Economics 3330 Fall 2016 International Trade

Instructors:

Catherine Boulatoff Section 01 <u>boulatoff@dal.ca</u> Econ B25

Sections:

M W 15:35 - 16:55 Dunn 101

Tutorials:

NA

Office Hours:

Posted on BbL.

Course Description:

This course examines the theory and empirics of international trade, including standard historical trade theories, more recent theories, and evidence regarding these theories. The course investigate factor movements, the welfare effects of trade policies in both industrial and developing countries, and the institutions that have developed to regulate those policies.

Course Prerequisites:

ECON 2200 or ECON 2220.

NOTE: All Economics courses, unless stated otherwise, have a minimum grade requirement of C for their prerequisite courses.

Course Objectives/ Learning Outcomes:

In this course, we will start the semester by studying some simple economic models, which help us understand what causes trade between countries, the directions of trade flows, and the source and meaning of the welfare gains countries gain as a result of trade. We will then examine the effects of different trade policies, such as tariffs, quotas, voluntary export restraints (VERs) and non-tariff barriers. Current issues, such as the effects of increases trade on the Environment, labor standards and the provision of public sector services will also be discussed.

Course Materials:

Krugman, P.R., Obstfeld, M., and Melitz M. J. (2015). *International Economics*: Theory and Policy, 10th edition., Boston: Addison Wesley.

(Optional) There is an electronic study guide, *MyEconLab*, which may be useful for extra practice. When you buy a new textbook, the access code to *MyEconLab* is provided. You can also purchase the etext with MyEconlab access, or even the MYEconLab access only.

Rivoli P. (2009). The Travels of a T-Shirt in the Global Economy: An Economist Examines the Markets, Power, and Politics of World Trade. Wiley, 2d edition.

Suggested readings:

Stiglitz, R. E. (2006) Making Globalization Work. Norton, NY.

Other articles will be posted on the class BbLearn page.

Note: A copy of the book (10^{th} edition) is at the library – 2 hour loan.

Course Assessment:

Quizzes (5 out of 6)	15% of fnal grade	(M) Sept. 19, 26, Oct. 3, 31, Nov. 14, 21.
Response papers (5 out of 6)	15% of fnal grade	(W) Sept. 21, 28, Oct. 5, 26, Nov. 2, 16.
NC to D	200/ 66 1 1	0.00

Midterm Exam 30% of final grade (M) Oct. 17

Final Exam 40% of final grade Scheduled by Registrar

Other course requirement:

The midterm exams will both be held during class time in your regular classroom location.

The final exam will be comprehensive. Travel arrangements must not be made that will conflict with the final examination period, December 8-18.

Other course requirements:

This course has a Brightspace page for all registered students; see https://dal.brightspace.com for details. Marks, and announcements will all be posted to Brightspace. There is also a discussion board, a site for students to post suggestions as to how the Econ 3330 course can be improved, a listing of suggested readings and a copy of this syllabus. Students are expected to check for, and download, assignments from this Brightspace page. It is essential that students familiarise themselves with how to use the system.

Conversion of numerical grades to Final Letter Grades following the Dalhousie Common Grade Scale:

A+ (90-100)	B+ (77-79)	C+ (65-69)	D	(50-54)
A (85-89)	B (73-76)	C (60-64)	F	(<50)
A- (80-84)	B- (70-72)	C- (55-59)		

Course Policies:

Any response paper received by e-mail without prior consent from the instructor will receive a zero mark.

Response papers will consist of one page reflection on the Rivoli book . You will first (in one paragraph) summarize the chapter(s) you read, then critically analyze the chapter(s). Response papers are to be your own work. If you are caught using anyone else's work, both parties to the plagiarism will be dealt with severely. Please read the Department statement on academic integrity. You will write your name and B# at the top of the page of your report. All response papers should be typed (except for graphs) using Roman font, size 12. Response papers should be 1-2 pages long.

Response papers are to be submitted at the **beginning of the class on the due date**. Any late submission will receive a zero mark.

If you feel that an assignment, response paper or test was marked incorrectly, you may return it to the instructor with a <u>written note</u> explaining what you think was marked inaccurately. This must be done in a timely manner; if you feel a mark should be corrected, you must see your professor before the next marked assignment, response paper, or test, is returned. All assignments, response papers, and midterms must be dealt with before the date of the final exam.

