

University of Regina
Faculty of Business Administration
BUS 387: Intermediate Financial Accounting II
Fall 2017

Instructor: Dr. Morina Rennie, FCPA, FCA, FCMA
Office: ED 565.7
Phone: 306-585-4715
e-mail: Morina.Rennie@uregina.ca
Class periods: Mondays and Wednesdays from 10:00 am – 11:15 am in ED 619
Availability for consultation: I'm normally in my office during the day (but check with me to make sure I will be in if you are making a special trip). I am also happy to respond to questions by email or through URCourses.

Course Description. The course continues and builds upon the study of financial accounting begun in BUS 385. It extends the student's understanding of generally accepted accounting principles through an in-depth examination of complex measurement issues. Pre-requisites BUS 285, 290 and 385.

Learning Objective. To perform financial reporting that appropriately reflects complex economic phenomena, including: financial instruments, employee future benefits, leases, income taxes, earnings per share, accounting changes, and inventories.

Resources:

Intermediate Financial Accounting II – Eleventh Edition. [This is a custom binder-ready publication composed of the BUS 387-relevant chapters of the following text:

Kieso, D. E., Weygand, J. J., Warfield, T. D., Young, N. M., Wiecek, I. M., and McConomy, B. J. (2016). *Intermediate Accounting, 11th Canadian Edition*, Volumes 1 & 2, Mississauga: John Wiley & Sons.]

Supplemental resources. URCourses; CPA Canada Handbook; CPA Canada website: www.cpacanada.ca; International Accounting Standards Board (IASB) website: www.ifrs.org. Additional readings may be handed out from time to time.

Evaluation.

Continuing case tasks	10%
Term Examinations: The higher mark of the two term exams will count 25% and the lower mark of the two term exams will count 20%.	45%
Comprehensive Final Examination	45%

Problem sets. In order to learn the material covered in this course, it is essential for students to practise working with this material. The problem sets provide students with an opportunity to do this. Solutions will be provided so students can check their work.

Continuing case. Throughout the semester, students have the opportunity to work on a case that incorporates material from the course and integrates this material through the preparation of financial statements. Over the term, students will perform 8 tasks related to this case (totalling 10 marks).

Need for Accommodation. If there is any student in this course who because of a disability may have a need for accommodation, please come and discuss this with me as well as contacting the Centre for Student Accessibility at 585-4631.

TENTATIVE CLASS SCHEDULE

Date		Topic	Textbook Chapter (read in advance)	Continuing Case Tasks Due
Sept 6	W	Introduction to BUS 387		
Sept 11	M	Financial Instruments – Intro and Assets	9*/16	
Sept 13	W	Financial instruments - Assets	9/16	
Sept 18	M	Financial instruments – Assets Financial instruments - Liabilities & equity	9/16	
Sept 20	W	Financial instruments – Liabilities & equity	16	Task 1
Sept 25	M	Financial instruments – Liabilities & equity	16	
Sept 27	W	Pensions and other employee future benefits	19	Task 2
Oct 2	M	Pensions and other employee future benefits Leases	19 20/App 20A	
Oct 4	W	Leases	20/App20A	Task 3
Oct 9	M	THANKSGIVING DAY – NO CLASS		
Oct 11	W	First Term Examination (Intro to BUS 387, Ch 9, 16, 19)		
Oct 16	M	Leases	20/App20A	
Oct 18	W	Leases	20/App20A	
Oct 23	M	Accounting for income tax	18	Task 4
Oct 25	W	Accounting for income tax	18	
Oct 30	M	Accounting for income tax	18	Task 5
Nov 1	W	Accounting for income tax/Earnings per share	18/17	
Nov 6	M	Earnings per share	17	Task 6
Nov 8	W	Earnings per share Statement of Cash flows	17 22	
Nov 13	M	UNIVERSITY HOLIDAY (for Remembrance Day) – NO CLASS		
Nov 15	W	Second Term Examination (Ch 20, 18, 17)	22	
Nov 20	M	Statement of Cash Flows	22	Task 7
Nov 22	W	Statement of Cash Flows	22	
Nov 27	M	Statement of Cash flows Accounting changes and error analysis	22 21	
Nov 29	W	Accounting changes and error analysis	21	Task 8
Dec 4	M	Inventory	8	

**For the portion of Chapter 9 that discusses “Strategic Investments”, it is fine for students just to skim this material as it will be covered only lightly in BUS 387 (covered in detail in BUS 485).*