

Faculty of Science Course Syllabus Department of Economics

Econ 3332 Resource Economics Winter 2016

Instructor: Jonathan J Simms jonathanjsimms@gmail.com A-13 6220 University Ave

Lectures: Mondays, Wednesdays, Fridays 2:35 – 3:25 LSC P4258

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Course Description

This course focuses on intertemporal economics and the economics of market failure as they pertain to the use of natural resources. A selection of resource sectors will also be discussed. Fisheries, agriculture, forestry, and energy represent possibilities, but this varies from year to year.

Course Prerequisites

ECON 2200.03 or ECON 2220.03, MATH 1000.03 or equivalent

Course Objectives/Learning Outcomes

Upon completing this course, you will have a broad knowledge of the following:

- An understanding of the concepts and complex issues related to resource use;
- A development of analytical skills enabling you to examine a wide range of economic problems;
- A grasp of the pressures that have intensified on our natural systems around the world (e.g., fisheries, forestry, energy resources and others); and
- The adoption of the concept of sustainability of our natural environment and economy.

Course Materials

Required textbook

- John M. Hartwick and Nancy D. Olewiler. *The Economics of Natural Resource Use*, 2nd ed. Reading, Massachusetts: Addison Wesley, 1998.



Supplementary textbook

- Jonathan M. Harris and Brian Roach, *Environmental and Natural Resource Economics: A Contemporary Approach*, 3rd ed. Armonk, New York: M.E. Sharpe, 2013.

Course Assessment

Component	Weight (% of final grade)	Date
Tests/quizzes	50%	Jan 20, 27,
		Feb 3, 10, 17
		Mar 3,10,17,24, 31
		Apr 7 if 1 of 10 missed with medical exc.
Final exam	50%	(Scheduled by Registrar)

Other course requirements

There will be 10 weekly quizzes based on the Discussion Questions section found at the end of the chapters cited for the weekly readings from the Hartwick and Olewiler text. Each quiz will be worth 5% of your final mark. The average mark of your best nine (9) quizzes will be 50% of your grade.

The final exam, valued at 50%, includes the entire material covered during the term.

Conversion of numerical grades to Final Letter Grades follows the <u>Dalhousie Common Grade Scale</u>

A+	(90-100)	B+ (77-79)	C+ (65-69)	D	(50-54)
Α	(85-89)	B (73-76)	C (60-64)	F	(<50)
A-	(80-84)	B- (70-72)	C- (55-59)		

Course Policies

The quizzes and the comprehensive final exam examination are "closed book" type. There will be no make-ups for missed quizzes without a medical excuse. If there is a medical excuse, a quiz on April 7th will be available for the work of that week.. The final exam will be held during the regular exam schedule.

Course Content

Week of January 9: Introduction and outline of course Hartwick and Olewiler, Ch 1.



Week of January 16: Introduction, definitions and concepts of sustainability Hartwick and Olewiler, Ch 1, 2.

Week of January 23: Land and Water

Hartwick and Olewiler, Ch 3.

Supplementary chapter: Harris and Roach, Ch 15.

Week of January 30: The Fishery – introduction

Hartwick and Olewiler, Ch 4.

Supplementary chapter: Harris and Roach, Ch 13

Week of February 6: The Fishery – continued

Hartwick and Olewiler, Ch 4, 5.

Week of February 13: The fishery – continued

Hartwick and Olewiler, Ch 5.

Week of February 27: Externalities and Policy

Hartwick and Olewiler, Ch 6&7.

Week of March 6: Nonrenewable Resources

Hartwick and Olewiler, Ch, 8.

Supplementary chapter: Harris and Roach, Ch 11.

Week of March 13: Nonrenewable resources – continued.

Hartwick and Olewiler, Ch 8.

Supplementary Chapter: Harris and Roach, Ch 12 (Energy).

Week of March 20: Forestry

Hartwick and Olewiler, Ch 11.

Supplementary Chapter: Harris and Roach, 14.

Week of March 27: Forestry – continued.

Hartwick and Olewiler, Ch 11.

Week of April 3: Sustainability revisited.

Hartwick and Olewiler, Ch 12.

