

OTHER DEBT SECURITIES

	December 31, 2015	December 31, 2014
Other debt securities	52,241	45,355
Less: provision for impairment	<u>(22,943)</u>	<u>-</u>
Total other debt securities	<u>29,298</u>	<u>45,355</u>

As at December 31, 2015 the Group owned 45,355 bonds with par value of AZN 1 thousand issued by two private companies in Azerbaijan Republic and AZN 7,236 thousand accrued interest on these bonds (December 31, 2014: 45,355 bonds with par value of AZN 1 thousand issued by two private companies in Azerbaijan Republic and nil accrued interest on these bonds). The amortized cost of these bonds as at December 31, 2015 was AZN 29,298 thousand (December 31, 2014: AZN 45,355 thousand). The bonds bear interest at 11.75% and 10% and are fully redeemable in November 18, 2016 and January 22, 2019 (December 31, 2014: the bonds bear interest at 11.75% and 10% and are fully redeemable in November 18, 2016 and January 22, 2019).

The analysis by credit quality of the other debt securities as at December 31, 2015 and 2014 is as follows:

	December 31, 2015	December 31, 2014
Current and not impaired		
- not rated	<u>-</u>	<u>45,355</u>
Total current and not impaired	<u>-</u>	<u>45,355</u>
<i>Balances individually assessed for impairment (gross)</i>		
- over 90 days overdue	<u>52,241</u>	<u>-</u>
Total balances individually assessed for impairment (gross)	<u>52,241</u>	<u>-</u>
Less: provision for impairment	<u>(22,943)</u>	<u>-</u>
Total due from other banks	<u>29,298</u>	<u>45,355</u>

Movements in the provision for impairment of other debt securities were as follows:

	Other debt securities
December 31, 2013	-
Additional provisions recognized	<u>-</u>
December 31, 2014	-
Additional provisions recognized	<u>22,943</u>
December 31, 2015	<u>22,943</u>

The carrying value and fair value of other debt securities is disclosed in Note 33.

Geographical, currency, liquidity and interest rate analyses of other debt securities is disclosed in Note 30.