If a student misses a midterm for a valid reason, as defined in Section 16.8 of the University Calendar, then the weight of the midterm will be added to the final exam. An early midterm will be offered only to those students with either a class conflict or a varsity sports competition. If a student misses the final exam for a valid reason, as defined in Section 16.8 of the University Calendar, the student will have the opportunity to write a make-up exam, scheduled after the end of the official exam period. All exams must be written on-campus.

Course Content:

Time	Topic	Text Book reading
September 7 (W)	Welcome and course overview	Krug. Ch. 1
September 12	Overview of world trade	Krug. Ch. 2
_	(Gravity model)	Rivoli ch. 1, 2
September 19	Gains from trade, comparative	Krug. Ch. 3
	advantage, and pattern of trade (Ricardo's model)	Rivoli ch. 4, 5
September 26	Specific Factors and income	Krug. Ch. 4
_	Distribution	Rivoli ch. 5, 6
October 3	Resources and Trade: HO	Krug. Ch. 5
	model.	Rivoli ch. 7, 8
October 10	No class - Thanksgiving	
October 12	Resources and Trade: HO	Krug. Ch. 5
	model.	
October 17	MIDTERM	
October 24	Standard Trade Model	Krug. Ch. 6
		Rivoli ch. 9, 10
October 31	External economies of scale	Krug. Ch. 7
	and the international Location	Rivoli ch. 11, 12
	of Production	
November 7 (H)	No class on the week of Fall br	reak
November 14	Firms in the Global Economy:	Krug. Ch. 8
	Export Decisions,	Rivoli ch. 13
	Outsourcing, and	
	Multinational Enterprises	
November 21	Trade Policy (partial	Krug. Ch. 9 and 10
	equilibrium analysis)	Rivoli ch. 14
	And The Political Economy of	
	Trade Policy	
November 28	Trade Policy in Developing	Krug. Ch. 11
	Countries	
December 5	Controversies in Trade policy	Krug. Ch. 12
Dec 6 (W)	Review	
To be determined	FINAL (2 hours)	

ACADEMIC INTEGRITY

Academic integrity, with its embodied values, is seen as a foundation of Dalhousie University. It is the responsibility of all students to be familiar with behaviours and practices associated with academic integrity. Instructors are required to forward any suspected cases of plagiarism or other forms of academic cheating to the Academic Integrity Officer for their Faculty.

The Academic Integrity website (http://academicintegrity.dal.ca) provides students and faculty with information on plagiarism and other forms of academic dishonesty, and has resources to help students succeed honestly. The full text of Dalhousie's *Policy on Intellectual Honesty* and *Faculty Discipline Procedures* is available here:

http://www.dal.ca/dept/university_secretariat/academic-integrity/academic-policies.html

STUDENT CODE OF CONDUCT

Dalhousie University has a student code of conduct, and it is expected that students will adhere to the code during their participation in lectures and other activities associated with this course. In general:

"The Universitytreats students asadultsfreeto organize their ownpersonallives, behaviour and associations subject only to the law, and to University regulations that are necessary to protect

- the integrityand proper functioning of the academic and non academic programs and activities of the University or its faculties, schools or departments;
- the peacefulandsafe enjoyment of University facilities by other members of the University and the public;
- thefreedomofmembersoftheUniversitytoparticipate reasonablyin the programsoftheUniversityandin activitieson theUniversity'spremises;
- thepropertyoftheUniversity or its members."

The full text of the code can be found here:

http://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

DEPARTMENT OF ECONOMICS STATEMENT ON ACADEMIC INTEGRITY

At Dalhousie University, we respect the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, adherence to the values of academic integrity and related policies is a requirement of being part of the academic community at Dalhousie University.

What does academic integrity mean?

Academic integrity means being honest in the fulfillment of your academic responsibilities, thus establishing mutual trust. Fairness is essential to the interactions of the academic community and is achieved through respect for the opinions and ideas of others. "Violations of intellectual honesty are offensive to the entire academic community, not just to the individual faculty member and students in whose class an offence occurs."

(http://ug.cal.dal.ca/UREG.htm#12)

How can you achieve academic integrity?

