

Making the railway system  
work better for society.

PERSONAL INFORMATION    **Szilvia Nagy**



**POSITION IN THE  
EUROPEAN UNION AGENCY  
FOR RAILWAYS**

**Hungarian alternate member of the Management Board of ERA**

**WORK EXPERIENCE  
(from 2020 onwards)**

Railway coordination and EU matters

Ministry for Innovation and Technology, Hungary  
Railway Authority Department, Budapest, Hungary

Responsible for railway related coordination and EU matters, direct report to the Head of Railway Authority Department

**(from 2016 to 2020)**

Freelancer – Finance and tax advisory

Project works (process map, process development, due diligence project, company foundation support, heritage related finance matters) as Finance expert for private persons

**(from 2011 to 2015)**

Overseas Sales Controller, Central and Eastern Europe

General Motors, Chevrolet Central and Eastern Europe LLC, Budaors, Hungary

Head of the Controlling team within Finance organization of a company that sold vehicles and service parts to retailers in over 20 countries in the Central and Eastern European region with an annual turnover of \$250+ million. Reported to the regional CFO and the European Controller.

- Responsible for accounting (Head Office, Branch and Rep. Offices as per US GAAP and local GAAP, monthly closing and management reporting as per US GAAP), taxation (FAS5, Fin48, local taxation of 22 countries in the region) and tax related legal cases
- Responsible for Business Support Group (price and promotion plan maintenance and control, billing and collection for 22 countries, wholesale related issue management) and Internal Control (SOX, ISO, Internal Policies)
- Led various audits (tax audits, internal audits, US GAAP audits and annual local audit as per Hungarian Accounting Standards)
- Managed the archiving of decommissioned legacy systems
- Led several waves of Shared Service Centre migrations and related finance transformation projects

**(from 2003 to 2011)**

Vice President Finance, Chief Financial Officer, Regional Controller

General Electric (GE Capital International Services), later Genpact

2010 – 2011 Genpact Hungary LLC, Budapest, Hungary

Vice President Finance

- Responsible for transition of finance functions within the Shared Service Center from Europe

(Spain, Nederland, Hungary, Poland, Romania) and North-Africa to India (AP, AR, FA process transition)

- Finance process development before and/or after the transition
- Support Oracle implementation for Poland (AP, AR, FA and GL) and Morocco

2007 – 2010 Genpact Netherlands LLC, Rotterdam - The Netherlands, Madrid - Spain, Delhi - India CFO and Controller of SAP Europe Division, Vice President Finance

Reported to the Global CFO and the European ITO CEO.

- Responsible for integration of 9 Dutch and 2 Spanish entities after the acquisition
- Oracle implementation for all the purchased entities both in Holland and Spain. Oracle replaced many local systems and excel tables and databases used before the acquisition
- System integrations (financial system, local billing system, banking system, sourcing system, HR system)
- Process development (HR, finance, sourcing, IT, legal) as per Genpact standards
- Supported and co-operated with the function leaders (HR, legal, IT, sourcing) to adopt and follow Genpact policies and procedures
- Complex people management (multiple locations of the finance team: Rotterdam, Madrid, India and Budapest)
- SPOC for external partners (37 working company in the Netherlands) in the partnership firm (Genpact V.o.f.)
- Reporting and book keeping as per US GAAP and statutory requirements (Dutch and Spanish local standards), responsible for full BS account reconciliation activities
- Taxation as per US GAAP and local GAAP (Dutch and Spanish local requirements)
- Cash management activities, treasury related activities
- US GAAP audits, statutory audits, internal audits, SOX audits

2003 – 2007 GE Hungary PLC, GE Capital International Services Division till 2004 end, Budapest, Hungary and then Genpact Hungary LLC (carve out of GE Capital International Services) from 2005, Budapest, Hungary

Controller of Finance

Supported the growth of GE Capital International Services (internal Shared Service Center of GE, headquarters located in Delhi, India) in Europe (the European Center of this SSC was in Budapest) by building up a strong finance team and implementing the corporate systems and policies for the Hungarian operation. Reported to the local CFO, the Global Controller and the Global CFO.

- Oracle implementation for GE Capital International services and later for Genpact Hungary and Genpact International Swiss Branch and Hungarian Branch (AP, AR, FA and GL modules, Purchasing module)
- Book keeping as per US GAAP and local (Hungarian) GAAP
- Responsible for taxation as per local rules and regulations and US GAAP
- Responsible for intercompany (allied) reconciliations
- Responsible for full Balance Sheet account reconciliation activity
- Responsible for reporting to local authorities
- Monthly closing activities and reporting to Global Controllership Team as per US GAAP
- Implementation of corporate finance policies and processes
- Responsible for Annual Financial Reports preparation (as per local GAAP)
- US GAAP audits, statutory audits, internal audits, SOX audits
- Active participation in the carve out process from GE in Nov – Dec, 2004
- Supported the start-up of finance organization of Genpact business in Romania and Poland (hired and trained local staff to adopt corporate finance processes and policies)

**(from 1999 to 2002)      Chief Accountant**

Avaya Hungary LLC (formerly Lucent Technologies Hungary LLC), Budapest, Hungary

Responsible for the accuracy of the ledger for both local (Hungarian) and management purposes (US GAAP)

- Monthly closing activities and reconciliation process (reporting to the headquarters in the US and the European Center in the Netherlands, Hilversum)
- Responsible for taxation as per local rules and annual US GAAP tax reports
- Support treasury related activities (cash flow reports, cash management)
- Responsible for reporting to the local authorities
- SAP implementation support

- Statutory audits, tax audits and corporate audits
- Annual Financial Reports as per Hungarian Standards

**EDUCATION AND TRAINING**

(from 1991 to1994) Economist and Chartered Accountant

College of Finance and Accountancy (today is known as Budapest Business School, University of Applied Sciences), Budapest, Hungary

(from 2003 to 2007)

Six Sigma – Green Belt  
Lean  
Controllership – General Electric Education Center, Crotonville, New Jersey, USA  
Leadership – Management Development Course

**ADDITIONAL INFORMATION****MEMBERSHIPS****OTHER**