



# INTERNATIONAL BANK OF AZERBAIJAN

## CHARGES AND FEES on banking services for corporate customers

Service	Charges and fees	
	National currency	Foreign currency
Account opening		
Current account opening (free of charge for deposit accounts)	Free	
Issuance of account-related documents		
Issuance of account statements	Free	
ICopy of previously issued documents <sup>1</sup> (for each copy)	current year - 2 AZN; previous years - 10 AZN	
Issuance of a confirmation letter (for each letter)	10 AZN	
Cash withdrawal and cash deposit		
Cash withdrawal <sup>2</sup>	0.5%	0.6%
Cash deposit	Free	
Cash deposit to an account opened in another branch	0.05% (minimum 1 manat, maximum 50 manat)	0.05% (minimum USD 1 equivalent, maximum USD 50 equivalent)
Receipt and replacement of damaged banknotes and coins	5%	
Receipt and replacement of coins (if the total amount is more than 10 AZN)	5%	
Check book (25 pages)	6 AZN	
Cash and valuables carrying services	Based on mutual agreement	
Money transfers		
Transfers within IBA		
Transfers between customer's accounts within home branch/subbranch	Free	
Transfers between customer's accounts to other branches/subbranches	0.02% (minimum 1 AZN- maximum 20 AZN)	0.02% (minimum USD 1 equivalent- maximum USD 20)
Other transfers within IBA	0.05% (minimum 1 AZN maximum 50 AZN)	0.05% (minimum USD 1 equivalent)
Domestic transfers		
via XÖHKS	0.1% (minimum 1 AZN maximum 50 AZN)	-
via AZIPS	0.15% (minimum 3 AZN maximum 100 AZN)	-
Foreign currency transfers within the country	-	0.3% (minimum USD 30 equivalent maximum USD 500 equivalent)
Foreign currency transfers within the country (from Loro account of another bank)	-	0.1% (minimum USD1 equivalent)
Transfer investigation	10 AZN	USD 10 equivalent
Changes in payment documents after execution of the transfer	5 AZN	USD 5 equivalent
Acceptance of a request for reversing a payment order	5 AZN	USD 5 equivalent
International transfers		
Transfer	-	0.30%(minimum USD 30 equivalent maximum USD 500)
Transfers via IBA-Moscow or IBA-Georgia	-	0.20%(minimum USD10 equivalent - maximum USD 400 equivalent)
Urgent transfers (the value date of the payment is the current business day)	-	0.5% (minimum USD 40 equivalent maximum USD 600 equivalent)
Transfer investigation	-	USD 50 equivalent
Changes in payment documents after execution of the transfer	-	USD 50 equivalent
Acceptance of a request for reversing a payment order	-	USD10 equivalent
Currency exchange operations		
Currency exchange operations performed at IBA exchange rates	Free	
E-Banking		
Subscription to InternetBank	Free	
Annual fee for InternetBank	\$50	

<sup>1</sup> In accordance with the "Instruction on archiving in the banking system of Azerbaijan Republic"

Service	Charges and fees	
	National currency	Foreign currency
Guarantee operations		
Domestic tender guarantees		
Opening of guarantee	0.2% ( min 30 AZN ekv. - max 1000 AZN ekv.)	
Increase of the amount of guarantee (calculated for the increased amount)	0.2% ( min 15 AZN ekv. - max 1000 AZN ekv.)	
Opening of guarantee under the counter-guarantee of another bank	0.2% ( min. 100 AZN equivalent)	
Increase of the amount of guarantee under the counter-guarantee of another bank (calculated for the increased amount)	0.2% ( min. 100 AZN equivalent)	
Advising of guarantee by the IBA	0.1% (min. 50 AZN ekv. - max. 300 AZN equivalent)	
Acceptance and review of documents submitted on guarantees	0.1% (min. 100 AZN ekv. - max. 500 AZN equivalent)	
Changes to the terms of the guarantee	25 AZN equivalent	
Cancellation of the guarantee	25 AZN equivalent	
Provision of information and enquiries on guarantees not opened or advised by the IBA	50 AZN equivalent	
Local post services (for each postage)	10 AZN	
International post services (for each postage)	70 AZN	
Domestic guarantees other than tender guarantees		
Opening of guarantee	0.2% ( min. 30 AZN equivalent)	
Increase of the amount of guarantee (calculated for the increased amount)	0.2% ( min. 15 AZN equivalent)	
Opening of guarantee under the counter-guarantee of another bank	0.2% ( min. 100 AZN equivalent)	
Increase of the amount of guarantee under the counter-guarantee of another bank (calculated for the increased amount)	0.2% ( min. 100 AZN equivalent)	
Advising of guarantee by the IBA	0.1% (min. 50 AZN ekv. - max. 300 AZN equivalent)	
Acceptance and review of documents submitted on guarantees	0.1% (min. 100 AZN ekv. - max. 500 AZN equivalent)	
Changes in the terms of the guarantee	50 AZN equivalent	
Cancellation of the guarantee	50 AZN equivalent	
Provision of information and enquiries on guarantees not opened or advised by IBA	50 AZN equivalent	
Local post services ( for each postage)	10 AZN	
International post services (for each postage)	70 AZN	
International guarantees and stand-by letters of credit		
Opening of guarantees	-	0.2% (min. USD 50 equivalent)
Increase of the amount of guarantee (calculated for the increased amount)	-	0.2% (min. USD 50 equivalent)
Opening of guarantee under the counter-guarantee of another bank	-	0.2% (min. USD 100 equivalent)
Increase of the amount of guarantee under the counter-guarantee of another bank (calculated for the increased amount)	-	0.2% (min. USD 100 equivalent)
Advising of guarantee by the IBA	-	0.1% (min. USD 50 ekv. - max. USD 500 equivalent)
Acceptance, review and payment of documents submitted on guarantees	-	0.1% (min. USD 100 ekv. - max. USD 500 equivalent)
Changes to the terms of the guarantee	-	USD 100 equivalent
Cancellation of the guarantee	-	USD 100 equivalent
Return of the guarantee documents without payment	-	USD 100 equivalent
Provision of information and enquiries on guarantees not opened or advised by IBA	-	USD 100 equivalent
Local post services ( for each postage)	-	10 AZN
International post services (for each postage)	-	70 AZN

