



CHARGES AND FEES
on issuance of payment cards by the International Bank of Azerbaijan

<i>Annual fees for issuance of payment cards (manat)</i>										
VISA Internet Card ¹ / MC Web-Card ¹	VISA Electron ¹ / Debit MC Standard ¹	VISA Classic ¹ / MC Standard ¹	VISA Gold ¹ / MC Gold ¹	VISA Platinum ¹ / MC Platinum ¹	Amex Green Card ²	VISA PrimeCard Gold ²	Amex Gold Card ²	VISA PrimeCard Platinum ²	VISA Infinite ² / MC World Elite ²	Amex Platinum Card ²
4	10	10	30	50	60	100	150	250	350	600

¹ - Fee is paid in full for all period when the card is ordered

² - Cards are issued for three years, fee is paid annually

Cash withdrawal fees (AZN)

	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
Withdrawing cash from ATMs and POS machines of IBA	1% (minimum 1.73 AZN)	1.5% (minimum 3.46 AZN)	1.5% (minimum 3.46 AZN)	0% ³
Withdrawing cash from ATMs and POS machines of other banks in Azerbaijan (served by Azericard)	1.5% (minimum 6.05 AZN)	2% (minimum 6.05 AZN)	2% (minimum 6.05 AZN)	1.5% (minimum 6.05 AZN)
Withdrawing cash from ATMs of other banks in Azerbaijan (not served by Azericard) and abroad	1.5% (minimum 6.05 AZN)	2% (minimum 6.05 AZN)	2% (minimum 6.05 AZN)	1.5% (minimum 6.05 AZN)
Withdrawing cash from POS machines of other banks in Azerbaijan (not served by Azericard) and abroad	1.5% (minimum 10.37 AZN)	2% (minimum 10.37 AZN)	2% (minimum 10.37 AZN)	1.5% (minimum 10.37 AZN)

³ - Withdrawal of the credit limit in cash from salary card - 1.0% (minimum 1.73 AZN or equivalent),
credit limit with grace date - 1.5% (minimum 3.46 AZN or equivalent)

Currency exchange fees

Currency exchange between cards issued by IBA (based on official exchange rate by Central Bank of Azerbaijan on the day when an amount is withdrawn from customer's account, regardless of the transaction date) ⁴	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
Cash withdrawal in foreign currency from the cards in AZN	4%	4%	4%	4%
Non cash operations in foreign currency by the cards in AZN	1%	1%	1%	1%
Cash deposit operations (Cash-in, Card Transfer) in AZN to the cards in foreign currency	4%	4%	4%	4%
Operations from the cards issued in foreign currency	0.5%	Domestic: 0.5% (manat denominated operations by cards denominated in foreign currency - 0%); International: (excluding international payment systems exchange fee) - EUR/USD operations - 0%, other operations - 0.5%	0.5%	0.5%

⁴Limits to the exchange operations by the cards:

Cards issued in manat:

- Cash withdrawal abroad: daily limit - equivalent of 1000 USD
- Non cash operations abroad - unlimited

Operations in Azerbaijan with cards issued in manat:

- Online purchase of avia tickets: daily limit - equivalent of 10000 AZN
- Duty free: daily limit - equivalent of 10000 AZN
- Card transfer - restricted
- Other operations: restricted

Cards issued in USD, Euro and GBP:

- Cash deposit operations in AZN (Card transfer, Cash-in) – restricted

Fees for "Cash by code" service

	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
Funds transfer: - In Azerbaijan (minimum amount 10 AZN or its equivalent, maximum 1000 AZN); - Abroad: (minimum amount 10\$ or its equivalent, maximum 1000\$ or its equivalent)	1.15% (minimum 2.42 AZN)	1.65% (minimum 3.46 AZN)	1.65% (minimum 3.46 AZN)	0.15% (minimum 1.3 AZN) (credit limit fee for salary card - 1.65% (minimum 3.46 AZN)