- Make sure you understand Dalhousie's policies on academic integrity.
- While discussion with your fellow students is valuable, do not submit an assignment or essay that is essentially identical to an assignment or essay submitted by another individual or group.
- In assignments or essays, use an approved method of citation for any material taken directly from an existing source or any material that is a paraphrase of an existing source.

- Do not download the work of another from the Internet and submit it as your own.
- Do not submit work that has been completed through collaboration or previously submitted for another assignment without permission from your instructor.
- Do not have someone else write a test for you, or write a test for someone else.
- During a test, do not talk with other students and do not try to copy the work of another student.

What will happen if an allegation of an academic offence is made against you?

Instructors are required to report any suspected offence. The full process is outlined in the Discipline flow chart (found at http://academicintegrity.dal.ca) and includes the following:

- Each Faculty has an Academic Integrity Officer (AIO) who receives allegations from instructors.
- The AIO decides whether to proceed with the allegation and you will be notified of the process.
- If the case proceeds, you will receive a PENDING grade until the matter is resolved.
- If you are found guilty of an academic offence, a penalty will be assigned ranging from a warning
 to suspension or expulsion from the University and can include a notation on your transcript,
 failure of the assignment, or failure of the course. All penalties are academic in nature.

Where can you turn for help?

- If you are ever unsure about ANYTHING, contact your instructor.
- See http://academicintegrity.dal.ca for links to policies, definitions, online tutorials, and tips on citing and paraphrasing.
- See http://writingcentre.dal.ca for assistance with proofreading, writing styles, and citations.
- See http://libraries.dal.ca/research.html for a set of research tools including Subject Guides, Assignment Calculator, and RefWorks.
- See http://studentservices.dal.ca for assistance with appeals and discipline procedures.
- See http://senate.dal.ca for a list of Academic Integrity Officers, a discipline flow chart, and the Senate Discipline Committee.

The <u>Policy on Student Submission of Assignments & Use of Originality Checking Software</u> states that "any instructor may require student assignments to be submitted in both written and electronic (computer-readable) form, e.g., a text file or as an email attachment, as defined by the instructor. Use of third-party originality checking software does not preclude instructor use of alternate means to identify lapses in originality and attribution. The results of such assessment may be used as evidence in any disciplinary action taken by the Senate."

SERVICES AVAILABLE TO STUDENTS

The following campus services are available to help students develop skills in library research, scientific writing, and effective study habits. The services are available to all Dalhousie students and, unless noted otherwise, are <u>free</u>.

Service	Support Provided	Location	Contact
General	Help with	Killam	In person: Killam Library Rm G28
Academic Advising Dalhousie	- understanding degree requirements and academic regulations - choosing your major - achieving your educational or career goals - dealing with academic or other difficulties Help to find books and	LibraryGround floor Rm G28 Bissett Centre for Academic Success Killam Library	By appointment: - e-mail: advising@dal.ca - Phone: (902) 494-3077 - Book online through MyDal In person: Service Point (Ground floor)
Libraries	articles for assignments Help with citing sources in the text of your paper and preparation of bibliography	Ground floor Librarian offices	By appointment: Identify your subject librarian (URL below) and contact by email or phone to arrange a time: http://dal.beta.libguides.com/sb.php?subject_id=34328
Studying for Success (SFS)	Help to develop essential study skills through small group workshops or one- on-one coaching sessions Match to a tutor for help in course-specific content (for a reasonable fee)	Killam Library3 rd floor Coordinator Rm 3104 Study Coaches Rm 3103	To make an appointment: - Visit main office (Killam Library main floor, Rm G28) - Call (902) 494-3077 - email Coordinator at: sfs@dal.ca or - Simply drop in to see us during posted office hours All information can be found on our website: www.dal.ca/sfs
Writing Centre	Meet with coach/tutorto discuss writing assignments (e.g., lab report, research paper, thesis, poster) - Learn to integrate source material into your own work appropriately - Learn about disciplinary writing from a peer or staff member in your field	Killam LibraryGround floorLearning Commons &Rm G25	To make an appointment: - Visit the Centre (Rm G25) and book an appointment - Call (902) 494-1963 - email writingcentre@dal.ca - Book online through MyDal We are open six days a week See our website: writingcentre.dal.ca