							PE	RIODIC DISCLO	SURES									
							FORM											
																		(₹ in lakhs
				Fi	re			Ma	rine			Miscel	laneous			To	tal	
S.No	Particulars	Schedule		For the period ended 30th June 2024							For the quarter ended 30th June 2024							
1	Premiums earned (Net)	NL-4-Premium Schedule	9,582	9,582	9,401	9,401	1,349	1,349	1,363	1,363	1,84,147	1,84,147	1,21,593	1,21,593	1,95,079	1,95,079	1,32,356	1,32,356
2	Profit/ Loss on sale/redemption of Investments (Net)		107	107	20	20	11	11	2	2	763	763	130	130	881	881	152	152
3 4	Interest, Dividend & Rent – Gross (Note 1) Others		3,104	3,104	2,711	2,711	303	303	230	230	21,163	21,163	16,706	16,706	24,570	24,570	19,647	19,647
	(a) Other Income (i) Interest Income on Unclaimed Policyholder		2	2	3	3	0	0	0	0	17	17	19	19	19	19	22	22
	(ii) Miscellaneous Income (b) Contribution from Shareholders Fund		1	1	1	1	0	0	0	0	41	41	65	65	41	41	66	66
	(i) Towards Excess Expenses of Management			-		-		-		-		-		-				-
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs TOTAL (A)		12.797	12.797	12.137	12.137	1,663	1,663	1,595	1,595	2.06.130	2.06.130	1.38.512		2.20.590	2.20.590	1.52.244	1,52,244
1	Claims Incurred (Net)	NL-5-Claims Schedule	5,469	5,469	8,110	8,110		1,425		2,465	1,61,236	1,61,236	1,08,750			1,68,130	1,19,325	1,19,325
2	Commission (Net)	NL-6- Commission	(2,375)	(2,375)	(11,431)	(11,431)	520	520	431	431	21,144	21,144	16,557	16,557	19,290	19,290	5,557	5,557
3	Operating Expenses related to Insurance Business	NL-7-Operating Expense Schedule	2,829	2,829	2,305	2,305	432	432	315	315	29,039	29,039	20,688	20,688	32,299	32,299	23,308	23,308
4	Premium Deficiency			-	-	-	-		-		-	-	-	-			-	
	TOTAL (B)		5,923	5,923	(1,015)			2,377		3,210		2,11,419		1,45,994		2,19,719	1,48,189	1,48,189
	Operating Profit/(Loss) C= (A - B)		6,874	6,874	13,152	13,152	(714)	(714)	(1,615)	(1,615)	(5,289)	(5,289)	(7,482)	(7,482)	871	871	4,054	4,054
	Appropriations				10.150	10.150	(70.4)	(704.4)	(4.645)	(4.648)	(5.000)	/# aaa	(77.400)	(7.400)	074	074		
	Transfer to Shareholders' Account Transfer to Catastrophe Reserve		6,874	6,874	13,152	13,152	(714)	(714)	(1,615)	(1,615)	(5,289)	(5,289)	(7,482)	(7,482)	871	871	4,054	4,054
	Transfer to Catastrophie Reserve  Transfer to Other Reserves		-	-	-	-	-	- :	-		-	-	-	-		-	-	-
	TOTAL (C)		6.874	6.874	13.152	13.152	(714)	(714)				(5.289)				871	4.054	4.054

		Fi	re			Ma	rine			Miscell	aneous			To	tal	
Pertaining to Policyholder's funds		For the period ended 30th June 2024							For the quarter ended 30th June 2024						For the quarter ended 30th June 2023	
nterest, Dividend & Rent	2,896	2,896	2,615	2,615	295	295	230	230	20,578	20,578	16,697	16,697	23,769	23,769	19,542	19,54
Add/Less:-																
nvestment Expenses	5	5	3	3	1	1	0	0	37	37	19	19	43	43	22	2
Amortisation of Premium/ Discount on newstments	67	67	(2)	(2)	7	7	(0)	(0)	475	475	(10)	(10)	549	549	(12)	(1:
Amount written off in respect of depreciated nyestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts		-		-	-	-	-		-	-		-	-		-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
nvestment income from Pool	137	137	95	95		-	-		72	72			209	209	95	9
nterest, Dividend & Rent – Gross*	3.104	3.104	2.711	2.711	303	303	230	230	21,163	21.163	16.706	16,706	24.570	24,570	19,647	19.647

## SBI General Insurance Company Limited Registration No.:144 dated 15th December 2009

			PERIODIC DISCLO			
			FORM NL-2-B-PL (UN	AUDITED)		
		1				(₹ in lakhs)
S.No	Particulars	Schedule	For the quarter ended 30th June 2024	For the period ended 30th June 2024	For the quarter ended 30th June 2023	For the period ended 30th Ju 2023
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		6,874	6,874	13,152	13,:
	(b) Marine Insurance		(714)	(714)	(1,615)	(1,6
	(c) Miscellaneous Insurance		(5,289)	(5,289)	(7,482)	(7,4
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		3,279	3,279	3,611	3,
	(b) Profit on sale of investments		21,886	21,886	3,535	3,
	(c) Loss on sale of investments		(344)	(344)	(1,219)	(1,:
	(d) Amortization of Premium / Discount on Investments		279	279	7	,
3	OTHER INCOME					
	Miscellaneous Income		1	1	3	
	Profit / (Loss) on Sale of Assets		2	2	11	
	Recovery of Bad Debts Written Off		-	-	-	
	TOTAL (A)		25,974	25,974	10,002	10
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	294	
	(b) For doubtful debts		-	-	-	
	(c) Others		-	-	-	
5	OTHER EXPENSES		-			
	(a) Expenses other than those related to Insurance		-	-	-	
	Business					
	(b) Bad debts written off		13	13	-	
	(c) Interest on Non Convertible Debenture		1,453	1,453	-	
	(d) CSR Expenditure		118	118	185	
	(e) Contribution to Policyholders' A/c		-	-	-	
	(f) Others					
	Expenses on Non Convertible Debenture		-	-	-	
	Investment Write Off		-	-	-	
	Director's Fees		20	20	15	
	Others		6	6	109	
	TOTAL (B)		1,609	1,609	604	
	Profit/(Loss) Before Tax		24,364	24,364	9,398	9
	Provision for Taxation					
	(a) Current Tax \ Minimum Alternate Tax		6,130	6,130	2,569	2
	(b) Deferred tax (Income) / Expense		(43)	(43)	(263)	
	(c) Short/(Excess) Provision of earlier years		-	-	-	
	Profit/(Loss) after tax		18,277	18,277	7,092	7
	Appropriations					
	(a) Interim dividends paid during the period		-	-	-	
	(b) Final dividend paid		-	-	-	
	(c) Dividend distribution tax		-	-	-	
	(d) Transfer to any Reserves or Other Accounts		-	-	-	
	(e) Transfer to Debenture Redemption Reserve		-	-	-	
	Balance of profit/ (loss) brought forward		1,73,633	1,73,633	1,50,349	1,50,
	Balance carried forward to Balance Sheet		1,91,910	1,91,910	1,57,441	1,57,
				. , ,		,-
	Basic Earnings per share (Not Annualised)		8.18	8.18	3.28	
	Diluted Earnings per share (Not Annualised)		8.17	8.17	3.25	

Registration No.:144 dated 15th December 2009

# PERIODIC DISCLOSURES FORM NL-3-B-BS (AUDITED)

	·		(₹ in lakhs)
Particulars	Schedule Ref.	As at 30th June 2024	As at 30th June 2023
Sources of Funds			
Share Capital	NL-8-Share Capital Schedule	22,338	22,062
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10-Reserves and Surplus	4,10,389	3,60,025
Fair Value Change Account -Shareholders		57,485	11,105
Fair Value Change Account -Policyholders		-	-
Borrowings	NL-11-Borrowings Schedule	70,000	-
TOTAL		5,60,212	3,93,192
Application of Funds			
Investments - Shareholders	NL-12-Investment Schedule	4,68,083	2,85,669
Investments - Policyholders	NL-12A-Investment Schedule	13,78,262	10,70,564
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	27,396	25,446
Deferred Tax Asset (Net)		1,877	2,429
Current Assets			
Cash and Bank Balances	NL-15-Cash and bank balance	21,693	12,770
Advances and Other Assets	NL-16-Advances and Other	1,52,733	1,98,120
Sub-Total (A)		1,74,426	2,10,890
Deferred Tax Liability (Net)		-	-
Current Liabilities	NL-17-Current Liabilities	9,67,419	7,94,893
Provisions	NL-18-Provisions Schedule	5,22,413	4,06,913
Sub-Total (B)		14,89,832	12,01,807
Net Current Assets (C) = (A - B)		(13,15,406)	(9,90,917)
Miscellaneous Expenditure (To The Extent Not	NL-19-Miscellaneous		<u> </u>
Written Off Or Adjusted)	Expenditure Schedule	-	-
Debit Balance In Profit And Loss Account	_	-	-
TOTAL		5,60,212	3,93,192
Contingent Liabilities (refer Note 9)		12,646	21,023
· · · · · · · · · · · · · · · · · · ·			

Registration No.:144 dated 15th December 2009

#### PERIODIC DISCLOSURES (₹ in lakhs) Schedule As at 30th June 2024 As at 30th June 2023 S.No 82 82 Partly paid-up investments 1 Claims, other than against policies, not acknowledged as debts by the Underwriting commitments outstanding (in respect of shares and 3 securities) Guarantees given by or on behalf of the Company 4 5 Statutory demands/ liabilities in dispute, not provided for in respect of 7,263 15,641 Income Tax/Service Tax/GST Reinsurance obligations to the extent not provided for in accounts 6 7 Others - Expenses not recognised to the extent disputed 5,301 5,301

12,646

21,023

TOTAL

				PERIODIC DISCLO	SURES					
			FORM N	L-4-PREMIUM SCHED	ULE (UNAUDITED)					
										(₹ in lakhs)
	Fir	re		Mai	rine		Miscella	ineous*	Tot	tal
			Car	rgo	Oth	ners				
Particulars	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023
ss Direct Premium 55,135 46,566 3,254					-	-	2,01,880	1,47,914	2,60,268	1,96,877
Add: Premium on reinsurance accepted	333	362	195	139	-	-	6,680	126	7,208	626
Less : Premium on reinsurance ceded	40,779	33,869	999	539	-	-	56,838	30,847	98,616	65,254
Net Written Premium	14,689	13,059	2,450	1,997	-	-	1,51,722	1,17,193	1,68,861	1,32,249
Add: Opening balance of Unearned Premium Reserve (UPR)	1,00,489	91,046	2,246	2,351	-	-	4,29,560	2,93,951	5,32,296	3,87,349
Less: Closing balance of Unearned Premium Reserve (UPR)	1,05,596	94,705	3,347	2,986	-	-	3,97,135	2,89,551	5,06,078	3,87,242
Net Earned Premium					-	-	1,84,147	1,21,593	1,95,079	1,32,356
oss Direct Premium										
In India	55,135	46,566	3,254	2,398	-	-	2,01,880	1,47,914	2,60,268	1,96,877
Outside India	-	-	-	-	-	-	-	-	-	-

Outside India	-	-	-	-	-	-	-	-	-	-				
		(OD)		(TD)			Miscella		2.15					
	Motor	(OD)	Moto	r (IP)	Motor	Total	Workmen's C	ompensation	Public I	lability	Engin	eering	Avia	tion
Particulars	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023
Gross Direct Premium	43,650	21,817	50,756	22,330	94,406	44,147	221	160	2,326	4,509	4,079	3,815	4	-
Add: Premium on reinsurance accepted	-	-	-	-	=	-	-	-	25	107	20	18	-	-
Less : Premium on reinsurance ceded	11,978	4,174	12,884	3,518	24,862	7,692	56	74	1,284	3,547	3,191	3,170	4	-
Net Written Premium	31,672	17,643	37,872	18,812	69,544	36,455	166	86	1,066	1,069	908	664	0	-
Add: Opening balance of Unearned Premium Reserve (UPR)	83,702	35,689	1,01,392	37,148	1,85,094	72,837	208	157	1,025	1,079	2,768	2,083	0	(0)
Less: Closing balance of Unearned Premium Reserve (UPR)	79,270	36,281	96,868	38,172	1,76,138	74,453	256	163	1,726	1,475	2,879	2,271	0	(0)
Net Earned Premium	36,104	17,050	42,397	17,788	78,501	34,838	118	80	365	672	797	475	0	(0)
Gross Direct Premium														
In India	43,650	21,817	50,756	22,330	94,406	44,147	221	160	2,326	4,509	4,079	3,815	4	-
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-

							Miscell	aneous						
	Personal a	Accident	Health In	surance	Travel I	nsurance	Total I	lealth	Weather & Cr	op Insurance	Oth	ers	Total Misc	ellaneous
	For the quarter													
Particulars	ended 30th June													
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Gross Direct Premium	24,238	19,767	56,371	57,552	42	30	80,651	77,349	15,524	14,849	4,668	3,084	2,01,880	1,47,914
Add: Premium on reinsurance accepted	-	-	6,636	-	-	-	6,636	-	-	-	-	-	6,680	126
Less : Premium on reinsurance ceded	10,714	1,373	7,624	2,303	2	1	18,339	3,678	7,971	11,671	1,131	1,015	56,838	30,847
Net Written Premium	13,524	18,394	55,383	55,249	41	29	68,948	73,672	7,554	3,179	3,537	2,069	1,51,722	1,17,193
Add: Opening balance of Unearned Premium Reserve (UPR)	62,364	49,517	1,67,334	1,53,115	13	15	2,29,712	2,02,648	1,377	6,629	9,375	8,520	4,29,560	2,93,951
Less: Closing balance of Unearned Premium Reserve (UPR)	50,961	47,448	1,56,244	1,56,765	18	18	2,07,223	2,04,231	194	229	8,720	6,728	3,97,135	2,89,551
Net Earned Premium	24,927	20,463	66,474	51,600	36	25	91,436	72,088	8,737	9,578	4,192	3,861	1,84,147	1,21,593
Gross Direct Premium														
In India	24,238	19,767	56,371	57,552	42	30	80,651	77,349	15,524	14,849	4,668	3,084	2,01,880	1,47,914
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	Fi	re		Ma	rine		Miscella	aneous*	To	tal
			Car	rgo	Oth	ners				
Particulars	For the period ended 30th June 2024 For the period ended 30th June 2023			For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023
Gross Direct Premium					-	-	2,01,880	1,47,914	2,60,268	1,96,877
Add: Premium on reinsurance accepted	333	362	195	139	-	-	6,680	126	7,208	626
Less : Premium on reinsurance ceded	40,779	33,869	999	539	-	-	56,838	30,847	98,616	65,254
Net Written Premium	14,689	13,059	2,450	1,997	-	-	1,51,722	1,17,193	1,68,861	1,32,249
Add: Opening balance of Unearned Premium Reserve (UPR)	1,00,489	91,046	2,246	2,351	-	-	4,29,560	2,93,951	5,32,296	3,87,349
Less: Closing balance of Unearned Premium Reserve (UPR)	1,05,596	94,705	3,347	2,986	-	-	3,97,135	2,89,551	5,06,078	3,87,242
Net Earned Premium				1,363	-	-	1,84,147	1,21,593	1,95,079	1,32,356
Gross Direct Premium										
In India	55,135	46,566	3,254	2,398	-	-	2,01,880	1,47,914	2,60,268	1,96,877
Outside India	_	-	-	_	-	-	-	-	-	-

							Miscell	aneous						
	Motor	(OD)	Moto	r (TP)	Motor	r Total	Workmen's C	ompensation	Public L	iability	Engin	eering	Avia	ition
Particulars	For the period ended 1 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023
Gross Direct Premium	43,650	21,817	50,756	22,330	94,406	44,147	221	160	2,326	4,509	4,079	3,815	4	-
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	25	107	20	18	-	-
Less : Premium on reinsurance ceded	11,978	4,174	12,884	3,518	24,862	7,692	56	74	1,284	3,547	3,191	3,170	4	-
Net Written Premium	31,672	17,643	37,872	18,812	69,544	36,455	166	86	1,066	1,069	908	664	0	-
Add: Opening balance of Unearned Premium Reserve (UPR)	83,702	35,689	1,01,392	37,148	1,85,094	72,837	208	157	1,025	1,079	2,768	2,083	0	(0)
Less: Closing balance of Unearned Premium Reserve (UPR)	79,270	36,281	96,868	38,172	1,76,138	74,453	256	163	1,726	1,475	2,879	2,271	0	(0)
Net Earned Premium	36,104	17,050	42,397	17,788	78,501	34,838	118	80	365	672	797	475	0	(0)
Gross Direct Premium														
In India	43,650	21,817	50,756	22,330	94,406	44,147	221	160	2,326	4,509	4,079	3,815	4	-
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-

							Miscell	aneous						
	Personal A	Accident	Health In	surance	Travel I	nsurance	Total I	lealth	Weather & Cr	op Insurance	Oth	ners	Total Misc	ellaneous
Particulars	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023
Gross Direct Premium	24,238	19,767	56,371	57,552	42	30	80,651	77,349	15,524	14,849	4,668	3,084	2,01,880	1,47,914
Add: Premium on reinsurance accepted	-	-	6,636	-	-	-	6,636	-	-	-	-	-	6,680	126
Less : Premium on reinsurance ceded	10,714	1,373	7,624	2,303	2	1	18,339	3,678	7,971	11,671	1,131	1,015	56,838	30,847
Net Written Premium	13,524	18,394	55,383	55,249	41	29	68,948	73,672	7,554	3,179	3,537	2,069	1,51,722	1,17,193
Add: Opening balance of Unearned Premium Reserve (UPR)	62,364	49,517	1,67,334	1,53,115	13	15	2,29,712	2,02,648	1,377	6,629	9,375	8,520	4,29,560	2,93,951
Less: Closing balance of Unearned Premium Reserve (UPR)	50,961	47,448	1,56,244	1,56,765	18	18	2,07,223	2,04,231	194	229	8,720	6,728	3,97,135	2,89,551
Net Earned Premium	24,927	20,463	66,474	51,600	36	25	91,436	72,088	8,737	9,578	4,192	3,861	1,84,147	1,21,593
Gross Direct Premium														
In India	24,238	19,767	56,371	57,552	42	30	80,651	77,349	15,524	14,849	4,668	3,084	2,01,880	1,47,914
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-

			1 011111 142	5 CE 11115 GG11E GGE	2 (0101001120)					
										(₹ in lakhs)
	Fir	re e		Mar			Miscella	neous*	To	tal
			Car	go	Oth	ners				
Particulars	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	ended 30th June ended 30th June en		For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023
Claims Paid (Direct)	13,869	5,595	1,279	1,171	-	-	1,85,001	1,22,637	2,00,149	1,29,402
Add : Re-insurance accepted to direct claims	0	0	24	16	-	-	5,519	0	5,543	16
Less : Re-insurance Ceded to claims paid	9,450	3,272	52	72	-	-	79,419	51,768	88,921	55,112
Net Claim Paid	4,419	2,323	1,251	1,114	-	-	1,11,101	70,869	1,16,771	74,306
Add : Claims Outstanding at the end of the year	46,920	36,179	12,527	9,103	-	-	6,73,718	5,32,838	7,33,166	5,78,121
Less : Claims Outstanding at the beginning of the year	45,870	30,392	12,354	7,752	-	-	6,23,583	4,94,957	6,81,807	5,33,102
Total Claims Incurred	5,469	8,110	1,425	2,465		-	1,61,236	1,08,750	1,68,130	1,19,325
Claims Paid (Direct)										
-In India	13,869	5,595	1,279	1,171	-	-	1,85,001	1,22,637	2,00,149	1,29,402
-Outside India	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	16,429	13,073	8,271	5,517	-	-	4,43,684	3,10,937	4,68,383	3,29,527
Estimates of IBNR and IBNER at the beginning of the period (net)	14,660	12,369	8,076	4,488	-	-	4,14,714	3,01,202	4,37,449	3,18,059

								laneous						
	Moto	r (OD)	Moto	r (TP)	Motor	r Total	Workmen's C	Compensation	Public L	iability	Engin	eering	Avia	ation
Particulars	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023
Claims Paid (Direct)	28,595	18,370	56,071	36,433	84,666	54,803	105	21	1,071	41	446	189	-	-
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	0	0	0	0	-	-
Less : Re-insurance Ceded to claims paid	6,334	5,596	48,600	29,114	54,934	34,710	45	15	946	34	271	70	-	-
Net Claim Paid	22,261	12,774	7,471	7,319	29,732	20,093	61	6	125	6	176	120	-	-
Add : Claims Outstanding at the end of the year	36,767	23,138	3,83,799	3,05,812	4,20,565	3,28,950	848	433	3,941	3,313	3,540	2,268	1	0
Less : Claims Outstanding at the beginning of the year	28,945	23,211	3,52,452	2,95,266	3,81,396	3,18,477	726	374	3,638	2,727	3,450	1,486	1	0
Total Claims Incurred	30,083	12,701	38,818	17,865	68,901	30,566	183	65	428	593	266	901	0	(0)
Claims Paid (Direct)														
-In India	28,595	18,370	56,071	36,433	84,666	54,803	105	21	1,071	41	446	189	-	-
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	15,572	12,109	2,33,654	1,85,422	2,49,226	1,97,531	604	307	3,287	2,571	1,634	1,123	1	37,304
Estimates of IBNR and IBNER at the beginning of the period (net)	14,818	11,928	2,10,063	1,81,689	2,24,880	1,93,618	548	319	2,902	2,176	1,553	840	1	38,234

							Miscell	aneous						
	Personal	Accident	Health In	surance	Travel In	surance	Total I	Health	Weather & Cr	op Insurance	Oth	ners	Total Misc	ellaneous
	For the quarter													
Particulars	ended 30th June													
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Claims Paid (Direct)	7,761	7,652	60,029	43,021	17	4	67,806	50,676	29,859	16,381	1,048	525	1,85,001	1,22,637
Add : Re-insurance accepted to direct claims	-		5,519	-	-	-	5,519	-	-	-	-	-	5,519	0
Less : Re-insurance Ceded to claims paid	1,222	1,861	2,428	2,677	1	0	3,650	4,538	19,390	12,410	183	(10)	79,419	51,768
Net Claim Paid	6,539	5,791	63,120	40,344	16	3	69,674	46,139	10,469	3,970	865	535	1,11,101	70,869
Add : Claims Outstanding at the end of the year	77,642	64,982	66,795	48,401	300	142	1,44,737	1,13,525	90,938	77,100	9,147	7,249	6,73,718	5,32,838
Less : Claims Outstanding at the beginning of the year	70,718	59,160	62,818	34,934	189	130	1,33,726	94,224	93,982	71,337	6,664	6,332	6,23,583	4,94,957
Total Claims Incurred	13,462	11,613	67,096	53,811	127	16	80,685	65,440	7,425	9,733	3,348	1,452	1,61,236	1,08,750
-In India														
-Outside India	7,761	7,652	60,029	43,021	17	4	67,806	50,676	29,859	16,381	1,048	525	1,85,001	1,22,637
Estimates of IBNR and IBNER at the end of the period (net)														-
Estimates of IBNR and IBNER at the end of the period (net)	49,520	37,304	44,743	29,246	91	126	94,354	66,676	87,198	126	7,381	5,298	4,43,684	3,10,937
Estimates of IBNR and IBNER at the beginning of the period (net)	46.907	38.234	42.668	22,994	156	118	89.731	61.346	89.795	118	5.305	4.552	4.14.714	3.01.202

										(₹ in lakhs)
	Fi	re		Mar	rine		Miscella	aneous*	To	tal
			Car	go	Otl	hers				
Particulars	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023
Claims Paid (Direct)	13,869	5,595	1,279	1,171	-	-	1,85,001	1,22,637	2,00,149	1,29,402
Add : Re-insurance accepted to direct claims	0	0	24	16	-	-	5,519	0	5,543	16
Less : Re-insurance Ceded to claims paid	9,450	3,272	52	72	-	-	79,419	51,768	88,921	55,112
Net Claim Paid	4,419	2,323	1,251	1,114	-	-	1,11,101	70,869	1,16,771	74,306
Add : Claims Outstanding at the end of the year	46,920	36,179	12,527	9,103	-	-	6,73,718	5,32,838	7,33,166	5,78,121
Less : Claims Outstanding at the beginning of the year	45,870	30,392	12,354	7,752	-	-	6,23,583	4,94,957	6,81,807	5,33,102
Total Claims Incurred	5,469	8,110	1,425	2,465			1,61,236	1,08,750	1,68,130	1,19,325
Claims Paid (Direct)										
-In India	13,869	5,595	1,279	1,171	-	-	1,85,001	1,22,637	2,00,149	1,29,402
-Outside India	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	16,429	13,073	8,271	5,517	-	-	4,43,684	3,10,937	4,68,383	3,29,527
Estimates of IRNR and IRNER at the beginning of the period (net)	14 660	12 369	8.076	4 488			4 14 714	3.01.202	4 37 449	3 18 059

		Miscellaneous												
	Moto	or (OD)	Moto	r (TP)	Motor	r Total	Workmen's (	Compensation	Public I	.iability	Engin	eering	Avia	tion
Particulars	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023
Claims Paid (Direct)	28,595	18,370	56,071	36,433	84,666	54,803	105	21	1,071	41	446	189	-	-
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	0	0	0	0	-	-
Less : Re-insurance Ceded to claims paid	6,334	5,596	48,600	29,114	54,934	34,710	45	15	946	34	271	70	-	-
Net Claim Paid	22,261	12,774	7,471	7,319	29,732	20,093	61	6	125	6	176	120	-	-
Add : Claims Outstanding at the end of the year	36,767	23,138	3,83,799	3,05,812	4,20,565	3,28,950	848	433	3,941	3,313	3,540	2,268	1	0
Less : Claims Outstanding at the beginning of the year	28,945	23,211	3,52,452	2,95,266	3,81,396	3,18,477	726	374	3,638	2,727	3,450	1,486	1	0
Total Claims Incurred	30,083	12,701	38,818	17,865	68,901	30,566	183	65	428	593	266	901	0	(0)
Claims Paid (Direct)														
-In India	28,595	18,370	56,071	36,433	84,666	54,803	105	21	1,071	41	446	189	-	-
-Outside India	-													
Estimates of IBNR and IBNER at the end of the period (net)	15,572	12,109	2,33,654	1,85,422	2,49,226	1,97,531	604	307	3,287	2,571	1,634	1,123	1	37,304
Estimates of IBNR and IBNER at the beginning of the period (net)	14,818	11,928	2,10,063	1,81,689	2,24,880	1,93,618	548	319	2,902	2,176	1,553	840	1	38,234
							Minnell	lancour						

