

HDFC LIFE INSURANCE COMPANY LIMITED
HDFC LIFE Group Credit Protect Plus Insurance Plan
Member's Certificate of Insurance

Product UIN:

Personal Detail's of the <insured/co-insured> member			
Name	MR. Dattatray Hake	Age on commencement of membership	41 years
Date of birth	01/01/1979	Age Verified	Yes
Address	Rastal Bharaj Bk Jafrabad Jalna Ho 431206 MAHARASHTRA Mobile No: 8888927718		
		Email ID:	

Coverage Details			
Master policy holder	HDFC BANK LIMITED	Cover option	level
Master policy number	PP000069	Cover type	Single Life
Certificate number	PP000069_01QGA_00	Cover term	60 months
Commencement of membership	05/02/2020	Cover expiry date	04/02/2025

Premium Details	
Installment premium for insured member	Rs. 4,894.56
Taxes and Levies as applicable	Rs. 881.02
Mode of payment	Single

Benefit Details			
Initial sum assured	Rs 264,000.00	Share of co-insured member	NA
Moratorium period	0 Months	Plan Option	Life Disability

Loan Details			
Loan account number	6741430	Loan term	NA
Interest rate	NA	Interest rate for benefit schedule	NA
Initial loan amount	NA		

Nominee Details					
Effective Date	Name	Nominee's Age	Nominee's Relationship with the Scheme Member	Address	% Share
05/02/2020	Mrs. ... Aruna Datta Hake	41	Wife	Rastal Bharaj Bk Jafrabad Jalna Ho 431206 Maharashtra	100.0

Terms and Conditions

- Death Benefit: The sum assured payable on death or upon the occurrence of disability due to accident as defined in Appendix B Applicable if Life Disability option is selected of the member during the cover term of the membership is as specified in "Schedule of Benefits", shown in Appendix A . If joint life cover is opted then the benefit is payable on occurrence of death, disability or illness of either of the joined insured members. Once the benefit is paid, the cover will cease for the other member as well. In case of proportionate cover, the death benefit is paid in the case of death of each of the co-insured members as per the share of cover as shown in the member's certificate of insurance.
- Regulated Entities shall mean to include the following:
 - Reserve Bank of India ("RBI") regulated Scheduled Commercial Banks (including co-operative Banks),
 - NBFCs having Certificate of Registration from RBI or
 - National Housing Bank ("NHB") regulated Housing Finance Companies
 - National Minority Development Finance Corporation (NMDFC) and its State Channelizing Agencies
 - Small Finance Banks regulated by RBI
 - Mutually Aided Cooperative Societies formed and registered under the applicable State Act concerning such Societies
 - Microfinance Companies registered under Section 8 of the Companies Act, 2013
 - Any other category as approved by the Authority
- Other Entities shall mean to include the entities other than Regulated Entities.
- In case of Regulated Entities, under Lender- Borrower scheme, the Outstanding Loan amount, if any shall be payable to the Master Policyholder subject to prior authorisation from the Member taken at the inception of policy, out of the total Death Benefit otherwise payable to the Nominee. Any residual benefit shall be paid to the Nominee or Beneficiary, as applicable.
- In case of Other Entities, under Lender- Borrower scheme, the Death Benefit shall be payable to the Nominee, in the event of the Member's demise.
- Benefits payable to whom: In the case of a valid claim on the death, disability or illness of a scheme member, during the term of the membership, the benefit described in the section headed "Schedule of Benefits" will then be payable to the scheme member's nominee(s). If the benefit is in the form of an acceleration of the death benefit and the Scheme Member is alive, then the benefit shall be payable to the Scheme Member
- Full prepayment of loan: In case of full prepayment of the loan by a scheme member a surrender value will be payable as per the following formula:

$$70\% \times \text{Single Premium} \times \frac{\text{Unexpired Coverage Term (in complete months)}}{\text{Original Coverage Term (in months)}} \times \frac{\text{Current Sum Assured}}{\text{Initial Sum Assured}}$$

Premiums used in the above formula will be excluding any statutory levies and any underwriting extra premium.

8. Maturity benefit: There is no maturity benefit payable. The surrender value is payable at member level under this policy.
9. Cancellation in the Free-Look period: In case the Member is not satisfied with the terms and conditions specified in the Certificate of Insurance, he/she has the option of returning the Certificate of Insurance to us stating the reasons thereof, within 15 days from the date of receipt of the Certificate of Insurance, as per IRDAI (Protection of Policyholders' Interests) Regulations, 2017. In case the Product is sold through Distance Marketing mode, the period will be 30 days from the date of receipt of the letter along with this document. On receipt of the letter along with the Certificate of Insurance, we shall arrange to refund the premium, subject to deduction of the proportionate risk premium for period on cover plus the expenses incurred by us on stamp duty (if any) For administrative purposes, all Free-Look requests should be registered by the Master Policyholder, on behalf of Member.
10. Tax Benefits may be available as per prevailing tax laws. The Member is requested to consult a tax advisor.
11. Procedure for registering the claim : The following should be undertaken within 30 days to register a claim on this membership:(1) Contact the HDFC BANK LIMITED who will provide HDFC Life's required claim forms. Submit the completed claim forms and any accompanying documentation to the HDFC BANK LIMITED who will pass all the details to HDFC Life. (2) On payment of a claim, no further benefit will be payable, and the membership will terminate. (3) In case the Master Policyholder cannot be contacted, claims may be submitted to HDFC Life at Group Operations Department, HDFC Life Insurance Company Limited, 13th Floor, Lodha Excelus, Apollo Mills Compound, N .M. Joshi Road, Mahalaxmi, Maharashtra, Mumbai - 400 011 or at the nearest branch. CIN No L65110MH2000PLC128245, Telephone:1860 267 9999. Available Mon-Sat from 10 am to 7 pm.