Supplementary chapter: Harris and Roach, Ch 2

Week of April 10: Review



ACCOMMODATION POLICY FOR STUDENTS

Students may request accommodation as a result of barriers related to disability, religious obligation, or any characteristic protected under Canadian Human Rights legislation. The full text of Dalhousie's Student Accommodation Policy can be accessed here:

http://www.dal.ca/dept/university_secretariat/policies/academic/student-accommodation-policy-wef-sep--1--2014.html

Students who require accommodation for classroom participation or the writing of tests and exams should make their request to the **Advising and Access Services Centre (AASC)** prior to or at the outset of the regular academic year. More information and the **Request for Accommodation** form are available at www.dal.ca/access.

ACADEMIC INTEGRITY

Academic integrity, with its embodied values, is seen as a foundation of Dalhousie University. It is the responsibility of all students to be familiar with behaviours and practices associated with academic integrity. Instructors are required to forward any suspected cases of plagiarism or other forms of academic cheating to the Academic Integrity Officer for their Faculty.

The Academic Integrity website (http://academicintegrity.dal.ca) provides students and faculty with information on plagiarism and other forms of academic dishonesty, and has resources to help students succeed honestly. The full text of Dalhousie's *Policy on Intellectual Honesty* and *Faculty Discipline**Procedures* is available here:

http://www.dal.ca/dept/university secretariat/academic-integrity/academic-policies.html

STUDENT CODE OF CONDUCT

Dalhousie University has a student code of conduct, and it is expected that students will adhere to the code during their participation in lectures and other activities associated with this course. In general:

"The University treats students as adults free to organize their own personal lives, behaviour and associations subject only to the law, and to University regulations that are necessary to protect

- the integrity and proper functioning of the academic and non academic programs and activities of the University or its faculties, schools or departments;
- the peaceful and safe enjoyment of University facilities by other members of the University and the public;
- the freedom of members of the University to participate reasonably in the programs of the University and in activities on the University's premises;
- the property of the University or its members."



The full text of the code can be found here:

http://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

COPYRIGHT

All members of the Dalhousie community are expected to comply with their obligations under Canadian copyright law. Dalhousie copyright policies and guidelines, including our Fair Dealing Guidelines, are available at http://www.dal.ca/dept/copyrightoffice.html. Copyright questions should be directed to the Copyright Office at copyright.office@dal.ca.

SERVICES AVAILABLE TO STUDENTS

The following campus services are available to help students develop skills in library research, scientific writing, and effective study habits. The services are available to all Dalhousie students and, unless noted otherwise, are <u>free</u>.

Service	Support Provided	Location	Contact
General	Help with	Killam Library	In person: Killam Library Rm G28
Academic Advising	 understanding degree requirements and academic regulations choosing your major achieving your educational or career goals 	Ground floor Rm G28 Bissett Centre for Academic Success	By appointment: - e-mail: advising@dal.ca - Phone: (902) 494-3077 - Book online through MyDal
Dalhousie Libraries	dealing with academic or other difficulties Help to find books and articles for assignments	Killam Library Ground floor	In person: Service Point (Ground floor)
	Help with citing sources in the text of your paper and preparation of bibliography	Librarian offices	By appointment: Identify your subject librarian (URL below) and contact by email or phone to arrange a time: http://dal.beta.libguides.com/sb.php?subject_id=34328
Studying	Help to develop essential	Killam Library	To make an appointment:
for Success	study skills through small	3 rd floor	- Visit main office (Killam Library main floor, Rm G28)
(SFS)	group workshops or one- on-one coaching sessions	Coordinator Rm 3104	- Call (902) 494-3077
	Match to a tutor for help in course-specific content (for a reasonable fee)		- email Coordinator at: sfs@dal.ca or
		Study Coaches Rm 3103	- Simply drop in to see us during posted office hours
			All information can be found on our website: www.dal.ca/sfs
Writing	Meet with coach/tutor to	Killam Library	To make an appointment:
Centre	discuss writing assignments	Ground floor	- Visit the Centre (Rm G25) and book an appointment
	(e.g., lab report, research paper, thesis, poster)	Learning	- Call (902) 494-1963
	- Learn to integrate source	Commons & Rm G25	- email writingcentre@dal.ca
	material into your own		- Book online through MyDal
	work appropriately		We are open six days a week



- Learn about disciplinary writing from a peer or staff	See our website: writingcentre.dal.ca
member in your field	