



Kotak Mahindra bank Instructions

Transfer money easily to your Vested account.

Step 1: Login to Kotak bank's website.



Personal Loans

Fulfil your needs at every step, be it big or tiny

Log into Kotak

Net Banking 

CRN, Username or Card number

☐ Remember me

[Use virtual keypad](#)

Enter Captcha



[Need help?](#)

By clicking on 'Next', you accept that you have read our
[Terms & conditions](#), [Privacy Policy](#) and the [Tips for Safe Banking](#)

Next



Step 2: Select “Send money abroad” under Payments/Taxes tab.

The screenshot displays the Kotak Mahindra Bank mobile app interface. The left sidebar contains a menu with the following items: Home, Accounts/Deposits, Fund Transfer, Statements, Cards, Investments, Loans, Insurance, Services, Payments/Taxes (highlighted with a red box), Service Requests, Settings, Profile, DigiLocker, KayMall, and Log out. The main content area shows a list of services under the 'Payments and Transfer' section, including Payments and Transfer, BillPay and Recharge, Cardless Cash Withdrawal, and Send money abroad (highlighted with a red box). The 'Send money abroad' option is described as 'Transfer money anywhere in the world'. The right sidebar shows a 'Savings' section with a list of transactions: ₹10,000.00, - ₹100.00, - ₹250.00, - ₹250.00, and - ₹1,029.00. The top of the app shows the Kotak Mahindra Bank logo, a search bar, and a 'Switch to old view' button.

Kotak Mahindra Bank

Search for something

Ask Keya

Switch to old view

on 28 Feb 2023, 01:17 PM

Sort

View balance

View balance

offers on payment through [Credit Card](#), [Debit Card](#), [Net banking](#) & other modes

ns

Savings

₹10,000.00

- ₹100.00

- ₹250.00

- ₹250.00

- ₹1,029.00

Payments and Transfer

BillPay and Recharge

Cardless Cash Withdrawal

Withdraw cash at a Kotak ATM - without a card

Send money abroad

Transfer money anywhere in the world

eTax

Pay your taxes

C2B Dashboard

View Collections summary and upload BBPS & UPI transaction files

FASTag - Apply Now

Convenience of cashless toll payments along with the benefit of saving time & fuel.

Payments/Taxes

Service Requests

Settings

Profile

DigiLocker

KayMall

Log out



Step 3: Add transfer details and Select “New Beneficiary” (one-time process)

Note: If you have previously transferred money to Vested by this method, select “DW” as beneficiary here and go to page 8.

- **Receiving Country:** United States
- **Receiving Currency:** USD
- **Purpose of remittance:**
Portfolio investment abroad in equity shares
- **Enter amount you wish to transfer**
- **Enter bank branch ifsc code**
- **Select your account number.**

The screenshot displays the '02 BENEFICIARY DETAILS' step of the remittance process. On the left, the 'Transfer Details' section includes a contact number (+022 - 41745070), availability (Monday to Friday, 9:00 AM to 6:00 PM IST), and a disclaimer about COVID-19. The main form area contains the following fields:

- Receiving Country:** United States
- Receiving Currency:** USD
- Beneficiary:** A dropdown menu with options: 'Select Beneficiary' (highlighted with a blue arrow), 'New Beneficiary', and 'Enter Promocode'.
- Purpose Of Remittance:** Select Purpose
- Enter Amount As:** Foreign Currency
- Amount (USD):** Enter Amount
- Exchange Rate:** 1 INR = Rs.
- Funding Amount (incl. of fees and taxes):** Rs. 0.00
- Select Bank:** KOTAK MAHINDRA BANK
- Bank Branch (IFSCode):** KKBK0000958
- Account number:** Select Account Number

At the bottom, there is a note: 'You can edit and review your transaction on the next page', a red 'SEND MONEY' button, and the Vested logo.

Step 4: After entering transfer details, click on “SEND MONEY”

Note: If you have previously transferred money to Vested by this method, select “VestedDrive” as beneficiary here and go to page 8.

The screenshot shows the '01 TRANSFER DETAILS' step of a money transfer process. The interface includes a sidebar with contact information and a main form area with four sections: 01 TRANSFER DETAILS, 02 BENEFICIARY DETAILS, 03 SENDER DETAILS, and 04 CONFIRM.

01 TRANSFER DETAILS

Transfer Details
Distance means nothing.
Transfer money across the world with ease, online.

