



INTERNATIONAL BANK OF AZERBAIJAN

CHARGES AND FEES on banking services for individual customers

Service	Charges and fees	
	National currency	Foreign currency
Account opening		
Current account opening (free of charge for deposit accounts)	AZN10	
Issuance of account-related documents		
Issuance of account statements	For the last year- free For more than a year- 5 AZN	
Copy of previously issued documents ¹ (for each copy)	Current year- 2 AZN; Previous years - 10 AZN	
Issuance of a confirmation letter (for each letter)	10 AZN	
Cash withdrawal and cash deposit		
Cash withdrawal ²	0.50%	0.60%
Cash deposit	Free	
Cash deposit for transferring to the State Budget	0.1% (minimum 0.20 AZN, maximum 20 AZN)	-
Withdrawal of term deposits (including interest accrued)	Free	
Disbursement of a cash loan with a deposit as a collateral	Free	
Withdrawal of funds received via urgent money transfer systems	Free	
Receipt and replacement of damaged banknotes and coins	5%	
Receipt and replacement of coins (if the total amount is more than 10 AZN)	5%	
Money transfers		
Transfers within IBA		
Between current accounts of the same customer	Free	
To the current account of another customer	0.05% (minimum 1 AZN - maximum 50 AZN)	0.05% (minimum \$1 equivalent - maximum \$50 equivalent)
Domestic transfers		
via XOHKS	0.1% (minimum 1 AZN - maximum 50 AZN)	-
via AZIPS	0.15% (minimum 2 AZN - maximum 100 AZN)	-
Foreign currency transfers within the country	-	0.3% (minimum \$20 equivalent - maximum \$100 equivalent)
Foreign currency transfers within the country (from Loro account of another bank)	-	0.1% (minimum \$5 equivalent - maximum \$100 equivalent)
Transfer investigation	10 AZN	\$ 10 equivalent
Changes in payment documents after execution of the transfer	5 AZN	\$ 5 equivalent
Acceptance of a request for reversing a payment order	5 AZN	\$ 5 equivalent
International transfers		
Transfer	-	0.3%(minimum \$20 equivalent -
Transfers via IBA-Moscow or IBA-Georgia	-	0.20%(minimum \$10 equivalent -
Urgent transfers (the value date of the payment is the current business day)	-	0.5%(minimum \$40 equivalent -
Transfer investigation	-	\$ 30 equivalent
Changes in payment documents after execution of the transfer	-	\$ 50 equivalent
Acceptance of a request for reversing a payment order	-	\$10 equivalent

¹ In accordance with the "Instruction on archiving in the banking system of Azerbaijan Republic"

² If the customer withdraws money put into current account within 1 (one) year, no charge is applied

Service	Charges and fees	
	National currency	Foreign currency
Safe deposit box lease		
Small box (less than 1500 sq. sm)	20 AZN (VAT not included)	
Large box (more than 1500 sq. sm)	40 AZN (VAT not included)	
Fine for losing/damaging the key	100 AZN (VAT not included)	
Currency exchange operations		
Cash currency exchange (as per bank's current exchange rate on cash operations)	Free	
Non-cash currency exchange (as per bank's current exchange rate on non-cash operations)	Free	
Borrowing operations		
Reference from the Central Credit Register when applying for a loan	1 AZN	
E-banking and other services		
Subscription to InternetBank	Free	
Subscription to MobilBank	Free	
Subscription to "AutomaticPayment" , "Sweep-in" ³ , "Sweep-out" ⁴ (excluding loan repayments)	5 AZN	
Operations via e-banking	As per current charges and fees	

³ Automatic replenishment of the account from another account when the balance of the original account is less than a specified amount

⁴ Automatic withdrawal from the account to an another account when the balance of the original account is more than a specified amount