Basic documentation if death is due to Natural Cause:

- a. Completed claim form, (including NEFT details and bank account proof as specified in the claim form);
- b. Original Policy;
- c. Original or copy Death Certificate issued by Municipal Authority/ Gram Panchayat / Tehsildar (attested by issuing authority);
- d. Claimant's identity and residence proof.
- e. Certificate of Insurance as issued to the Scheme Member

Basic Documentation if death is due to un-natural causes:

- a. Completed claim form, (including NEFT details and bank account proof as specified in the claim form);
- b. Original Policy;
- c. Original or copy Death Certificate issued by Municipal Authority/ Gram Panchayat / Tehsildar (attested by issuing authority);
- d. Claimant's identity and residence proof.
- e. Certificate of Insurance as issued to the Scheme Member
- f. Original or copy of First Information Report, Police Panchnama report attested by Police authorities; and
- g. Original or copy of Post mortem report attested by Hospital authority.

Note:


•Depending on the circumstances of the death, further documents may be called for as we deem fit.

12. Issuing Office : HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL MUMBAI Maharastra-400013

13. The terms and conditions as mentioned in the Master Policy between HDFC Life and the Master Policyholder will prevail and be binding.

Signed at MUMBAI this 5 day of FEBRUARY 2020

For HDFC Life Insurance Company Limited



Authorised Signatory

Please note that COI is issued subject to terms and conditions of the proposal and policy

Stamp Duty on the Master Policy has been paid

Appendix A:

Schedule of Benefits payable under HDFC Life Group Credit Protect Plus Insurance Plan The sum assured and the surrender value for each year of membership is set out in the table below:

Sum Assured Payable under "HDFC Life Group Credit Protect Plus Insurance Plan"

^Time since commencement in complete years

Years^	Months	1	2	3	4	5	6	7	8	9	10	11	12
0	Sum Assured(INR)	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00
	Surrender Value(INR)	3369.09	3311.99	3254.88	3197.78	3140.68	3083.57	3026.47	2969.37	2912.26	2855.16	2798.06	2740.95
1	Sum Assured(INR)	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00
	Surrender Value(INR)	2683.85	2626.75	2569.64	2512.54	2455.44	2398.33	2341.23	2284.13	2227.02	2169.92	2112.82	2055.72
2	Sum Assured(INR)	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00
	Surrender Value(INR)	1998.61	1941.51	1884.41	1827.30	1770.20	1713.10	1655.99	1598.89	1541.79	1484.68	1427.58	1370.48
3	Sum Assured(INR)	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00
	Surrender Value(INR)	1313.37	1256.27	1199.17	1142.06	1084.96	1027.86	970.75	913.65	856.55	799.44	742.34	685.24
4	Sum Assured(INR)	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00	264000.00
	Surrender Value(INR)	628.14	571.03	513.93	456.83	399.72	342.62	285.52	228.41	171.31	114.21	57.10	.00

Appendix B

In case of death due to suicide, within 12 months from the date of inception of the policy, the nominee shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, where total premiums paid refers to total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Accelerated Total Permanent Disability Benefit: Definition & Exclusions

1. Total Permanent Disability means disablement of the life assured which meets the definitions in any of parts A & B as defined below

Part A: Unable to work:

The life assured suffers an injury/accident and:

- The injury causes the insured person to be unable to engage in any occupation or employment or business for remuneration or profit for an uninterrupted period of at least six months; and
- The injury means that the insured person is unlikely to ever be able to engage in any occupation or employment or business for remuneration or profit

•Part B: Physical Impairments:

The life assured suffers an injury/accident and the insured person suffers from total and irrecoverable loss of:

1. The use of two limbs; or
2. The sight of both eyes; or
3. The use of one limb and the sight of one eye; or
4. Loss by severance of two or more limbs at or above wrists or ankles; or
5. The total and irrecoverable loss of sight of one eye and loss by severance of one limb at or above wrist or ankle.

Disability should occur within 90 days of the occurrence of such accident, but before the expiry of the cover. The above disabilities for loss of use of limb/s or sight (as defined in point 1 to 3 above) must have lasted, without interruption, for at least six consecutive months and must, in the opinion of an appropriate medical practitioner appointed by the Company, be deemed permanent. For disabilities defined in point 4 and 5 above the claim will be paid immediately.

2. Specific Exclusions for this benefit are listed below:

Total Permanent Disability benefit will be paid only if the disability has persisted for at least 6 consecutive months and must, in the opinion of a registered medical practitioner appointed by us, deemed to be permanent.

The Total Permanent Disability benefit will not be paid due to:

- Pre-existing injuries
 - Taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc)
 - Self-inflicted injury or attempted suicide-whether sane or insane
 - Service in any military, air force, naval, police, paramilitary or similar organisation
 - Nuclear reaction, radiation or nuclear or chemical contamination
 - Life Assured flying in any kind of aircraft, other than as a bona fide passenger (whether fare paying or not) on an aircraft of a licensed airline
 - Under influence or abuse of drugs, alcohol, narcotics or psychotropic substance not prescribed by a registered medical practitioner
 - War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not)
 - The Life Assured taking part in any strike, industrial dispute, riot etc
 - The Life assured taking part in any criminal or illegal activity or committing any breach of law.
1. The use of two limbs; or
 2. The sight of both eyes; or
 3. The use of one limb and the sight of one eye; or
 4. Loss by severance of two or more limbs at or above wrists or ankles; or
 5. The total and irrecoverable loss of sight of one eye and loss by severance of one limb at or above wrist or ankle.

Pre-Existing Disease

means any condition, ailment, injury or disease:

- a). That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
- b). For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy or its reinstatement.

Prohibition of rebates: In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.