+022 - 41745070
(Call us for more details)
Available from 9:00 AM to 6:00 PM IST
Monday to Friday

Dear Customer, due to COVID-19 and as a measure of abundant caution, our Customer Care team is working with reduced staff. We request you to write to us at kotak@remit.in and we will get back to you shortly

kotak@remit.in
(Email us for more details)

02 BENEFICIARY DETAILS

Receiving Country: United States
Receiving Currency: USD
Beneficiary: **Select Beneficiary** (highlighted), New Beneficiary
Purpose Of Remittance: Select Purpose
Enter Amount As: Foreign Currency
Amount (USD): Enter Amount
Exchange Rate: 1 INR = Rs.
Funding Amount (incl. of fees and taxes): Rs. 0.00

03 SENDER DETAILS

Select Bank: KOTAK MAHINDRA BANK
Bank Branch (IFSCode): KKBK0000958
Account number: Select Account Number

04 CONFIRM

You can edit and review your transaction on the next page

SEND MONEY



Step 5: Select “Is this remittance towards overseas equity”, “Vested Finance” and “VestedDrive” in respective dropdowns to quickly fill the beneficiary details.

01

TRANSFER
DETAILS

02


BENEFICIARY
DETAILS

03

SENDER
DETAILS


04

CONFIRM



Transfer Details

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(Email us for more details)


Is this remittance towards overseas equity ▾

Vested Finance ▾

VestedDrive ▾

Beneficiary Accounts Details 


Intermediary Bank Details (Optional)  

Beneficiary Personal Details 


< PREVIOUS



Step 6: The “Beneficiary Account Details” will be auto filled for Vested users. Fill the “Account number” as “ 10000335561855 ” to proceed further.



Transfer Details
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+022 - 41745070
(Call us for more details)
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Dear Customer, due to COVID-19 and as a measure of abundant caution, our Customer Care team is working with reduced staff. We request you to write to us at kotak@remit.in and we will get back to you shortly

kotak@remit.in
(Email us for more details)

Beneficiary Accounts Details

Name of Beneficiary Bank	Address of Beneficiary Bank ⓘ
JPMORGAN CHASE BANK	1111 Polaris Parkway, Columbus, OH, 43240
Beneficiary Bank's SWIFT code ⓘ	Bank's Routing Number/ABA ⓘ
CHASUS33 	021000021
Account Number	Confirm Account Number
.....	10000357793116
Purpose Of Remittance	
Portfolio Investment abroad in equity shares ▾	

Note: Account Number mentioned here is unique to you. Please do not share with others.



Step 7: The “Beneficiary Personal Details” will be auto-filled for Vested users. You need to fill your mobile number and the OTP code received for verification

Note: You do not have to fill the “Intermediary Bank Details”.

Beneficiary Personal Details

Select Receiver Type ☒ Individual ☐ Non-Individual

First Name

DriveWealth

Last Name

LLC

Nick Name

VestedDrive

Chosen Nick Name is available

Mobile

+1

8004812880

Address

15 Exchange Place, 10th Floor

State

New Jersey

City

Jersey City

Pincode/Zip Code/P.O.Box No.

07302

Country

United States

Sender Mobile Number

918889827198

OTP sent successfully

OTP Code

OTP Verified

< PREVIOUS

NEXT STEP >



Step 8: Enter the foreign currency transactions done by you in the current financial year from any bank, agree the terms, and click “CONTINUE”

01

TRANSFER
DETAILS

02

BENEFICIARY
DETAILS

03

SENDER
DETAILS

04

CONFIRM

Verification Details

Previous Transaction Details

Please enter the details of foreign currency remittance transactions conducted previously in this financial year from any bank, branch or service.

Date

Amount

Name and address of A D branch/FFMC through which the transaction has been affected

Date:
DD/MM/YYYY

Amount:

Name and address of A D branch/FFMC through which the transaction has been affected:

Date:
DD/MM/YYYY

Amount:

Name and address of A D branch/FFMC through which the transaction has been affected:

Date:
DD/MM/YYYY

Amount:

Name and address of A D branch/FFMC through which the transaction has been affected:

ADD MORE TRANSACTION

☐ I agree that the total amount of foreign exchange purchased from or remitted through all sources in India during this financial year including this application does not exceed USD 2,50,000/- (USD Two Lakh Fifty Thousand Only), which is the annual limit prescribed by Reserve Bank Of India.