Fees for "Unique" (gambling) and "quasi-cash" (e-wallet etc.) operations				
	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
"Unique" (gambling) and "quasi-cash" (e-wallet etc.) operations at the merchants served by IBA	1% (minimum 1.73 AZN)	1.5% (min. 3.456 AZN)	1.5% (min. 1.73 AZN)	0%
"Unique" (gambling) and "quasi-cash" (e-wallet etc.) operations at the merchants served by "Azericard" in Azerbaijan	1.5% (min. 6.05 AZN)	2% (min. 6.049 AZN)	2% (min. 6.05 AZN)	1.5% (min. 6.049 AZN)
"Unique" (gambling) and "quasi-cash" (e-wallet etc.) operations at the merchants not served by "Azericard" in Azerbaijan and abroad	1.5% (min. 8.64 AZN)	2% (min. 8.641 AZN)	2% (min. 8.64 AZN)	1.5% (min. 8.641 AZN)

Transfers fees				
	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social, student and other cards which benefit from free cash withdrawal at IBA
Transfers to the cards issued by the banks served by "Azericard"	0.15% (min. 1.04 AZN)	1.65% (min. 1.04 AZN)	1.65% (min. 1.04 AZN)	0.15% (min. 1.04 AZN) ⁵
Domestic transfers to other financial entities (MasterCard MoneySend, VISA Direct: daily limit - 2000 AZN)	0.25% (min. 1.38 AZN)	-	1.65% (min. 1.38 AZN)	0.25% (min. 1.38 AZN)
Transfer to foreign financial entities (MasterCard MoneySend, VISA Direct: daily limit - 1000 AZN)	1% (min. 5.18 AZN)	-	1.65% (min. 5.18 AZN)	1% (min. 5.18 AZN)
Cash deposit to a card account in cash-in ATMs and payment terminals	0%	0%	0%	0.8% ⁶
"Cash to any card"- cash deposit to a card account in Cash-in ATMs without the use of card	0%	0%	0%	0.8% ⁶
Transfer by card owners of local financial institutions to card owners of other local financial institutions (MasterCard MoneySend, Visa Direct: daily limit- 2000 AZN)	0.5% (minimum 2.59 AZN)			
Transfer by card owners of local financial institutions to card owners of foreign financial institutions (MasterCard MoneySend, Visa Direct: daily limit- 1000 AZN)	1.2% (minimum 6.91 AZN)			

⁵ - Transfer of the credit limit from salary card with grace period - 1.65% (minimum 1.04 AZN or equivalent)

⁶ - Fee for repayment of debt: 0%

Comissions from the recipient's card in card to card transactions				
	Visa (Internet, Electron, Classic, Gold, Platinum, Business) and MasterCard (Web-Card, Maestro, Standard, Gold, Platinum, Business) cards	American Express cards	Infinite/ MC World Elite, PrimeCard, Visa and MasterCard cards with grace period	Salary, social and pension, student and other cards which benefit from free cash withdrawal at IBA
Comission from the recipient's card in transactions from card to card (Kart Transfer)	0%	0%	0%	0.8%

Fees on extra services for VISA and MasterCard payment cards (AZN)	
Emergency Card Replacement - for duplication of the card during non-banking business days (within 24 hour in the event of loss, theft or damage) ⁷	172.82
Emergency Card Replacement (ECR)(for duplication and issuance of temporary cards by Visa offices abroad (in the event of loss, theft or damage)	345.64
Lost and stolen Card reporting (LSR) service (for client application to LSR on stolen or lost cards)	86.41
Emergency authorization in the event of loss of a card	155.54
Receiving cash without card within 24 hours of loss or theft of a card	259.23
Cancellation or decline the ECR after an order had been placed - penalty for rejection of service upon application of the client to Lost and Stolen Card Reporting Service	86.41
Cash Advance operations with cards of other financial institutions	0
Customs duties payments via POS machines	0.15% (minimum 1 AZN - maksimum100 AZN)

