



GRAM SANTOSH (ENDOWMENT ASSURANCE) BILASPUR HO

WHEREAS the proposer named as the "Insured" in the Schedule printed below has deposited with the PRESIDENT OF INDIA a proposal and declaration for an Endowment Assurance on his/her own life mentioned in the said Schedule and has agreed that the said proposal and declaration signed by him/her shall be the basis of the contract for such insurance.

AND WHEREAS THE PRESIDENT OF INDIA has accepted the said proposal and has received the first premium paid by the proposer in terms of the letter of acceptance for and insurance of the amount and on the terms stated in the said Schedule.

NOW IT IS HEREBY DECLARED that if the insured shall pay to the Director General of Posts or the Officer for the time being performing his functions or any other officer duly authorised by the PRESIDENT OF INDIA in this behalf, the subsequent periodical premia within the prescribed time limit of such payment as stipulated for in the said Schedule or until his/her death, whichever shall first occur, the PRESIDENT OF INDIA shall be subject and liable to pay the sum mentioned in the said Schedule together with bonus, if any, declared by the PRESIDENT OF INDIA to the insured or his/her assigns as early as possible after the insured has attained the age specified if he/she shall die without receiving payment, unto the Executors, Administrator or Assigns of the insured as early as possible after proof of death of the insured and title of the claimant, to the satisfaction of the Director General of Posts or the Officer for the time being performing his function or any other Officer duly authorised by the PRESIDENT OF INDIA in this behalf as aforesaid.

BUT this contract is made subject to the terms of Contract*.

AND it is also hereby declared the every endorsement placed on the policy by the Director General Posts or the Officer for the time being performing his functions or any other officer duly authorised by the PRESIDENT OF INDIA in that behalf, shall be deemed part of the policy.

AGE has been admitted as the "age" hereof mentioned in the said Schedule.

SCHEDULE			
DATE OF COMMENCEMENT OF RISK	POLICY No	SUM ASSURED	TERM
26/02/2021	0000003575062	₹80000/-	EA/40
NAME, OCCUPATION AND ADDRESS OF INSURED ASHOK Building No.1, Balewadi Road Balewadi, Pune Pune, Maharashtra INDIA 411052	Date of Birth of Insured	10/10/1988	Date of Maturity 26/02/2028
	Date of Proposal	26/02/2021	Details of Premium Payable
	Date of Declaration	26/02/2021	Mode of Payment CASH/CHEQUE
	Date of Acceptance	26/02/2021	Amount* ₹972/- (MONTHLY)
	Age at Entry	33	Last Premium Due 01/01/2028

Period during which premia will be Payable:

Till the stipulated date of last payment or prior death of the life assured whichever is earlier.

Event or events on the happening of which the sum assured is to become payable:

On survival of Life Assured to the stipulated date of maturity or at death if earlier.

Beneficiary to receive proceeds under this policy:

The assured or his/her assignee or nominee(s) under section 39 of the Insurance Act 1938 or Proving Executors or Administrators or other Legal Representatives who should take out representation to Insured's Estate or limited to the moneys payable under this policy from any court of any State or Territory of the Union of India.

NOMINATION (under section 39 of the Insurance Act 1938)		
Name(s) of Nominee(s)	Age	Relationship
NOMINEE	32	Brother

*Tax(es), if any, levied by Government will be charged extra



Digitally signed on
30/09/2021 12:37:55 pm

Note:

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