

1. What is UPI?

UPI (Unified Payments Interface) is a real-time payment system that allows users to transfer money instantly through a mobile platform linked to their bank account.

2. How to use UPI?

To send money using UPI, open your banking app, select the UPI option, enter the recipient's UPI ID, the amount, and confirm using your UPI PIN.

3. Online Scam Safety

Never share your OTP, UPI PIN, or passwords. Do not click on unknown links or respond to suspicious calls and messages.

4. Budgeting Tips

Create a monthly budget, track your spending, prioritize savings, and avoid unnecessary expenses or impulse buying.

5. Credit vs Debit Cards

A debit card uses money directly from your bank account. A credit card lets you borrow money which you must repay later, often with interest.

6. Interest Rates

Interest rate is the cost of borrowing money or the return on savings. A lower rate is better for loans, while a higher rate is better for savings.

7. Credit Score

A credit score is a number that represents your creditworthiness. It affects your ability to get loans or credit cards.

8. Opening a Bank

Account To open a bank account, you need valid ID and address proof. This can often be done online or by visiting a bank branch.

9. ATM Limits

Most banks have daily ATM withdrawal limits between 10,000 and 25,000, depending on your account type.

10. Insurance Basics

Insurance provides financial protection against unforeseen losses. Common types include health, life, and property insurance