹ 23,590.63	₹ 21,425.43	₹ 23,546.71	₹ 24,835.69	₹ 24,860.36	₹ 27,270.13	₹ 23,256.00	₹ 23,273.00
Depreciation % Sales	6.12%	6.64%	7.39%	7.81%	8.21%	9.43%	8.92%	7.19%	6.23%	5.29%	5.27%
Earnings Before. Tax	₹ 16,795.39	₹ 7,445.7	₹ 5,222.3	₹ (4,684.9)	₹ (10,681.7)	₹ 643.5	₹ (9,427.5)	₹ (3,270.0)	₹ 22,282.45	₹ 27,799.00	₹ 33,348.00
EBT % Sales	6.15%	2.76%	1.79%	-1.55%	-4.09%	0.26%	-3.39%	-0.95%	5.09%	6.32%	7.55%
Tax	₹ 3,025.05	₹ 3,251.23	₹ 4,341.93	₹ 2,437.45	₹ 395.25	₹ 2,541.86	₹ 4,231.29	₹ 704.06	₹ 3,851.64	₹ 10,502.00	₹ 10,563.00
Effective Tax Rate	18.01%	43.67%	83.14%	52.03%	-3.70%	394.97%	-44.88%	-21.53%	-17.29%	37.78%	31.68%
Net Profit	₹ 13,770.3	₹ 4,194.5	₹ 880.4	₹ (2,247.4)	₹ (11,076.9)	₹ (1,898.3)	₹ (13,658.8)	₹ (3,974.1)	₹ 26,134.1	₹ 17,297.0	₹ 22,785.00
Net Margins	5.04%	1.56%	0.30%	-0.74%	-4.24%	-0.76%	-4.91%	-1.15%	5.97%	3.93%	5.16%
No of Equity Shares	₹ 288.72	₹ 288.73	₹ 288.73	₹ 288.73	₹ 308.90	₹ 332.03	₹ 332.07	₹ 332.13	₹ 332.37	₹ 368.13	₹ 368.13
Earning Per Share	₹ 47.7	₹ 14.5	₹ 3.0	₹ (7.8)	₹ (35.9)	₹ (5.7)	₹ (41.1)	₹ (12.0)	₹ 78.6	₹ 47.0	₹ 61.9
EPS Growth %	-	-69.54%	-79.01%	-355.28%	360.68%	-84.06%	619.43%	-70.91%	-757.14%	-40.24%	31.73%
Dividend per Share	₹ 0.2	-	-	-	-	-	-	₹ 2.3	₹ 6.9	₹ 6.0	-
Dividend payout Ratio	0.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-19.28%	8.80%	12.77%	0.00%
Retained Earnings	99.51%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	91.20%	87.23%	100.00%
# Balcne Sheet											
Equity Share Capital	₹ 679.2	₹ 679.2	₹ 679.2	₹ 679.2	₹ 719.5	₹ 765.8	₹ 765.9	₹ 766.0	₹ 766.5	₹ 736.0	
Reserves	₹ 78,273.2	₹ 57,382.7	₹ 94,748.7	₹ 59,500.3	₹ 62,359.0	₹ 54,480.9	₹ 43,795.4	₹ 44,555.8	₹ 84,151.5	₹ 1,15,408.0	
Borrowings	₹ 69,360.0	₹ 78,604.0	₹ 88,950.5	₹ 1,06,175.3	₹ 1,24,787.6	₹ 1,42,130.6	₹ 1,46,449.0	₹ 1,34,113.4	₹ 1,07,262.5	₹ 71,540.0	
Other Liabilities	₹ 1,14,871.8	₹ 1,35,914.5	₹ 1,42,813.4	₹ 1,39,348.6	₹ 1,32,313.2	₹ 1,44,192.6	₹ 1,38,051.2	₹ 1,55,239.2	₹ 1,77,340.1	₹ 1,90,958.0	
Total Liabilities	₹ 2,63,184.1	₹ 2,72,580.4	₹ 3,27,191.8	₹ 3,05,703.5	₹ 3,20,179.4	₹ 3,41,569.9	₹ 3,29,061.5	₹ 3,34,674.4	₹ 3,69,520.6	₹ 3,78,642.0	
Fixed Assets Net Block	₹ 1,07,231.8	₹ 95,944.1	₹ 1,21,413.9	₹ 1,11,234.5	₹ 1,27,107.1	₹ 1,38,707.6	₹ 1,38,855.5	₹ 1,32,079.8	₹ 1,21,285.5	₹ 1,63,879.0	
Capital Work in Progress	₹ 25,918.9	₹ 33,698.8	₹ 40,033.5	₹ 31,883.8	₹ 35,622.3	₹ 20,963.9	₹ 10,251.1	₹ 14,274.5	₹ 35,698.4	₹ 17,624.0	
