

Table 1: Financial Ratio Formulas

Code	Formula
X1	Current Assets / Current Liabilities
X2	(Current Assets - Inventories) / Current Liabilities
X3	Cash and Cash Equivalents / Current Liabilities
X4	Total Liabilities / Total Equity
X5	Current Liabilities / Total Liabilities
X6	Equity Share Capital / Fixed Assets
X7	Net Sales / Average Total Assets
X8	Net Sales / Average Current Assets
X9	Gross Profit / Net Sales
X10	Operating Profit / Net Sales
X11	Net Profit / Net Sales
X12	Net Profit / Total Assets
X13	Total Debt / Total Assets
X14	Working Capital / Total Assets
X15	Sales / Total Assets
X16	(Total Assets - Total Assets Previous Year) / Total Assets Previous Year
X17	Net Profit / Net Sales
X18	Cash & Short Term Investment / Total Assets
X19	Cash & Short Term Investment / (Equity Share Capital + Total Liability)
X20	Cash / Total Assets
X21	Cash / Current Liabilities
X22	(Inventory - Inventory Previous Year) / Inventory Previ- ous Year
X23	Inventory / Sales
X24	(Current Liabilities - Cash) / Total Asset
X25	Current Liabilities / Sales
X26	Total Liabilities / Total Assets
X27	Total Liabilities / (Equity Share Capital + Total Liabil- ities)

Table 2: Financial Ratio Formulas

Code	Formula
X28	Net Income / (Equity Share Capital + Total Liabilities)
X29	Operating Income / Total Assets
X30	Operating Income / Sales
X31	Quick Assets / Current Liabilities
X32	Dividends / Net Income
X33	EBIT / Overall Capital Employed
X34	Net Cash Flow / Revenue
X35	Cash Flow from Operations / Total Debt
X36	EBT / Current Liabilities
X37	EBT / Total Equity
X38	Equity / Total Liabilities
X39	(Gross Profit + Depreciation) / Sales
X40	Quick Assets / Total Assets
X41	Gross Profit / Total Assets
X42	Operating Expenses / Total Liabilities
X43	(Current Assets - Inventory) / Short term Liabilities
X44	Current Assets / Total Liabilities
X45	Short term Liabilities / Total Assets
X46	(Current Assets - Inventory - Short term Liabilities) / (Sales - Gross Profit - Depreciation)
X47	(Net Profit + Depreciation) / Total Liabilities
X48	Working Capital / Fixed Assets
X49	(Total Liabilities - Cash) / Sales
X50	Long term Liability / Equity Capital
X51	Current Assets / Total Assets
X52	Current Liabilities / Assets
X53	Inventory / Working Capital
X54	Inventory / Current Liability
X55	Current Liabilities / Total Liability
X56	Working Capital / Equity Capital
X57	Current Liabilities / Equity Share Capital
X58	Long term Liability / Current Assets
X59	Total Income / Total Expense
X60	Total Expense / Assets
X61	Net Sales / Quick Assets
X62	Sales / Working Capital
X63	Inflation Rate
X64	Unemployment Rate
X65	Real Interest Rate
X66	GDP