

Project Initialization and Planning Phase

Date	20 June 2024
Team ID	TMID739650
Project Name	STARTUP PROPHET
Maximum Marks	3 Marks

Define Problem Statements (Customer Problem Statement Template):

The Startup Prophet aims to assist first-time startup founders in predicting the success of their ventures. These founders often struggle with limited historical data and market insights, making it difficult to gauge the potential of their novel business ideas. By providing comprehensive analysis and predictions, the Startup Prophet alleviates the uncertainty and helps founders feel more confident about their startup's future and its attractiveness to investors.

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A startup founder analyzing the potential success of my startup.	Predict the success of my startup.	I have limited historical data and market insights.	I am a first-time founder with a novel business idea.	Uncertain about my startup's future and its investment attractiveness.