							Miscell	aneous						
	Personal	Accident	Health In	surance	Travel In	surance	Total I	Health	Weather & Co	rop Insurance	Oth	iers	Total Misc	ellaneous
Particulars	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023
Claims Paid (Direct)	7,761	7,652	60,029	43,021	17	4	67,806	50,676	29,859	16,381	1,048	525	1,85,001	1,22,637
Add : Re-insurance accepted to direct claims	-		5,519	-	-	-	5,519	-	-	-	-	-	5,519	0
Less : Re-insurance Ceded to claims paid	1,222	1,861	2,428	2,677	1	0	3,650	4,538	19,390	12,410	183	(10)	79,419	51,768
Net Claim Paid	6,539	5,791	63,120	40,344	16	3	69,674	46,139	10,469	3,970	865	535	1,11,101	70,869
Add : Claims Outstanding at the end of the year	77,642	64,982	66,795	48,401	300	142	1,44,737	1,13,525	90,938	77,100	9,147	7,249	6,73,718	5,32,838
Less : Claims Outstanding at the beginning of the year	70,718	59,160	62,818	34,934	189	130	1,33,726	94,224	93,982	71,337	6,664	6,332	6,23,583	4,94,957
Total Claims Incurred	13,462	11,613	67,096	53,811	127	16	80,685	65,440	7,425	9,733	3,348	1,452	1,61,236	1,08,750
Claims Paid (Direct)														
-In India	7,761	7,652	60,029	43,021	17	4	67,806	50,676	29,859	16,381	1,048	525	1,85,001	1,22,637
-Outside India														
Estimates of IBNR and IBNER at the end of the period (net)	49,520	37,304	44,743	29,246	91	126	94,354	66,676	87,198	126	7,381	5,298	4,43,684	3,10,937
Estimates of IBNR and IBNER at the beginning of the period (net)	46,907	38,234	42,668	22,994	156	118	89,731	61,346	89,795	118	5,305	4,552	4,14,714	3,01,202

9	BI General Insurance Company Limited
	Registration No.:144 dated 15th December 2009

				PERIODIC DISC	CLOSURES					
	Fit	re		Mar	ine		Miscella	neous*	Tot	al
			Car	go	Oth	iers				
Particulars	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023
Gross Commission	6,486	6,407	521	436	-	-	37,381	21,279	44,388	28,122
Add: Re-insurance Accepted	51	53	24	15	-	-	402	14	476	82
Less: Commission on Re-insurance Ceded	8,911	17,891	25	20			16.638	4.736	25.574	22.647
Net Commission	(2,375)	(11,431)	520	431	•	-	21,144	16,557	19,290	5,557
Channel wise break-up of Commission (Gross)										
Individual Agents	-	357	-	44	-	-	2,173	1,475	2,173	1,875
Corporate Agents-Banks/FII/HFC	448	2,361	64	1	-		6,028	6,728	6,540	9,090
Corporate Agents-Others	2,128	1	1	-	-	-	462	71	2,592	72
Insurance Brokers	1	3,684	-	391	-	-	25,746	11,638	25,747	15,713
Direct Business - Online	3,904	-	455	-	-	-	-	-	4,359	-
MISP (Direct)	-	-	-	-	-	-	-	0	-	0
Web Aggregators	-	0	-	-	-	-	(0)	1	(0)	1
Insurance Marketing Firm	-	3	-	1	-	-	103	10	103	13
Common Service Centers	4	-	1	-	-	-	83	274	88	274
Micro Agents	-	-	-	-	-	-	0	0	0	0
Point of Sales (Direct)	-	0	-	-	-	-	2,786	1,083	2,786	1,083
Others		-	-	-	-		-	-	-	-
Total	6,486	6,407	521	436	-	-	37,381	21,279	44,388	28,122
							Miscella	neous*		

Total	0,400	0,407	321	430			57,501	22,275	44,500	20,222				
							Miscella	menus*						
	Moto	r (OD)	Moto	or (TP)	Motor	Total	Workmen's C		Public I	Liability	Engine	eering	Avia	ation
Particulars	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023
	16,535	6,025	10,846	3,916	2024	9,941	2024	2023	2024		2024	2023		
Gross Commission	16,535	6,025	10,846		27,381	9,941	42	21	353	432	406	386	(1)	-
Add: Re-insurance Accepted	-	-	-	-	-	-	-	-	1	11	3	3	-	-
Less: Commission on Re-insurance Ceded	2,545	906	2,761	907	5,306	1,813	15	21	235	943	651	559	0	-
Net Commission	13,990	5,119	8,085	3,009	22,075	8,128	27	6	119	(500)	(242)	(170)	(1)	-
Break-up of Commission (Gross)														
Individual Agents	328	190	987	377	1,315	568	22	11	14	6	38	25	-	-
Corporate Agents-Banks/FII/HFC	200	202	81	247	281	450	2	3	3	1	4	3	-	-
Corporate Agents-Others	11	1	44	8	55	9	0	-	0	-	(0)	0	-	-
Insurance Brokers	15,501	5,416	7,361	2,318	22,862	7,734	17	13	336	424	364	358	(1)	-
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	0	-	0	-	0	-	-	-	-	-	-	-	-
Web Aggregators	(0)	1	0	0	(0)	1	-	0	-	-	-	-	-	-
Insurance Marketing Firm	11	1	81	5	92	6	0	0	(0)	0	0	0	-	-
Common Service Centers	36	42	44	218	80	260	-	-	0	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	448	171	2,248	743	2,696	913	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	16,535	6,025	10,846	3,916	27,381	9,941	42	27	353	432	406	386	(1)	-

							Miscella	aneous*						
	Personal	Accident	Health I	nsurance	Travel Ir	nsurance	Total I	Health	Weather & C	rop Insurance	Oth	ners	Total Mise	cellaneous
Particulars	For the quarter ended 30th June	For the quarter ended 30th June	For the quarter ended 30th June	For the quarter ended 30th June	For the quarter ended 30th June	For the quarter ended 30th June	For the quarter ended 30th June							
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Gross Commission	2,679	2,595	5,845	7,369	7	0	8,531	9,964	72	57	596	472	37,381	21,279
Add: Re-insurance Accepted	-	-	398	-	-	-	398	-	-	-	-	-	402	14
Less: Commission on Re-insurance Ceded	5,284	65		501	0	0	9,861	566	338	616	232	218	16,638	4,736
Net Commission	(2,605)	2,529	1,666	6,868	7	0	(932)	9,398	(266)	(559)	364	254	21,145	16,557
Break-up of Commission (Gross)														
Individual Agents	10		746	836	1	0	758	844	-	-	26	21	2,173	1,475
Corporate Agents-Banks/FII/HFC	2,599	2,552	2,800	3,419	0	0	5,399	5,971	-	-	338	300	6,028	6,728
Corporate Agents-Others	5	0	402	60	-	-	407	60	-	-	(0)	1	462	71
Insurance Brokers	62	30	1,795	2,872	6	0	1,863	2,901	72	57	232	150	25,746	11,638
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Web Aggregators	(0)	-	(0)	0	-	-	(0)	0	-	-	-	-	(0)	1
Insurance Marketing Firm	0	0	11	3	-	-	11	3	-	-	0	0	103	10
Common Service Centers	1	2	3	11	-	-	4	14	-	-	-	-	83	274
Micro Agents	-	-	0	0	-	-	0	0	-	-	-	-	0	0
Point of Sales (Direct)	2	2	88	168	0	-	90	170	-	-	(0)	-	2,786	1,083
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2.679	2.595	5.845	7.369	7	0	8.531	9.964	72	57	596	472	37.381	21.279

Total	2,679	2,595	5,845	7,369	7	0	8,531	9,964	72	57
										(₹ in lakhs
	Fi	re		Ma	rine		Miscella	aneous*	Tot	al
			Ca	rgo	Oth	ners				
Particulars	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023
Gross Commission	6,486	6,407	521	436	-	-	37,381	21,279	44,388	28,122
Add: Commission on Re-insurance Accepted	51	53	24	15	-		402	14	476	82
Less: Commission on Re-insurance Ceded	8,911	17,891	25	20		-	16,638	4,736	25,574	22,647
Net Commission	(2,375)	(11,431)	520	431	-	-	21,144	16,557	19,290	5,557
Channel wise break-up of Commission (Gross)										
Individual Agents	-	357	-	44	-		2,173	1,475	2,173	1,875
Corporate Agents-Banks/FII/HFC	448	2.361	64	1	-	-	6.028	6.728	6.540	9.090
Corporate Agents-Others	2,128	1	1				462	71	2,592	72
Insurance Brokers	1	3,684	-	391	-	-	25,746	11,638	25,747	15,713
Direct Business - Online	3,904	-	455	-	-	-	-	-	4,359	-
MISP (Direct)	-	-	-	-	-	-	-	0	-	0
Web Aggregators	-	0	-		-	-	(0)	1	(0)	1
Insurance Marketing Firm	-	3	-	1	-	-	103	10	103	13
Common Service Centers	4	-	1	-	-		83	274	88	274
Micro Agents		-	-	-	-	-	0	0	0	0
Point of Sales (Direct)		0	-	-	-	-	2,786	1,083	2,786	1,083
Others					-		-	-	-	-
Total	6,486	6,407	521	436	-	-	37,381	21,279	44,388	28,122
Commission (Excluding Reinsurance)										
Business written :										
In India	6,486	6,407	521	436	-		37,381	21,279	44,388	28,122
Outside India		-	-	-	-	-	-	-	-	-

	_													
							Miscell	laneous*						
	Moto	or (OD)	Moto	or (TP)	Moto	r Total	Workmen's	Compensation	Public	Liability	Engin	eering	Avia	tion
Particulars	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ende 30th June 2023
Gross Commission	16,535	6,025	10,846	3,916	27,381	9,941	42	27	353	432	406	386	(1)	-
Add: Commission on Re-insurance Accepted	-	-	-		-	-	-	-	1	11	3	3	-	-
Less: Commission on Re-insurance Ceded	2,545	906	2,761	907	5,306	1,813	15			943	651	559	0	-
Net Commission	13,990	5,119	8,085	3,009	22,075	8,128	27	6	119	(500)	(242)	(170)	(1)	
Channel wise break-up of Commission (Gross)														
Individual Agents	328	190	987	377	1,315	568	22			6	38	25	-	-
Corporate Agents-Banks/FII/HFC	200	202	81	247	281	450	2	3	3	1	4	3	-	-
Corporate Agents-Others	11	1	44	8	55	9	0	-	0	-	(0)		-	-
Insurance Brokers	15,501	5,416	7,361	2,318	22,862	7,734	17	13	336	424	364	358	(1)	-
Direct Business - Online	-		-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	0	-	0	-	0	-	-	-	-	-	-	-	-
Web Aggregators	(0)	1	0	0	(0)	1	-	0		-	-	-	-	-
Insurance Marketing Firm	11	1	81	5	92	6	0	0	(0)	0	0	0	-	-
Common Service Centers	36	42	44	218	80	260	-		0	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-		-	-	-	-	-	-
Point of Sales (Direct)	448	171	2,248	743	2,696	913	-			-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	16,535	6,025	10,846	3,916	27,381	9,941	42	27	353	432	406	386	(1)	
Commission (Excluding Reinsurance) Business written:														
In India	16,535	6,025	10,846	3,916	27,381	9,941	42	27	353	432	406	386	(1)	
Outrido India														

	Personal	Accident	Health Ir	surance	Travel Ir	surance	Total I	Health	Weather & C	rop Insurance	Oth	ners	Total Misc	ellaneous
Particulars	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023
Gross Commission	2,679	2,595	5,845	7,369	7	0	8,531	9,964	72	57	596	472	37,381	21,279
Add: Commission on Re-insurance Accepted			398	-	-		398	-	-		-		402	14
ess: Commission on Re-insurance Ceded	5,284	65	4,577	501	0	0	9,861	566	338	616	232	218	16,638	4,736
Net Commission	(2,605)	2,529	1,666	6,868	7	0	(932)	9,398	(266)	(559)	364	254	21,144	16,557
ndividual Agents														
Individual Agents	10	8	746	836	1	0	758	844	-	-	26	21	2,173	1,475
Corporate Agents-Banks/FII/HFC	2,599	2,552	2,800	3,419	0	0	5,399	5,971	-	-	338	300	6,028	6,728
Corporate Agents-Others	5	0	402	60	-	-	407	60	-	-	(0)	1	462	71
Insurance Brokers	62	30	1,795	2,872	6	0	1,863	2,901	72	57	232	150	25,746	11,638
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Web Aggregators	(0)	-	(0)	0	-	-	(0)	0	-	-	-	-	(0)	1
Insurance Marketing Firm	0	0	11	3	-	-	11	3	-	-	0	0	103	10
Common Service Centers	1	2	3	11	-	-	4	14	-		-	-	83	274
Micro Agents	-	-	0	0	-	-	0	0	-	-	-	-	0	0
Point of Sales (Direct)	2	2	88	168	0	-	90	170	-	-	(0)	-	2,786	1,083
Others	-	-		-	-	-	-	-	-	-	-	-	-	-
l'otal	2,679	2,595	5,845	7,369	7	0	8,531	9,964	72	57	596	472	37,381	21,279
Commission (Excluding Reinsurance)														
Business written :														
In India	2,679	2,595	5,845	7,369	7	0	8,531	9,964	72	57	596	472	37,381	21,279
Outside India				-					-		-		-	-

#### SBI General Insurance Company Limited Registration No.:144 dated 15th December 2009

				PERIODI	C DISCLOSURE	S					
			FORM NL-7-		XPENSES SCHE	DULE (UNAUD	ITED)				
		Fir	re .		Ma	rine		Miscella	ineous*	To	tal
				Ca	ngo	Oti	hers				
S.No	Particulars	For the quarter ended 30th lune 2024	For the quarter ended 30th lune 2023	For the quarter ended 30th lune 2024	For the quarter ended 30th lune 2023	For the quarter ended 30th lune 2024	For the quarter ended 30th lune 2023	For the quarter ended 30th lune 2024	For the quarter ended 30th lune 2023	For the quarter ended 30th lune 2024	For the quarter ended 30th lune 2023
1	Employees' remuneration & welfare benefits	1.385	1.109	209	146	-	-	14.263	10.121	15.857	11.376
2	Travel, conveyance and vehicle running expenses	78	80	13	12			919	850	1.011	942
3	Training expenses	12	8	2	1	-	-	125	85	139	94
4	Rents, rates & taxes	77	72	13	11			800	642	890	724
5	Repairs	48	69	8	11		-	494	627	550	707
6	Printing & stationery	28	42	4	6			465	531	498	578
7	Communication	65	87	11	13			678	782	753	882
8	Legal & professional charges	167	141	27	21			2.289	1.409	2.484	1.571
9	Auditors' fees, expenses etc										
	(a) as auditor	3	3	0	0			31	27	34	31
	(b) as adviser or in any other capacity, in respect of										
	(i) Taxation matters										
	(ii) Insurance matters										
	(iii) Management services: and										
	(c) in any other capacity							3	3	4	4
	(d) out of pocket expenses	0		0				0			
10	Advertisement and publicity	19	33	3	5			210	299	232	337
11	Interest & Bank Charges	70	43	12	7			724	388	806	438
12	Royalty	55	53	9	8			564	480	628	541
13	Decreciation	191	189	32	29			1.973	1.697	2.195	1.916
14											
	Electricity	25	18	4	3			257	159	286	180
	Exchange (Gain) / Loss	0									
	Information Technology	302	216	50	33	-	-	3.168	1.967	3.521	2.216
	Insurance premium	1	2	0	0			13	17	15	19
	Coinsurance administration charges	156	114	9	5			121	133	287	252
	Other Miscellaneous Expenses	116	3	19		-	-	1.289	12	1.423	15
	GST Expenses	30	23	5	4			425	302	460	329
	Crop & Weather Related Expenses	2 829		432	315	_	_	227	155 20 688	227 32 299	155
	TOTAL	2,829	2,305	432	315			29,039	20,688	32,299	23,308

								Miscell	aneous						
		Moto	r (OD)	Moto	or (TP)	Moto	r Total	Workmen's C	ompensation	Public	Liability	Engin	eering	Avia	ation
S.No	Particulars	For the quarter ended 30th	For the quarter ended 30th	For the quarter ended 30th	For the quarter ended 30th	For the quarter ended 30th	For the quarter ended 30th	For the quarter ended 30th							
		June 2024	June 2023	June 2024	June 2023	June 2024	June 2023	June 2024	June 2023	June 2024	June 2023	June 2024	June 2023	June 2024	June 2023
1	Employees' remuneration & welfare benefits	2.558	1.273	3.334	1.542	5.892	2.814	14	- 6	87	98	82	50		
2	Travel, conveyance and vehicle running expenses	171	118	206	120	377	238	1	1	6	7	5	4	0	
3	Training expenses	26	12	31	12	57	23	0	0	1	1	1		0	
4	Rents, rates & taxes	167	97	200	103	367	200	1	0	6	6	5	4	0	
5	Repairs	103	95	123	102	227	198	1		3	6	3	4	0	
6	Printing & stationery	59	52	64	53	122	106	0	0	2	3	2	2	0	
7	Communication	143	120	167	125	310	245	1	1	5	7	4		0	
8	Legal & professional charges	494	232	408	196	903	428	2	1	11	13	10	7	0	
9	Auditors' fees, expenses etc														
	(a) as auditor	6	4	8	4	14	8	0	0		0	0	0	0	
	(b) as adviser or in any other capacity, in respect of														
	(i) Taxation matters	-	-	-	-	-		-	-		-	-	-	-	-
	(ii) Insurance matters														
	(iii) Management services: and														
	(c) in any other capacity	1	0	1	1	1	1	0	0	0	0	0	0	0	-
	(d) out of pocket expenses	0		0		0		0		0		0		0	
10	Advertisement and publicity	41	44	49	47	91	92			1	3	1	2	0	-
11	Interect & Rank Charges	151	58	181	e e	332	121	1		5	4	4	2	0	
12	Royalty	118	72	141	77	259	149	1	0	4	4	3	3	0	
13	Depreciation	412	256	492	272	904	528	2	1	14	15	12	10	0	
14	Others														
	Electricity	54	25	64	25	118	51			2	1	2	1	0	
	Exchange (Gain) / Loss	0	0	0	0		0		0		0	0		0	-
	Information Technology	651	292	779	312	1,430	604	3	1	22	18	19	11	0	
	Insurance premium	3	3	3	3	6	5				0	0		0	
	Coinsurance administration charges	(0)	(0)	(0)	(3)	(0)	(3)	0	0	4	4	18	22	0	-
	Other Miscellaneous Expenses	253	5	298	4	551	9	1	0	8		7		0	
	GST Expenses	64	32	76	33	141	65		0	2	2	2	1	0	-
	Crop & Weather Related Expenses	-	-		-		-	-				-			-
	TOTAL	5.475	2.790	6.625	3.091	12.100	5.881	28	13	184	192	179	127	0	

								Miscell	aneous						
		Personal	Accident	Health In	nsurance	Travel In	nsurance	Total I	Health	Weather & C	rop Insurance	Oti	ers	Total Misc	ellaneous
S.No		For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023	For the quarter ended 30th June 2024	For the quarter ended 30th June 2023
1	Employees' remuneration & welfare benefits	1.154	1.360	5.620	5.119	3	3	6,778	6.481	911	404	500	267	14,263	10,121
2	Travel, conveyance and vehicle running expenses	71	113	353	402			424	515	64	41	43	44	919	850
- 3	Training expenses	11	12	46	44		0	57	56	6	3	3	2	125	85
- 4	Rents, rates & taxes	71	101	292	303			363	403	40	18	19	11	800	642
- 5	Repairs	44	99	180	292		0	225	392	25	12	12	16	494	627
- 6	Printing & stationery	109	122	210	251		0	319	373	13	10	7		465	531
7	Communication	59	122	248	368		0	307	490	35	22	16	14	678	782
- 8	Legal & professional charges	160	203	626	564		0	787	768	402	125	175	68	2,289	1,409
- 9	Auditors' fees, expenses etc														-
	(a) as auditor	3	4	11	13		0	14	17	2	1	1		31	27
	(b) as adviser or in any other capacity, in respect of														
	(i) Taxation matters														
	(ii) Insurance matters														
	(iii) Management services: and														
	(c) in any other capacity	0	1	1	2	0	0	1	2	0	0	0	0	3	3
	(d) out of pocket expenses	0		0				0		0		0		0	
10	Advertisement and publicity	18	46	75	140		0	92	186	10	8	15	8	210	299
11	Interest & Bank Charges	65	61	264	183	0	0	329	244	36	11	17	7	724	388
12	Royalty	50	75	206	226		0	256	302	28	13	13	8	564	480
13	Depreciation	176	266	720	800	1	0	896	1,067	98	46	46	30	1,973	1,697
14	Others														
	Flactricity	23	25	94	74		0	117	99	13	4	- 6	3	257	159
	Exchange (Gain) / Loss	0	0	0	0		0	0	0	0	0	0	0		
	Information Technology	278	305	1.183	933	1	0	1.462	1.238	160	61	73	34	3,168	1,967
	Insurance premium	1	3	5	8			6	11	1				13	17
	Coinsurance administration charges	1	0	94	110		0	95	110		0	4		121	133
	Other Miscellaneous Expenses	106	4	486	17		0	593	21	85	3	44	(21)	1,289	12
	GST Expenses	27	33	128	105			155	138	116	90	8	5	425	302
	Crop & Weather Related Expenses	-	-	-	-	-	-	-	-	227	155	-	-	227	155
	TOTAL	2,428	2,953	10,843	9,954	7	5	13,278	12,913	2,270	1,027	1,001	535	29,039	20,688

	IUIAL	2,420	2,753	10,043	3,334	,	,	13,276	12,713	2,270	(7 in lakhs)
		F	ire		Ma	rine		Misrell	aneous*	To	ee in laknsi tal
		_		Ca	ngo	Oti	hers				
S.No	Particulars	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023	For the period ended 30th June 2024	For the period ended 30th June 2023
1	Employees' remuneration & welfare benefits	1.385	1.109	209	146	-	-	14.263	10.121	15.857	11.376
2	Travel, conveyance and vehicle running expenses	78	80	13	12			919	850	1.011	942
3	Training expenses	12	8	2	1			125	85	139	94
4	Rents, rates & taxes	77	72	13	11			800	642	890	724
5	Repairs	48	69	8	11			494	627	550	707
6	Printing & stationery	28	42	4	6			465	531	498	578
7	Communication	65	87	11	13			678	782	753	882
8	Legal & professional charges	167	141	27	21			2.289	1.409	2.484	1.571
9	Auditors' fees, expenses etc										
	(a) as auditor	3	3	0	0			31	27	34	31
	(b) as adviser or in any other capacity, in respect of (i) Taxation matters										
	(ii) Insurance matters										
	(iii) Management services: and						-			-	
	(n) Management services: and (r) in any other canacity				- 0	-	-	. 3	. 3	- 4	
	(d) out of pocket expenses	0		0						- 0	
10	Advertisement and publicity	19	33	3	- 5	-	-	210	299	232	337
11	Interest & Rank Charges	70	43	12	7			724	388	806	438
12	Royalty	55	53	9				724 564	480	628	438 541
13	Degreciation	191	189	30	29	-	-	1.973	1.697	2.195	1.916
14	Others		207					2,073	2,007	2,233	2,720
24	Electricity	25	18		3			257	159	286	180
	Ewithings (Gain) / Lncc	- 23	- 10	- 0	3			23/	139	280	180
	Information Technology	302	216	50	93			3.168	1967	3.521	2.216
	Insurance premium	1	2	0				13	17	15	19
	Coinsurance administration charges	156	114	9	5	-	-	121	133	287	252
	Other Miscellaneous Expenses	116	3	19				1.289	133	1.423	15
	GST Funances	30	23	5	4			425	302	460	329
	Cron & Weather Related Fenences	30	- 43			-	-	227	155	227	155

								Miscel	aneous						
		Moto	r (OD)	Moto	or (TP)	Moto	r Total	Workmen's C	ompensation	Public Liability		Engin	eering	Avia	ation
		For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023	For the Period ended 30th June 2024	For the Period ended 30th June 2023
1	Employees' remuneration & welfare benefits	2,558	1,273	3,334	1,542	5,892	2,814	14	6	87	98	82	50	0	
2	Travel, conveyance and vehicle running expenses	171	118	206	120	377	238	1	1	6	7	5	4	0	
3	Training expenses	26	12	31	12	57	23			1	1	1	0		
4	Rents, rates & taxes	167	97	200	103	367	200	1	0	6	6	5	4	0	
5	Regains	103	95	123	102	227	198	1	0	3	6	3	4	0	
6	Printing & stationery	59	52	64	53	122	106	0	0	2	3	2	2	0	
7	Communication	143	120	167	125	310	245	1	1	5	7	4	4	0	
8	Legal & professional charges	494	232	408	196	903	428	2	1	11	13	10	7	0	
9	Auditors' fees, expenses etc														
	(a) as auditor	6	4	8	4	14	8	0		0	0		0	0	
	(b) as adviser or in any other capacity, in respect of	_													
	(i) Taxation matters														
	(ii) Insurance matters														
	(iii) Management services: and														
	(c) in any other capacity	1	0	1	1	1	1	0	0	0	0	0	0	0	
	(d) out of pocket expenses	0		0		0		0		0		0		0	
10	Advertisement and publicity	41	44	49	47	91	92	0		1	3	1	2	0	
11	Interest & Bank Charees	151	58	181	62	332	121	1	0	5		4	2	0	
12	Royalty	118	72	141	77	259	149	1	0	4	4	3	3	0	
13	Degreciation	412	256	492	272	904	528	2	1	14	15	12	10	0	
14	Others														
	Electricity	54	25	64	25	118	51			2		2	1		
	Exchange (Gain) / Loss	0					0	0		0	0		0	0	
	Information Technology	651	292	779	312	1.430	604	3	1	22		19	11	0	
	Insurance premium	3	3	3	3	6	5					0			
	Coinsurance administration charges	(0)	(0)	(0)	(3)		(3)		0	4		18	22	0	
	Other Miscellaneous Expenses	253	5	298	4	551	9			8		7		0	
	GST Expenses	64	32	76	33	141	65			2	2	2	1		
	Crop & Weather Related Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	5,475	2,790	6,625	3,091	12,100	5,881	28	13	184	192	179	127	0	-
								Miscell	aneous						(₹ in lakhs)
		Personal	Accident	Health I	neuranea.	Travel Ir	ngurance	Total	Hazith .	Wasther & C	crop Insurance	Ori	hers	Total Mic	cellaneous
		Personal	ALCIDEIIL	mealth i	isurance	Havern	isulance	TOTAL	mealth	weather & C	Tob misorance	Ou	iidi 2	TOTAL MIS	cenameous

	TOTAL	5,475	2,790	6,625	3,091	12,100	5,881	28	13	184	192	179	127	0	
								Misrel	lanenus						(₹ in lakhs)
		Personal	Accident	Health I	nsurance	Travel In	gurance	Total	Health	Weather & C	rop Insurance	Ot	hers	Total Mis	rellaneous
60	Particulars			For the Period ended 30th June 2024	For the Period ended 30th June 2023								For the Period ended 30th June 2023		
	Employees' remuneration & welfare benefits	1,154	1,360	5,620	5,119	3	3	6,778	6,481	911	404	500	267	14,263	10,121
	Travel, conveyance and vehicle running expenses	71	113	353	402	0	0	424	515	64	41	43	44	919	850
	Training expenses	11	12	46	44		0	57	56	6	3	3	2	125	85
	Rents, rates & taxes	71	101	292	303			363	403	40	18	19	11	800	642
	Repairs	109	99	180	292			225	392	25	12	12	16	494 465	627 531
	Printine & stationery		122	210	251		0	319	373	13	10	7	37	465 678	782
	Communication	59	122	248	368			307		35	22	16	14		
	Lesal & professional charses Auditors' fees, expenses etc	160	203	626	564			787	768	402	125	175	68	2,289	1,409
	(a) as auditor	3	4	11	13	0		14	17	2	1	1	0	31	27
	(b) as adviser or in any other capacity, in respect of														
	(i) Taxation matters														
	(ii) Insurance matters														
	(iii) Management services: and														
	(c) in any other capacity	0	1	1	2			1	2		0	0	0	3	3
	(d) out of pocket expenses	0		0				0		0		0		0	
	Advertisement and publicity	18	46	75	140		0	92	186	10	8	15	8	210	299
	Interest & Bank Charges	65	61	264	183			329	244	36	11	17	7	724	388
	Royalty	50	75	206	226	0	0	256	302	28	13	13	8	564	480
	Degreciation	176	266	720	800	1		896	1.067	98	46	46	30	1,973	1,697
	Others														
	Electricity	23	25	94	74	0	0	117	99	13	4	6	3	257	159
	Exchange (Gain) / Loss	0	0		0		0		0	0	0	0	0	0	0
	Information Technology	278	305	1,183	933	1	0	1,462	1,238	160	61	73	34	3,168	1,967
	Insurance premium	1	3	5	8		0	6	11	1	0	0	0	13	17
	Coinsurance administration charges	1		94	110			95	110			4		121	133
	Other Miscellaneous Expenses	106	4	486	17	0	0	593	21	85	3	44	(21)	1,289	12
	GST Expenses	27	33	128	105			155	138	116	90	8	5	425	302
	Crop & Weather Related Expenses									227	155			227	155
	TOTAL	2,428	2,953	10,843	9,954	7	5	13,278	12,913	2,270	1,027	1,001	535	29,039	20,688