Service	Charges and fees	
	National currency	Foreign currency
Letter of credit operations		
Domestic letters of credit		
Opening of a letter of credit	0.2% ( min. 30 AZN equivalent)	
Increase of the amount of a letter of credit (calculated for the increased amount)	0.2% ( min. 30 AZN equivalent)	
Advising of a letter of credit by the Bank	0.1% (min. 50 AZN ekv. - max. 500 AZN equivalent)	
Transfer of a transferable letter of credit	0.2% (min. 100 AZN ekv. - max. 500 AZN equivalent)	
Acceptance and review of documents submitted on a letter of credit	0.1% (min. 100 AZN ekv. - max. 500 AZN equivalent)	
Payment of documents provided on a letter of credit	0.1% (min. 100 AZN ekv. - max. 500 AZN equivalent)	
Changes to the terms of the guarantee	100 AZN equivalent	
Cancellation of the guarantee	100 AZN equivalent	
Return of the guarantee documents without payment	100 AZN equivalent	
Fee for other information and enquiries	100 AZN equivalent	
Local post services ( for each postage)	10 AZN	
International post services (for each postage)	70 AZN	
International letters of credit		
Opening of a letter of credit	0.2% ( min. USD 30 equivalent)	
Increase of the amount of a letter of credit (calculated for the increased amount)	0.2% ( min. USD 30 equivalent)	
Advice of a letter of credit by the Bank	0.1% (min. USD 50 ekv. - max. USD 500 equivalent)	
Transfer of a transferable letter of credit	0.2% (min. USD 200 ekv. - max. USD 500 equivalent)	
Acceptance and review of documents submitted on a letter of credit	0.1% (min. USD 100 ekv. - max. USD 500 equivalent)	
Payment of documents provided on a letter of credit	0.1% (min. USD 100 ekv. - max. USD 500 equivalent)	
Changes to the terms of the guarantee	USD 100 equivalent	
Cancellation of the guarantee	USD 100 equivalent	
Return of the guarantee documents without payment	USD 100 equivalent	
Fee for other information and enquiries	USD 100 equivalent	
Preparation of a draft letter of credit and other consulting services	USD 100 equivalent	
Local post services ( for each postage)	10 AZN	
International post services (for each postage)	70 AZN	
Collection operations		
Acceptance of documents for collection	0.1% (min. USD 100 equivalent)	
Local post services ( for each postage)	10 AZN	
International post services (for each postage)	70 AZN	

Service	Charges and fees	
Card operations		
Transfer of salaries to the employees' card accounts	0.8%	
Issuance of salary and business/corporate cards	Regulated by the contract	
Installation of POS machine	Free	
Insurance deposit for installing a POS machine	0	
Fees for cards acceptance (excluding American Express and DC/Discovery cards)	Cards issued by "Azericard" procesing company	Other cards
Fuel	0.90%	0.90%
Night clubs/Travel company	1%	2.50%
Restaurants/apartment leases/business aviation companies	2.50%	2.50%
Other	1.65%	1.65%
Commissions for retail operations by the cutomers of other banks working with IBA on the contract of "POS-share"	-	2.20%
Fees AMEX and DC/Discovery cards acceptance (AMEX applies special fees to companies which it offers discounts)		
For fuel, railroad, transport companies and travel agencies	3%	
For car rental, taxi and domestic aviation	3.5%	
On hotel services, apartment leases, restaurants, diners, retail and wholesales	4%	
For education, sports and fitness, telecommunications	4.5%	
For night clubs	5%	