Investments	₹ 23,767.0	₹ 20,337.9	₹ 20,812.8	₹ 15,770.7	₹ 16,308.5	₹ 24,620.3	₹ 29,379.5	₹ 26,379.2	₹ 22,971.1	₹ 35,656.0	
Other Assets	₹ 29,579.4	₹ 37,360.8	₹ 48,286.9	₹ 56,155.7	₹ 58,784.9	₹ 61,718.0	₹ 62,223.8	₹ 68,432.1	₹ 79,018.9	₹ 60,132.0	
Total Non Current Assets	₹ 1,86,497.1	₹ 1,87,341.6	₹ 2,30,547.0	₹ 2,15,044.8	₹ 2,37,822.9	₹ 2,46,009.8	₹ 2,40,709.8	₹ 2,41,165.5	₹ 2,58,973.8	₹ 2,77,291.0	
Receivables	₹ 13,570.9	₹ 14,075.6	₹ 19,893.3	₹ 18,996.2	₹ 11,172.7	₹ 12,679.1	₹ 12,442.1	₹ 15,738.0	₹ 16,951.8	₹ 13,248.0	
Inventory	₹ 32,655.7	₹ 35,085.3	₹ 42,137.6	₹ 39,013.7	₹ 37,456.9	₹ 36,088.6	₹ 35,240.3	₹ 40,755.4	₹ 47,788.3	₹ 47,269.0	
Cash & Bank	₹ 30,460.4	₹ 36,077.9	₹ 34,613.9	₹ 32,648.8	₹ 33,727.0	₹ 46,792.5	₹ 40,669.2	₹ 37,015.6	₹ 45,806.7	₹ 40,834.0	
Total Currnet Assets	₹ 76,687.0	₹ 85,238.7	₹ 96,644.8	₹ 90,658.7	₹ 82,356.5	₹ 95,560.1	₹ 88,351.7	₹ 93,508.9	₹ 1,10,546.8	₹ 1,01,351.0	
Total Assets	₹ 2,63,184.1	₹ 2,72,580.4	₹ 3,27,191.8	₹ 3,05,703.5	₹ 3,20,179.4	₹ 3,41,569.9	₹ 3,29,061.5	₹ 3,34,674.4	₹ 3,69,520.6	₹ 3,78,642.0	
Check	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	
# Cash Flow Statement											
Operating Activities											
Profit from operations	₹ 38,626.0	₹ 28,840.0	₹ 33,312.0	₹ 28,771.0	₹ 23,352.0	₹ 31,198.0	₹ 26,943.0	₹ 41,694.0	₹ 65,106.0	₹ 58,937.0	
Receivables	₹ (2,223.0)	₹ (4,152.0)	₹ (10,688.0)	₹ (9,109.0)	₹ 9,950.0	₹ (5,505.0)	₹ 185.0	₹ (2,213.0)	₹ (1,875.0)	₹ 3,573.0	
Inventory	₹ (5,743.0)	₹ (6,621.0)	₹ (3,560.0)	₹ 2,069.0	₹ 2,326.0	₹ 3,814.0	₹ 472.0	₹ (5,665.0)	₹ (7,265.0)	₹ 2,127.0	
Payables	₹ 3,947.0	₹ 9,301.0	₹ 7,320.0	₹ (4,692.0)	₹ (8,085.0)	₹ 5,748.0	₹ (7,012.0)	₹ 6,945.0	₹ 13,706.0	₹ 1,303.0	
Loans Advances	₹ (520.0)	-	-	-	-	-	-	-	-	₹ (3,289.0)	
Other WC Items	₹ 5,852.0	₹ 4,727.0	₹ 494.0	₹ 4,512.0	₹ 875.0	₹ (4,150.0)	₹ (4,396.0)	₹ (2,194.0)	₹ 2,760.0	₹ 4,442.0	
Working capital changes	₹ 1,313.0	₹ 3,254.0	₹ (6,434.0)	₹ (7,221.0)	₹ 5,065.0	₹ (93.0)	₹ (10,750.0)	₹ (3,127.0)	₹ 7,325.0	₹ 8,156.0	
Direct taxes	₹ (2,040.0)	₹ (1,895.0)	₹ (3,021.0)	₹ (2,659.0)	₹ (1,785.0)	₹ (2,105.0)	₹ (1,910.0)	₹ (3,179.0)	₹ (4,516.0)	₹ (3,991.0)	
Cash From Operating Activities	₹ 39,212.0	₹ 33,454.0	₹ 17,423.0	₹ 11,671.0	₹ 31,698.0	₹ 28,907.0	₹ 3,532.0	₹ 32,261.0	₹ 75,241.0	₹ 71,258.0	
Investing Activity											
