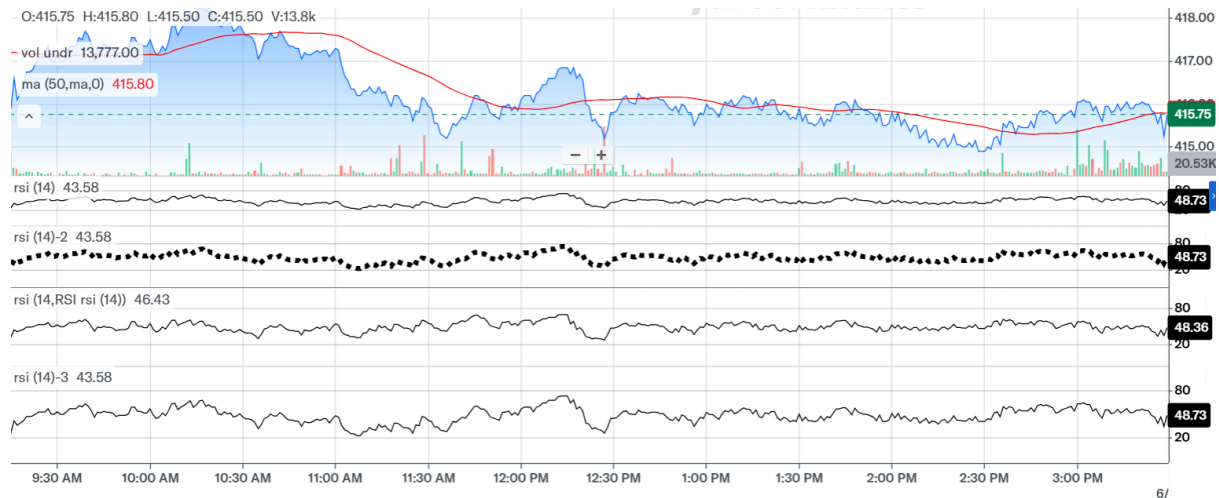


# ITC - TECHNICAL ANALYSIS

## Relative strength Index:



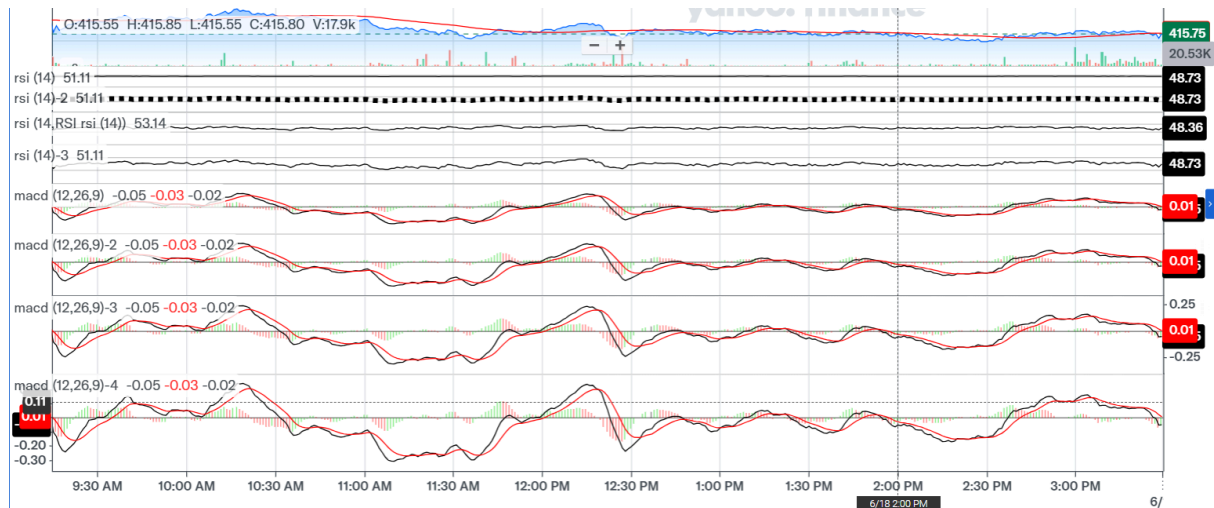
RSI is a momentum oscillator that measures the speed and change of price movements over a 14-period span. It ranges from 0 to 100:

- Above 70: Overbought (possible sell signal)
- Below 30: Oversold (possible buy signal)
- Between 30–70: Neutral zone (no strong signal)

RSI values shown are:

- 43.58, 43.58, 46.43, 48.36, and 48.73
- All of them are below 50, indicating mild bearish to neutral momentum.

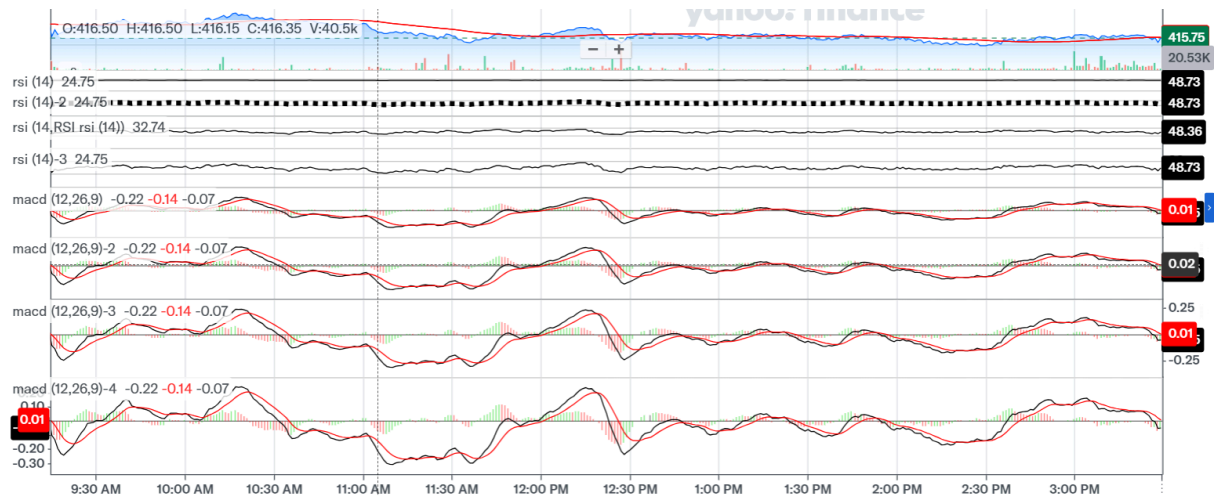
# MCAD



- MACD Line (Black) = 12-day EMA – 26-day EMA
- Signal Line (Red) = 9-day EMA of the MACD Line
- Histogram = MACD Line – Signal Line  
→ Indicates the strength and direction of momentum.

Time	Crossover Type	Signal	Momentum	Action Suggestion
~10:00 AM	Bearish crossover	MACD < Signal	Increasing red	Sell
~12:15 PM	Bullish crossover	MACD > Signal	Green bars rise	Buy
~3:00 PM	Bearish crossover	MACD < Signal	Weak red again	Sell/Buy

# Moving Average



This is a Simple Moving Average (SMA) over the past 50 data points

Time Period	Action Seen	Interpretation
Early Morning	Price > MA	Mild bullish start
Mid-Morning Onward	Price crosses below MA (~10:30 AM)	Bearish crossover → Trend reversal
Middle to close	Price remains below MA	Sustained bearish bias
End of Day	Price moves slightly above MA	Possible recovery or resistance area

**Buy and sell signal:**

Signal 1: Bearish MACD Crossover – Sell

Signal 2: Breakout Below Long-term MA – Sell

Signal 3: RSI Slides Near 30 with Bullish Divergence – Buy

Signal 4: Golden Cross on Short-term MAs – Buy