Registration No.:144 dated 15th December 2009

### PERIODIC DISCLOSURES

### FORM NL-8-SHARE CAPITAL SCHEDULE (UNAUDITED)

S.No	Particulars	As at 30th June 2024	As at 30th June 2023
1	Authorised Capital	2,00,000	2,00,000
	Equity Shares of Rs. 10 each		
2	Issued Capital	22,338	22,062
	Equity Shares of Rs. 10 each		
3	Subscribed Capital	22,338	22,062
	Equity Shares of Rs. 10 each		
4	Called-up Capital	22,338	22,062
	Equity Shares of Rs. 10 each		
	Less : Calls unpaid		
	Add: Equity Shares forfeited (Amount originally paid up)		
	Less: Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on Underwriting or		
	subscription of shares		
	TOTAL	22,338	22,062

## SBI General Insurance Company Limited Registration No.:144 dated 15th December 2009

### PERIODIC DISCLOSURES

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE( As certified by the management) (UNAUDITED)

Shareholder	As at 30th	June 2024	As at 30th.	June 2023
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian: State Bank of India	15,43,70,248	69.11%	15,43,70,248	69.97%
Indian: Napean Opportunities LLP	3,53,06,681	15.81%	3,53,06,681	16.00%
Investors				
Indian: PI Opportunities Fund-I	51,78,081	2.32%	51,78,081	2.35%
Foreign: Other shareholder	2,56,01,317	11.46%	2,56,01,317	11.60%
Others				
Indian	29,27,421	1.31%	1,59,880	0.07%
Foreign	-	0.00%	-	0.00%
TOTAL	22,33,83,748	100.00%	22,06,16,207	100.00%

#### DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF SBI GENERAL INSURANCE COMPANY LIMITED AS AT QUARTER ENDED 30TH JUNE 2024

SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pleo otherwise e		Shares unde Period	r Lock in
(I) A	(II) Promoters & Promoters Group		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A.1	Indian Promoters								
i)	Individuals/HUF	5	50	0	0	0	0	0	0
ii)	Bodies Corporate: (i) State Bank of India (ii) Napean Opportunities LLP	1	154370198 35306681	69.11 15.81	15437.02 3530.67	0	0 0	0 34501550	0 15.44
iii)	Financial Institutions/ Banks	-	0	0	0	0	0	0	0
iv)	Central Government/ State Government(s) / President of India	-	0	0	0	0	0	0	0
v)	Persons acting in concert (Please specify)	-	0	0	0	0	0	0	0
vi)	Any other (Please specify)	-	0	0	0	0	0	0	0
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		0	0	0	0	0	0	0
ii)	Bodies Corporate:		0	0	0	0	0	0	0
iii)	Any other (Please specify)	-	0	0	0	0	0	0	0
В.	Non Promoters								
B.1	Public Shareholders								
1.1) i) ii) iii) iii) v) v) vi) vii) viii)	Institutions Mutual Funds Foreign Portfolio Investors Financial Institutions/Banks Insurance Companies Fill belonging to Foreign Promoter Fill belonging to Foreign Promoter of Indian Promoter Provident Fund/Pension Fund Alternative Investment Fund 1) Pt Opportunities Fund - 1 ii) 300 One Special Opportunities Fund - Series 10*	- - - - - 1	0 0 0 0 0 0 0 0 0 5178081 268071	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 517.81 26.81	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 50600000 0	0 0 0 0 0 0 0
	iii) 360 One Large Value Fund - Series 2* iv) 360 One Large Value Fund - Series 4* iv) 360 One Large Value Fund - Series 11* iv) 360 One Large Value Fund - Series 12* iv) 360 One Special Opportunities Fund - Series 9*	1 1 1 1	39930 59894 59894 79859 2236025	0.02 0.03 0.03 0.04 1.00	3.99 5.99 5.99 7.99 223.60	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0
ix)	viii) Avendus Future Leaders Fund I** xi) Avendus Future Leaders Fund II** Any other (Please specify)	1 1 0	367347 459457 0	0.16 0.21 0	36.73 45.95 0	0 0	0 0 0	0 0 0	0 0 0
1.2)	Central Government/ State Government(s)/ President of India	-	0	0	0	0	0	0	0
1.3) i) ii)	Non-Institutions Individual share capital upto Rs. 2 Lacs Indivudal share capital in excess of Rs. 2 Lacs	56 22	467284 907556	0.21 0.41	46.73 90.76	0	0 0	0	0
iii) iv)	NBFCs registered with RBI Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable	1 3 - 5	40000 30773 0 48000	0.02 0.01 0 0.02	4.00 3.08 0 4.80	0 0 0 0	0 0 0	0 0 0 0	0 0 0 0
	- Bodies Corporate	18	1414808	0.63	141.48	586645	0.2626	0	0
v)	- IEPF - HUF Any other (Please Specify)- Foreign Corporate Bodies	4	19000	0.01	1.90	0	0	0	0
	Honey Wheat Investment Limited	1	22030840	9.86	2203.08	0	0	0	0
B.2 2.1) 2.2) 2.3)	Non Public Shareholders Custodian/DR Holder Employee Benefit Trust Any other (Please specify)	-	0 0	0 0	0 0	0 0	0 0 0	0 0	0 0
		1	1	1.	1	1.1	I	1	1

Foot Notes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed
(ii) Indian Promoters - As defined under Regulation 3(1)(h) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024
(iii) Where a company is listed, the column "Shares piedged or otherwise encumbered" shall not be applicable to "Non Promoters" Category.

All the 380 One Special Opportunities Fund - Series & 360 One Large Value Fund - Series entities are treated as Foreign Owned or Control Companies

\*\* Avendus Future Leaders Fund I and Avendus Future Leaders Fund II are treated as foreign investor in terms of IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024

#### PART B:

Name of the Indian Promoter / Indian Investor: State Bank of India (Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

SI. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pled otherwise e	iged or ncumbered	Shares unde Period	r Lock in
(1)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF	-	0	0	0	0	0	0	0
i)	Bodies Corporate:	-	0	0	0	0	0	0	0
ii)	Financial Institutions/ Banks	-	0	0	0	0	0	0	0
v)	Central Government/ State Government(s) / President of India	1	5079775288	57.54	50797.75	0	0	0	0
v)	Persons acting in concert (Please specify)	-	0	0	0	0	0	0	0
vi)	Any other (Please specify)	-	0	0	0	0	0	0	0
A.2	Foreign Promoters								
)	Individuals (Name of major shareholders):	_	0	0	0	0	0	0	0
í)	Bodies Corporate:	_	0	0	0	0	0	0	0
ii)	Any other (Please specify)	_	0	0	0	0	0	0	0
, В.	Non Promoters								
B.1	Public Shareholders								
1.1) i) ii) iii) iii) iv) v) vii) viii) viii) ix) x) x1.2)	Institutions Mutual Funds Venture Capital Funds Foreign Portfolio Investors Category I Foreign Portfolio Investors Category I Financial Institutions/Banks Insurance Companies Fil belonging to Foreign promoter Fil belonging to Foreign promoter of Indian Promoter (e) Provident Fund/Pension Fund Alternate Investment Fund Other Financial Institutions Central Government/ President of India	72 7 910 154 59 41 0 0 3 85 0	981809659 8143 924584933 60338371 2426537 917962932 0 0 129642783 52456728 0	11.12 0.00 10.47 0.68 0.03 10.40 0 0 1.47 0.59	9818.10 0.08 9245.85 603.38 24.27 9179.63 0 0 1296.43 524.57 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
•	State Government Shareholding by Companies or Bodies Corporate where Central/State Government is a promoter	0	0 2837084	0.03	0 28.37	0	0	0	0
1.3) ) ii) ii) v)	Non-Institutions Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs NBFCs registered with RBI Others:  - Trusts - Non Resident Indian - Clearing Members	3537544 35 29 218 48438 38	571900949 16909832 115884 3017471 27373460 290687	6.48 0.19 0.00 0.03 0.31 0.00	5719.01 169.10 1.16 30.17 273.73 2.91	0 0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
٨	- Non Resident Indian Non Repartriable - Bodies Corporate - IEPF   Any other (Please Specify)	0 8326 0	0 50859208 0	0 0.58 0	0 508.59 0	0 0 0	0 0 0	0 0 0	0 0 0
<i>i</i> )	Anv other (Please Specify)  i) Overseas Corporate Bodies  ii) Foreian Nationals  iii) FPI (Cateory - III)  iii) FPI (Cateory - III)  vi) Foreign Company  y) Unclaimed or Suspense or Escrow Account  vi) Resident HUFs  viii) Directors and their relatives (excluding independent directors and nominee directors)  iol Key Managerial Personnel	2 6 0 3 1 17128 1 10	3000 1429 0 92292 249746 6262132 36 8410	0.00 0.00 0.00 0.00 0.00 0.07 0.00 0.00	0.03 0.01 0 0.92 2.50 62.62 0 0.08	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
B.2 2.1) 2.2) 2.3)	Non Public Shareholders Custodian/DR Holder Employee Benefit Trust Any other (Please specify)	1 -	95684230 0	0 0	956.84 0	0 0	0 0 0	0 0	0 0 0
)	, any caller (1 leade appealit)		ľ	ľ	ľ	ľ	ľ	ľ	ľ

- Foot Notes:

  1 At A.1 and A.2 or Part B above, the names of Individuals and bodies corporate must be specifically and separately mentioned

  2 Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers Regulations, 20(24).

  3 Details of Indian Investors (exocluting employees holding under ESOP) have to be provided where the Insurance Company is unlisted.

  4 Details of Indian Investors, singly and jointly holding more than 1%, have to be provided where the Insurance Company is listed.

  # Please specify the names of the Fills, indicating those Fils which belong to the Group of the Joint Venture Partner / Foreign Investor of the Indian Insurance Company.

  \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / Foreign investor of the Indian insurance Company.

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# PERIODIC DISCLOSURES FORM NL-10-RESERVES AND SURPLUS SCHEDULE (UNAUDITED)

S.No	Particulars	As at 30th June 2024	As at 30th June 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	2,17,778	2,02,585
4	Revaluation Reserve	-	-
5	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
	Debenture Redemption Reserve	700	-
8	Balance of Profit in Profit & Loss Account	1,91,910	1,57,441
	TOTAL	4,10,389	3,60,025

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# PERIODIC DISCLOSURES FORM NL-11-BORROWINGS SCHEDULE (UNAUDITED)

S.No	Particulars Particulars	As at 30th June 2024	As at 30th June 2023
1	Non- Convertible Debentures	70,000	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	70,000	_

## PERIODIC DISCLOSURES FORM NL-12 & 12A -INVESTMENT SCHEDULE (UNAUDITED)

(₹ in lakhs)

		NL NL	8	NL-			
		Shareh	olders	Policyh	olders	То	tal
S.No	Particulars	As at 30th June 2024	As at 30th June 2023	As at 30th June 2024	As at 30th June 2023	As at 30th June 2024	As at 30th June 2023
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including	68,106	46,869	6,30,212	4,72,454	6,98,318	5,19,323
	Treasury Bills						
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments	-	-	-	-		
	( a) Shares	-	-	-	-		
	(aa) Equity	2,53,514	67,033	-	-	2,53,514	67,033
	(bb) Preference	-	-	-	-	-	-
	( b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	22,560	3,11,222	2,02,941	3,11,222	2,25,501
	(e) Other Securities	-	-	-	-		
	i) Fixed Deposits	-	-	-	-	-	-
	ii) ETF - Exchange Traded Funds	-	-	-	-	-	-
	iii) AIF - Alternative Investment Funds	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	14,181	5,858	-	-	14,181	5,858
4	Investments in Infrastructure and Housing	40,583	1,03,422	3,29,546	3,19,243	3,70,129	4,22,665
5	Other than Approved Investments	77,988	18,206	7,478	7,484	85,465	25,691
	CHORT TERM INVESTMENTS						
1	SHORT TERM INVESTMENTS		1 161	2 442	19,990	2 442	24.454
1	Government securities and Government guaranteed bonds including	-	1,464	3,413	19,990	3,413	21,454
2	Treasury Bills Other Approved Securities		_	<u>-</u>	-	-	
		-	-	-	-	-	-
3	Other Investments						
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	<u>-</u>	-	-	<u> </u>
	(c) Derivative Instruments (d) Debentures/ Bonds	2,533	19,500	15,674	10,500	18,207	30,000
	(e) Other Securities	2,533	19,500	15,674	10,500	18,207	30,000
	i) Fixed Deposits	-	-	-	-	-	
	ii) Certificate of Deposits	-	<u>-</u>	12,305	<u>-</u>	12,305	-
	iii) Commercial Papers	9,858	-	4,930	<u>-</u>	14,788	-
	iv) ETF - Exchange Traded Funds		-	4,930	-	-	-
	iv) AIF - Alternative Investment Funds	-	-		-		-
	(f) Subsidiaries	-	<u>-</u>	-	-	-	-
	(g) Investment Properties-Real Estate	-	<u>-</u>	<u>-</u>	-	<u>-</u>	-
	(h) Reverse Repo in Government securities	-	-	16,700	27,399	16,700	27,399
4	Investments in Infrastructure and Housing	1,001	<u>-</u>	46,783	9,553	47,784	9,553
5	Other than Approved Investments	318	756	40,783	1,000	318	1,756
	GRAND TOTAL	4,68,083	2,85,669	13,78,262	10,70,564	18,46,345	13,56,233
		4,00,003	2,03,003	13,76,202	10,70,304	10,40,343	13,30,233

### A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars Particulars	Snarenoiders		Policyn	loiders	Total		
rai liculai S	As at 30th June 2024	As at 30th June 2023	As at 30th June 2024	As at 30th June 2023	As at 30th June 2024	As at 30th June 2023	
	(₹ in lakhs)						
Long Term Investments							
Book Value	99,394	1,69,807	12,78,458	10,02,122	13,77,852	11,71,929	
Market Value	1,03,242	1,67,922	12,78,688	9,97,148	13,81,931	11,65,070	
Short Term Investments							
Book Value	13,753	21,745	99,804	68,442	1,13,557	90,187	
Market Value	13,671	21,471	99,121	68,399	1,12,792	89,870	

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### PERIODIC DISCLOSURES

### FORM NL-13-LOANS SCHEDULE (UNAUDITED)

S.No	Particulars	As at 30th June 2024	As at 30th June 2023
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	- ·	<u>-</u>
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loan against policies		
	(f) Others	-	-
	TOTAL	- ·	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

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#### PERIODIC DISCLOSURES

FORM NL-14-FIXED ASSETS SCHEDULE (UNAUDITED)

(₹ in lakhs)

									(₹ in lakhs)
Particulars	Cost/ Gross Block				Depreciation				Net Block
	Opening	Additions	Deductions	As at 30th June 2024	Up to Last	For the period ended	On Sales/ Adjustments	As at 30th June 2024	As at 30th June 2024
Goodwill	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Intangibles (Software)	49,406	2,810	-	52,217	38,086	1,564	-	39,650	12,567
intaligibles (software)	(40,894)	(1,247)	-	(42,141)	(32,541)	(1,270)	-	(33,811)	(8,331)
Land-Freehold	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-
Leasehold Improvements	6,569	(41)	25	6,503	4,992	139	25	5,105	1,397
Leasenoid improvements	(5,787)	(164)	(2)	(5,949)	(4,474)	(144)	(2)	(4,616)	(1,333)
Duildings	10,495	-	-	10,495	444	44	-	488	10,008
Buildings	(10,495)	-	-	(10,495)	(269)	(44)	-	(312)	(10,183)
Francistras Q Fishings	2,152	36	8	2,180	1,822	47	8	1,862	319
Furniture & Fittings	(2,002)	(40)	(15)	(2,027)	(1,580)	(73)	(14)	(1,638)	(389)
Information Tankanian Funitarian	14,417	487	14	14,891	12,661	305	12	12,953	1,937
Information Technology Equipment	(13,935)	(58)	(209)	(13,784)	(12,218)	(281)	(209)	(12,290)	(1,494)
Walifala a	22	-	-	22	22	-	-	22	(0)
Vehicles	(22)	-	-	(22)	(22)	-	-	(22)	0
255	3,646	43	9	3,680	2,924	97	9	3,012	667
Office Equipment	(3,300)	(67)	(22)	(3,345)	(2,480)	(104)	(22)	(2,562)	(783)
	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
	86,707	3,336	56	89,986	60,951	2,195	54	63,092	26,895
TOTAL	(76,435)	(1,577)	(249)	(77,763)	(53,583)	(1,916)	(248)	(55,251)	(22,513)
Work in progress	1,435	292	1,226	502	-	-	-	-	502
work in brogress	(2,833)	(1,093)	(992)	(2,933)	-	-	-	-	(2,933)
Grand Total	88,142	3,628	1,282	90,488	60,951	2,195	54	63,092	27,396
	(79,268)	(2,669)	(1,241)	(80,696)	(53,583)	(1,916)	(248)	(55,251)	(25,446)

(Figures in bracket pertains to Previous Year)

Registration No.:144 dated 15th December 2009

## PERIODIC DISCLOSURES FORM NL-15-CASH AND BANK BALANCE SCHEDULE (UNAUDITED)

S.No	Particulars	As at 30th June 2024	As at 30th June 2023
1	Cash (including cheques, drafts and stamps)	781	603
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	25	31
	(b) Current Accounts	20,887	12,136
	(c) Others	_	-
3	Money at Call and Short Notice	_	-
	(a) With Banks	_	-
	(b) With other Institutions	_	-
4	Others	-	-
	TOTAL	21,693	12,770
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash and Bank Balances		
	In India	21,693	12,770
	Outside India	-	-

<sup>\*</sup> Cheques on hand amount to Rs. 346Lakhs (Previous Period: Rs. 383 Lakhs)

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## PERIODIC DISCLOSURES FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE (UNAUDITED)

(₹ in lakhs) As at 30th June 2024 As at 30th June 2023 S.No **Particulars ADVANCES** Reserve deposits with ceding companies 1 2 Application money for investments 0 16,700 3 **Prepayments** 3,345 2,526 4 Advances to Directors/Officers Advance tax paid and taxes deducted at source (Net of provision 584 55 5 6 Goods & Service tax credit 3,795 Security Deposits 7 1,462 1,186 Others 8 (a) Advances to Vendors and other parties 3,333 2,914 (b) Statutory Deposit towards filing Appeal 2,412 1,869 (c) Advances to Employees 126 11,261 29,103 TOTAL (A) **OTHER ASSETS** Income accrued on investments 38,161 31,095 1 2 1,15,050 **Outstanding Premiums** 81,028 Less: Provision for doubtful debts receivable (2,946)(2,992)3 Agents' Balances 75 29 Foreign Agencies Balances 4 5 Due from other entities carrying on insurance business (including 23,635 19,156 Due from subsidiaries/ holding 6 Investments held for Unclaimed Amount of Policyholders 7 1,000 1,200 Investment income accrued on unclaimed amount of Policyholders 8 52 58 9 Others (a) Income Accrued on Deposits with Bank 5 6 (b) Contracts for Sale of Securities 462 5,415 (c) Other TOTAL (B) 1,41,471 1,69,017 **TOTAL (A+B)** 1,52,733 1,98,120

Registration No.:144 dated 15th December 2009

### PERIODIC DISCLOSURES

### FORM NL-17-CURRENT LIABILITIES SCHEDULE (UNAUDITED)

(₹ in lakhs)

S.No	Particulars	As at 30th June 2024	As at 30th June 2023
1	Agents' Balances	22,133	20,337
2	Balances due to other insurance companies	79,173	1,05,928
3	Deposits held on re-insurance ceded	22,156	-
4	Premiums received in advance		
	(a) For Long term policies(Note 1)	67,823	52,673
	(b) for Other Policies	2,222	1,478
5	Unallocated Premium	16,761	15,063
6	Sundry creditors	5,003	4,527
7	Due to subsidiaries/ holding company	1,459	2,066
8	Claims Outstanding	7,33,166	5,78,121
9	Due to Officers/ Directors	-	-
10	Unclaimed amount of policy holders	382	554
11	Interest accrued on unclaimed amount	77	64
12	Goods and Service Tax - Liability (Net)	2,314	-
13	Interest Payable on Debentures	2,028	-
14	Others		
	(a) Contracts For Purchase of Securities	7,545	10,820
	(b) Security Deposit From Others	3	14
	(c) Salary Payable	2,175	1,793
	(d) Statutory Dues	2,999	1,455
	TOTAL	9,67,419	7,94,893

#### Note:

- 1 Long term policies are policies with more than one year tenure
- 2 Details of unclaimed amounts and Investment Income to be submitted as below

Details of unclaimed amounts and Investment Income thereon (Amount in Rs. Lakhs)								
Particulars	As at 30th June	As at 30th June						
rai ticulai s	2024	2023						
Opening Balance	501	553						
Add: Amount transferred to unclaimed amount	6	224						
Add: Cheques issued out of the unclaimed								
amount but not encashed by the policyholders	-	-						
Add: Investment Income	4	5						
Less: Amount paid during the year	52	164						
Less: Transferred to SCWF	-	-						
Closing Balance of Unclaimed Amount	459	618						

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	PERIODIC DISCLOSURES								
	FORM NL-18-PROVISIONS SCHEDULE (UNAUDITED)								
			(₹ in lakhs)						
S.No	Particulars	As at 30th June 2024	As at 30th June 2023						
1	Reserve for Unearned Premium Reserve	5,06,078	3,87,242						
2	Reserve for Premium Deficiency	-	-						
3	For taxation (less advance tax paid and taxes deducted at source)	4,149	1,394						
4	For Employee Benefits								
	i) For Gratuity	242	987						
	ii) For Leave Entitlement	917	898						
	iii) For Long Term Performance pay	614	488						
5	Others - Provision of Expenses	10,414	15,904						
	TOTAL	5,22,413	4,06,913						

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PERIODIC DISCLOSURES  FORM NL-19-MISCELLANEOUS EXPENDITURE SCHEDULE (UNAUDITED)							
			(₹ in lakhs)				
S.No	Particulars	As at 30th June 2024	As at 30th June 2023				
1	Discount Allowed in issue of shares/ debentures	-	-				
2	Others	-	-				
	Total	_	_				

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### PERIODIC DISCLOSURES

#### Analytical Ratios for Non-Life companies as at 30th June 2024 For the quarter ended For the period ended For the quarter ended For the period ended S.No. **Particular** 30th June 2024 30th June 2024 30th June 2023 30th June 2023 1 Gross Premium Growth Rate 32.20% 32.20% 12.48% 12.48% 2 Gross Premium to Networth Ratio 0.60 0.60 0.52 0.52 Growth rate of Net Worth 13.25% 13.25% 26.82% 26.82% 4 Net Retention Ratio 63.13% 63.13% 66.96% 66.96% 5 Net Commission Ratio 11.42% 11.42% 4.20% 4.20% 6 Expense of Management to Gross Direct Premium Ratio 29.46% 29.46% 26.12% 26.12% 7 Expense of Management to Net Written Premium 30.55% 30.55% 21.83% 21.83% 90.15% 8 Net Incurred Claims to Net Earned premium 86.19% 86.19% 90.15% Claims paid to claims provisions 9 41.92% 41.92% 36.47% 36.47% 10 Combined ratio 116.74% 116.74% 111.98% 111.98% 11 Investment income ratio 2.79% 2.79% 1.87% 1.87% 12 Technical Reserves to Net Premium Ratio 7.34 7.34 7.30 7.30 13 (0.13) (0.13)(0.12)(0.12) Underwriting Balance Ratio 0.45% 0.45% 3.06% 3.06% Operating Profit Ratio 15 Liquid Assets to Liabilities Ratio 0.10 0.10 0.10 0.10 16 Net Earning Ratio 10.82% 10.82% 5.36% 5.36% 17 Return on Net Worth Ratio 4.22% 4.22% 1.86% 1.86% 2.03 2.03 18 Available Solvency Margin to Required Solvency Margin Ratio 2.21 2.21 19 NPA Ratio Gross NPA Ratio N.A. N.A. N.A. N.A. Net NPA Ratio N.A. N.A. N.A. N.A. Debt Equity Ratio N.A. N.A. N.A. N.A. N.A. 21 Debt Service Coverage Ratio N.A. N.A. N.A. 22 Interest Service Coverage Ratio N.A. N.A. N.A. N.A. 23 Earnings per share 8.18 8.18 3.28 3.28 24 Book value per share 193.71 193.71 173.19 173.19

