

Course Outline

Department of Marketing, International Business, and Entrepreneurship School of Business and Economics

MKTG 4400-3 Professional Sales Management (3,0,0)

Calendar Description

Students prepare for the role of an effective sales manager in today's hyper-competitive global economy by integrating current technology, research, and strategic planning activities. Topics include the role of the sales manager; buying and selling processes; customer relationship management; organizing the sales force; sales forecasting and budgeting; selecting, training, compensating, and motivating the salesperson; and evaluating salesperson performance.

Educational Objectives/Outcomes

Upon completing this course, students will be able to:

- 1. Explain how sales management fits into the changing environment.
- 2. Describe customer relationship management.
- 3. Assess selling as a career choice.
- 4. Illustrate how to effectively organize a sales force.
- 5. Forecast sales and prepare sales budgets.
- 6. Evaluate salespeople's performance.
- 7. Develop motivation strategies for the sales force.
- 8. Understand the characteristics of effective salespeople.
- 9. Explain how to recruit and select salespeople.
- 10. Apply different sales training methods and techniques.
- 11. Prepare a compensation plan for a sales force.

Prerequisites

MKTG 3450

Co-requisites

None

Texts/Materials

M. Johnston and G. Marshall, <u>Sales Force Management, Leadership, Innovation, Technology</u>, 11th Edition, Routledge, 2013.

Student Evaluation

0-10%
0-10%
0- 20%
20-40%
0-30%

Midterm and final exams must not make up more than 70% of evaluation and group work must not make up more than 50%.

Course Topics

- 1. Introduction to Sales management
 - Changing customer needs
 - Sales management in the 21st Century
 - Sales and marketing planning
 - What is involved in sales management?
 - How environmental factors impact sales success?
- 2. The Process of Selling and Buying
 - Differences between business buying and consumer buying
 - Stages in the selling process
 - Organizational buying decision process
 - Selling as a career
 - Selling activities and responsibilities
 - Selling jobs
- 3. Linking Strategies and the Sales Role in CRM
 - What is customer relationship management?
 - Importance of market orientation
 - Process of strategy development
 - Personal selling's role in marketing strategy
 - Personal selling's role in the communication mix
- 4. Organizing the Sales Effort
 - Organizing the sales force
 - Importance of the sales organization decision
 - Purpose of the sales organization
 - Horizontal structure of the sales force
 - Organizing to service key accounts
 - Vertical structure of the sales organization
- 5. Information Management, Sales Forecasting and Budgeting

- Putting information technology into perspective
- Using Information in managerial decision making
- Introduction to market opportunity Analysis
- Methods of Sales Forecasting
- Choosing a forecasting method
- Developing territory estimates
- Purposes and characteristics of sales Quotas
- Setting quotas
- Determining sales force size
- Designing sales territories
- Sales analysis

6. Salesperson Performance

- Changing role of sellers
- Understanding salesperson performance
- Rewards and satisfaction
- Salesperson's role
- Stages in the salesperson's role

7. Motivating the Salesforce

- Motivators
- Psychological processes
- Motivational model
- Career stages and motivation
- Impact of environment and organization variable on motivation

8. Personal Characteristics and Sales Aptitude for Selecting Salespeople

- War for talent
- Are good salespeople born or made?
- Characteristics of successful salespeople
- Job-specific determinants of good sales performance

9. Sales Force Recruitment and Selection

- Real value of hiring good salespeople
- Recruitment and selection issues
- Who is responsible for recruiting?
- Job analysis and determination of selection criteria
- Recruiting
- Selection procedures

10. Sales Training, Objectives, Techniques and Evaluation

- Issues in sales training
- Objectives of sales training
- Development of sales training programs
- Training new sales recruits
- Training experience salespeople

- Sales training methods
- Measuring the costs and benefits of sales training
- 11. Salesperson Compensation and Incentives
 - Characteristics of great sales compensation plans
 - Straight salary
 - Straight commission
 - Combination plans
 - Sales contests
 - Non-financial rewards
 - Expense accounts
 - Deciding the most appropriate mix and level of compensation
- 12. Evaluating Sales Person Performance
 - Performance versus effectiveness
 - Objective measures
 - Subjective measures
 - Feedback in performance evaluation

Optional Topics

- Cost analysis
- · Law and selling
- International selling

Methods for Prior Learning Assessment and Recognition

As per TRU policy
Attendance Requirements – Include if different from TRU Policy
As per TRU policy
Special Course Activities – Optional
Use of Technology – Optional