

## 1. INTRODUCTION

### 1.1 Overview

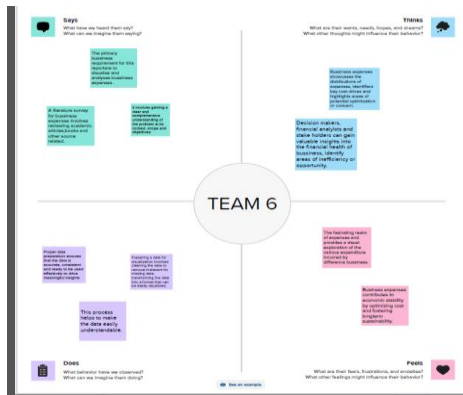
**Business expenses explained also referred to as deductions, business expenses are the cost of operating a business. They are recorded on the income statement. Thus expenses will be subtracted from business revenue to show a company's net profit or loss and taxable income.**

### 1.2 Purpose

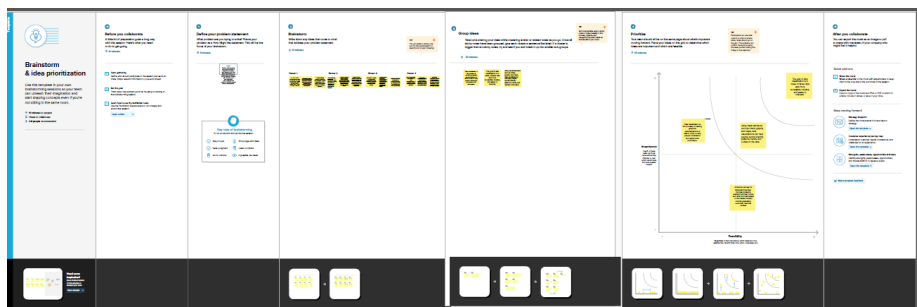
**Estimates are documents that provide approximate costs for a project. Small businesses create them for potential clients so both parties are clear on the ins and outs of a project before it starts. FreshBooks as an estimate feature that helps you build an estimate quickly and easily.**

## 2. Problem Definition and Design Thinking

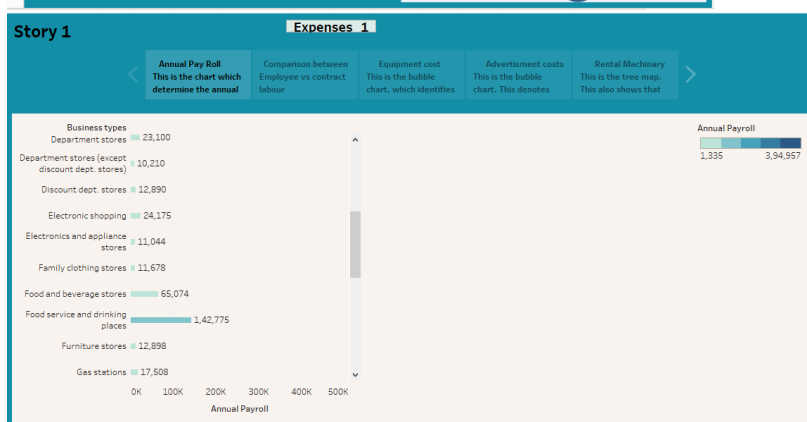
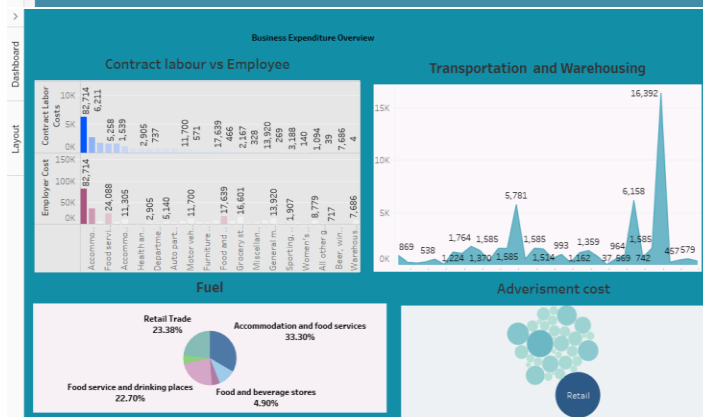
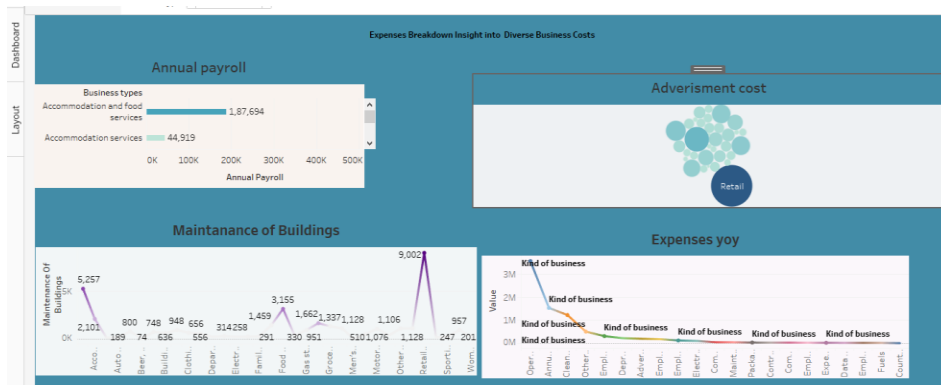
### 2.1 Empathy map



### 2.2 Ideation and brainstorming map



## 3. RESULT



## Story 1

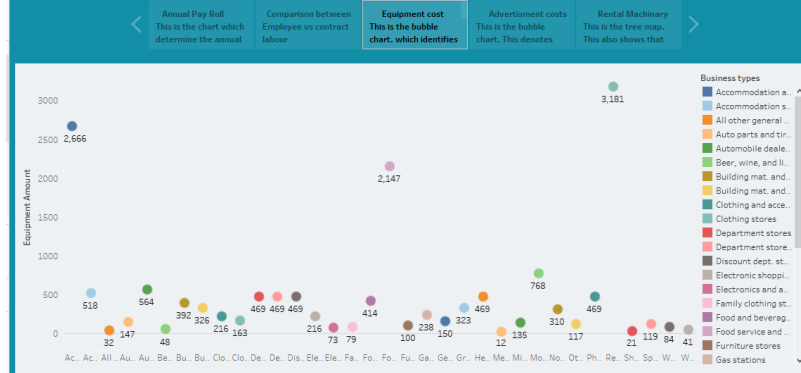
### Expenses 1



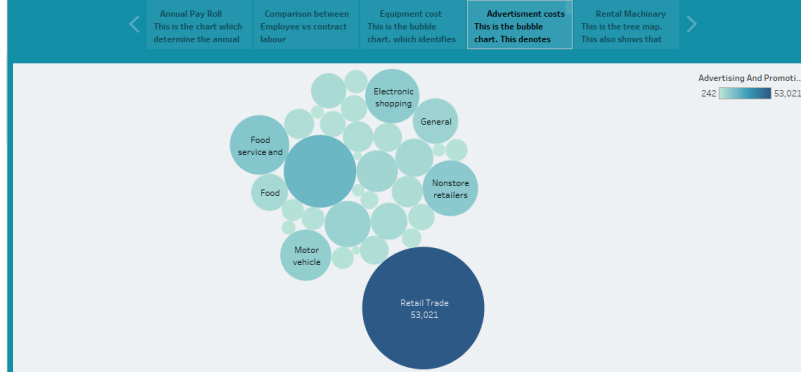
## Story 1

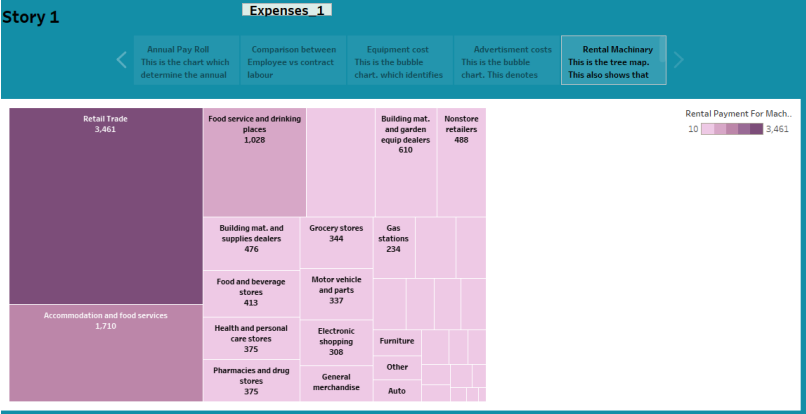


## Story 1

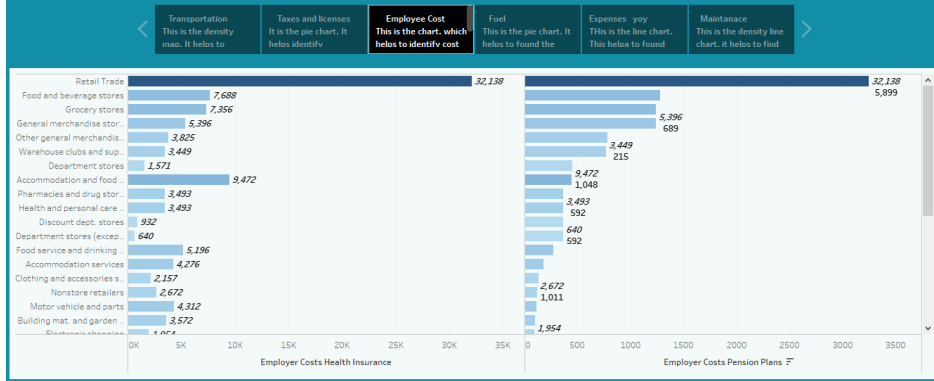


## Story 1

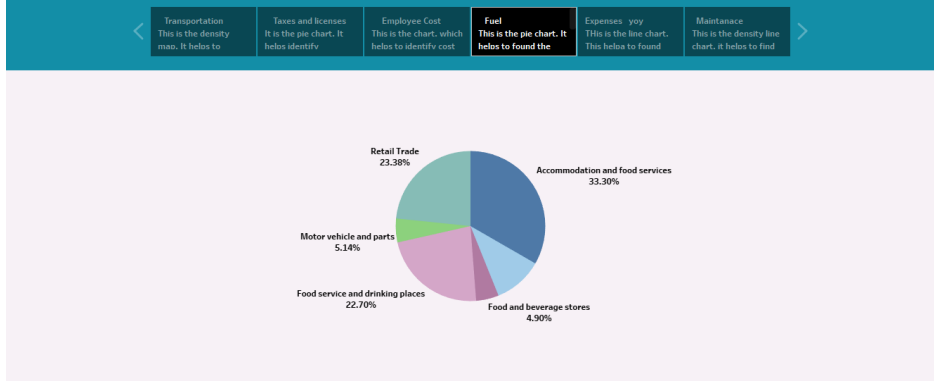




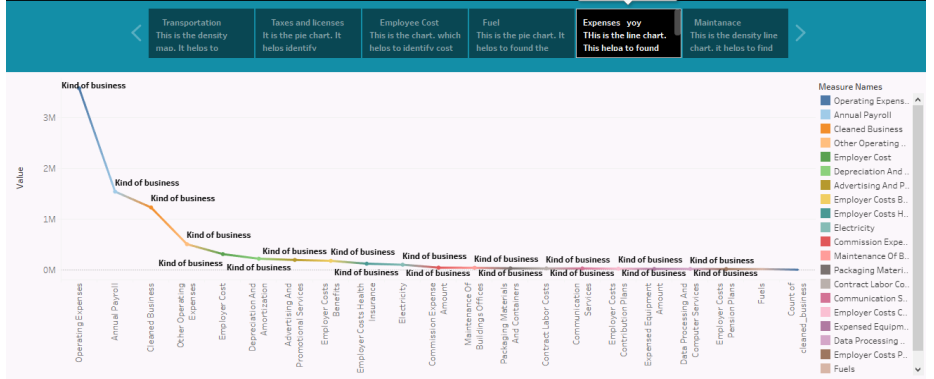
## Story 4



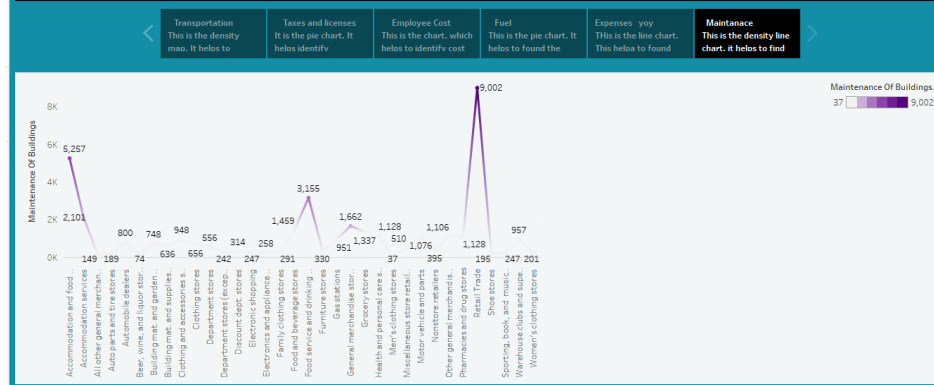
## Story 4



## Story 4



## Story 4



#### **4.ADVANTAGES AND DISADVANTAGES**

*These benefits include budget planning, resource allocation, risk management, improve decision making and competitive advantage.*

*The disadvantages of bottom up estimating include the high level of detail required, the need for expert opinion, the time consuming nature of decomposing a project and the inherent cost associate with the additional time and team members required to generate such an estimate.*

#### **5.APPLICATIONS**

*When a company is planning a new product launch they will use an estimate of the demand for the product. An estimate can also be used to calculate the cost of the project.*

#### **6.CONCLUSION**

##### **FIXED:**

*These expenses remains the same over reporting periods. Examples include rent or insurance payments.*

##### **VARIABLES:**

*These expenses change throughout the responding period. Examples include shipping cost and utility ppayment.*

##### **PERIODIC:**

*These expenses happen occasionally across different reporting periods.Examples include emergency equipment repairs and annual bounces.*

#### **7.FUTURE SCOPE:**

*It is predicted that businesses that are based on collabrative economy models will enjoy immance success in the next few years.Some good examples are airbnb, uber,ola and lift.This type of business not only final customers.But also assist the service provideds and altimately make commisions.*