### PERIODIC DISCLOSURES SEGMENT REPORTING UPTO THE YEAR ENDED 30TH JUNE 2024

Segments	Gross Direct	Net Retention	Net Commission	Expense of Management to	Expense of Management to	Net Incurred	Claims paid to		Technical	Underwriting
Upto the quarter ended on 30th June	Premium Growth	Ratio	Ratio	Gross Direct	Net Written	Claims to Net	claims provisions	Combined Ratio	Reserves to net	balance ratio
2024	Rate			Premium Ratio	Premium Ratio	Earned Premium			premium ratio	balance rano
Fire										
Current Period	18.4%	26.5%	-16.2%	20.0%	71.3%	57.1%	10.0%	128.4%	10.38	0.38
Previous Period	6.7%	27.8%	-87.5%	18.7%	-69.9%	86.3%	9.5%	16.4%	10.02	1.11
Marine Cargo										
Current Period	35.7%	71.0%	21.2%	29.3%	38.9%	105.6%	12.9%	144.5%	7.95	-0.76
Previous Period	-5.2%	78.7%	21.6%	31.3%	37.3%	180.9%	17.0%	218.2%	6.05	-1.36
Marine Hull										
Current Period	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00	0.00
Previous Period	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00	0.00
Total Marine	25.70/	74.00/	24 20/	20.20/	20.00/	405.00/	42.00/	444.50/	7.05	0.76
Current Period	35.7%	71.0%	21.2%	29.3%	38.9%	105.6%	12.9%	144.5%	7.95	-0.76
Previous Period Motor OD	-5.2%	78.7%	21.6%	31.3%	37.3%	180.9%	17.0%	218.2%	6.05	-1.36
Current Period	100.1%	72.6%	44.2%	50.4%	69.5%	83.3%	155.2%	152.8%	3.66	-0.37
Previous Period	-19.6%	80.9%	29.0%	40.4%	44.8%	74.5%	109.0%	119.3%	3.37	-0.37
Motor TP	-15.0%	00.570	25.0%	40.470	44.070	74.570	103.070	113.370	3.37	-0.21
Current Period	127.3%	74.6%	21.3%	34.4%	46.1%	91.6%	4.9%	137.7%	12.69	-0.26
Previous Period	-29.8%	84.2%	16.0%	31.4%	32.4%	100.4%	6.2%	132.9%	18.29	-0.35
Total Motor	25.070	04.270	10.070	31.470	32.470	200.470	0.270	152.570	10.23	0.55
Current Period	113.8%	73.7%	31.7%	41.8%	56.8%	87.8%	18.5%	144.5%	8.58	-0.31
Previous Period	-25.1%	82.6%	22.3%	35.8%	38.4%	87.7%	15.5%	126.2%	11.07	-0.28
WC/ Employer's liability										
Current Period	38.4%	74.9%	16.4%	31.6%	42.3%	154.8%	34.2%	197.1%	6.67	-1.01
Previous Period	4.2%	53.8%	7.3%	25.3%	22.7%	81.5%	10.8%	104.2%	6.93	-0.06
Public/ Product Liability										
Current Period	-48.4%	45.4%	11.1%	23.1%	50.3%	117.1%	16.9%	167.4%	5.32	-1.00
Previous Period	163.7%	23.2%	-46.8%	13.8%	-28.8%	88.2%	1.0%	59.3%	4.48	0.58
Engineering										
Current Period	6.9%	22.2%	-26.7%	14.3%	64.4%	33.3%	7.1%	97.8%	7.07	0.75
Previous Period	148.2%	17.3%	-25.6%	13.4%	-6.6%	189.7%	12.6%	183.2%	6.84	-0.81
Aviation										
Current Period	6.9%	0.4%	0.0%	0.0%	-0.1%	99.7%	0.0%	99.6%	71.62	37.25
Previous Period	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00	1.00
Personal Accident										
Current Period	22.6%	55.8%	-19.3%	21.1%	37.8%	54.0%	29.2%	91.8%	9.51	0.47
Previous Period	22.6%	93.1%	13.8%	28.1%	29.8%	56.8%	27.6%	86.6%	6.11	0.16
Health	2.40/	07.00/	2.00/	20.50/	20.40/	400.00/	254.40/	424.40/	4.00	0.20
Current Period Previous Period	-2.1% 42.8%	87.9% 96.0%	3.0% 12.4%	29.6% 30.1%	30.1% 30.4%	100.9% 104.3%	254.4% 301.8%	131.1% 134.7%	4.03 3.71	-0.20 -0.37
Travel Insurance	42.8%	90.0%	12.4%	50.1%	50.4%	104.5%	301.8%	134./%	3.71	-0.37
Current Period	40.5%	96.0%	17.8%	33.8%	35.2%	356.5%	48.6%	391.8%	7.83	-2.96
Previous Period	-65.7%	96.0%	0.5%	18.6%	18.5%	63.7%	0.0%	82.2%	5.56	0.15
Total Health	-03.776	50.0%	0.576	10.076	10.376	03.776	0.076	02.270	5.50	0.13
Current Period	4.3%	79.0%	-1.4%	27.0%	31.6%	88.2%	132.4%	119.9%	5.10	-0.02
Previous Period	36.9%	95.2%	12.8%	29.6%	30.3%	90.8%	127.1%	121.1%	4.31	-0.22
Crop Insurance		. ,,_,		7.0						
Current Period	4.5%	48.7%	-3.5%	15.1%	31.0%	85.0%	250.0%	116.0%	12.06	-0.08
Previous Period	146.1%	21.4%	-17.6%	7.3%	14.7%	101.6%	90.8%	116.3%	24.33	-0.07
Others										
Current Period	51.4%	75.8%	10.3%	34.2%	45.1%	79.9%	58.8%	125.0%	5.05	-0.01
Previous Period	-22.8%	67.1%	12.3%	32.7%	38.1%	37.6%	29.3%	75.7%	6.76	0.42
Total Miscellaneous										
Current Period	36.5%	72.7%	13.9%	32.9%	43.8%	87.6%	47.3%	131.3%	7.06	-0.15
Previous Period	14.8%	79.2%	14.1%	28.4%	31.8%	89.4%	39.8%	121.2%	7.02	-0.20
Total										
Current Period	32.2%	63.1%	11.4%	29.5%	30.6%	86.2%	41.9%	116.7%	7.34	-0.13
Previous Period	12.5%	67.0%	4.2%	26.1%	21.8%	90.2%	36.5%	112.0%	7.30	-0.12

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#### PERIODIC DISCLOSURES FORM NL-21 - RELATED PARTY

#### PART A

							(₹ in lakhs)
Nature of Relationship with the Company	Name of the Related Party	Categories	Description of Transactions / Categories	For the quarter ended 30th June 2024	For the Period ended 30th June 2024	For the quarter ended 30th June 2023	For the Period ended 30th June 2023
Holding Company	State Bank of India	Income	Premium Received	311	311	366	366
			Interest Income on Term Deposits	1	1	0	0
		Expense	Commission expense	7,168	7,168	7,072	7,072
			Bank Charges	21	21	13	13
			Claims Expense	0	0	0	0
			SBI Officers Deputation Cost	195	195	32	32
			Other Expenses	1	1	0	0
			Expenses Reimbursement	5	5	7	7
			Premises Rent	11	11	11	11
			Royalty Expense	628	628	541	541
Fellow Subsidiaries	SBI DFHI Ltd.	Income	Premium Received	8	8	-	-
	SBI Global Factors Ltd.		Premium Received	0	0	-	-
	SBICAP Securities Ltd		Premium Received	8	8	6	6
		Expense	Brokerage Expense	-	-	0	0
			Commission expense	358	358	37	37
	SBI Capital Markets Ltd.	Income	Premium Received	204	204	1	1
		Expense	Claims Expense	0	0	0	0
	SBI SG Global Securities Services Pvt Ltd	Income	Premium Received	74	74	1	1
	SBI Cards and Payment Services Pvt Ltd		Premium Received	1	1	-	-
			Interest Income on Debenture	666	666	469	469
		Expense	Card Payments	51	51	23	23
			Commission expense	2	2	1	1
			Claims Expense	0	0	-	-
	SBI Funds Management Pvt. Ltd.	Income	Premium Received	3	3	42	42
		Expense	Claims Expense	0	0	0	0
	SBI Life Insurance Company Limited	Income	Premium Received	1	1	0	0
		Expense	Premium Paid	53	53	68	68
			Expenses Reimbursement	-	-	(0)	(0)
			Claims Expense	-	-	2	2
	SBICAP Trustee Company Ltd	Income	Premium received	25	25	-	-
	SBI Pension Funds Pvt Ltd		Premium Received	0	0	-	-
	Investec Capital Services India Private Limited	Expense	Brokerage Expense	6	6	-	-
	C - Edge Technologies Ltd		IT Support charges	44	44	30	30
	SBI Foundation	Income	Premium Received	10	10	-	-
Managing Director & CEO	Shri Kishore Kumar Poludasu	Expense	SBI Officers Deputation Cost	57	57	8	8
	Shri Naveen Chandra Jha		SBI Officers Deputation Cost	9	9	-	
Whole time Director	Shri Anandprasad Pejawar		Salary and Allowances	100	100	78	78
Whole time Director	Shri Anandprasad Pejawar		Salary and Allowances	100	100	78	

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#### PART B

							(₹ in lakhs)	
Nature of Relationship with the Company	Name of the Related Party	Whether Payable / Receivable	Description of Transactions / Categories	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	consideration to be	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. in Lakhs)
Holding Company	State Bank of India	Asset	Term Deposits Placed (Balance)	25	No	No	Nil	Ni
			Interest Income on Term Deposits	5	No	No	Nil	Ni
			Current Accounts	19,190	No	No	Nil	Ni
			Security Deposit	2	No	No	Nil	N
			Advance Given	193	No	No	Nil	Ni
			Advance Royalty	2,335	No	No	Nil	Ni
		Liability	Premium Received in Advance	3	No	No	Nil	Ni
			Commission Payable	1,396	No	No	Nil	Ni
			Claims Payable	2	No	No	Nil	Ni
			SBI Officers Deputation Cost	235	No	No	Nil	Ni
			Expenses Reimbursement	2	No	No	Nil	Ni
			Other Expenses Payable	16	No	No	Nil	Ni
			CD Balance	263	No	No	Nil	Ni
			Amount Contributed towards Capital including Share Premium	_	No	No	Nil	Ni
Shareholder	Napean Opportunities LLP		Amount Contributed towards Capital including Share Premium	_	No	No	Nil	Ni
Fellow Subsidiaries	SBICAP Securities Ltd		Commission Payable	200	No	No	Nil	N
	SBI Capital Markets Ltd.	Asset	Investment Purchased	-	No	No	Nil	Ni
	SBI Cards and Payment Services Pvt Ltd		Prepaid Expenses	25	No	No	Nil	Ni
			Investment Purchased	-	No	No	Nil	N
			Debenture Holdings	35,000	No	No	Nil	Ni
			Interest Income on Debenture (Receivable)	1,072	No	No	Nil	Ni
		Liability	Commission payable	1	No	No	Nil	N
			Claims payable	0	No	No	Nil	N
	SBI Life Insurance Company Limited	Asset	Premium Deposit/Prepaid Expenses	218	No	No	Nil	N
			Investment Redeemed	-	No	No	Nil	N
		Liability	Expenses Reimbursement	-	No	No		
	C - Edge Technologies Ltd		IT Support charges Payable	60	No	No		
	SBI Foundation	Asset	CSR Advance Given	125	No	No		
Managing Director & CEO	Shri Kishore Kumar Poludasu	Liability	SBI Officers Deputation Cost	67	No	No	Nil	
	Shri Naveen Chandra Jha		SBI Officers Deputation Cost	9	No			
Whole time Director	Shri Anandprasad Pejawar		Salary and Allowances payable	11	No	No	Nil	Ni

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#### PERIODIC DISCLOSURES

#### FORM NI-22-RECEIPT AND PAYMENTS SCHEDULE FOR THE PERIOD ENDED 30th HINE 2024

₹ in Lakhs

		₹ in Lakhs
Particulars	For the period ended 30th June 2024	For the period ended 30th June 2023
Cash flows from operating activities		
Premium received from policyholders, including advance receipts	3,08,240	2,16,695
Other receipts	38	59
Payment to the re-insurers, net of commission and claims	(18,072)	(75,220)
Payment to co-insurers, net of claims recovery	12,634	11,910
Payment of claims	(2,04,856)	(1,31,919)
Payment of commission and brokerage	(59,087)	(18,461)
Payments of other operating expenses	(33,119)	(30,024)
Preliminary and pre-operative expenses	-	=
Deposits, advances and staff loans	(2,404)	(2,472)
Income taxes paid (Net)	(2,249)	(1,303)
Service tax/GST paid (Net)	(20,731)	(7,695)
Directors sitting fees	(20)	(15)
Retirement Benefits	(34)	(22)
Cash flow before extraordinary items	(19,660)	(38,469)
Cash flow from extraordinary items	-	-
Net cash flow from operating activities	(19,660)	(38,469)
Cash flows from investing activities		
Purchase of fixed assets	(2,227)	(1,686)
Proceeds from sale of fixed assets	4	10
Purchase of investments	(3,58,664)	(3,41,093)
Loans disbursed	-	-
Sale of investments	2,19,279	2,41,964
Repayments received	-	-
Rents / Interests / Dividends received on investment	22,708	20,374
Investment in money market instruments and in liquid mutual funds	76,267	44,759
Expenses related to investments	(58)	(27)
Investment in Fixed Deposit(Net)	-	-
Net cash flow from investing activities	(42,692)	(35,699)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	69,016
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest / Dividend paid (including Dividend Distribution Tax)	-	-
Net cash flow from financing activities	-	69,016
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents	(62,352)	(5,152)
Cash and cash equivalents at the beginning of the year	75,745	61,996
Cash and cash equivalents at the end of the year	13,393	56,845
Book overdraft at the end of the year	-	-
Net increase in cash and cash equivalents	(62,352)	(5,152)
	(,50-)	(-,)

Note: Cash and cash equivalents include cash on hand, balances with other banks in current account and fixed deposits with maturity upto 3 months and money market investments.

## PERIODIC DISCLOSURES FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA) (UNAUDITED)

### STATEMENT OF ADMISSIBLE ASSETS AS AT 30TH JUNE 2024

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	4,68,083	4,68,083
	Policyholders as per NL-12 A of BS	13,78,262	-	13,78,262
(A)	Total Investments as per BS	13,78,262	4,68,083	18,46,345
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	27,396	27,396
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,876	2,876
	Current Assets:			
(E)	Cash & Bank Balances as per BS	21,693	-	21,693
	Deferred Tax Assets		1,877	1,877
	Inadmissible DTA		1,408	1,408
(F)	Advances and Other assets as per BS	1,39,004	13,730	1,52,734
(G)	Total Current Assets as per BS(E)+(F)	1,60,697	17,016	1,77,713
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	3,819	2,412	6,230
(1)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)(A)+(C)+(G)+(I)	15,38,959	5,12,494	20,51,453
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	3,819	5,288	9,107
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)(K)-(L)	15,35,140	5,07,206	20,42,347

				(₹in Lakhs)
Item No.	Particulars Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	- '
	Inadmissible Fixed assets	-	2,876	2,876
	(a) Intangible Assets	-	1,161	1,161
	(b) Leasehold Improvement	-	1,397	1,397
	(c ) Furniture and Fixture	-	319	319
	Inadmissible current assets	3,819	2,412	6,230
	(a) Agent and intermediaries balance - Domestic	56	-	56
	(b) Coinsurance receivable	1,609	-	1,609
	(c) Reinsurance Facultative Loss recovery -Foreign Reins / Broker	683	-	683
	(d) Reinsurance Facultative Loss recovery -Indian Reinsurance	35	-	35
	(e) Due from Central Govt Insurance - Crop Insurance	21	-	21
	(f) Due from State Govt. Insurance - Crop Insu	-	-	-
	(g) Tax unutilised credit	332	-	332
	(h) Investment for backing Unclaimed amount of PH	1,052	-	1,052
	(i) Fixed deposit lein against BG	25	-	25
	(j) Margin money for Equity trades	-	-	-
	(k) Interest accrued on FD placed against BG Taken	5	-	5
	(I) Deposit towards Appeals	-	2,412	2,412
	(m) Share application money pending allotment	-	-	-

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### PERIODIC DISCLOSURES

### FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR) (UNAUDITED)

		As at 30th June 2024		As at 30th	June 2023
S.No.	Particulars	Gross Reserve	Net Reserve	Gross Reserve	Net Reserve
а	Unearned Premium Reserve (UPR)	8,87,098	5,06,078	7,23,150	3,87,242
b	Premium Deficiency Reserve (PDR)	-	-	-	-
С	Unexpired Risk Reserve (UPR)(a)+(b)	8,87,098	5,06,078	7,23,150	3,87,242
d	Outstanding Claim Reserve (other than IBNR reserve)	4,11,108	2,64,873	3,09,867	2,12,188
е	IBNR Reserve	7,23,651	4,68,292	7,10,935	3,65,932
f	Total Reserves for Technical Liabilities(c)+(d)+(e)	20,21,857	12,39,243	17,43,953	9,65,362

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### PERIODIC DISCLOSURES

#### FORM NL-25 - SOLVENCY MARGIN (TABLE IA) (UNAUDITED)

		Pre	emium	Clai	m			
S. No.	Description	Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	RSM
1	Fire	1,92,620	51,197	1,12,580	32,783	19,262	16,887	19,262
	Marine	9,576	6,925	10,238	9,594	1,385	2,878	2,878
2	Marine Cargo	9,576	6,925	10,238	9,594	1,385	2,878	2,878
3	Marine Hull	-	-	-	-	-	-	-
	Miscellaneous	4,51,659	3,51,746	2,95,667	2,04,471	71,911	65,883	72,584
4	Motor	4,06,270	3,30,168	2,70,373	1,94,564	66,034	60,834	66,034
5	Engineering	13,908	3,175	9,909	2,297	1,391	1,486	1,486
6	Aviation	15	0	796	1	2	119	119
7	Liabilities	7,951	3,233	7,346	1,639	1,193	1,653	1,653
8	Others	23,515	15,169	7,243	5,969	3,292	1,791	3,292
9	Health Insurance	4,24,537	3,61,762	3,30,208	3,13,458	72,352	94,037	94,037
10	Crop Insurance	2,64,657	1,14,928	2,26,648	94,104	26,466	33,997	33,997
	Total	13,43,049	8,86,559	9,75,342	6,54,410	1,91,376	2,13,683	2,22,759

Registration No.:144 dated 15th December 2009

### PERIODIC DISCLOSURES

## FORM NL-26 - SOLVENCY MARGIN (TABLE IB) (UNAUDITED)

		(₹ in lakhs)
ltem	Description	Amount
(1)	(2)	(4)
	Policyholder's Funds	
1	Available Assets in Policyholders' Funds (as per Form IRDAI-GI-TA)  Deduct:	15,35,140
2	Current Liabilities as per BS	14,56,086
3	Provisions as per BS	-
4	Other Liabilities	-
5	Excess in Policyholders' Funds (1-2-3-4)	79,054
	Shareholder's Funds	
6	Available Assets	4,46,905
	Deduct:	
7	Other Liabilities	33,287
8	Excess in Shareholders' Funds (6-7)	4,13,618
9	Total Available Solvency Margin [ASM] (5+8)	4,92,672
10	Total Required Solvency Margin [RSM]	2,22,759
11	Solvency Ratio (Total ASM/Total RSM)	2.21

	FORM NL-27- PRODUCTS INFORMATION								
	Name of the Insurer: SBI General Insurance Company Limited  Date: 30-06-2024								
	List below the products and/or add-ons introduced during the period								
Sr No	Name of Product /Add On	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of allotment of UIN			
1	NIL								

### FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: SBI General Insurance Company Ltd.

Registration Number: 144

Statement as on: 30th June 2024

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

tion I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	4,68,08
	Investments (Policyholders)	8A	13,78,26
2	Loans	9	
3	Fixed Assets	10	27,39
4	Current Assets		
	a. Cash & Bank Balance	11	21,69
	b. Advances & Other Assets	12	1,52,73
5	Current Liabilities		
	a. Current Liabilities	13	9,67,41
	b. Provisions	14	5,22,41
	c. Misc. Exp not Written Off	15	,
	d. Debit Balance of P&L A/c		,
	Application of Funds as per Balance Sheet (A)		5,58,335
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	27,39
3	Cash & Bank Balance (if any)	11	21,69
4	Advances & Other Assets (if any)	12	1,52,73
5	Current Liabilities	13	9,67,41
6	Provisions	14	5,22,41
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		
	Total (B)		-12,88,010
	'Investment Assets'	(A-B)	18,46,345

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM <sup>+</sup>		,				
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	
1	Central Govt. Securities	Not less than 20%	0	63,423	3,96,948	4,60,371	26.26	0	4,60,371	4,60,70
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	0	68,106	6,33,625	7,01,731	40.02	0	7,01,731	7,03,09
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		1	35,896	3,76,329	4,12,225	23.51	5,688	4,17,913	4,18,45
	2. Other Investments		2,050	2,615	0	4,665	0.15	4,009	8,675	8,67
	b. Approved Investments	Not exceeding 55%	20,235	2,16,618	3,60,830	5,97,682	32.93	43,234	6,40,917	6,40,09
	c. Other Investments		13,160	51,918	7,478	72,556	3.39	4,553	77,109	76,83
	Investment Assets	100%	35,446	3,75,152	13,78,262	17,88,860	100.00	57,485	18,46,345	18,47,14

Note:

2. Other Investments' are as permitted under 27A(2)

3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations

6. Investment Regulations, as amended from time to time, to be referred

PART - B

Name of the Insurer: SBI General Insurance Company Ltd.

Registration Number: 144

Statement as on: 30th June 2024
Statement of Accretion of Assets

(Provinces within India)

(Rs. Lakhs)

(Business within India)

Periodicity of Submission : Quarterly

Vo	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		3,78,533	21.48	81,837	309.83	4,60,371	25.74
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		6,03,551	34.25	98,181	371.70	7,01,731	39.23
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		1,11,566	6.33	6,294	23.83	1,17,860	6.59
	2. Other Investments		0	0.00	500	1.89	500	0.03
	b. Infrastructure Investments							
	1. Approved Investments		2,91,969	16.57	2,397	9.08	2,94,366	16.46
	2. Other Investments		3,168	0.18	997	3.78	4,165	0.23
	c. Approved Investments		6,92,410	39.29	-94,728	-358.63	5,97,682	33.41
	d. Other Investments (not exceeding 15%)		59,783	3.39	12,773	48.36	72,556	4.06
	Total		17,62,447	100.0	26,414	100.00	17,88,860	100.00

# Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)

2. Investment Regulations, as amended from time to time, to be referred

# FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: SBI General Insurance Co. Ltd.

Date: 30th June 2024

1			Detail Regarding	g debt securities			(Amount in Rs. Lakhs)	
	As at 30th June 2024		F VALUE As at 30th June 2023	as % of total for this	As at 30th June 2024	Book as % of total for this	Value As at 30th June 2023	as % of total for this
Busels decree has an dit water a	7.5 4.1 504.1 541.10 202.1	class		class	7.5 4.6 504.1 54.11.6 202 1	class	7.5 4.6 50411 5411.6 2025	class
Break down by credit rating	6.00.000	46.75	6.50.006	51.03	6.00.545	16.04	6.54.205	
AAA rated	6,98,838		, ,					
AA or better	1,30,669		89,656		, ,		· ·	
Rated below AA but above A	C	0.00	1,004			0.00	· ·	
Rated below A but above B	981	0.07	978	0.08	1,012	0.07	1,023	0.
Any other (Please specify)								
(i) Sovereign	6,24,691		4,74,961					
(ii) Mutual Funds	C	0.00	(	0.00		0.00		0.
(iii) Alternative Investment Funds	8,664	0.58	4,098	0.33	8,341	0.56	3,972	
(iv) Fixed Deposits	C	0.00	(	0.00	(	0.00	0	0.
(v) Reverse Repo in Government securities	16,700	1.12	27,399	2.18	16,700	1.12	27,399	2.
(vi) Units of REITs	14,181	0.95	5,858	0.47	11,987	0.80	5,591	0.
Total (A)	14,94,723	100.00	12,54,940	100.00	14,91,409	100.00	12,62,116	100.0
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	95,775	6.41	61,715	5 4.92	96,497	6.47	62,007	7 4
more than 1 year and upto 3years	1,55,523							
More than 3years and up to 7years	6,14,144							
More than 7 years and up to 10 years	3,39,550							
above 10 years	2,50,187		88,844					
Any other (Please specify)								
(i) Mutual Funds		0.00	(	0.00	(	0.00	) (	0
(ii) Alternative Investment Funds	8,664		4,098					
(iii) Reverse Repo in Government securities	16,700		27,399				·	
(iv) Units of REITs	14,181							
Total (B)	14,94,723	100.00	12,54,940	100.00	14,91,409	100.00	12,62,116	100.0
Breakdown by type of the issuer								
a. Central Government	4,60,704	30.82	3,45,932	2 27.57	4,60,371	30.87	3,51,701	L 27.
b. State Government	1,63,987		1,29,030					
c. Corporate Securities	8,30,489							
Any other (Please specify)	0,50,103	33.30	,,,,,,,,,	33.10	3,31,301	33.70	,,,200	
(i) Mutual Funds	1	0.00	(	0.00	1	0.00	)	0.
(ii) Alternative Investment Funds	8,664		4,098					
(iii) Fixed Deposits	0,00	0.00	,	0.00	•	0.00	,	0 0
(iv) Reverse Repo in Government securities	16,700							
(v) Units of REITs	14,181	0.95	5,858	0.47	11,987	0.80	5,591	0.
Total (C)	14,94,723	100.00	12,54,940	100.00	14,91,409	100.00	12,62,116	100.

# Note

<sup>(</sup>a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

<sup>(</sup>b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

<sup>(</sup>c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments)\*
Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

# FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: SBI General Insurance Company Ltd.

Registration No: 144

Date: 30th June 2024

Name of the Fund GENERAL INSURANCE

									(Amount in	Rs. Lakhs)	
		Bonds / D	Debentures	Lo	oans	Other Debt	instruments	All Othe	er Assets	TOT	TAL
NO	PARTICULARS	YTD ( As on date)	Prev. FY ( As on 31 Mar 2024)	YTD ( As on date)	Prev. FY ( As on 31 Mar 2024)	YTD ( As on date)	Prev. FY ( As on 31 Mar 2024)	YTD ( As on date)	Prev. FY ( As on 31 Mar 2024)	YTD ( As on date)	Prev. FY ( As on 31 Mar 2024)
1	Investments Assets	7,25,557	7,08,960	(	0	27,093	1,01,630	10,36,210	9,51,857	17,88,860	17,62,447
2	Gross NPA	0	0	(	0	0	0	0	0	0	0
3	% of Gross NPA on Investment Assets (2/1)	0	0	(	0	0	0	0	0	0	0
4	Provision made on NPA	0	0	(	0	0	0	0	0	0	0
5	Provision as a % of NPA (4/2)	0	0	(	0	0	0	0	0	0	0
6	Provision on Standard Assets	0	0	(	0	0	0	0	0	0	0
7	Net Investment Assets (1-4)	7,25,557	7,08,960	(	0	27,093	1,01,630	10,36,210	9,51,857	17,88,860	17,62,447
8	Net NPA (2-4)	0	0	(	0	0	0	0	0	0	0
9	% of Net NPA to Net Investment Assets (8/7)	0	0	(	0	0	0	0	0	0	0
10	Write off made during the period	0	0	1	0	0	0	0	0	0	0

# Note:

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.

b) Total Investment Assets should reconcile with figures shown in other relevant forms

c) Gross NPA is investments classified as NPA, before any provisions

d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

e) Net Investment assets is net of 'provisions'

f) Net NPA is gross NPAs less provisions

g) Write off as approved by the Board

f) Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: SBI General Insurance Company Ltd.