Step 9: Enter your DriveWealth account number: VSFN000313

Note: This is dynamically added to this PDF, alternatively you can also find it under the profile section in the product as Drivewealth ID

01 TRANSFER DETAILS

02 BENEFICIARY DETAILS

03 SENDER DETAILS

04 CONFIRM

Beneficiary Details

Sending To: DRIVEWEALTH LLC
15 EXCHANGE PLACE
New Jersey Jersey City 07302

Bank Account Details:
Account Number: 10000357793116
Account Type: Savings
Branch Name: 1111 Polaris Parkway, Columbus, OH, 43240
Bank Name: JPMORGAN CHASE BANK
Swift Code: CHASUS33
[Edit](#)

Transaction Details

Sending Amount: USD 100.00
Exchange Rate: 1 USD = 83.9075 INR
Funding Amount: INR 9,615.75 **(Incl. of fees and taxes) (?)**
Account Number: [Edit](#)

A higher TCS may be deducted, pursuant to Section 139A of the Income Tax Act 1961, while processing of transaction

Purpose Of Remittance : Portfolio Investment abroad in equity shares

Additional Information :

☒ I accept and agree to the **Terms & Conditions**
☒ I accept and agree to the **LRS Remittance Form (A2 Form)**
☒ I accept and agree to the **Declaration for making LRS for PortFolio Investment**

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CONFIRM BOOKING >



Step 10: Accept terms and conditions and click on "CONFIRM BOOKING"

01 TRANSFER DETAILS

02 BENEFICIARY DETAILS

03 SENDER DETAILS

04 CONFIRM

Beneficiary Details

Sending To: DRIVEWEALTH LLC
15 EXCHANGE PLACE
New Jersey Jersey City 07302

Bank Account Details:
Account Number: 10000357793116
Account Type: Savings
Branch Name: 1111 Polaris Parkway, Columbus, OH, 43240
Bank Name: JPMORGAN CHASE BANK
Swift Code: CHASUS33

[Edit](#)

Transaction Details

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Purpose Of Remittance : Portfolio Investment abroad in equity shares

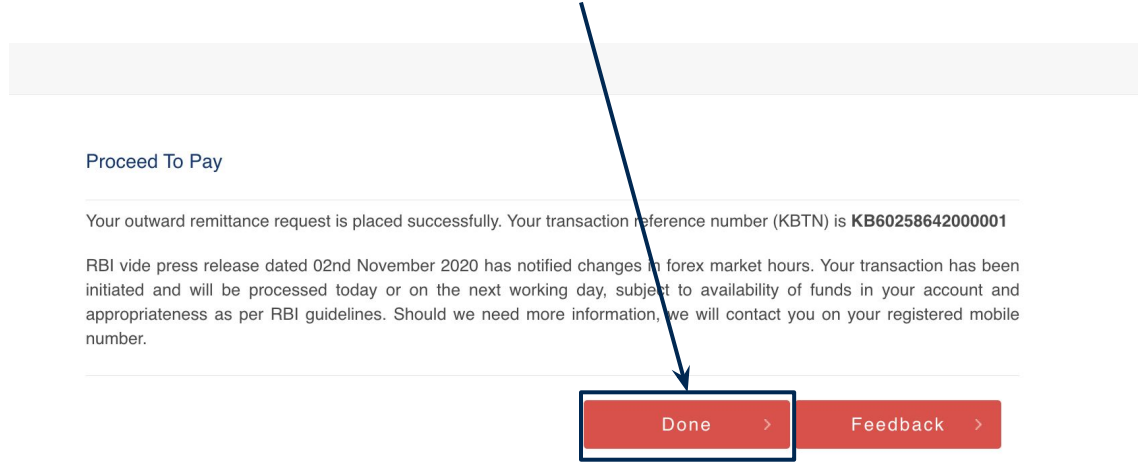
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[< BACK](#)[CONFIRM BOOKING >](#)



Step 11: You will see a transfer confirmation with details. Click on done.



Note: You can track your transactions on kotak bank under transactions->status tracker.

Kotak bank might reach out to you via mail in case any additional/supporting document is required for audit purposes.



You're done!

It takes 3-5 business days for the funds to be transferred to your Vested account. You can track the transfer process in the Transactions section under the Transfer tab of the Vested app.