Fixed assets purchased	₹ (31,503.0)	₹ (16,072.0)	₹ (35,079.0)	₹ (35,304.0)	₹ (29,702.0)	₹ (20,205.0)	₹ (15,168.0)	₹ (19,230.0)	₹ (31,414.0)	₹ (38,039.0)	
Fixed assets sold	₹ 59.0	₹ 53.0	₹ 30.0	₹ 67.0	₹ 171.0	₹ 351.0	₹ 230.0	₹ 285.0	₹ 231.0	₹ 974.0	
Investments purchased	₹ (4,728.0)	₹ (6.0)	₹ (329.0)	₹ (130.0)	₹ (1,439.0)	₹ (7,530.0)	₹ (3,008.0)	₹ (50.0)	₹ (74.0)	₹ (12,677.0)	
Investments sold	₹ 89.0	₹ 1,965.0	₹ 2,381.0	₹ 5,644.0	₹ 21.0	₹ 226.0	₹ 104.0	₹ 6,895.0	₹ 10,820.0	₹ 108.0	
Interest received	₹ 731.0	₹ 638.0	₹ 690.0	₹ 761.0	₹ 1,104.0	₹ 428.0	₹ 653.0	₹ 973.0	₹ 2,493.0	₹ 2,420.0	
Dividends received	₹ 58.0	₹ 620.0	₹ 1,797.0	₹ 232.0	₹ 21.0	₹ 18.0	₹ 32.0	₹ 46.0	₹ 47.0	₹ 175.0	
Investment in group cos	-	₹ (107.0)	₹ (4.0)	₹ (9.0)	₹ (606.0)	₹ (10.0)	-	-	₹ (150.0)	-	

Redemp n Canc of Shares	-	-	₹ 14.0	₹ 533.0	-	-	-	₹ 19.0	₹ 108.0	₹ 765.0
Acquisition of companies	₹ (111.0)	-	-	₹ (8.0)	₹ (27.0)	-	₹ (98.0)	-	-	₹ (688.0)
Inter corporate deposits	-	-	-	-	-	-	-	-	₹ (24.0)	₹ (20.0)
Other investing items	₹ (1,289.0)	₹ (26,663.0)	₹ 5,360.0	₹ 7,335.0	₹ (2,659.0)	₹ 1,051.0	₹ 12,813.0	₹ (4,357.0)	₹ (4,817.0)	₹ (612.0)
Cash From Investing Activity	₹ (36,694.0)	₹ (39,572.0)	₹ (25,140.0)	₹ (20,879.0)	₹ (33,116.0)	₹ (25,671.0)	₹ (4,442.0)	₹ (15,419.0)	₹ (22,780.0)	₹ (47,594.0)
Financing Activity										
Proceeds from shares	₹ 7,433.0	₹ 5.0	-	-	₹ 3,889.0	₹ 2,603.0	₹ 19.0	₹ 20.0	₹ 82.0	₹ 35.0
Redemption of debentures	-	-	-	-	-	-	-	-	-	-
Proceeds from borrowings	₹ 19,519.0	₹ 33,390.0	₹ 37,482.0	₹ 51,128.0	₹ 38,297.0	₹ 46,641.0	₹ 46,578.0	₹ 43,934.0	₹ 18,747.0	₹ 13,384.0
Repayment of borrowings	₹ (24,924.0)	₹ (21,732.0)	₹ (29,964.0)	₹ (35,198.0)	₹ (29,847.0)	₹ (29,709.0)	₹ (42,816.0)	₹ (62,557.0)	₹ (47,332.0)	₹ (21,443.0)
Interest paid fin	₹ (5,716.0)	₹ (5,336.0)	₹ (5,411.0)	₹ (7,005.0)	₹ (7,518.0)	₹ (8,123.0)	₹ (9,251.0)	₹ (9,336.0)	₹ (9,332.0)	₹ (5,814.0)
Dividends paid	₹ (108.0)	₹ (121.0)	₹ (96.0)	₹ (95.0)	₹ (57.0)	₹ (30.0)	₹ (100.0)	₹ (141.0)	₹ (1,059.0)	₹ (2,303.0)
Financial liabilities	-	-	-	-	₹ (1,346.0)	₹ (1,477.0)	₹ (1,559.0)	₹ (1,517.0)	₹ (1,924.0)	₹ (4,786.0)
Other financing items	-	-	-	-	₹ (29.0)	-	₹ 3,750.0	₹ 3,355.0	₹ 3,812.0	₹ 2,141.0
Cash From Financing Activity	₹ (3,796.0)	₹ 6,206.0	₹ 2,011.0	₹ 8,830.0	₹ 3,389.0	₹ 9,905.0	₹ (3,379.0)	₹ (26,242.0)	₹ (37,006.0)	₹ (18,786.0)
Net Cash Flow	₹ (1,278.0)	₹ 88.0	₹ (5,706.0)	₹ (378.0)	₹ 1,971.0	₹ 13,141.0	₹ (4,289.0)	₹ (9,400.0)	₹ 15,455.0	₹ 4,878.0