⁷ - For Visa infinite/MC World Elite cards

American Express payment cards fees and service conditions (AZN)			
Service type	Green Card	Gold Card	Platinum Card
Minimum credit limit (initial) AZN equivalent	1000	3000	20000
Maximum credit limit	10000	20000	no limit
Reporting period	Last day at which card operation have been performed		
Reporting date	Last banking day of the reporting period		
Term of payment	Last banking business day until 15th day of the month following the reporting date		
Emergency Card Replacement - for duplication of the card during non-banking business days (within 24 hour in the event of loss, theft or damage)	-	100	100
Emergency Card Replacement (for duplication and issuance of temporary cards by the American Express Global Services offices abroad (in the event of loss, theft or damage)	-	150	150
Emergency Cash advance (receipt of non-cash funds without card in the event of card loss or theft)	10 + 2% (minimum 5)	10 + 2% (minimum 5)	10 + 2% (minimum 5)
Emergency Cash advance limits	daily max. 200 EUR weekly max. 400 EUR	daily max.. 400 EUR daily max. 800 EUR	daily max. 800 EUR weekly max. 2000 EUR
Minimum of debt repayment required	10% (minimum 10 AZN)		
Interest during grace period (only for operations performed during last reporting period until the end of payment term)	0%		

AMEX cardholders are provided with an extra credit card MasterCard as a gift. (AMEX green- MC Standard, AMEX Gold- MC Gold,, AMEX Platinum- MC Platinum).

If the card is damaged, a new card is issued as per current fees and charges

Commission for POS-credit service (Cash in via POS-terminals installed in branches of the Bank)	
Cards which benefit from free cash withdrawal at IBA	0.8%
Other cards issued by IBA	0%
Cards of "IBA-Moscow" and other banks serviced by "Azericard"	0.1%

Postage fee for VISA Infinite/MC World Elite/VISA PrimeCard/American Express Card payment cards (AZN) ⁸	
Delivery of cards or PIN envelopes via post (Baku)	17.28
Delivery of cards or PIN envelopes via post (other regions of Azerbaijan)	34.56
Delivery of cards or PIN envelopes via post (International)	103.69

Insurance deposit	
Minimal deposit insurance limit for PayWave/PayPass cards (excluding salary cards and cards with credit limit) - AZN	34.56
Interest on deposit insurance	0%

⁸ - Cards and PIN envelopes delivered separately

<i>Commission for other services</i>	
Urgent card service	15 AZN
PIN change service	1.73 AZN or equivalent
Restoring blocked PIN	Free
SMS Notification service	1.18 AZN monthly (VAT included)
Limited "SMS notification" service for pension cards	0.10 AZN monthly (VAT included)
Cash deposit to the cards served by Azericard (excluding the IBA cards) in the payment terminals	0.25% (minimum 0.20 AZN)
Cash withdrawal at IBA branches by "IBA-Moscow" and "IBA-Georgia" card holders (minimal amount per POS machine - 10\$)	Free
Cash withdrawal at IBA branches by cardholders of other financial institutions (minimal amount per POS machine - 100\$, maximum 5000\$)	1.5%
Commission for non-justified claims of payments	0.1% of amount (min. 17.28 AZN maks. 86.41 AZN)
International "stop-list" based on customer's claims of payments	120.97 AZN or equivalent
Issuance of new "indent" card when a card is lost or damaged, regardless of the card expiry date ¹²	17.28 AZN or equivalent
Issuance of new "embossed" card when a card is lost or damaged, regardless of the card expiry date ¹²	34.56 AZN or equivalent
Issuance of a new card in the case of a damage of previous card for reasons other than customer's fault	Free
Issuance of a new card in case of loss or damage	as per current fees and charges
Issuance of a new Priority Pass card in the case of loss, damage or theft	34.56 AZN or equivalent

⁹ - Excluding salary and pension cards

Fees and conditions for Elcard

Service fee	20 AZN
Validity period	6 years
Credit limit	Determined on individual basis
Credit limit duration	2 years
Credit authorisation fee	Free
Grace period	Amount spent must be paid by a cardholder in equal installments by the 10th calendar day of the next month.
Interest accrued	22%
Fee for cash withdrawal (cash withdrawal is possible on the dates specified by the IBA)	1% (minimum 2 AZN)

Fees and conditions for Ani Kart

Service fee (monthly)	0.99 AZN
Validity period	1 year
Currency	AZN, USD, Euro

Loans interest rates by credit cards

Loans by cards	Currency	Interest rate	
		in credit limit	above credit limit
for cards with 30 days grace period	Manat	28%	56%
	Foreign currency	22%	44%
for cards without grace period	Manat	24%	48%
	Foreign currency	18%	36%