Registration Number: 144

Statement as on: 30th June 2024
Name of the Fund: GENERAL INSURANCE

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

No. Category of Investment	Category Code	Investment (Rs.)¹	Current Q Income on	uarter  Gross Yield (%)¹	Net Yield (%) <sup>2</sup>	Investment (Rs.)¹	Year to Date (	current year)  Gross Yield (%)¹	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Year to Date (		et Yield (%) <sup>2</sup>
1 A Central Government Securities			Investment (Rs.)	Gross field (70)	rec field (70)	Investment (RSI)	Investment (Rs.)	Gross field (70)	Tee field (70)	Investment (RSI)	Investment (Rs.)	Gross field (70)	
2 A1 Central Government Bonds 3 A2 Special Deposits	CGSB	4,38,913	7,945	0.00	0.0		7,945	0.00	1.35 0.00		6,070	1.66 0.00	0.00
4 A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	0	0	0.00	0.0		0	0.00			0	0.00	0.00
5 A4 Treasury Bills	CTRB	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
6 B Government Securities / Other Approved Securities 7 B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bonds	CGSL	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
8 B2 State Government Bonds/ Development Loans	SGGB	1,50,450	2,795	1.86	1.3	, ,	2,795	1.86			2,175		1.37
9 B3 State Government Guaranteed Loans  10 B4 Other Approved Securities (excluding Infrastructure Investments)	SGGL	77,873	1,446	1.86	1.3		1,446	1.86	0.00		1,406	0.00 1.87	1.40
11 B5 Guaranteed Equity	SGGE	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
12 C Housing and Loans to State Govt for housing and fire fighting equipment  13 C1 Loans to State Govt. for Housing	HLSH	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
14 C2 Loans to State Govt. For Fire Fighting Equipments	HLSF	0	0	0.00	0.0		0	0.00			0	0.00	0.00
15 C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	0	0	0.00	0.0		0	0.00			0	0.00	0.00
16 C4 Commercial Papers - NHB/Institutions accredited by NHB  17 C5 Housing - Securitised Assets (Approved Investment)	HTLN HMBS	0	0	0.00	0.0		0	0.00			0	0.00	0.00
18 C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
19 C7 Bonds/Debentures issued by HUDCO	HTHD	9,654	193	2.00	1.5	,				ŕ	194		1.50
<ul> <li>C07A Equity Shares in Housing Finance Companies</li> <li>C18A Equity Shares in Housing Finance Companies</li> </ul>	HAEQ	6,328	223	22.86	17.10	,		22.86	0.00		0	0.00	0.00
22 C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	1,01,895	1,879	1.84	1.3	8 1,01,895	1,879	1.84	1.38	1,42,626	2,644	1.85	1.39
C9 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	0	0	0.00	0.0	0	0	0.00	0.00	0	0	0.00	0.00
24 C10 Bonds/Debentures issued by HUDCO  25 C11 Bonds/Debentures issued by NUB/ Institutions aggredited by NUB.	HFHD	0	0	0.00	0.0		0	0.00			0	0.00	0.00
25 C11 Bonds/Debentures issued by NHB/ Institutions accredited by NHB  26 C12 Bonds/Debentures issued by Authority constituted under any	HFDA	0	0	0.00	0.0		0	0.00			0	0.00	0.00
Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.  27 C18 Reclassified Approved Investments - Debt (Point 6 under Note for	HORD	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
Regulation 4 to 9)  28 D Infrastructure Investments				0.00				0.00	0.00			5166	
29 D1 Infrastructure - Other Approved Securities	ISAS	0	0	0.00	0.0		0	0.00			0	0.00	0.00
<ul> <li>D2 Infrastructure - PSU - Equity shares - Quoted</li> <li>D3 Infrastructure - Corporate Securities - Equity shares - Quoted</li> </ul>	ITPE	12,709	2,015	42.26 21.09	31.6 15.7		·	42.26 21.09	31.63 15.78	·	271	0.51	0.38
32 D4 Infrastructure - PSU - Equity Shares - Unquoted	IENQ	0	0	0.00	0.0		0	0.00			0	0.00	0.00
<ul> <li>D5 Infrastructure - Equity and Equity Related Instruments (Promoter Group)</li> <li>D6 Infrastructure - Equity and Equity Related Instruments (Promoter Group)</li> </ul>	IEUQ IEPG	0	0	0.00	0.0		0	0.00			0	0.00	0.00
35 D7 Infrastructure - Securitised Assets (Approved)	IESA	0	0	0.00	0.00		0	0.00			0	0.00	0.00
36 D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Group	IDPG	0	0	0.00	0.00		0	0.00			0	0.00	0.00
<ul> <li>D9 Infrastructure - PSU - Debentures/ Bonds</li> <li>D10 Infrastructure - PSU - CPs</li> </ul>	IPTD IPCP	1,99,454	3,739	0.79	0.5	, ,		0.79	0.59		3,537	0.41	0.30
39 D11 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	48,605	850	1.75	1.3			1.75	1.31		1,009	1.74	1.30
<ul> <li>40 D12 Infrastructure - Other Corporate Securities - CPs</li> <li>41 D42 Infrastructure Debt Instruments of InvITs</li> </ul>	ICCP	7,472	0	0.00	0.0		0 148	0.00			0 148	0.00	0.00
42 D13 Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	11,028	205	1.85	1.3	,	205	1.85	1.39	,	155		1.37
43 D14 Infrastructure - PSU - Debentures/ Bonds	IPFD	0	0	0.00	0.0		0	0.00			0	0.00	0.00
<ul> <li>D15 Infrastructure - Other Corporate Securities - Debentures/ Bonds</li> <li>D16 Infrastructure/Debentures /Bonds /CPs /loans</li> </ul>	ICFD IODS	0	0	0.00	0.0		0	0.00	0.00		0	0.00	0.00
46 C42 Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
47 D20 Infrastructure - Equity (including unlisted) 48 <b>E Approved Investment Subject To Exposure Norms</b>	IOEQ	5,194	5,661	108.99	81.5	5,194	5,661	108.99	81.56	0	0	0.00	0.00
49 E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	6,602	2,120	32.11	24.0	3 6,602	2,120	32.11	24.03	4,909	741	15.09	11.29
50 E2 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)- Quoted	EACE	1,84,042	6,166	3.35	2.5	, ,	6,166	3.35	2.51		1,098	2.11	1.58
<ul> <li>E3 PSU-(Approved Investments) - Equity Shares - quoted</li> <li>E4 Corporate Securities (Approved Investment ) - Equity Shares - Quoted</li> </ul>	ETPE ETCE	0	0	0.00	0.0		0	0.00	0.00		0	0.00	0.00
53 E5 Corporate Securities (Approved Investment ) -Equity Unquoted	EENQ	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
<ul> <li>54 E6 PSU - Equity Shares - Unquoted</li> <li>55 E7 Equity Shares - Companies incorporated outside India (invested prior to</li> </ul>	EEUQ EFES	0	0	0.00	0.00		0	0.00	0.00		0	0.00	0.00
IRDA Regulations)  56 E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	0	0.00	0.0		0	0.00			0	0.00	0.00
57 D43 Debt Instruments of REITs	EDRT	15,009	286	1.91	1.4.	·		1.91	1.43	,	203		1.40
<ul> <li>58 E9 Corporate Securities - Bonds - Taxable</li> <li>59 D40 Units of Real Estate Investment Trust (REITs)</li> </ul>	EPBT ERIT	19,121	301 145	1.58	0.9	,	301 145	1.58	0.92	·	16	0.55	0.41
60 E10 Corporate Securities - Bonds - Tax free	EPBF	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
<ul> <li>E11 Corporate Securities (Approved Investment ) -Pref Shares</li> <li>E12 Corporate Securities (Approved Investment ) -Investment in Subsidiaries</li> </ul>	EPNQ ECIS	0	0	0.00	0.0		0	0.00			0	0.00	0.00
63 E13 Corporate Securities (Approved Investment ) -Debentures	ECOS	2,44,277	4,702	1.92	1.4	4 2,44,277	4,702	1.92	1.44	1,66,853	2,895	1.73	1.30
<ul> <li>E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group</li> <li>E15 Corporate Securities (Approved Investment ) -Derivative Instruments</li> </ul>	EDPG ECDI	34,997	667	1.90	0.0	,	667	1.90 0.00			442	0.00	0.00
66 D35 Debt Capital Instruments (DCI-Basel III)	EDCI	12,500	261	2.09	1.5		261	2.09			262		1.57
67 E16 Investment Properties - Immovable	EINP	0	0	0.00	0.0		0	0.00			0	0.00	0.00
<ul> <li>E17 Loans - Policy Loans</li> <li>E18 Loans Secured Loans - Mortgage of Property in India (term Loan)</li> </ul>	ELPL ELMI	0	0	0.00	0.0		0	0.00	0.00		0	0.00	0.00
70 E19 Loans Secured Loans -Mortgage of Property outside India (term Loan)	ELMO	0	0	0.00	0.0		0	0.00			0	0.00	0.00
<ul> <li>71 E20 Deposits - Deposit with scheduled banks</li> <li>72 E21 Deposits - CDs with Scheduled Banks</li> </ul>	ECDB EDCD	42,724 43,555	197 826	0.46	0.3	,		0.46	0.34		58 380	0.33	0.25
72 E21 Deposits - CDs with Scrieduled Banks  73 E22 Deposits - Money at call and short notice with banks /Repo	ECMR	33,971	557	1.64	1.4	·		1.64			491	1.79	1.34
74 E23 CCIL (Approved Investement) - CBLO  75 E24 Commercial Papers issued by all India Financial Institutions, rated your	ECBO	0	0	0.00	0.00		0	0.00			0	0.00	0.00
<ul> <li>75 E24 Commercial Papers issued by all India Financial Institutions rated very strong or more</li> <li>76 E25 Application Money</li> </ul>	ECCP ECAM	17,123 27,618	330	0.00	0.0	,	330	0.00	0.00	,	83	0.85	0.63
77 E26 Deposit with Primary Dealers duly recognised by RBI	EDPD	0	0	0.00	0.0		0	0.00			0	0.00	0.00
<ul> <li>78 E27 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks</li> <li>79 E28 Perpetual Debt Instruments of Tier I and II Capital issued by Non-PSU</li> </ul>	EUPD EPPD	0	0	0.00	0.00		0	0.00			0	0.00	0.00
Banks  80 D 42 Debt ETFs - "Approved Investments"	EDTF	0	0	0.00	0.0		0	0.00			0	0.00	0.00
<ul> <li>81 E29 Perpetual Non-Cum. P.Shares and Redeemable Cumulative P.Shares of Tier 1 and 2 Capital issued by PSU Banks</li> <li>82 E30 Perpetual Non-Cum. P.Shares and Redeemable Cumulative P.Shares of</li> </ul>	EUPS	0	0	0.00	0.0		0	0.00			0	0.00	0.00
<ul> <li>E30 Perpetual Non-Cum. P. Shares and Redeemable Cumulative P. Shares of Tier 1 and 2 Capital issued by Non-PSU Banks</li> <li>E31 Foreign Debt Securities (Invested prior to IRDA Regulations)</li> </ul>	EPPS	0	0	0.00	0.0		0	0.00			0	0.00	0.00
84 E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	30,315	529	1.75	1.3			1.75	1.31		0	0.00	0.00
<ul> <li>E33 Mutual Funds - (under Insurer's Promoter Group)</li> <li>F Other than Approved Securities</li> </ul>	EMPG	6,555	112	1.71	1.29	6,555	112	1.71	1.28	0	0	0.00	0.00
87 F1 Other than Approved Investments -Bonds -PSU- Taxable	ОВРТ	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
<ul> <li>F2 Other than Approved Investments -Bonds -PSU- Tax free</li> <li>F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)</li> </ul>	OBPF OESH	52,779	3,054	0.00	0.00 4.33		3,054	0.00			486	0.00 4.31	0.00
90 F4 Equity Shares (incl. Equity related Instruments) - Promoter Group	OESH	0	0	0.00	0.0	·	0	0.00	0.00	,	0	0.00	0.00
91 F5 Other than Approved Investments -Debentures	OLDB	6,463	124	1.92	1.4	,	124	1.92		·	124		1.44
<ul> <li>92 F6 Debentures/ Bonds/ CPs/ Loans etc Promoter Group</li> <li>93 F7 Commercial Papers</li> </ul>	ODPG	0	0	0.00	0.0		0	0.00	0.00		0	0.00	0.00
94 F8 Other than Approved Investments -Pref Shares	OPSH	0	0	0.00	0.0	0 0	0	0.00	0.00	0	0	0.00	0.00
95 F9 Other than Approved Investments -Venture fund 96 F10 Other than Approved Investments -Short Trem Loans (Unsecured	OVNF OSLU	0	0	0.00	0.0		0	0.00	0.00		0	0.00	0.00
Deposits)  97 F11 Other than Approved Investments - Short Trem Loans (onsecured Deposits)	OTLW	0	0	0.00	0.00		0	0.00			0	0.00	0.00
98 F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	0.00			0	0.00			0	0.00	0.00
<ul> <li>F13 Mutual Funds - (under Insurer's Promoter Group)</li> <li>F14 Derivative Instruments</li> </ul>	OMPG OCDI	0	0	0.00	0.0		0	0.00	0.00		0	0.00	0.00
101 F15 Securitised Assets (underlying assets Housing Loan/ Infrastructure assets)		0	0	0.00	0.0		0	0.00			0	0.00	0.00
102 F16 Equity Shares (PSU & Unlisted)  103 E19 Passively Managed Equity ETF (Non Promoter Group)	OEPU OETF	0	0	0.00	0.0		0	0.00	0.00		0	0.00	0.00
104 F17 Investment properties - Immovable	OIPI	0	0	0.00	0.00		0	0.00			0	0.00	0.00
105 E26 Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)  106 E20 Passively Managed Equity ETE (Promoter Group)	ORAE	0	0	0.00	0.0		0	0.00	0.00		0	0.00	0.00
<ul> <li>E20 Passively Managed Equity ETF (Promoter Group)</li> <li>E12 SEBI approved Alternate Investment Fund (Category II)</li> </ul>	OETP	7,528	144	1.91	1.4		144	1.91	1.43		29	0.00	0.00
108 E25 Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	1,013	20	1.94	1.4	,		1.94	1.45	ŕ	45	2.23	1.67
109 E11 SEBI approved Alternate Investment Fund (Category I)	OAFA	453	29	6.48	4.8	5 453	29	6.48	4.85	832	28	3.38	2.53

(Amount in Rs. Lakhs)

6 Investment Regulations, as amended from time to time, to be referred

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments2 Yield netted for Tax

<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

<sup>4</sup> FORM shall be prepared in respect of each fund.5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

## FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

**Registration Number: 144** 

Statement as on: 30th June 2024 Name of Fund: GENERAL INSURANCE

**Statement of Down Graded Investments** 

**Periodicity of Submission: Quarterly** 

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	<b>Original Grade</b>	<b>Current Grade</b>	Date of last Downgrade	Remarks
A.	During the Quarter <sup>1</sup>								
1	8.80% NMDC STEEL 28 AUG 2025 STEPUP ON DOWNGRADE TO AA+ (EARLIER 7.30%)	ORAD	1,012.36	23/10/2020	ICRA	LAAA	LBBB+	05/06/2024	NA
В.	As on Date <sup>2</sup>								
1	8.80% NMDC STEEL 28 AUG 2025 STEPUP ON DOWNGRADE TO AA+ (EARLIER 7.30%)	ORAD	1,012.36	23/10/2020	ICRA	LAAA	LBBB+	05/06/2024	NA
2	8.83% IDFC FIRST BANK 15 JAN 2025	ECOS	1,000.00	01/10/2015	ICRA	LAAA	LAA+	23/05/2023	NA

# Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- **3** FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- **5** Investment Regulations, as amended from time to time, to be referred

	PE	RIODIC DISCLOSURES		
FORM NL-33	REINSURANCE/RETROCESSION RISK CONCENTRAT	ION		
Insurer:	SBI General Insurance Company Ltd	Date:	30.06.2024	
Registration No.	IRDA Reg. No. 144 dated 15/12/2009			
	For the period April 2024 - June 2024		(Amount in Rs. Lakhs)	

S.No.	Reinsurance/Retrocession Placements	No. of	Premium ceded	to reinsurers (Upt	to the Quarter)	Premium ceded to
		- reinsurers -	Proportional	Non- Proportional	Facultative	reinsurers / Tota reinsurance premium ceded (
	Outside India					
	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
	No. of Reinsurers with rating AA but less than AAA	13	13,351.98	92.54	28.08	13.66%
	No. of Reinsurers with rating A but less than AA	106	10,356.72	1,263.13	1,255.45	13.06%
	No. of Reinsurers with rating BBB but less than A	-	-	-	-	0.00%
	No. of Reinsurers with rating less than BBB	1	1.63	0.00	-	0.00%
	Total (A)	120	23,710.34	1,355.67	1,283.53	26.72%
	With In India					
	Indian Insurance Companies	18	8.73	-	1,735.24	1.77%
	FRBs	8	42,731.59	3,111.49	1,245.56	47.75%
	GIC Re	1	21,656.53	1,774.15	3.71	23.76%
	Other (to be Specified)	-	-	-	-	0.00%
	Total (B)	27	64,396.86	4,885.64	2,984.51	73.28%
	Grand Total (C)= (A)+(B)	147	88,107.19	6,241.31	4,268.04	100.00%

### Note:

<sup>(</sup>a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms.

<sup>(</sup>b) Figures are to be provided upto the quarter 30th June 2024

# FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

# GROSS DIRECT PREMIUM UNDERWRITTEN

Sl.No. State / Union Territory	y Fire Marine Hull Marine Cargo <u>Total Marine</u> Motor OD Motor TP <u>Total Motor</u> Health Personal Acc				al Accident	Travel	Insurance	Miscell <u>Total</u>		Workm	en's Di	ıblic/ Product	t Liability	Engine	erina		ation	Cron '	Insurance	Othor	segments <sup>(b)</sup>	Total Mis	scellaneous		Total												
State / Gillon Territory	-		rian	ne riun	Fidinic	cargo	<u> 10tur</u>	<del>Harme</del>	11000		11000111	100	<u>ur r-rotor</u>	•	rearen	Cisona	ii Accident	Indvers	insurunce	<u> 10tur</u>	<u>Treaten</u>	Compensa Employer's	ntion/	iblic, i loudet	Liability	Liigiiic		Avia			insurunce	Others	eginents	<u>rotar Prist</u>	<u>cenaneous</u>		Ottai
	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter		the Upto the	For the Quarter	Upto the quarter	For the Quarter		For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter		Upto the		, p	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	Upto the quarter	For the Quarter	•	For the Quarter	r Upto the quarter	For the Quarter	Upto the quarter
STATES																																+	+				+
1 Andhra Pradesh	3,306.05	3,306.05	0.00	0.0	219.68	219.68	219.68	219.68	1,086.16	1,086.16 2	,661.61 2,661	.61 3,747.	77 3,747.7	7 1,472.	1,472.12	1,560.03	3 1,560.03	1.0	2 1.02	3,033.17	3,033.17	5.77	5.77	13.75	13.75	193.51	193.51	0.00	0.00	12,012.80	30 12,012.80	0 171.	10 171.10	19,177.88	19,177.88	8 22,703.6	62 22,703.6
2 Arunachal Pradesh	54.68	54.68	0.00	0.0	0.00	0.00	0.00	0.00	319.16	319.16	207.44 207	.44 526.0	526.6	50 79.	55 79.55	4.4	1 4.41	0.0	0.00	83.96	83.96	0.00	0.00	0.04	0.04	4.56	4.56	0.00	0.00	0.0	0.00	0 7.	73 7.73	622.89	9 622.89	9 677.5	56 677.5
3 Assam	907.96	907.96	0.00	0.0	4.23	4.23	4.23	3 4.23	3 1,187.93	1,187.93 2	,186.45 2,186	.45 3,374.3	3,374.3	38 1,112.	57 1,112.57	367.95	5 367.95	, 0.0	2 0.02	2 1,480.54	1,480.54	0.52	0.52	6.27	6.27	15.94	15.94	0.00	0.00	1,477.31	31 1,477.31	1 46.	.35 46.35	6,401.32	6,401.32	2 7,313.5	50 7,313.5
4 Bihar	968.62	968.62	0.00	0.0	23.10	23.10	23.10	23.10	728.73	728.73	987.58 987	.58 1,716.3	31 1,716.3	31 1,276.8	85 1,276.85	1,081.47	7 1,081.47	0.1	2 0.12	2,358.44	2,358.44	0.12	0.12	5.99	5.99	31.92	31.92	0.00	0.00	0.0	0.00	0 110	85 110.85	4,223.62	4,223.62	2 5,215.3	34 5,215.3
5 Chhattisgarh	1,300.64	1,300.64	0.00	0.0	9.11	9.11	9.11	9.11	788.84	788.84	531.81 531	.81 1,320.0	56 1,320.6	56 542.	35 542.35	1,235.4	4 1,235.44	0.0	2 0.02	2 1,777.80	1,777.80	2.71	2.71	3.96	3.96	70.37	70.37	0.00	0.00	0.0	0.00	0 43.	15 43.15	3,218.65	3,218.65	5 4,528.4	41 4,528.4
6 Goa	116.93	116.93	0.00	0.0	7.60	7.60	7.60	7.60	186.48	186.48	178.41 178	.41 364.8	364.8	85.9	96 85.96	32.67	7 32.67	0.1	2 0.12	2 118.75	118.75	0.20	0.20	2.08	2.08	2.01	2.01	0.00	0.00	0.0	0.00	0 8	.82 8.82	2 496.75	75 496.75	5 621.2	29 621.2
7 Gujarat	6,238.57	6,238.57	0.00	0.0	419.37	419.37	419.37	7 419.37	7 2,686.82	2,686.82 5	,281.00 5,281	.00 7,967.8	32 7,967.8	3,295.	52 3,295.52	1,457.86	6 1,457.86	4.4	3 4.43	4,757.81	4,757.81	101.85	101.85	105.76	105.76	1,099.30	1,099.30	0.00	0.00	209.1	12 209.1	.2 391	73 391.73	14,633.40	14,633.40	0 21,291.3	35 21,291.
8 Haryana	1,761.15	1,761.15	0.00	0.0	302.83	302.83	302.83	3 302.83	1,550.44	1,550.44 1	,168.81 1,168	.81 2,719.2	25 2,719.2	25 2,247.	52 2,247.52	72.4	1 72.41	1.3	5 1.35	2,321.27	2,321.27	5.39	5.39	132.16	132.16	90.22	90.22	0.00	0.00	0.0	JO 0.0'	0 143	41 143.41	5,411.71	5,411.71	1 7,475.6	69 7,475.
9 Himachal Pradesh	638.65	638.65	0.00	0.0	28.22	28.22	28.22	2 28.22	2 646.34	646.34 1	,310.10 1,310	.10 1,956.4	43 1,956. <sup>4</sup>	3 116.3	33 116.33	190.99	9 190.99	0.0	6 0.06	307.38	307.38	2.24	2.24	7.07	7.07	7.70	7.70	0.00	0.00	0.0	0.00	0 27	.56 27.56	5 2,308.40	2,308.40	0 2,975.2	27 2,975.
10 Jharkhand	564.97	564.97	0.00	0.0	2.14	2.14	2.14	4 2.14	878.79	878.79 1	,290.64 1,290	.64 2,169.4	44 2,169. <sup>4</sup>	942.0	61 942.61	1,005.09	9 1,005.09	0.2	3 0.23	1,947.93	1,947.93	1.64	1.64	4.34	4.34	14.10	14.10	0.00	0.00	0.0	0.0	0 48	21 48.21	4,185.66	66 4,185.66	6 4,752.7	76 4,752. <sup>-</sup>
11 Karnataka	3,046.88	3,046.88	0.00	0.0	146.20	146.20	146.20	0 146.20	3,436.48	3,436.48 2	,928.19 2,928	.19 6,364.0	6,364.6	67 6,946.9	98 6,946.98	724.45	5 724.45	3.7	3 3.73	7,675.15	7,675.15	6.32	6.32	217.12	217.12	215.31	215.31	3.81	3.81	0.0	00 0.00	00 256.4	.49 256.49	9 14,738.88	8 14,738.88	8 17,931.9	97 17,931.
12 Kerala	1,478.06	1,478.06	0.00	0.0	31.41	31.41	31.41	1 31.41	2,106.35	2,106.35	923.79 923	.79 3,030.	14 3,030.1	.4 3,258.	53 3,258.53	771.32	2 771.32	2 2.3	1 2.31	4,032.16	4,032.16	2.31	2.31	20.93	20.93	25.97	25.97	0.00	0.00	0.0	00 0.0	0 51	28 51.28	7,162.78	7,162.78	8 8,672.2	<u> </u>
13 Madhya Pradesh	1,282.46	-	0.00	0 0.0	146.39	146.39	146.39	9 146.39	2,268.13	2,268.13 1	,251.77 1,251	.77 3,519.9	90 3,519.9	00 1,451.	11 1,451.11	971.89	9 971.89	1.9	7 1.97	2,424.97	2,424.97	6.38	6.38	22.81	22.81	68.73	68.73	0.00	0.00	0.0	00 0.0	0 97	46 97.46	6,140.25	5 6,140.25		
14 Maharashtra	11,069.25	11,069.25	0.00	0.0	679.18	679.18					,916.41 6,916			·	·			9.3	7 9.37	18,364.92			24.90	1,300.94	1,300.94	862.03	862.03	0.00	0.00	1,667.47	47 1,667.47	1,419.7	70 1,419.70	·	·		
15 Manipur	74.46		0.00	0 0.0			0.00					.72 156.4		,	77 37.77	13.26	6 13.26	0.0	1 0.01	51.04	51.04		0.00	0.25	0.25	2.30	2.30	0.00	0.00	0.0	00 0.00		.06 10.06	5 220.10			,
16 Meghalaya	96.39	96 39	0.00	0 0.0	0.03	0.03	0.00	3 0.03	3 118.08	118.08		.66 300.			41 158.41	29 44	4 29 44	1 0.0	0.00	187.85	187.85		0.33	0.27	0.23	0.00	0.00	0.00	0.00	1 0.0	00 0.0		70 18.70	507.9	00 507.90		
17 Mizoram	120.09	120.09	0.00	0.0	0.00	0.00	0.03	0.00	43.00	43.00	76.91 76	.91 119.9			68 96 68	198 10	0 198 10	0.00	0 0.00	294.78	294.78	0.33	0.33	0.50	0.27	0.00	0.00	0.00	0.00	1 0.00	00 0.00	)0 76	51 76 51	1 492.07	307.130		16 612
18 Nagaland	30.88		0.00	0.0	0.09	0.09	0.09	9 0.09	91.39	91.39	144.98 144				18 75 18	8 8 5	3 8 53	3 0.00	0.00			0.00	0.00	0.14	0.30	0.51	0.50	0.00	0.00	± 0.00	00 0.00	)0 2	.65 2.65	323.38			35 354.
19 Odisha	2,231.77		0.00			106.12			2 1,475.70		,325.94 3,325				53 1,212.53	497.59	9 497.59			1,710.64			4.94	8 10	8 10	155.73	155.73	0.00	0.00	1 0.00	0.00						
20 Punjab	·	-								•			,	ŕ	,				2 2 77	,	·			20.22	30.33		100.70	0.00	0.00	1 0.00				3,,,,,,,	,	,	, ,
	1,313.52		0.00	1	122.11				,	,	,325.20 2,325					487.8			2 3.72	1,304.87			2.07	29.22	29.22	40.39	40.39	0.00	0.00	120.1	0.00			5,389.65	·	5 6,825.5 1 9,059.7	
21 Rajasthan	1,934.05		0.00				20175		,	,				.8 1,065	28 1,065.28	2,625.09	5 2,625.05	0.78	0.78	3,691.11	·	2.07	2.07	28.37	28.37	48.11	48.11	0.00	0.00	139.19	19 139.19	19 162.9	.98 162.98	7,069.01			•
22 Sikkim	44.47		0.00	-			0.00		87.40	571.15		.03 185.4		40.0	09 40.09	1.83	3 1.83	0.02	4 0.04	41.96	41.96	0.06	0.06	0.09	0.09	0.57	0.57	0.00	0.00	0.00	0.00	1.7	1.88	229.98	229.98		
23 Tamil Nadu		4,971.40	0.00	0.00	2200				3,418.10		,571.84 2,571									3,984.87			17.73	154.42	154.42			0.00	0.00	0.00	0.00						
24 Telangana	3,502.60		0.00	1		152.96				1,785.83 2			,	·	,		7 3,565.77		2 2.42	3, 100.50	·		11.22	58.88	58.88	199.79	199.79	0.00	0.00	0.00	0.00			·	•	6 14,691.3	
25 Tripura	64.24	64.24	0.00	0.0	0.01	0.01	0.01	0.01				.45 296.0				55.16	6 55.16	0.01	0.01	221.63			0.14	0.53	0.53	0.36	0.36	0.00	0.00	0.00	0.00	J 7./	7.00	526.27			
26 Uttarakhand	642.48		0.00	0.0	41.78	41.78	41.78	8 41.78	819.12		653.24 653	,				311.9	1 311.91		6 0.16	820.83	820.83		0.64	4.77	4.77	130.20	130.20	0.00	0.00	6.79	9 6.79	<i>θ</i> 58. <i>t</i>	.06 58.06	2,493.65	,	ŕ	,
27 Uttar Pradesh	2,844.88		0.00	0.0						4,738.35 4							4 2,397.44		8 1.78	5,612.52			6.77	70.23	70.23	102.91	102.91	0.00	0.00	0.00	0.00	320.4	49 320.49	15,234.79	·	9 18,244.0	
28 West Bengal	2,531.23	,	0.00	0.0	110.93	110.93	110.93	110.93	1,486.80	1,486.80 2	,990.46 2,990	.46 4,477.2	,		45 2,639.45				1.61	3,390.20	3,390.20		0.24	29.00	29.00	93.93	93.93	0.00	0.00	0.00	0.00	J 122.	.23 122.23	8,112.87	·	·	02 10,755.0
TOTAL (A)  UNION TERRITORIES <sup>c</sup>	53,137.36	53,137.36	0.00	0.00	2,998.93	2,998.93	2,998.93	3 2,998.93	41,472.31	41,472.31 48,	188.36 48,188	36 89,660.6	89,660.6	7 54,997.6	54 54,997.64	23,510.38	8 23,510.38	39.24	39.24	78,547.26	78,547.26	206.75	206.75	2,228.00	2,228.00	3,938.92	3,938.92	3.81	3.81	15,512.69	9 15,512.69	4,544.5	50 4,544.50	1,94,642.60	0 1,94,642.60	0 2,50,778.8	9 2,50,778.8
Andaman and Nicobar Islands	31.95	31.95	0.00	0.0	0.01	0.01	0.01	1 0.01	4.26	4.26	7.25 7	.25 11.5	52 11.5	52 34.	20 34.20	25.5	4 25.54	1 0.0	3 0.03	59.76	59.76	0.00	0.00	0.71	0.71	0.00	0.00	0.00	0.00	0.00	00 0.00	00 3	.53 3.53	3 75.52	75.52	2 107.4	48 107.
2 Chandigarh	45.09	45.09	0.00		8.45	8.45				239.20	177.76 177	.76 416.9	96 416.9					1 0.45	5 0.45	5 443.72	443.72		1.15	2 28	2 28	0.69	0.69	0.00	0.00	± 0.c	00 0.00		.54 2.54	1 867.34			
										46.00						0.19	0 0.10	0.15	0.13	26 51				17.20	17.20	4.10	4.10	0.00	0.00	1 0.00	00 0.00						
3 Dadra and Nagar Haveli	221.48	221.48	0.00	0.0	22.57						52.20 52	.20 98.5	90.5	59 26.5	20.2	0.18	0.18	0.12	0.12	20.51	26.51		8.89	17.30	17.30	4.10	4.10	0.00	0.00	0.00	0.00	1.0	.02 4.02	133111	1001.12		72
4 Daman & Diu	0.41		0.00	0.0			0.08			0.13	0.31	.31 0.3	50 0.5	0.	58 0.58	0.00	0.00		0.00		0.50		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		.16 11.16	12.24			2 12.7
5 Govt. of NCT of Delhi	1,359.50	1,359.50	0.00	0.0	201.59	201.59	201.59	201.59	894.51	894.51 1	,049.50 1,049	.50 1,944.0	00 1,944.0	1,008.	70 1,008.70	243.32	2 243.32	2.47	2 2.42	1,254.43	1,254.43	3.04	3.04	75.47	75.47	24.31	24.31	0.00	0.00	11.6!	65 11.65	5 80./	.08 80.08	3,392.99	9 3,392.99	9 4,954.0	,
6 Jammu & Kashmir	242.29	242.29	0.00	0.0	20.32	20.32	20.32	2 20.32	734.57	734.57 1	,129.89 1,129	.89 1,864.	1,864.4	187.	89 187.89	89.74	4 89.74	0.06	0.06	277.69	277.69	1.21	1.21	1.36	1.36	110.98	110.98	0.00	0.00	0.00	0.00	J 18.	.54 18.54	2,274.25	2,274.25	5 2,536.8	2,536.8
7 Ladakh	7.98	7.98	0.00	0.0	0.00	0.00	0.00	0.00	23.01	23.01	21.19 21	.19 44.2	20 44.2	20 13.4	41 13.41	. 2.3:	1 2.31	0.00	0.00	15.72	15.72	0.00	0.00	0.05	0.05	0.13	0.13	0.00	0.00	0.0′	0.00	0 0.	.69 0.69	60.80	60.80	0 68.7	7 68.7
8 Lakshadweep	0.41	0.41	0.00	0.0	0.00	0.00	0.00	0.00	0.12	0.12	1.66 1	.66 1.7	78 1.7	78 1.5	81 1.81	. 0.03	3 0.03	0.0	0.00	1.84	1.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0	0.00	0 0,	0.00	3.61	3.61	1 4.0	)2 4.0
9 Puducherry	88.22	88.22	0.00	0.0	1.85	1.85	1.85	5 1.85	235.44	235.44	128.09 128	.09 363.	53 363.5	53 22.3	39 22.39	1.55	5 1.55	0.0	1 0.01	23.95	23.95	0.15	0.15	0.74	0.74	0.00	0.00	0.00	0.00	0.0	0.00	0 2.	73 2.73	391.11	1 391.11	1 481.1	481.
TOTAL (B)	1,997.33	1,997.33	0.00	0.0	254.87	254.87	254.87	7 254.87	2,177.69	2,177.69 2,	567.85 2,567	85 4,745.5	55 4,745.5	5 1,373.5	55 1,373.55	727.57	7 727.57	3.08	3.08	2,104.20	2,104.20	14.45	14.45	97.92	97.92	140.21	140.21	0.00	0.00	11.6	55 11.65	55 123.2	28 123.28	7,237.26	6 7,237.26	6 9,489.4	9,489.4
																																+					+
																																	+				+
Outside India	0	0	(	0	0	0	0	0	0	0	0	0	0	0	0 0		0	(	0	0	0	0	0	0	0	0	0	0	0	(	0 (	٥	0 0	0	0	0	0
1 TOTAL (C)	0	0	(	0	0	0	0	0	0	0	0	0	0	0	0 0		0	c	0	0	0	0	0	0	0	0	0	0	0		0 0	)	0 0		0	0	0
																														1							
					1			I						1				1	1	1									1	1			1	1			
Grand Total (A)+(B)+(C)	55,135	55,135	(	0	3.254	3,254	3,254	3,254	43,650	43,650	50,756 50,7	56 94,40	94,40	6 56,37	71 56,371	. 24,238	8 24,238	42	2 47	80,651	80,651	221	221.20	2,326	2,326	4,079	4,079	4	4	15,524	24 15,524	4,66	68 4,668	3 2,01,880	2.01.880	0 2.60.26	58 2,60,26

(Amount in Rs. Lakhs)

(d) For the Quarter and Upto the Quarter information are to be shown in separate sheets

Note :(a) The grand total of GROSS DIRECT PREMIUM UNDERWRITTEN is consistent with the all relevant NL forms

<sup>(</sup>a) The grand total of GROSS DIRECT PREMIUM UNDERWRITTEN is consistent with the all relevant NL forms

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

<sup>(</sup>c) Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

# FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

# Name of the Insurer: SBI General Insurance Company Limited

								(Amount in Rs. Lakhs	
Sl.No.	Line of Business	For the (	Quarter	For the correspondi previou		upto the	quarter	Up to the correspond	ding quarter of the
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	55,134.68	1,52,710	46,566.04	1,07,272.00	55,134.68	1,52,710	46,566.04	1,07,272.00
2	Marine Cargo	3,253.80	2,497	2,397.53	2,247.00	3,253.80	2,497	2,397.53	2,247.00
3	Marine Other than Cargo	0.00	0	0.00	0.00	0.00	0	0.00	0.00
4	Motor OD	43,650.01	6,72,071	21,817.36	3,35,388.00	43,650.01	6,72,071	21,817.36	3,35,388.00
5	Motor TP	50,756.21	2,63,463	22,329.87	1,10,030.00	50,756.21	2,63,463	22,329.87	1,10,030.00
6	Health	56,371.18	1,11,790	57,552.14	1,53,117.00	56,371.18	1,11,790	57,552.14	1,53,117.00
7	Personal Accident	24,237.95	1,33,513	19,767.04	1,23,067.00	24,237.95	1,33,513	19,767.04	1,23,067.00
8	Travel	42.32	1,337	30.13	489.00	42.32	1,337	30.13	489.00
9	Workmen's Compensation/ Employer's liability	2,515.09	11,606	159.83	691.00	2,515.09	11,606	159.83	691.00
10	Public/ Product Liability	32.02	70	4,508.84	1,171.00	32.02	70	4,508.84	1,171.00
11	Engineering	4,079.13	1,558	3,815.39	1,064.00	4,079.13	1,558	3,815.39	1,064.00
12	Aviation	3.81	0	0.00	0.00	3.81	0	0.00	0.00
13	Crop Insurance	15,524.34	14,45,907	14,849.12	9,30,570.00	15,524.34	14,45,907	14,849.12	9,30,570.00
14	Other segments (Credit Guarantee)	432.04	21	657.16	23.00	432.04	21	657.16	23.00
15	Miscellaneous	4,235.75	2,26,621	2,426.72	2,11,355.00	4,235.75	2,26,621	2,426.72	2,11,355.00

Date:

Jun-24

<sup>(</sup>a) Premium stands for amount of gross direct premium written in India

<sup>(</sup>b) The line of business which are not applicable for any company should be filled up with NA.

<sup>(</sup>c) Figure '0' in those fields will imply no business in the segment.

<sup>(</sup>d) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

<sup>(</sup>e) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

# FORM NL-36- BUSINESS -CHANNELS WISE

# Name of the Insurer: SBI General Insurance Company Limited

Up to the corresponding quarter of the SI.No. Channels For the Quarter **Upto the Quarter** For the corresponding quarter of the previous year previous year No. of Policies Premium No. of Policies Premium No. of Policies Premium No. of Policies Premium (Rs.Lakhs) (Rs.Lakhs) (Rs.Lakhs) (Rs.Lakhs) 1,27,083 90,474 13,228 Individual agents 19,316 1,27,083 19,316 90,474 13,228 5,22,407 5,22,407 5,14,624 65,170 5,14,624 65,170 61,010 61,010 Corporate Agents-Banks Corporate Agents -Others 1,560 1,560 1,288 18,416 18,416 17,739 1,288 17,739 3,43,020 8,31,473 1,41,630 8,31,473 1,41,630 90,683 3,43,020 90,683 Brokers Micro Agents 51 51 Direct Business: -Officers/Employees 349 7,056 589 589 -Online (Through Company Website) 17 349 7,056 17 29,095 -Others (Other than Through Company Website) 14,22,549 30,142 14,22,549 30,142 9,39,134 29,095 9,39,134 1,06,808 2,033 2,033 56,325 920 56,325 920 1,06,808 Common Service Centres(CSC) 1,701 398 Insurance Marketing Firm 1,701 398 290 290 Point of sales person (Direct) 160 160 -12 -12 MISP (Direct) Web Aggregators Referral Arrangements Other (to be sepcified) 30,23,164 2,60,268 30,23,164 2,60,268 19,76,484 1,96,877 19,76,484 1,96,877 Total (A) Business outside India (B) 2,60,268.34 Grand Total (A+B) 30,23,164 30,23,164 2,60,268 19,76,484 1,96,877 19,76,484 1,96,877

# Note:

- (a). Premium means amount of premium received from business acquired by the source
- (b). No of Policies stand for no. of policies sold
- (c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

Jun-24

### FORM NL-37-CLAIMS DATA

Name of the Insurer: SBI General Insurance Co. - DIRECT

For the quarter ending \_Q1 FY 2024-25

				Marine Hull						1				T =				T ==	No. of claims only	
SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	790	169	0	169	10533	14949	25482	17487	2051	28	19566	39	811	53	0	13935	19	324	61188
2	Claims reported during the period	1616	1111	0	1111	108747	2287	111034	98184	2033	32	100249	142	184	295	0	3980	18	2227	220856
	(a) Booked During the period	1529	1075	0	1075	108212	2142	110354	95986	1472	27	97485	118	161	266	0	3291	18	2096	216393
	(b) Reopened during the Period	87	36	0	36	535	145	680	2198	561	5	2764	24	23	29	0	689	0	131	4463
	(c) Other Adjustment (to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Claims Settled during the period	627	566	0	566	91313	1105	92418	82796	673	8	83477	40	141	138	0	3083	5	1208	181703
	(a) paid during the period (b) Other Adjustment ( to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Claims Repudiated during the period	282	61	0	61	626	0	626	1323	51	0	1374	4	0	7	0	0	0	146	2500
	Other Adjustment ( to be specified)	259	294	0	294	4855	307	5162	11410	900	21	12331	64	137	89	0	428	13	331	19108
5	Unclaimed (Pending claims which are transferred to Unclaimed Alc. after the mandatory period as prescribed by the Authority)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Claims O/S at End of the period	1238	359	0	359	22486	15824	38310	20142	2460	31	22633	73	717	114	0	14404	19	866	78733
	Less than 3months	572	281	0	281	19989	2059	22048	18078	1249	15	19342	49	127	91	0	942	12	714	44178
	3 months to 6 months	49	21	0	21	1384	2018	3402	853	546	7	1406	7	330	12	0	1906	3	8	7144
	6months to 1 year	80	6	0	6	131	2904	3035	115	99	2	216	3	200	3	0	2705	1	7	6256
	1year and above	537	51	0	51	982	8843	9825	1096	566	7	1669	14	60	8	0	8851	3	137	21155

Notes:(a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claims ofs should be exclusive of IBNR AND IBNER reserves

Name of the Insurer: SBI General Insurance Co. - DIRECT For the quarter ending \_Q1 FY 2024-25

																		(Amount in Rs. Lakh		
SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	65291	1753	0	1753	16863	176145	193008	13900	26593	34	40527	319	2679	5765	0	16849	991	924	328106
2	Claims reported during the period	14169	1415	0	1415	38764	25093	63857	60107	17858	209	78175	306	589	981	0	48423	294	1599	209807
	(a) Booked During the period	13406	1369	0	1369	38573	23502	62076	58762	12930	176	71869	254	515	884	0	40040	294	1505	205568
	(b) Reopened during the Period	763	46	0	46	191	1591	1782	1346	4928	33	6306	52	74	96	0	8383	0	94	4240
	(c) Other Adjustment (to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Claims Settled during the period	10250	576	0	576	26800	8815	35615	53433	7713	17	61163	105	1069	376	0	29859	189	790	139993
	(a) paid during the period (b) Other Adjustment ( to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Claims Repudiated during the period	5200	50	0	50	428	0	428	405	320	0	725	5	0	56	0	0	0	46	6172
	Other Adjustment ( to be specified)	4776	240	0	240	3321	6879	10200	3494	5642	9	9146	73	450	708	0	20431	707	104	47172
5	Unclaimed (Pending claims which are transferred to Unclaimed Alc. after the mandatory period as prescribed by the Authority)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Claims O/S at End of the period	59235	2301	0	2301	25078	185544	210622	16675	30777	216	47668	442	1750	5606	0	14982	389	1583	344577
	Less than 3months	11677	852	0	852	16949	20187	37136	13509	14088	17	27613	211	200	841	0	2619	272	874	82294
	3 months to 6 months	11891	571	0	571	2576	22096	24672	1629	7949	8	9586	90	607	277	0	1206	79	108	49087
	6months to 1 year	25973	469	0	469	484	33199	33683	193	1627	142	1962	41	303	4068	0	3336	2	25	69862
	1year and above	9693	409	0	409	5069	110062	115131	1344	7113	50	8507	100	640	419	0	7821	37	577	143334

Notes:(a) The Claims O'S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o's should be exclusive of IBNR AND IBNER reserves

### FORM NL-37-CLAIMS DATA

Name of the Insurer: SBI General Insurance Co. - CO-INS

For the quarter ending \_Q1 FY 2024-25

																			No. of claims only	
SL No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims OrS at the beginning of the period	1512	1109	0	1109	327	2691	3018	822	502	0	1324	10	117	463	4	0	0	97	7654
2	Claims reported during the period	971	8050	0	8050	40	123	163	101212	430	0	101642	4	4	710	0	0	0	191	111735
	(a) Booked During the period	844	7377	0	7377	0	0	0	101170	414	0	101584	4	2	678	0	0	0	181	110670
	(b) Reopened during the Period	127	673	0	673	40	123	163	42	16	0	58	0	2	32	0	0	0	10	1065
	(c) Other Adjustment (to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Claims Settled during the period	722	7052	0	7052	288	1966	2254	99918	184	0	100102	0	7	473	0	0	0	137	110747
	(a) paid during the period (b) Other Adjustment ( to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Claims Repudiated during the period	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Adjustment ( to be specified)	285	1132	0	1132	79	15	94	1331	422	0	1753	0	0	43	0	0	0	39	3346
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Claims O/S at End of the period	1476	975	0	975	0	833	833	785	326	0	1111	14	114	657	4	0	0	112	5296
	Less than 3months	355	561	0	561	0	0	0	171	281	0	452	4	1	354	0	0	0	77	1804
	3 months to 6 months	273	300	0	300	0	0	0	451	32	0	483	0	7	146	0	0	0	22	1231
	6months to 1 year	420	69	0	69	0	728	728	89	10	0	99	0	19	119	0	0	0	8	1462
	1year and above	428	45	0	45	0	105	105	74	3	0	77	10	87	38	4	0	0	5	799

Notice:

10 To Claims O'S Squee an consistent with all relevant N. forms

10 To Claims O'S Squee and consistent with all relevant N. forms

10 Regulated means rejected, partial rejection on account of policy items and conditions

(c) Claim os should be exclusive of Black AND IDINER reserved.

Name of the Insurer: SSI General Insurance Co. CO-MS

For the quarter ending \_Q1 FY 2024-25

																		(Amount in Rs. Lakh		
SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	49092	2690	0	2690	546	14068	14614	4828	460	0	5288	0	1106	3260	19	0	0	763	76832
2	Claims reported during the period	4766	568	0	568	1366	37418	38784	6381	51	0	6432	0	97	240	0	0	0	60	50948
	(a) Booked During the period	4142	521	0	521	0	0	0	6378	49	0	6428	0	49	229	0	0	0	57	50462
	(b) Reopened during the Period	623	47	0	47	1366	37418	38784	3	2	0	5	0	49	11	0	0	0	3	486
	(c) Other Adjustment (to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Claims Settled during the period	3619	703	0	703	1795	47256	49051	5661	47	0	5708	0	2	70	0	0	0	69	59222
	(a) paid during the period (b) Other Adjustment ( to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Claims Repudated during the period	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Adjustment ( to be specified)	4007	523	0	523	117	471	588	295	392	0	687	0	1	58	0	0	0	65	5929
5	Unclaimed (Pending claims which are transferred to Unclaimed Alc. after the mandatory period as prescribed by the Authority)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Claims O/S at End of the period	46231	2033	0	2033	0	3759	3759	5253	72	0	5325	1	1200	3372	19	0	0	689	62629
	Less than 3months	2963	260	0	260	0	0	0	569	25	0	594	0	0	167	0	0	0	36	4020
	3 months to 6 months	16496	332	0	332	0	0	0	1797	7	0	1804	0	447	337	0	0	0	22	19438
	Smorths to 1 year	9461	214	0	214	0	3262	3262	527	18	0	545	0	115	670	0	0	0	29	14296
	1year and above	17311	1227	0	1227	0	497	497	2360	22	0	2382	0	637	2198	19	0	0	603	24875

Notes - 
(a) The Claims O/S figures are consistent with all relevant NL forms 
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions 
(c) Claim or's should be exclusive of IBNR AND IBNER reserves

Upto the quarter ending \_Q1 FY 2036-25

St. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health		Public/Product	Engineering	Aviation	Crop Insurance	Other segments**	Miscellaneous	Total
		744	manio cargo			man ou	mant ir	102 800	- Annau	Personal Account		Tua Man	Employer's liability	Liability		Anada.	Copinazion	Communication in the Communica	micronius.	
1	Claims CIS at the beginning of the period	790	100	0	169	10533	16969	25482	17687	2051	28	19566	39	811	2		13935	19	334	61188
2	Chains recorded during the period	1616	1111	0	1111	108747	2297	111034	98184	2033	32	100349	162	194	296	0	3990	18	2227	220856
	(x) Booked During the period	1529	1075	0	1075	108212	2142	110354	95989	1472	27	97485	118	161	206		3291	18	2096	216393
	(b) Respensed-during the Period	67	36	0	36	535	145	680	2198	561	s	2764	24	23	29	0	609	0	191	4463
	(c) Other Adjustment (to be specified)	0		0		0	0	0	0		0	0			0	0	0	0	0	0
3	Chains Settled during the period	627	586	0	566	91313	1105	92418	82796	673		85677	- 6	141	138	0	3083	5	1208	191703
	(a) paid during the period (b) Other Adjustment ( to be specified)	0		0		0	0	0	0		0	0	0		0		0	0	0	
4	Chains Repudated during the period	292	61	0	61	626	0	606	1323	51	0	1374	4		7		0	0	140	2500
	Other Adjustment ( to be specified)	259	294	0	294	4855	307	5162	11410	900	21	12931	64	197	89		429	13	301	19108
5	Unclaimed (Pending claims which are transferred to Unclaimed Aic. after the mandatory period as prescribed by the Authority)	0	۰	0	۰		0	۰	0	۰	0	0	0	٠	0	۰	0	0		
4	Claims OrS at End of the period	1238	359	0	350	22496	15834	38010	20142	2460	31	22633	73	717	114		16404	19	966	79723
	Less than Smonths	\$72	281	0	281	19989	2059	22048	18078	1249	15	19942	49	127	91		942	12	716	44179
	3 months to 6 months	49	21	0	21	1394	2018	5402	853	546	7	1406	7	200	12		1906	3		7144
	Smooths to 1 year	80	4	0	4	131	2904	3035	115	90	2	216	3	200	3		2706	1	7	6256
	tyear and above	\$32	51	0	51	982	8943	9825	1096	566	7	1009	14	60			8851	3	137	21155

Nations - (4) The Claims Old Signess are consistent with all interact NL forms (4) The Claims Old Signess are consistent with all interact NL forms (5) Regulation reason injection of partial rejection on account of policy terms and conditions (c) Claims on its involves exclusive all RMP AND INFORM research Nations of the Instance: 1888 december 1888 of the Instance Co. - DIRECT

																	(Amount in Rs. Lakhs)	Upto the quarter of	
St. No. Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1 Claims OS at the beginning of the period	65291	1753	0	1753	16863	176145	190008	13900	26593	34	40527	319	2679	5765	0	10049	991	904	329106
2 Claims reported during the period	14109	1615	0	1415	38764	25090	63657	60107	17858	209	79175	306	509	901		49423	294	1599	209807
(a) Blocked During the period	13406	1309	0	1309	38573	29502	62076	58792	12990	176	71909	254	515	894		40040	294	1505	205568
(b) Reopened during the Period	763	46	0	- 4	191	1591	1792	1366	4929	22	6306	53	74	96	0	8083	0	94	4240
(c) Other Adjustment (to be specified)	0		0		0	0		0			0	0		0		0	0	0	
3 Chains Settled during the period	10250	676	0	576	26800	8615	35815	53433	7713	17	61163	105	1069	376	0	29859	100	790	13999
(a) paid during the period (b) Other Adjustment ( to be specified)	0		0	0	0	0	0	0	0	0	0	0		0		0	0	0	0
4 Chine Republished during the period	5200	50	0	20	429	0	423	425	320	0	725	5	۰	56		0	0	46	6173
Other Adjustment ( to be specified)	4776	240		260	3321	6679	10200	3494	5042	9	9145	73	460	708		20421	397	104	42172
5 Unclaimed (Pending claims which are transferred to Unclaimed Aic. after the mandatory period as prescribed by the Authority)	0	۰	0		0	0		0		0	0	0	٠	0		0	0	0	0
6 Chains O'S at End of the period	58235	2301	0	2301	25079	195544	210022	16675	36777	216	47668	662	1750	5606		14982	300	1583	36457
Less than Smonths	11077	852	0	652	10949	20167	37136	13509	14088	17	27613	211	200	841	0	2019	272	874	8229
3 months to 6 months	11991	\$21	0	£21	2576	22096	24672	1629	7949		9589	90	607	277		1206	79	108	4906
Smonths to 1 year	25973	409		400	464	22199	23682	193	1627	142	1962	41	303	4000		2026	2	25	699
Tyear and above	9083	409	0	409	5009	110062	115131	1364	7113	50	8607	100	640	419		7921	27	577	1430

Nation.

10 The Collect Of Signers are consistent with all selected Ms. Botto.

10 The Collect Of Signers are consistent with all selected Ms. Botto.

10 Poundated reason special printing section in excess of significant sections and considerate (Collection can excelled sections of SIGNET sections).

FORM Ms. 27 CLAWS DOTA

Nation of the Security. SME General Insurance Co. - CO-INS

																			No. of claims only	
SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/Product Liability	Engineering	Aviation	Crop Insurance	Other segments**	Miscellaneous	Total
1 Claims	ss OS at the beginning of the period	1512	1109	0	1109	327	2091	3018	822	562	0	1324	10	117	463	4	0	0	97	7654
2 China	se reported during the period	971	8050	0	8050	40	123	163	101212	430	0	101642	4	4	710		0	0	191	111735
(a) Box	ooked During the period	844	7977	0	7327	0	0		101170	414	0	101584	4	2	679		0	0	191	110670
(b) Rm	acpened during the Period	127	673	0	673	40	123	163	42	16	0	SA	0	2	32		0	0	10	1065
(c) OB	ther Adjustment (to be specified)	0		0		0	0		0		0	0	0		0		0	0	0	0
3 Clains	ns Settled during the period	722	7052	0	7062	288	1986	2254	99913	184	0	100102	0	7	472		0	0	137	110747
(x) pai (b) Ce	aid during the period ther Adjustment ( to be specified)	0		0		0	0		0		0	0	0		0		0	0	0	0
4 Claims	ns Repudiated during the period	0		0		0	0		0		0	0	0		0		0	0	0	0
Other	r Adjustment ( to be specified)	265	1132	0	1132	79	15	94	1321	422	0	1753	0		43		0	0	39	2346
	laimed (Pending claims which are transferred to Unclaimed after the mandatory period as prescribed by the Authority)	0	0	0		0	0		0		0	0	0		0		0	0	0	0
6 Claim	ns OS at End of the period	1476	975	0	975	0	833	823	765	336	0	1111	54	154	457	4	0	0	112	5296
Less th	than Smonths	355	581	0	581	0	0		171	281	0	452	4	1	354			0	77	1904
3 mon	riths to 6 months	273	200	0	300		0		451	32	0	493	0	7	160				22	1221
6mont	oths to 1 year	420	69	0	- 00		726	728	89	10	0	99	0	19	119			0		1462
Tyear a	r and above	429	45	0	-6	0	105	105	34	3	0	27	10	17	30	4		0	5	799

(A) The Chains O/G figures are consistent with all miseaset M. toron
(ii) The Chains O/G figures are consistent with all miseaset M. toron
(ii) Deputured mass rejected, partial rejection on account of policy terms and conditions
(ii) Chain of an include acculate of EMA AND EMEC reseases

Name of the lateral and the la

SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/	Public/Product	Engineering	Aviation	Crop Insurance	(Amount in Rs. Lakhs) Other segments**	Miscellaneous	Total
SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims OfS at the beginning of the period	49002	2000	0	2690	546	14000	14014	4626	460	0	5288	0	1106	3260	19	0	0	760	76832
2	Claims reported during the period.	4766	568	0	566	1366	37418	38784	6381	51	0	6432	0	97	240		0	0	60	5096
	(a) Booked During the period	4142	521	0	521	0	0	0	6376	49	0	6429	0	- 0	229		0	0	Ω	5046
	(b) Responed during the Period	623	47	0	0	1366	37418	38784	3	2	0	5	0	49	11		0	0	3	400
	(c) Other Adjustment (to be specified)	0		0			0		0		0	0	0		0		0	0		0
3	Claims Settled during the period	3019	700	0	703	1796	67256	49051	5661	47	0	5708	0	2	70		0	0		592
	(s) paid during the period (b) Other Adjustment ( to be specified)	0		0			0		0		0	0	0		0		0	0	0	
	Claims Repudiated during the period	0		0		0	0		0	۰	0	0	0		0			0		0
	Other Adjustment ( to be specified)	4007	523	0	523	117	471	SM	296	392	0	687	0	1	98			0	- 4	590
s	Unclaimed (Pending claims which are transferred to Unclaimed Aic. after the mandatory period as prescribed by the Authority)	۰					0		0		0	۰		٠	0		۰	0		
4	Claims OrG at End of the period	46231	2023	0	2000		3759	3759	5253	72	0	5325	1	1200	3372	19	0	0	689	606
	Less than Smonths	2963	200	0	260		0		500	25	0	594	0		167		0	0	26	40
	3 months to 6 months	16496	332	0	332	0	0		1797	,	0	1904	0	667	227			0	22	19
	Smonths to 1 year	9461	214	0	214		3292	2002	527	10	0	545	0	115	470		0	0	29	16
	Tyear and above	17211	1227	0	1227	0	497	497	2360	22	0	2982	0	637	2198	19	0	0	600	24

Nature:(a) The Chaine CHS figures are consistent with all inference Mr. forms
(c) Republished means rejected, partial rejection on account of policy terms and conditions
(c) Claim the inhabitive sociation of SPR MAS SINGR reserves

### FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: SBI General Insurance. - DIRECT

							Ageing of C	laims (Claims paid)								
I.No. Line of Business				No. of claims paid							Amount of claims paid				Total No. of claims paid	Total amount of claims paid
	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1 Fire	434	103	28	42	11	2	7	751	667	5485	2859	70	327	90	627	10250
2 Marine Cargo	478	59	13	12	4	0	0	166	144	161	90	15	0	0	566	576
3 Marine Other than Cargo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Motor OD	80130	9709	1289	115	57	5	8	16620	6910	2658	378	172	23	38	91313	26800
5 Motor TP	2	100	227	284	363	42	87	14	454	1203	1952	3741	543	908	1105	8815
6 Health	73902	7928	732	174	57	3	0	45199	7277	727	155	55	13	8	82796	53433
7 Personal Accident	55	208	218	108	65	10	9	321	2336	2754	1380	626	168	129	673	7713
8 Travel	0	7	1	0	0	0	0	0	12	2	0	3	0	0	8	17
9 Workmen's Compensation/ Employer's liability	4	18	9	5	3	1	0	3	44	16	8	19	15	0	40	105
10 Public/ Product Liability	17	43	45	33	3	0	0	32	83	85	206	662	2	0	141	1069
11 Engineering	96	19	11	5	6	0	1	67	45	221	20	20	0	4	138	376
12 Aviation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Crop Insurance	2320	84	93	325	193	67	1	24456	1531	289	3205	256	119	2	3083	29859
14 Other segments (a)	0	0	4	1	0	0	0	0	0	187	4	0	-2	0	5	189
15 Miscellaneous	790	360	48	6	4	0	0	433	302	33	4	9	0	9	1208	790

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

Name of the Insurer: SBI General Insurance. - DIRECT

Upto the Quarter ending on	Q1 FY 2024-25														(Rsi	n Lakhs)
							Ageing of C	aims (Claims paid)								
SI.No. Line of Business				No. of claims paid							Amount of claims paid				Total No. of claims paid	Total amount of claims paid
	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year		> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	months	> 6 months and <= 1 year	> 1 year and <= 3 years		> 5 years		
1 Fire	434	103	28	42	11	2	7	751	667	5485	2859	70	327	90	627	10250
2 Marine Cargo	478	59	13	12	4	0	0	166	144	161	90	15	0	0	566	576
3 Marine Other than Cargo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Motor OD	80130	9709	1289	115	57	5	8	16620	6910	2658	378	172	23	38	91313	26800
5 Motor TP	2	100	227	284	363	42	87	14	454	1203	1952	3741	543	908	1105	8815
6 Health	73902	7928	732	174	57	3	0	45199	7277	727	155	55	13	8	82796	53433
7 Personal Accident	55	208	218	108	65	10	9	321	2336	2754	1380	626	168	129	673	7713
8 Travel	0	7	1	0	0	0	0	0	12	2	0	3	0	0	8	17
9 Workmen's Compensation/ Employer's liability	4	18	9	5	3	1	0	3	44	16	8	19	15	0	40	105
10 Public/ Product Liability	17	43	45	33	3	0	0	32	83	85	206	662	2	0	141	1069
11 Engineering	96	19	11	5	6	0	1	67	45	221	20	20	0	4	138	376
12 Aviation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Crop Insurance	2320	84	93	325	193	67	1	24456	1531	289	3205	256	119	2	3083	29859
14 Other segments (a)	0	0	4	1	0	0	0	0	0	187	4	0	-2	0	5	189
15 Miscellaneous	790	360	48	6	4	0	0	433	302	33	4	9	0	9	1208	790

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

### FORM NL-39- AGEING OF CLAIMS

### FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: SBI General Insurance. - CO-INS

For the Quarter ending on	Q1 FY 2024-25						Ageing of C	laims (Claims paid)							tAmount	n Rs. Lakhs)
SI.No. Line of Business				No. of claims paid							Amount of claims paid				Total No. of claims paid	Total amount of claims
	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1 Fire	211	290	100	66	50	4	1	108	188	632	1126	1046	518	1	722	3619
2 Marine Cargo	6596	180	104	63	105	2	2	196	53	83	27	342	0	1	7052	703
3 Marine Other than Cargo 4 Motor OD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Motor OD	22	78	122	43	23	0	0	4	36	574	1001	181	0	0	288	1795
5 Motor TP	5	157	464	768	572	0	0	24	3301	10192	21220	12518	0	0	1966	47256
6 Health	99918	0	0	0	0	0	0	5662	0	0	0	0	0	0	99918	5661
7 Personal Accident	128	23	8	10	15	0	0	19	3	7	8	10	0	0	184	47
8 Travel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Workmen's Compensation/ Employer's liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Public/ Product Liability	1	0	1	1	4	0	0	0	0	1	0	1	0	0	7	2
11 Engineering	321	63	47	24	18	0	0	40	9	11	7	3	0	0	473	70
12 Aviation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Crop Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Other segments (a)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Miscellaneous	110	10	8	5	4	0	n	14	0	1	21	33	0	n	137	60

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

Name of the Insurer: SBI General Insurance. - CO-INS

Upto the Quarter ending on	Q1 FY 2024-25														(Rs in	n Lakhs)
							Ageing of C	laims (Claims paid)								
SI.No. Line of Business				No. of claims paid							Amount of claims paid				Total No. of claims paid	Total amount of claims paid
	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1 Fire	211	290	100	66	50	4	1	108	188	632	1126	1046	518	1	722	3619
2 Marine Cargo	6596	180	104	63	105	2	2	196	53	83	27	342	0	1	7052	703
3 Marine Other than Cargo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Motor OD	22	78	122	43	23	0	0	4	36	574	1001	181	0	0	288	1795
5 Motor TP	5	157	464	768	572	0	0	24	3301	10192	21220	12518	0	0	1966	47256
6 Health	99918	0	0	0	0	0	0	5662	0	0	0	0	0	0	99918	5661
7 Personal Accident	128	23	8	10	15	0	0	19	3	7	8	10	0	0	184	47
R Travel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n	n
9 Workmen's Compensation/ Employer's liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Public/ Product Liability	1	0	1	1	4	0	0	0	0	1	0	1	0	0	7	2
11 Engineering	321	63	47	24	18	0	0	40	9	11	7	3	0	0	473	70
12 Aviation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Crop Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Other seaments (a)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Miscellaneous	110	10	8	5	4	0	0	14	0	1	21	33	0	0	137	69

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

# FORM NL-41 OFFICES INFORMATION

As at: June 30, 2024

Name of the Insurer: SBI General Insurance Company Limited

Date: 16.07.2024

SI. No.	Office Information	Number
1	No. of offices at the beginning of the year	139
2	No. of branches approved during the year	0
3	No. of branches opened during Out of approvals of previous year	0
4	the year Out of approvals of this year	0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	139*
7	No. of branches approved but not opened	0
8	No. of rural branches	1
9	No. of urban branches	138**
10	No. of Directors:-	
	(a) Independent Director*	(a) 4
	(b) Executive Director	(b) 1
	(c) Non-executive Director	(c) 4
	(d) Women Director	(d) 1
	(e) Whole time director	(e) 0
	*Count includes Woman director	
11	No. of Employees	(a) 7416
''	(a) On-roll:	(b) 907
	(b) Off-roll:	(c) 8323
	(c) Total	(6) 6323
4.0	· ·	
12	No. of Insurance Agents and Intermediaries	( ) 40500
	(a) Individual Agents,	(a) 18538
	(b) Corporate Agents-Banks	(b) 36
	(c)Corporate Agents-Others	(c) 50
	(d) Insurance Brokers	(d) 593
	(e) Web Aggregators	(e) 18
	(f) Insurance Marketing Firm	(f) 46
	(g) Motor Insurance Service Providers (DIRECT)	(g) 3
	(h) Point of Sales persons (DIRECT)	(h) 24306
	(i) Other as allowed by IRDAI (To be specified)	(i) 0
	(1) Micro-Insurance Agent	(1) 4
	(2) Micro- Insurance Entity	(2) 26

# **Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees*					Insurance Agents	s and Intermediarie	s			
		Individual Agents	POSP (Direct)	Micro Insurance Entity	Micro Insurance Agent	Motor Insurance Service Providers	Corporate Agents-Banks	Corporate Agents-Others	Insurance Brokers	Web Aggregators	Insurance Marketing Firm
Number at the beginning of the quarter	7041	18082	20243	26	4	0	34	47	582	18	42
Recruitments during the quarter	914	501	4121	0	0	3	2	3	11	0	4
Attrition during the quarter	540	45	58	0	0	0	0	0	0	0	0
Number at the end of the quarter	7415	18538	24306	26	4	3	36	50	593	18	46

<sup>\*</sup> Count mentioned is for Onroll

<sup>\*</sup> It does not include Regional Offices

\*\*It includes semi-urban and metro branches as well

# Name of the Insurer: SBI Gneneral Insurance Company Limited

Date: 30.06.2024

SI. No.	Name of person	Designation	Role/ Category	Details of change in the period, if any
1	Shri Dinesh Kumar Khara	Chairman, Non Executive Director	Chairman, Non Executive Director	
2	Shri Ashwini Kumar Tewari	Non Executive Director	Non Executive Director	
သ	Shri Debangshu Munshi	Non Executive Director	Non Executive Director	
4	Dr. Ashima Goyal	Independent Director	Independent Director	
5	Shri T.K. Kurein	Non Executive Director	Non Executive Director	
6	Shri S.C. Srinivasan	Independent Director	Independent Director	
7	Shri Pravin Hari Kutumbe	Independent Director	Independent Director	
8	Shri Deepak Amin	Independent Director	Independent Director	
9	Shri Kishore Kumar Poludasu	Managing Director & CEO	Managing Director & CEO	Resigned w.e.f opening of Business hours of 18.06.2024
10	Shri Naveen Chandra Jha	Managing Director & CEO	Managing Director & CEO	Appointed w.e.f 18.06.2024
11	Shri Anandprasad Pejawar	Whole - Time Director	Whole - Time Director	Resigned as Whole-time Director w.e.f 30.05.2024
			Key Persons	
1	Shri Kishore Kumar Poludasu	Managing Director & CEO	Managing Director & CEO	Resigned w.e.f opening of Business hours of 18.06.2024
2	Shri Naveen Chandra Jha	Managing Director & CEO	Managing Director & CEO	Appointed w.e.f 18.06.2024
သ	Shri Anandprasad Pejawar	DMD	DMD	
4	Shri Jitendra Attra	Chief Financial Officer	Chief Financial Officer	
5	Shri Gunjan Ranjan	Chief Audit Officer	Chief Audit Officer	
6	Shri Pradeep Kumar Manshani	Chief Investment Officer	Chief Investment Officer	
7	Shri Pushkar Deodhar	Appointed Actuary	Appointed Actuary	
8	Shri Shatrughan Singh	Company Secretary & Compliance Officer	Company Secretary & Compliance Officer	
9	Shri Akash Jha	Head - Legal	Head - Legal	
10	Shri Samir Chhabra	Head - Strategy and performace Planning	Head - Strategy and performace Planning	
11	Shri Saurabh Shyam	Head - Human Resources and L&D	Head - Human Resources and L&D	
12	Shri Neil Albert Vaz	Chief Risk Officer	Chief Risk Officer	
13	Shri Sukesh Ananda Shetty	Chief Operating Officer	Chief Operating Officer	
14	Shri Pankaj Kumar Pandey	Chief Information Officer	Chief Information Officer	
15	Shri Subramanyam Brahmajosyula	Chief Technichal Officer	Chief Technical Officer	Resigned w.e.f 03.06.2024
16	Shri Udayan Joshi	Chief Tecnichal & Claims Officer	Chief Tecnichal & Claims Officer	Appointed w.e.f 04.06.2024
17	Shri Rakesh Kaul	Chief Business Officer	Chief Business Officer	

# Notes:-

- (a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016 (b) In case of directors, designation to include "Independent Director/ Non-executive Director/ Executive Director / Managing Director/ Chairman"



# FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

**SBI General Insurance Company Limited Insurer: Upto the Quarter ending on** Jun-24

(Amount in Rs. Lakhs) Rural & Social Obligations (Quarterly Returns) SI.No. **Line of Business Particular No. of Policies Issued Premium Collected Sum Assured** FIRE 20,291 1,59,65,999 84,352 1 Rural Social 2 MARINE CARGO Rural 0 Social 0 MARINE OTHER THAN CARGO 3 Rural Social MOTOR OD 3,83,832 22,012 77,18,465 4 Rural Social MOTOR TP 1,75,000 5 Rural 30,182 8,10,334 Social HEALTH 50,905 15,960 10,05,782 6 Rural Social 7 PERSONAL ACCIDENT Rural 56,264 5,441 1,17,15,293 Social 8 TRAVEL 241 9 43,763 Rural 0 Social Workmen's Compensation/ Employer's liability 214 9 Rural 5,487 1,44,493 Social 10 Public/ Product Liability Rural 23 19,330 Social 7,09,509 11 Engineering Rural 548 444 Social 0 12 Aviation Rural 0 Social 0 Other Segment (Crop & Credit Guarantee) 978 13 3,141 31 Rural 176 3,138 12 Social 1,56,550 1,829 49,00,868 14 Miscellaneous Rural Social 4,30,34,814.42 96,415.71 **Total** Rural 9,16,343 11.65 175.78

Notes:

Social

3,138

<sup>(</sup>a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

<sup>(</sup>b) Premium Collected means gross direct written premium

<sup>(</sup>c) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time

# FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) Name of the Insurer: SBIG

(ii) Registration No. 144 and Date of Registration with the IRDAI: Dec 2009

(iii) Gross Direct Premium Income during immediate preceding FY: 2023-24 1,25,53,57,11,472

(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: 2023-24 18,93,48,30,711

(v) Obligation of the Insurer to be met in a financial year FY.2024-25 8,41,591

Statement Period: Quarter ending

June 2024 ( Q1-2024-2025)

Items	(Amount i	n Rs. Lakhs)
	For the Quarter	Up to the Quarter
Gross Direct Motor Third Party Insurance Business		
Premium in respect of liability only policies (L)	9,326.33	9,326.33
Gross Direct Motor Third Party Insurance Business		
Premium in respect of package policies (P)	41,429.89	41,429.89
Total Gross Direct Motor Third Party Insurance		
Business Premium (L+P)	50,756.21	50,756.21
Total Gross Direct Motor Own damage Insurance Business Premium	43,650.01	43,650.01
Total Gross Direct Premium Income	2,60,268.34	2,60,268.34

Refer IRDAI regulations /circular/order/directions/guidelines as issued and amended from time to time

Name of the Insurer: SBI General Insurance Company Limited

Date: 30-June-24

# GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions during the quarter (net of		<b>Complaints Resolved</b>		Complaints Pending at the end of the	Total Complaints registered up to the quarte
			duplicate complaints)	Fully Accepted	Partial Accepted	Rejected	quarter	during the financial year
1	Complaints made by customers							
a)	Proposal Related	1	13	5	1	7	1	13
b)	Claims Related	22	660	105	3	552	22	660
c)	Policy Related	7	457	256	2	191	15	457
d)	Premium Related	0	11	7	0	4	0	11
e)	Refund Related	3	50	20	0	31	2	50
f)	Coverage Related	1	7	2	0	5	1	7
g)	Cover Note Related	0	1	0	0	1	0	1
h)	Product Related	0	2	1	0	1	0	2
i)	Others (to be specified)	2	19	12	0	8	1	19
	Total	36	1220	408	6	800	42	1220

2	Total No. of policies during previous year:	4,21,49,514	(including COIs)
3	Total No. of claims during previous year:	7,04,177	
4	Total No. of policies during current year:	70,03,607	(including COIs)
5	Total No. of claims during current year:	2,20,856	
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.80	(560 Policy related complaints against 7003607 policies issued)
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	29.88	(660 claim related complaints against 220856 claims)

	Duration wise Pending Status	Complain	ts made by customers	Complaints m	ade by Intermediaries	Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a) Up to 15 da	iys	42	100%	0	0	42	100%	
b) 15 - 30 days	5	0	0	0	0	0	0	
c) 30 - 90 days	5	0	0	0	0	0	0	
d) 90 days & B	Beyond	0	0	0	0	0	0	
Total Numb	per of Complaints	42	100%	0	0	42	100%	

### Name of the Insurer: SBI General Insurance Company Limited

### Period of Reporting: Q1FY25

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
02-04-2024	Adani Ports & Special Economic Zone Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ashwani Gupta (DIN: 10455435) as Director from 5 January 2024, liable to retire by rotation	FOR	FOR	Astwarii Gupta, 53, was appointed Chief Executive Officer of Adani Ports and Special Economic Zone Limited on 5 January 2024. He is the former Global Chief Operating Officer of Nissan Motor Corporation. He has three decades of experience transforming and retail sectors. Previously, he worked with Mitsubshi Motors Corporation and Renault-Nissan provides the has done his Bachelor of Engineering in industrial Engineering from Jawahar Nehru Engineering College, an advanced management program at Harvard Business School and general management program from INSEAD. He is lable to retire by rotation and his appointment is in line with statutory requirements.
02-04-2024	Adani Ports & Special Economic Zone Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ashwani Gupta (DIN: 10455435) as Whole- time Director and CEO for three years from 5 January 2024 and fix his remuneration	FOR	FOR	Ashwani Gupta, 53, has been the Chief Executive Officer of Adain Ports and SEZ Limited since January 2024. We estimated Ashwani Gupta's remuneration for FYZ5 at Rs. 250 nm which includes the variable pay of Rs. 95 0m nand long-term incentive of Rs. 60 0m. The company must disclose the performance metrics which determine his variable pay. The estimated remuneration is commensurate with the size and complexity of business and in line with peers. Ashwani Gupta is a professional with skills that command a market value. The company must clarify how it differentiates between the responsibilities of the roles held by Karan Adani as Managing Director and Ashwani Gupta as ECD.
02-04-2024	Adani Ports & Special Economic Zone Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. M. V. Bhanumathi (DIN: 10172983) as Independent Director for three years from 28 February 2024	FOR	FOR	Ms. M. V. Bhanumathi, 61, is a retired Indian Revenue Service officer. She retired as the Director General of Income Tax Investigation of Mumbai Region in May 2022. She has 36 years of experience in the public service. She held many positions in the Government of India and represented India in many international bodies. At present, she is an expert adviser on tax crime on the UNDP panel. Her appointment as Independent Director is in line with statutory requirements.
02-04-2024	Adani Ports & Special Economic Zone Ltd.	POSTAL BALLOT	MANAGEMENT	Approve redesignation of Gautam Adani (DIN: 00006273) from Chairperson and Managing Director to Executive Chairperson from 4 January 2024 till expiry of his current term at the same terms and conditions	FOR	AGAINST	No issue on merit of appointee. Compliance Concern: Excessive Whole-time position held by Mr. Gautam Adani. Governance concern: Holding Combined position of Chairman and Executive director.
02-04-2024	Adani Ports & Special Economic Zone Ltd.	POSTAL BALLOT	MANAGEMENT	Approve redesignation of Karan Adani (DIN: 03088095) from CEO and Whole-time Director to Managing Director from 4 January 2024 till expiry of his current term at the same terms and conditions	FOR	FOR	Karan Adani, 36, is part of the promoter family. He was appointed as Whole-time Director from 24 May 2017. He has been involved in managing the port operations since 2009 and is responsible for the strategic development of Adani Group and overlooks the dayle-day operations. The company seeks approval to redesignate him as Managing Director from 4 January 2024 till completion of his tenure on 23 May 2027. His remuneration and other terms approved by shareholders in the 2022 AGM shall remain unchanged. He has attended all nine board meeting held in FY24. His date of the notice and 83% (five out of six) board meeting held in FY24. His redesignation is in line with statutory requirements. The company must clarify how it differentiates between the responsibilities of the roles held by Karan Adani as Managing Director and Ashwani Gupta as CEO.
02-04-2024	Granules India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. Sethurathnam Ravi (DIN: 00009790) as Independent Director for five years from 23 January 2024	FOR	FOR	Dr. Sethurathnam Ravi, 64, is the former Managing Partner of Ravi Rajan and Co. (he retired from Ravi Ranjan and Co. on 30 December 2023). He is a Chartered Accountant, having over thirty-three years of experience in the fields of forensic, insolvency, finance, turnaround strategies, business valuations, brand, share valuation, assurance, audit and taxation. He is registered as an Insolvency Resolution Professional. His appointment as Independent Director is in line with statutory requirements.
02-04-2024	Granules India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Priyanka Chigurupati (DIN: 01793431) as Whole-lime Director for five years from 23 January 2024 and fix the remuneration	FOR	FOR	Ms. Priyanka Chigurupati, 35, is part of the promoter group. She is Executive Director of Granules Pharmaceuticals & Granules USA (USA based wholly owned subsidiaries of the company). Ms. Priyanka Chigurupati was paid Rs. 20.1 mn as remuneration in FY23 as executive Director of Granules Pharmaceuticals inc and is expected to receive Rs. 30.7 mn as remuneration in FY24. We estimate her remuneration from Granules India Limited at Rs. 35.5 mn for FY25. The company has clarified that she will not receive any remuneration from Granules Pharmaceuticals inc after her appointment on the board of Granules India. However, company should have disclosed performance parameters that gover variable pay. Novithistanding, her estimated remuneration is commensurate with size and complexity of the business and in line with peers. Hence, we support the resolution.
02-04-2024	Granules India Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Rajiv Pritidas Kakodkar (DIN: 01519590) as Independent Director for five years from 20 February 2024	FOR	FOR	Compliant with law. No governance issue identified.
16-04-2024	Grasim Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Sushil Agarwal (DIN: 00060017) as Non- Executive Non-Independent Director, liable to retire by rotation, from 8 February 2024	FOR	FOR	Sushil Agarwal, 60, is currently the Group Chief Financial Officer of Aditya Birla Group. He has been with the Group for over thirty years in various roles. He was previously on the board of the company as a Whole time Director designated as Chief Financial Officer from 1 July 2015 till 30 June 2019. The company now proposes to appoint him as a Non-Executive Non-Independent Director from 8 February 2024. He is liable to retire by rotation. His appointment is in line with statutory requirements.
16-04-2024	Grasim Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions between ABReL (RJ) Projects Limited, an indirect subsidiary and ABReL EPC Limited, an indirect wholly owned subsidiary aggregating up to Rs. 26.0 bn for FY25 and FY26	FOR	FOR	ABReL (RJ) Projects is an indirect subsidiary of the company. ABReL (RJ) Projects is 74:26 Joint venture between Aditya Birla Renewables Lmited (a wholly owned subsidiary of the company) and Ultratech Cement Limited (a 57:27% subsidiary of the company). It is engaged in the business of executing Renewable Power Projects for Ultratech Cement Limited. ABReL EPC Limited is an indirect wholly owned subsidiary of the company. The transactions involved for procurement of capex equipment like solar modules, wind furnine generators, transformers, etc., which it requires to execute the Inter-State Transmission System (1STS) projects (Wird and Solar) in two phases in the states of Gujarat, Kamataka and Rajasthan. We support these transactions as they are operational in nature, at an arm's length and in the ordinary course of business. Further, we draw comfort from the fact these transactions are between two step-down subsidiaries of the company.
16-04-2024	Grasim Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions between ABReL (RJ) Projects Limited, an indirect subsidiary and Aditya Bira Renewables Limited, a wholly owned subsidiary aggregating up to Rs. 13.25 bn for FY25 and FY26	FOR	FOR	ABReL (RJ) Projects is an indirect subsidiary of the company. ABReL (RJ) Projects is 74:26 Joint venture between Aditya Birla Renewables Limited (a wholly owned subsidiary of the company) and Ultratech Cement Limited (a 57:27% subsidiary of the company). It is engaged in the business of executing Renewable Power Projects for Ultratech Cement Limited. Aditya Birla Renewables Limited is a wholly owned subsidiary of the company. The company provides renewable energy solutions – solar, floating solar, solar-wind hybrid, wind, and battery storage. ABRL owns 74% stake in ABReL (RJ) Projects Limited. The transactions involved for equity investment, availing intercoprorate loans and interest on the intercoprorate loans availed. To execute the Inter-State Transmission System (1STS) projects (Wind and Solar) project, ABReL (RJ) Projects needs to raise funds by way of equity and debt. We raise concern that the company has not made granular sidesources on the terms of inter corporate loans to be given by ABRL to ABReL (RJ) Projects. Notwithstanding, we support these transactions as they are between a wholly-owned subsidiary and it's 74% subsidiary.
16-04-2024	Grasim Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions between Aditya Birla Renewables Subsidiary Limited, an indirect subsidiary and ABReL EPC Limited, an indirect wholly owned subsidiary aggregating up to Rs. 14.5 bn for FY25 and FY26	FOR	FOR	Aditya Birla Renewables Subsidiary Limited (ABRSL) is an indirect subsidiary of the company. ABRSL is 74.26 Joint venture between Aditya Birla Renewables Limited (a wholly owned subsidiary of the company) and Hindalco Industries (a group company in which Grasim holds 3.92%). It is engaged in the business of executing Renewable Power Projects for Hindalco Industries Limited in agroup company in which Grasim Industries Limited owns 3.92%. The transactions involved for procurement of capex equipment like solar modules, wind turbine generators, trackers, transformers, etc., which it requires to execute the Inter-State Transmission System (ISTS) projects (Wind and Solar) in the state of Gujarat. We support these transactions as they are operational in nature, at an arm's length and in the ordinary course of business.
16-04-2024	Grasim Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint N. Mohan Raj (DIN: 00181969) as Independent Director for five years from 12 July 2024	FOR	FOR	Appointment compliant with law. No governance concern identified
22-04-2024	Biocon Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions between Biocon Biologics Inc, USA (BBI) and Biosimilars Newco Ltd (BNCL), indirect subsidiaries, upto Rs. 24.97 bn for FY25	FOR	FOR	The acquired biosimilars business is housed in BCIL (step down subsidiary of BBL) and Biosimilars Newco Limited (BNCL), United Kingdom (wholly owned subsidiary of BBL). BBI undertakes commercialization and distribution in the US and other geographies for Biocon Ltd. The proposed transactions for salelpurchase/supply of goods and materials, for availing and rendering of services and for other recurring business transactions are operational in nature and at arm's length. We support the resolution.Even so, the company must give details of the other recurring business transactions. Further, the resolution is enabling in nature and allows the board to make material modifications without the need to approach shareholders for further approval. We understand from the company's RPT policy that "material modification" to material related party transactions will be as decided by the Audit Committee. We expect the company to seek shareholder approval in case of material modifications to the resolution.

