

ECONOMICS 3326
MONEY AND BANKING
Fall 2016

Time & Location: 5:35 pm-6:55 pm Monday and Wednesday LSC-COMMON AREA C236
Professor: Ganim Adam
TA: TBD
Office Location: Department of Economics, C11, 6220 University Avenue
Office Hours: Office hours: Thursdays 5:30 to 6:30 pm - by appointment only.
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TEXTBOOK AND READINGS

Textbook: "The Economics of Money, Banking and Financial Markets" by Frederic S. Mishkin and Apostolos Serletis, Pearson Canada Limited, 45h Canadian Edition, Toronto

GRADING SYSTEM

The final grade will be made up of the following components:

Mid-term Tests (1.5 hours in class time) (Oct 17, 2016): 30%

Final Exam (exam date to be announced) 40%

Assignments 15%

Pop quizzes 15%

In order to pass the course, students will require an overall mark of 50% and must pass either the final exam or a combination of midterm exam and final exams.

The mid-term tests and the comprehensive final exam examination are "closed book" type. The final exam includes the entire material covered during the term but with fewer questions on the material covered in the mid-term. The final exam will be held during the regular exam schedule.

Scale: Grading will be determined according to the following scale. Below 50% will be marked as a failure (F).

A+	A	A-	B+	B	B-	C+	C	C-	D
90-100	85-89.9	80-84.9	75-79.9	70-74.9	65-69.9	62-64.9	58-61.9	55-57.9	50-54.9

The final exam will be comprehensive. **Travel arrangements must not be made that will conflict with the final examination period, April 9-23.**

Course Description and Objectives

This class introduces the fundamental concepts of money and banking and helps to develop the analytical skills of students. It provides an understanding of basic tools and principles of money and banking, financial institutions, and monetary policy in considerable depth within the framework of an undergraduate level class. It also is concerned with the use and application of money and banking, monetary policy and the relevance of this theory in the Canadian context as well as in an international context. This course provides an excellent understanding of cross-country comparison of the core concepts of money and banking in a macroeconomic context.

CLASS OUTLINE OF TOPICS

Course Schedule

Some chapters on this schedule may be dropped if we run out of time. We will not cover every topic in every chapter. On the other hand, the lectures may cover material that is not contained in the text. You may be required to read some of the course material on your own.

Titles of Lectures	Chapters	Date
1. An overview of money, banking & financial markets	2, 3, 8	(Sep 07,2016) (Sep 12,2016)
2. Understanding Interest Rates	4 & appendix	(Sep 14,2016) (Sep 19,2016)
3. The behavior of Interest Rates	5	(Sep 21,2016) (Sep 26,2016)
4. Risk and Term Structure of Interest Rate	6	(Sep 28,2016) (Oct 03,2016)
5. The Stock Market, Rational Expectations, the EMH	7	(Oct 05,2016) (Oct 10,2016)
6. Financial Institutions	10	(Oct 12,2016) (Oct 17,2016)
Mid-Term	During Class hours	(Oct 17, 2016)
7. The Management of Financial Institutions	13	(Oct 19,2016) (Oct 24,2016)
8. Central Banks and the Bank of Canada	15	(Oct 26,2016) (Oct 31,2016)
9. The Money Supply Process	16	(Nov 02,2016) (Nov 07,2016)
10. Tools of the Monetary Policy	17	(Nov 09,2016) (Nov 14,2016)
11. The Conduct of the Monetary Policy	18	(Nov 16,2016)

		(Nov 21,2016)
12. The Foreign Exchange Market (If time permits)	19	(Nov 23,2016)
		(Nov 28,2016)
13. The International Financial System (If time permits)	20	(Nov 30,2016)
Final Exam		TBD

Student Accommodation

Students may request accommodation as a result of barriers related to disability, religious obligation or any characteristic under the Nova Scotia Human Rights Act. Students who require accommodation for either classroom participation or the writing of the exam should make their request known to the Advising and Access Services Centre (AASC) prior to or at the outset of the academic year. Visit www.dal.ca/access for more information and to obtain the Request for Accommodation form.

ACADEMIC INTEGRITY

Academic integrity, with its embodied values, is seen as a foundation of Dalhousie University. It is the responsibility of all students to be familiar with behaviours and practices associated with academic integrity. Instructors are required to forward any suspected cases of plagiarism or other forms of academic cheating to the Academic Integrity Officer for their Faculty.

The Academic Integrity website (<http://academicintegrity.dal.ca>) provides students and faculty with information on plagiarism and other forms of academic dishonesty, and has resources to help students succeed honestly. The full text of Dalhousie's *Policy on Intellectual Honesty* and *Faculty Discipline Procedures* is available here:

http://www.dal.ca/dept/university_secretariat/academic-integrity/academic-policies.html

STUDENT CODE OF CONDUCT

Dalhousie University has a student code of conduct, and it is expected that students will adhere to the code during their participation in lectures and other activities associated with this course. In general:

“The University treats students as adults free to organize their own personal lives, behaviour and associations subject only to the law, and to University regulations that are necessary to protect

- the integrity and proper functioning of the academic and non – academic programs and activities of the University or its faculties, schools or departments;
- the peaceful and safe enjoyment of University facilities by other members of the University and the public;
- the freedom of members of the University to participate reasonably in the programs of the University and in activities on the University's premises;

- the property of the University or its members.”

