

**Date Of Issue****01/11/2022****Name: Mahesh Kumar****Designation: Software Engineer****Emp Code: MM/00125****Increment Letter**

Dear Mahesh Kumar,

Congratulations!!!

In recognition of your valuable contribution, the company is pleased to promote you as a **Sr. Software Engineer** with effect from 1st of November 2022.

Annualized Compensation				
	Prior to 1 st Apr2022	New (As of 1 st Apr 2022)	Increase Amount	Increase Percent?
Base Pay	INR 16,11,800	INR 18,80,008	INR 2,68,208	16.64%
Target Bonus Amount	INR 0	INR 20,000		
Total (Base Pay + Bonus)	INR 16,11,800	INR 19,00,008	INR 2,68,208	16.64%

Your remuneration (CTC) is being increased amount by INR **2,68,208** per annum. Breakup of your revised salary is in the annexure.

All other terms and conditions of your employment as stipulated in your appointment letter or subsequent modifications thereof remain unchanged and will be governed by Company's HR Policies prevalent at that time.

Confidentiality:

Matter of your compensation is confidential information to the company. Any discussion or disclosure of the same with anybody other than your Department Head or HR will be considered as a breach of agreement by you. Your compensation package is unique to you and not for comparison with other employees.

We wish you all the best and look forward to your continued performance to meet the growing challenges with zeal and enthusiasm.

Yours sincerely,
Authorized Signatory: