**BUSINESS REQUIREMENTS DOCUMENT**

Project Name:

SMART BUDGETING TOOL

**1. INTRODUCTION**

**1.1 Purpose**

The purpose of this Business Requirements Document (BRD) is to define and describe the requirements for the Smart Budgeting Tool component of a personal finance management application. This tool will help users manage their budgets effectively by providing functionalities for budget creation, expense tracking, and financial visualization.

**1.2 Scope**

The Smart Budgeting Tool will include features for:

* Creating and managing multiple budgets
* Tracking and categorizing expenses
* Receiving alerts and notifications related to budget limits
* Visualizing budget data through interactive charts and reports
* The frontend will be developed using Angular, while the backend will be built with Java Spring Boot microservices.

**1.3 Definitions**

* Budget: A plan that allocates financial resources over a specified period to achieve financial goals.
* Expense: A monetary outflow from the user’s finances used to track spending.
* Analytics: A visualization of the budget and expense to track finances interactively.

**1.4 Stakeholders**

* End Users: Individuals who want to manage their budgets more effectively.
* Development Team: Engineers and developers responsible for implementing and maintaining the application.

**2. BUSINESS OBJECTIVES**

**2.1 Goals**

* Enhance Budget Management: Enable users to create, adjust, and monitor multiple budgets.
* Improve Expense Tracking: Facilitate the logging and categorization of expenses.
* Provide Real-Time Insights: Offer users dynamic visualizations and notifications to help them stay within their budget limits.
* Increase Financial Control: Equip users with tools to make informed financial decisions based on their budget data.

**2.2 Benefits**

* Dynamic Budget Creation: Users can set up and manage multiple budgets, adjusting them as needed.
* Automated Expense Tracking: Reduces manual effort by automatically categorizing and summarizing expenses.
* Proactive Alerts: Keeps users informed when approaching or exceeding budget limits.
* Interactive Visualization: Provides graphical representations of budget data to help users understand their spending patterns and adjust as needed.

**3. FUNCTIONAL REQUIREMENTS**

**3.1 Interactive Budget Planner**

*3.1.1 Budget Creation and Management*

* Requirement: Users must be able to create and manage multiple budgets.
* Details:
  + Create Budget: Users can set up new budgets with customizable categories (e.g., groceries, rent) and budget limits.
  + Edit Budget: Users can modify existing budgets, including updating category limits and adding or removing categories.
  + Delete Budget: Users can remove budgets that are no longer needed.
  + View Budgets: Users can view a list of all their budgets and their current status.

*3.1.2 Budget Category Management*

* Requirement: Users must be able to add, edit, and delete budget categories.
* Details:
* Add Category: Users can define new expense categories within a budget.
* Edit Category: Users can update category names and limits.
* Delete Category: Users can remove categories that are no longer relevant.
* Set Limits: Users can specify limits for each category, including setting monthly or yearly limits.

*3.1.3 Budget Visualization*

* Requirement: The application will provide dynamic visualizations of budget data.
* Details:
  + Charts and Graphs: Display budget data using pie charts, bar graphs, and line charts.
  + Budget Status: Show current spending against budget limits, including overage and remaining budget.
  + Category Breakdown: Visualize spending by category to highlight areas of high or low expenditure.

**3.2 Expense Tracker**

*3.2.1 Expense Logging*

* Requirement: Users must be able to log and categorize expenses.
* Details:
* Enter Expense: Users can input expense details, including amount, category, date, and description.
* Categorize Expense: Users can assign expenses to specific categories within their budgets.
* Edit Expense: Users can update or correct previously entered expense details.
* Delete Expense: Users can remove expenses that were entered in error.

*3.2.2 Expense Summary*

* Requirement: Users must be able to view a summary of their expenses.
* Details:
* Expense Report: Generate reports summarizing expenses by category and time period.
* Budget Impact: Show how expenses impact the current budget status and remaining budget.

*3.2.3 Expense Trends*

* Requirement: Users should be able to view trends in their spending.
* Details:
* Historical Data: Display trends and patterns in expenses over time.
* Category Trends: Visualize how spending in different categories changes over time.

**3.3 Alerts and Notifications**

*3.3.1 Budget Alerts*

* Requirement: Notify users when they approach or exceed their budget limits.
* Details:
* Threshold Alerts: Users receive alerts when spending reaches predefined thresholds (e.g., 80% of budget).
* Overage Alerts: Notify users when spending exceeds budget limits.
* Notification Channels: Alerts can be delivered via in-app messages, email, or SMS.

**4. NON-FUNCTIONAL REQUIREMENTS**

**4.1 Performance**

* The application must handle multiple concurrent users with minimal latency.
* Data processing and visualizations should be responsive and provide real-time updates.

**4.2 Security**

* The application must include strong authentication and authorization mechanisms to protect user data.
* User data must be encrypted during transmission and at rest.

**4.3 Usability**

* The user interface should be intuitive and user-friendly, with clear navigation and helpful tooltips.
* The application must be accessible on various devices, including desktops, tablets, and smartphones.

**5. COMPONENTS AND SERVICES**

**Frontend (Angular):**

* Components:
* BudgetPlannerComponent: For creating and managing budgets.
* BudgetChartComponent: For displaying visualizations of budget data.
* ExpenseTrackerComponent: For logging and viewing expenses.
* AlertsComponent: For displaying notifications and alerts about budget status.

* Services:
* BudgetService: Handles HTTP requests for creating, retrieving, and updating budgets.
* ExpenseService: Manages HTTP requests for logging and retrieving expenses.
* NotificationService: Manages and retrieves notifications and alerts related to budget status.

**Backend (Spring Boot):**

* Services:
* BudgetService: Contains business logic for managing budgets and interacts with the database.
* ExpenseService: Handles business logic for managing expenses and integrates with the database.
* AnalyticsService: Provides logic for analyzing
* spending data and generating insights.

**6. INTERACTION**

* Frontend and Backend Communication:
* HTTP Requests: Angular frontend communicates with Spring Boot backend via HTTP requests for budget and expense operations.
* Data Binding: Data models are exchanged between frontend and backend to keep the application synchronized.

* Real-Time Updates:
* Angular Components: Reactively update the UI based on data changes from the backend.
* Spring Boot Services: Process requests and manage data, ensuring consistency and reliability.