The full text of the code can be found here:

http://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

DEPARTMENT OF ECONOMICS STATEMENT ON ACADEMIC INTEGRITY

At Dalhousie University, we respect the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, adherence to the values of academic integrity and related policies is a requirement of being part of the academic community at Dalhousie University.

What does academic integrity mean?

Academic integrity means being honest in the fulfillment of your academic responsibilities, thus establishing mutual trust. Fairness is essential to the interactions of the academic community and is achieved through respect for the opinions and ideas of others. “Violations of intellectual honesty are offensive to the entire academic community, not just to the individual faculty member and students in whose class an offence occurs.”

(<http://ug.cal.dal.ca/UREG.htm#12>)

How can you achieve academic integrity?

- Make sure you understand Dalhousie’s policies on academic integrity.
- While discussion with your fellow students is valuable, do not submit an assignment or essay that is essentially identical to an assignment or essay submitted by another individual or group.
- In assignments or essays, use an approved method of citation for any material taken directly from an existing source or any material that is a paraphrase of an existing source.
- Do not download the work of another from the Internet and submit it as your own.
- Do not submit work that has been completed through collaboration or previously submitted for another assignment without permission from your instructor.
- Do not have someone else write a test for you, or write a test for someone else.
- During a test, do not talk with other students and do not try to copy the work of another student.

What will happen if an allegation of an academic offence is made against you?

Instructors are required to report any suspected offence. The full process is outlined in the Discipline flow chart (found at <http://academicintegrity.dal.ca>) and includes the following:

- Each Faculty has an Academic Integrity Officer (AIO) who receives allegations from instructors.
- The AIO decides whether to proceed with the allegation and you will be notified of the process.
- If the case proceeds, you will receive a PENDING grade until the matter is resolved.
- If you are found guilty of an academic offence, a penalty will be assigned ranging from a warning to suspension or expulsion from the University and can include a notation on your transcript, failure of the assignment, or failure of the course. All penalties are academic in nature.

Where can you turn for help?

- If you are ever unsure about ANYTHING, contact your instructor.
- See <http://academicintegrity.dal.ca> for links to policies, definitions, online tutorials, and tips on citing and paraphrasing.
- See <http://writingcentre.dal.ca> for assistance with proofreading, writing styles, and citations.
- See <http://libraries.dal.ca/research.html> for a set of research tools including Subject Guides, Assignment Calculator, and RefWorks.
- See <http://studentservices.dal.ca> for assistance with appeals and discipline procedures.
- See <http://senate.dal.ca> for a list of Academic Integrity Officers, a discipline flow chart, and the Senate Discipline Committee.

The [Policy on Student Submission of Assignments & Use of Originality Checking Software](#) states that “any instructor may require student assignments to be submitted in both written and electronic (computer-readable) form, e.g., a text file or as an email attachment, as defined by the instructor. Use of third-party originality checking software does not preclude instructor use of alternate means to identify lapses in originality and attribution. The results of such assessment may be used as evidence in any disciplinary action taken by the Senate.”

SERVICES AVAILABLE TO STUDENTS

The following campus services are available to help students develop skills in library research, scientific writing, and effective study habits. The services are available to all Dalhousie students and, unless noted otherwise, are free.

Service	Support Provided	Location	Contact
General Academic Advising	Help with <ul style="list-style-type: none"> - understanding degree requirements and academic regulations - choosing your major - achieving your educational or career goals - dealing with academic or other difficulties 	Killam Library Ground floor Rm G28 <i>Bissett Centre for Academic Success</i>	In person: Killam Library Rm G28 By appointment: <ul style="list-style-type: none"> - e-mail: advising@dal.ca - Phone: (902) 494-3077 - Book online through MyDal
Dalhousie Libraries	Help to find books and articles for assignments Help with citing sources in the text of your paper and preparation of bibliography	Killam Library Ground floor Librarian offices	In person: Service Point (Ground floor) By appointment: Identify your subject librarian (URL below) and contact by email or phone to arrange a time: http://dal.beta.libguides.com/sb.php?subject_id=34328
Studying for Success (SFS)	Help to develop essential study skills through small group workshops or one-on-one coaching sessions	Killam Library 3rd floor Coordinator Rm 3104	To make an appointment: <ul style="list-style-type: none"> - Visit main office (Killam Library main floor, Rm G28) - Call (902) 494-3077

	Match to a tutor for help in course-specific content (for a reasonable fee)	Study Coaches Rm 3103	<ul style="list-style-type: none"> - email Coordinator at: sfs@dal.ca or - Simply drop in to see us during posted office hours <p>All information can be found on our website: www.dal.ca/sfs</p>
Writing Centre	<p>Meet with coach/tutor to discuss writing assignments (e.g., lab report, research paper, thesis, poster)</p> <ul style="list-style-type: none"> - Learn to integrate source material into your own work appropriately - Learn about disciplinary writing from a peer or staff member in your field 	<p>Killam Library Ground floor Learning Commons & Rm G25</p>	<p>To make an appointment:</p> <ul style="list-style-type: none"> - Visit the Centre (Rm G25) and book an appointment - Call (902) 494-1963 - email writingcentre@dal.ca - Book online through MyDal <p>We are open six days a week</p> <p>See our website: writingcentre.dal.ca</p>