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
22-04-2024	Biocon Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions between Biocon Biologics UK Ltd (BBUK) and Biosimiliars Newco Ltd (BNCL), indirect subsidiary, upto Rs. 10.18 bn for FY25	FOR	FOR	The company seeks approval for related party transactions between BBUK and BNCL (subsidiaries of BBL and indirect subsidiaries of the company) for sale/purchased/supply of goods, materials and services, for payment of comporate quarantee commission and for other recurring transactions for business furtherance. Given that the transactions are largely operational and critical to the business, we support the resolution. Even so, the company must give details of the other recurring business transactions. Further, the resolution is enabling in nature and allows the board to make material modifications without the need to approach shareholders for further approval. We understand from the company's RPT policy that "material modification" to material related party transactions will be as decided by the Audit Committee. We expect the company to seek shareholder approval in case of material modifications to the resolution.
22-04-2024	Biocon Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions between subsidiary, Bicoon Biologics Ltd (BBL) and Bicoon Biologics UK Ltd (BBUK), indirect subsidiary, upto Rs. 10.05 bn for FY25	FOR	FOR	In FY22, Biocon Ltd acquired the biosimilars business of Viatris Inc. through BBL, its 88.7% subsidiary, BBUK, a wholly owned subsidiary of BBL, is engaged in the commercialization of biosimilars in global markets. The proposed transactions for sale/purchase/supply of goods and materials, for availing and rendering of services and for other recurring business transactions are operational in nature and at arm's length. We support the resolution. Even so, the company must give details of the other recurring business transactions. Further, the resolution is enabling in nature and allows the board to make material modifications without the need to approach shareholders for further approval. Who deviated from the company's RPT policy that "material modifications" to material related party transactions will be as decided by the Audit Committee. We expect the company to seek shareholder approval in case of material modifications to the resolution.
22-04-2024	Biocon Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions between subsidiary, Biocon Biologics Ltd (BBL) and Biosimilars Newco Ltd (BNCL), indirect subsidiary upto Rs. 11.20 bn for FY25	FOR	FOR	The company seeks approval for related party transactions between BBL and BNCL for sale/purchase/supply of goods, materials and services, for payment of corporate guarantee commission and for other recurring transactions for business furtherance. Given that the transactions are largely operational and critical to the business, we support the resolution. Even so, the company must give details of the other recurring business transactions. Further, the resolution is enabling in nature and allows the board to make material modifications without the need to approach shareholders for further approval. We understand from the company's RPT policy that "material modification" to material related party transactions will be as decided by the Audit Committee. We expect the company to seek shareholder approval in case of material modifications to the resolution.
22-04-2024	Biocon Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions Biocon SDN BHD, Malaysia (BSB) and Biosimilars Newco Ltd (BNCL), indirect subsidiaries, upto Rs. 15.18 bn for FY25	FOR	FOR	The company seeks approval for related party transactions between BSB and BNCL (subsidiaries of BBL and indirect subsidiaries of the company) for sale/purchase/supply of goods, materials and services, for payment of corporate guarantee commission aftor other recurring transactions for business furtherance. Given that the transactions are largely operational and critical to the business, we support the resolution. Even so, the company must give details of the other recurring business transactions. Further, the resolution is enabling in nature and allows the board to make material modifications without the need to approach shareholders for further approval. We understand from the campany's RPT policy that "material modifications" to material related party transactions will be as decided by the Audit Committee. We expect the company to seek shareholder approval in case of material modifications to the resolution.
22-04-2024	Biocon Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with Blocon Biologics Ltd (BBL) for business arrangements upto Rs 4.21 bn for FY25 and investments, lending, guarantees on behalf of BBL and for execution of Equity Support Agreement (ESA)	FOR	FOR	The company seeks approval for related party transactions with BBL for routine business investments! fending' advances / guarantees on behalf of BBL. We support the for providing business support, from time to time; and execution of Equils (Support Agreement (ESA) between the Company and BBL. We support the transactions related to lease rental and utility expenses, operational transactions. The company also seeks approval for investment/ lending/ guarantees to be given on behalf of BBL within the limits which were approved by shareholders in the January 2023 postable (Rs 50 in over and above limits under Section 186 of Companies Act 2013). For investments and lending, approval is sought for FY25 and for guarantees, such transactions / obligations will be valid for multiple years as per the contract(s) entered into for such transactions with courserparties. We also common the fact that obligations will be valid for multiple years as per the contract(s) entered into for such transactions with courserparties. We also common the fact that obligations will be valid for multiple years as per the contract(s) entered into for such transactions with courserparties. We take comflor in the fact that obligations will be valid for multiple years as per the contract(s) entered into for such transactions with courserparties. We take comflor in the fact that obligations will be support to the contract of the ESA agreement is capped at 1.0x of the EBDTA of the BBD. The ESA is valid until occurrence of certain identified events and shall not extend beyond 3.1 January 2025. The transactions are at arms sength and for support to a major subsidiary of the company to seek shareholder approval in case of material modifications to the resolution to the resolution.
03-05-2024	DCX Systems Ltd	POSTAL BALLOT	MANAGEMENT	Approve variation in the use of IPO proceeds	FOR	FOR	The company had originally proposed utilizing Rs. 448.83 mn out of the IPO proceeds towards funding the capital expenditure of the company's wholly owned subsidiary - Raneal Advanced Systems Private Limited (RASPL) for the purpose of setting up an EMS facility in Bengaluru. RASPL has availed a term loan from HDFC Bank, which the company believes is sufficient for the present capacity of the company. Therefore, the company proposes to ireduce the amount of investment in RASPL identified in the Prospectus from Rs. 448.83 mn to Rs. 198.0 mn, which it will use for the repayment of the loan. Further, the company proposes to utilize the balance Rs. 258.83 mn for general corporate purposes. Even with the proposed change, the total amount of Rs. 832.29 mn towards general corporate purposes so does not exceed 25% of the total IPO proceeds. We support the alteration in use of IPO proceeds as we believe it is not prejudical to Innionity shareholders.
03-05-2024	HDFC Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Atanu Chakraborty (DIN: 01469375) as Part-Time Non-Executive Chainsperson and Independent Director for three years from 5 May 2024 and fix his remuneration	FOR	FOR	Atanu Chakraborty, 63, has served the Government of India, for over thirty-five (35) years, as an IAS Officer in the Gujarat cadre. He has held several posts in the Union Government and the Government of Gujarat. He has also served on the board of World Bank as alternate Governor as well as on the Central Board of Directors of the RBI. He was appointed as a part-time chairperson and independent director of the bank for three years from 5 May 2021. He has attended all thirteen board meetings held in FY24 till the date of notice and all fifteen-board meetings held in FY23. He was paid a remuneration of Rs 3.5 m and sitting fee of Rs 5.5 m (told of Rs 9.0 m) for FY24. His estimated remunor of Rs 1.5 m nincluding annual compensation (honorarium) of Rs .5.0 mn, is commensurate with his responsibilities and the size and complexities of the business.
08-05-2024	Vodafone Idea Ltd.	EGM	MANAGEMENT	Approve increase in authorized share capital to Rs. 1.0 trillion from Rs. 0.75 trillion and consequent alteration to Clause V (Capital Clause) of the Memorandum of Association (MoA)	FOR	FOR	On 27 February 2024 the board of directors approved raising of funds of Rs. 200.0 bn by way of issue of shares or by way of issue of any other securities. On 6 April 2024 the board of directors approved a preferential issuance of equity shares aggregating Rs. 20.75 bn to a promoter group entity. To adjust for the same, the company proposes to increase the authorized share capital to Rs. 1.0 brillion from Rs. 0.75 brillion. The proposed increase in undroized share capital to Rs. 10 brillion from Rs. 0.75 brillion.
08-05-2024	Vodafone Idea Ltd.	EGM	MANAGEMENT	Approve issuance of equity or equity linked securities for an aggregate amount of Rs. 20.75 bn to Oriana Investments Pte Ltd, a promoter group company	FOR	FOR	On 27 February 2024, the company issued a statement stating an intention to raise funds of upto Rs. 450.0 through a combination of equity and debt. In the March 2024 postal ballot, the company sought approval for raising funds of upto Rs 200.0 bn through an issue of equity shares. The company now seeks approval to raise -Rs. 20.75 bn through an issue of equity shares to Grinan Investments Ple Ltd. a proval of the Marky Birlat Group). The issuance will be at a price of Rs. 14.87 per share. (Current market price Rs. 12.89 per share). The issue will lead to a dilution of ~2.7% on the expanded capital base. The funds raised will enable the company to make payments towards license fee, spectrum payments and other payments to DoT.
10-05-2024	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Pranam Wahi (DIN: 00031914) as Independent Director for four years from 15 February 2024	FOR	FOR	Pranam Wahi, 65, is former Managing Director and Senior Risk Executive at DBS Bank (Singapore & Indonesia). He joined DBS as CEO of India in April 2004. He began his career with HSBC in 1982, where he was part of various functions and corporate banking within the HSBC Group in India. After that, he joined Standard Chartered Bank for two years and then returned to HSBC in a senior role in early 1999. He is a Chartered Accountant. His appointment as an independent director is in line with the statutory requirements.
10-05-2024	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve revision in remuneration payable to non- executive directors excluding the non-executive (part- time) Chairperson of Rs. 2.7 mn per annum from 1 April 2024	FOR	FOR	Shareholders approved payment of profit related commission of Rs 20.0 mm to non-assecutive directors including independent directors, other than part time Chairperson in the 2021 AGM for five years from 1 April 2021. In terms of the Guidelines on Appointment of Directors and Constitution of Committees of the Board Issued by the RBI on 9 February 2024, banks can now pay a fixed remuneration to each NED including independent directors upto Rs. 3.0 mm p.a. Axis Bank seeks shareholder approval for the payment of compensation of fixed remuneration upto Rs. 2.7 mm p.a. to each of the NEDs (other than the Chairperson), as may be determined by the board, in terms of the revised RBI Guidelines from 1 April 2024. The fixed remuneration shall be in addition to sitting fees for attending the meetings of the board and committee(s). While we raise concern that the resolution is in perpetuity, we note that the amount of remuneration is regulated by the RBI and has an upper cap of Rs. 3.0 mm. Hence, we support the resolution.
17-05-2024	IDFC Ltd.	NCM	MANAGEMENT	Approve composite scheme for the amalgamation of (a) IDFC Financial Holding Company Limited into and with IDFC Limited; and (b) IDFC Limited into and with IDFC FIRST Bank Limited	FOR	FOR	IDFC Limited (IDFC), through its wholly owned subsidiary- IDFC Financial Holding Company Limited, holds 37.43% equity stake (as on 31 March 2024) in IDFC First Bank Limited. The board of IDFC FIRST Bank and IDFC Limited, on 3 July 2023, approved the Scheme of Amalgamation IDFC with IDFC FIRST Bank. First, IDFC Financial Holding Company Limited will fold into IDFC. O IRST bank. First, IDFC Financial Holding Company Limited will fold into IDFC. O IRST Bank. First IDFC FIRST Bank will stand cancelled. For every 100 shares held, all shareholders of IDFC will be given 155 shares of IDFC FIRST Bank. Will set and cancelled. For every 100 shares held, all shareholders of IDFC will be given 155 shares of IDFC FIRST Bank will be IDFC shall stand cancelled, the bank will issue 2.5 bn shares on account of the amalgamation. Once all approvals are in place, IDFC FIRST Bank will become a 90.3% publicly owned institution and 9.7% will be owned by the Government of India. The exchange ratio is largely based on market price at the time of the merger announcement. The synergies of the merger will benefit both IDFC and IDFC FIRST Bank.

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
17-05-2024	IDFC First Bank Ltd.	NCM	MANAGEMENT	Approve composite scheme for the amalgamation of (a) IDFC Financial Holding Company Limited into and with IDFC Limited; and (b) IDFC Limited into and with IDFC FIRST Bank Limited	FOR	FOR	The synergies of the merger will benefit both IDFC and IDFC FIRST Bank. It does not have any impact on NCD Holders as the IDFC FIRST Bank Limited ('Bank') shall continue to hold all the NCDs in the Bank even post the Scheme becoming effective, on the same terms and conditions at which they were issued, the holders of the NCDs are not affected by the Scheme. Further, the liability of the NCD holders of the Bank, under the Scheme, is neither being reduced nor being extinguished.
18-05-2024	Ambuja Cements Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of upto Rs 47.0 bn for FY25 with Sanghi Industries Limited, a subsidiary	FOR	FOR	Sangh industries (Sangh) is a subsidiary of Ambuja Cements Limited (Ambuja), which holds 60.44 % of the paid-up share capital of Sanghi as an C4 April 2048. Sanghi was acquired by Ambuja in December 2023. The company entered into the Master Supply Agreement and Master Service Agreement with Sanghi for the purpose of sale / purchase of cement, cinker, raw materials and spare parts and availing / rendering of services. The company should have discbosed the details of these agreements in the notice. Notwithstanding, these transactions are operational in nature and the proposed limit for PY25 is Rs. 20.0 bn. According to February 2024 investor conceat, Ambuja will procure cement from Sanghi under Master Supply Agreement and self it under its own brand name. Further, the company proposes to provide financial support to Sanghi, a subsidiary through inter Corporate Loans / deposits / guarantees / acquisition of securities of Sanghi by way of subscription, purchase or otherwise, of upto Rs. 27.0 bn. The money will be used by Sanghi for working capital requirements, plant balancing and refurbishment, IT upgradation and ESG initiatives. We support the resolution.
18-05-2024	Ambuja Cements Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of uplo Rs 80.0 bn for FY25 and uplo Rs. 100.0 bn for FY26 with ACC Limited (ACC), a subsidiary	FOR	FOR	Ambuja Cements Limited is the holding company of ACC and holds 50.05 % equity stake in ACC as on 31 March 2024. Both companies were acquired by the Adami Group in September 2022. The related party transactions with ACC are for procurement and sale of raw material and finished goods, reimbursement of expenses and services, deputation of employees and are operational in nature. In 15 months ended 31 March 23, these transactions aggregated to Rs. 26.9 bn. The transactions are in the ordinary course of business and on an am's length basis. Hence, we support the resolution. There is a discrepancy of "Rs. 18.3 min in the past related party transactions reported by Ambuja Cements Ltd and ACC Ltd for the reporting period ended March 2023 and a discrepancy of Rs. 111.2 min H1FY24 related party disclosures.
01-06-2024	Ugro Capital Ltd	POSTAL BALLOT	MANAGEMENT	Appoint Rohit Goyal (DIN: 05285518) as a Non- Executive Non-Independent Nominee Director, liable to retire by rotation, from 25 April 2024	FOR	FOR	Rohit Goyal, 40, is currently Vice President at Danish Sustainable Development Goals Investment Fund K/S (IFU). He has an overall professional experience of 20 years, of which 15 years have been in the financial services sector. He is a B-Tech in Mechanical Engineering from IIT Delhi and a CFA Charter Holder. The company proposes to appoint him as a Non-Executive Non-Independent Nominee Director 25 April 2024. He will represent IFU's 16.42% equity stake in the company (as on 31 March 2024). He is liable to retire by rotation. His appointment is in line with statutory requirements.
01-06-2024	Ugro Capital Ltd	POSTAL BALLOT	MANAGEMENT	Approve acquisition of Datasigns Technologies Private Limited for an aggregate consideration of Rs. 450.0 mm to be discharged by way of cash and issue of equity shares	FOR	FOR	The management has given proper justification regarding the acquisition. Hence we support the resolution.
01-06-2024	Ugro Capital Ltd	POSTAL BALLOT	MANAGEMENT	Approve increase in the aggregate limit of investment by Non-Resident Indians/Overseas Indian Citizens in the share capital to 24%	FOR	FOR	As per current regulations, the total holding of any individual NRI or OCI shall not exceed 5% of total paid up equity capital on a fully diluted basis or shall not exceed 5% of the paid-up value of each series of debentures or preference shares or share warrants by an Indian company and the total holdings of all NRIs and OCIs put together shall not exceed 10% of the paid-up value of each series of debentures or preference shares or share warrants. An increase in this limit, up to a maximum of 24%, can only be sought via shareholder approval through a special resolution. This is an enabling resolution to facilitate the fund raise from the preferential issue of Compulsorily Convertible Debentures and Warrants in Resolution #1 and Resolution #2. Since we support the increase in limits
01-06-2024	Ugro Capital Ltd	POSTAL BALLOT	MANAGEMENT	Approve preferential issue of up to 10.4 mn compulsory convertible debentures at Rs. 264.0 per debenture to non-promoters	FOR	FOR	Ugro Capital Limited (Ugro) seeks approval to raise ~Rs. 13.3 bn through a mix of Compulsonly Convertible Debentures and Warrants. The funds will primarily be used (80% of the proceeds) for expanding the loan portfolio of the company. 15% of the funds will also be used for repaying the debt obligations, with the balance being used for general corporate purposes. The overall dilution from the total funds raised (Rs. 13.3 bn) will be 35.2% on the expanded capital base. While the overall dilution is high, we believe the company aims to shore up their capital buffer and expects the Capital Adequacy Ratio to go up to 29% (from the current 20%) from this capital raise. Given this, we support this resolution.
01-06-2024	Ugro Capital Ltd	POSTAL BALLOT	MANAGEMENT	Approve preferential issue of up to 40.1 mn warrants convertible into equity shares at Rs. 264.0 per warrant	FOR	FOR	Ugro Capital Limited (Ugro) seeks approval to raise ~Rs. 13.3 bn through a mix of Compulsonily Convertible Debentures and Warrants. The funds will primarily be used (80% of the proceeds) for expanding the loan portfolio of the company, 15% of the funds will also be used for repaying the debt obligations, with the balance being used for general corporate purposes. The overall dilution from the total funds raised (Rs. 13.3 bn) will be 55.2% on the expanded capital base. While the overall dilution is high, we believe the company aims to shore up their capital buffer and expects the Capital Adequacy Ratio to go up to 29% (from the current 20%) from this capital raise. Given this, we support this resolution. We note that Shachindra Nath, Vice Chairperson and Managing Director, part of the promoter group, will be issued 227,272 warrants — we generally do not support issue of warrants to promoters since it gives them an option to ride the stock price. However, we note that ~0.6% of the total warrants are being issued to him, which is low. Therefore, we support the resolution.
01-06-2024	Ugro Capital Ltd	POSTAL BALLOT	MANAGEMENT	Approve preferential issue of up to 678,788 equity shares at a price of Rs. 264 per equity share aggregating to Rs. 179.2 mn to non-promoters	FOR	FOR	Since we support the acquisition, we support this fund raise.
08-06-2024	Jindal Steel & Power Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions between Jindal Steel Odisha Limited (100% subsidiary) and Jindal SAW Limited for Rs 13.3 bn FY25	FOR	ABSTAIN	No Mandatory Requirement
08-06-2024	Jindal Steel & Power Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions between Jindal Steel Odisha Limited (100% subsidiary) and Nalwa Special Steel Limited for Rs 18.4 bn FY25	FOR	ABSTAIN	No Mandatory Requirement
08-06-2024	Jindal Steel & Power Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions to issue corporate guarantee on behalf of Jindal Paradip Port Limited for Rs. 28.5 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
08-06-2024	Jindal Steel & Power Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with Jindal SAW Ltd. for Rs. 25.7 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
08-06-2024	Jindal Steel & Power Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with Nalwa Steel and Power Ltd for Rs. 22.8 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
08-06-2024	Jindal Steel & Power Ltd.	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with Vulcan commodities Ltd for Rs 13.2 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
08-06-2024	JSW Infrastructure Ltd	POSTAL BALLOT	MANAGEMENT	Appoint Dr. Anoop Kumar Mittal (DIN: 05177010) as Independent Director for three years from 15 April 2024	FOR	FOR	Dr. Anoop Kumar Mittal, 64, has over four decades of experience in Real Estate Development, Mergers & Acquisitions, Construction Engineering & Management, Consultancy and Project Management. He was Chairperson and Managing Director of NBCC (India) Ltd., a public sector company, from April 2013 to April 2019. He holds a Bachetior's degree in Civil Engineering from Thapar Institute of Engineering & Technology, Punjab University, Patlala. His appointment is in line with statutory requirements.
08-06-2024	JSW Infrastructure Ltd	POSTAL BALLOT	MANAGEMENT	Approve related party transactions aggregating Rs. 12.34 bn in FY25 between JSW Jaigarh Port Limited and JSW Steel Limited	FOR	FOR	JSW Jaigarh Port Limited (JPL), is wholly owned subsidiary of JSW Infrastructure Limited (JIL), JPL operates a port at Jaigarh, Ratnagiri district, Maharashtra which has capacity of 55 MTPA.JPL has entered into long term contracts with JSW Steel Limited (JSL) for providing various services v.z., Cargo handling & allied services, Cape Dreading & facilitating bringing cape vessel, Min Bluk Carriers, Operation amintenance of Polt C*T for the cargo of JSL. Further, they have entered into agreements for availing functional support services including sharing of common corporate expenses, salary in case of transfer of employee, for which expenses are reimbursed by the recipient to the provider of services. In FV24 transactions between JPL and JSL for FV25 is Rs. 12.34 bn. The transactions are operational in nature and will be carried out at arm's length. Further the company is seeking approval only for one year i.e., FV25. Therefore, we support the resolution.
08-06-2024	JSW Infrastructure Ltd	POSTAL BALLOT	MANAGEMENT	Approve related party transactions aggregating Rs. 4.7 bn in FY25 between JSW Dharamtar Port Private Limited and JSW Steel Limited	FOR	FOR	JSW Dharamtar Port Private Limited (DPPL), is wholly owned subsidiary of JIL. DPPL operates port at DoW, Raigad district, Maharashtra. JSW Dharamtar Port is a captive jetty to JSW Steel Limited which provides cargo handling and allied services DPPL has entered into contracts with JSL for providing various services including cargo handling and allied services for the cargo of JSL. Further, they have terred into agreements for availing functional support services including sharing of common corporate expenses, salary in case of transfer of employee, for which expenses are reimbursed by the recipient to the provider of services in FV24 transactions between DPPL and JSL aggregated to Rs. 3.79 he estimated value of transactions between DPPL and JSL for FV25 is Rs. 4.7 bn. The transactions are operational in nature and will be carried out at arm's length. Further the company is seeking approval only for one year i.e., FV25. Therefore, we support the resolution.

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
08-06-2024	JSW Infrastructure Ltd	POSTAL BALLOT	MANAGEMENT	Ratify remuneration of Rs. 75,000 to Kishore Bhatia & Associates, as Cost Auditors for FY24	FOR	FOR	The total proposed remuneration for cost auditors in FY24 is reasonable compared to the size and scale of the operations.
08-06-2024	JSW Infrastructure Ltd	POSTAL BALLOT	MANAGEMENT	Ratify remuneration of Rs. 82,000 payable to Kishore Bhatia & Associates as Cost Auditors for FY25	FOR	FOR	The total proposed remuneration for cost auditors in FY25 is reasonable compared to the size and scale of the operations.
08-06-2024	JSW Infrastructure Ltd	POSTAL BALLOT	MANAGEMENT	Reappoint Arun Maheshwari (DIN:01380000) as Joint Managing Director and Chief Executive Officer, not liable to retire by rotation, for three years from 18 April 2024 and fix his remuneration	FOR	FOR	Arun Maheshwari, 54, is the Joint Managing Director and Chief Executive Officer of the company since 18 April 2019. He has over two and a half decades of experience in the Steel Industry. He holds a Bachelor's degree in Commerce from Ajmer University and MBA from Mohanlal Sukhadia University, Udaipur. He has attended seven out of eight (87.5%) board meetings held in FY23 and eight board meetings in FY24. He will not draw any remuneration from JSW Infrastructure Limited and will be paid from South West Port Limited, a 90%, field directly and indirectly) substitaty of JSW infrastructure Limited, where the is Joint MD since 18 April 2024. His remuneration, pre-listing for FY23, was Rs. 466.0 mm, including fair value of stock options of Rs. 419.7 mm. For FY23 — the remuneration was from South West Port Limited (SWPL) and ESOPs granted were from JSW infrastructure. As clarified by the company, his FY25 remuneration from SWPL will be Rs. 55.5 mm. While we generally do not support the repayment of remuneration from subsidiary, the company has clarified that his remuneration from SWPL will be capped at Rs. 72.0 mn per annum over his tenure. Further, he will not receive any more stock options over his proposed tenure. The company must disclose the performance metrics that determine his variable pay. Notwithstanding, the proposed remuneration is in line with peers and commensurate with the size and complexity of the business.
12-06-2024	Indusind Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Lingam Venkata Prabhakar (DIN: 08110715) as Independent Director for four years from 30 March 2024 till 29 March 2028	FOR	FOR	Lingam Venkata Prabhakar, 61, is the former Managing Director and Chief Executive Officer of Canara Bank. He has also served as the Executive Director of Punjab National Bank. In his previous roles, he has handled various verticals like Credit, Treasury and Human Resources. He has a Master's in Agricultural Sciences from Tamil Nadu Agricultural University, Colmbatore. He is also a Certified member of the Indian Institute of Bankers. His appointment is in line with statutor requirements.
12-06-2024	Indusind Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Rakesh Bhatia (DIN: 06547321) as Independent Director for four years from 30 March 2024 till 29 March 2028	FOR	FOR	Rakesh Bhata, 61, is the former Managing Director and Chief Executive Officer of Catholic Syrian Bank (now CSB Bank). Prior to this, he was the Global Head, Trade & Receivables Finance at HSBC. He worked with the HSBC group for eight years. He has banking experience of more than 37 years. Currently, he focuses on the digital & technology space as Venture builder/Strategic Advisor of B2C/IB28 Fintech companies in Southeast Asia and India. He holds a Bachelor of Commerce (Honors) from University of Mumbai and also has a Post Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad. His appointment is in line with statutory requirements.
14-06-2024	Brookfield India Real Estate Trust REIT	EGM	MANAGEMENT	Approve preferential issue of 40,930,000 units at a price of Rs. 300.0 per unit to elight entities of the Bharti Group	FOR	FOR	Brookfield India REIT will acquire 50% of the share capital of Rostrum Realty Private Limited from various entities and individuals of the Bharti Group. The valuation reports have been issued by L. Anuradha. The enterprise value as per the independent valuation is ~Rs. 6.50 b. h. a. 1.8% discount to the average price determined by the independent valuation is ~Rs. 6.50 b. h. a. 7.8% discount to the average price determined by the independent valuation. As provided India REIT will issue 40,930,000 units at an issue price of Rs. 300.0 per unit to the Bharti Group. The dilution on the extended capital base as a result of this preferential issue is 8.5%. While the dilution levels are reasonable, we raise concern on the lack clarity regarding the balance sheet position of the SPVs, specifically the debt outstanding at the SPV level. Notwithstanding, we support the acquisition and the preferential issue as the acquisition of Rostrum will increase the Consolidated GAV of the Trust by 22% and the economic occupancy by 50 bps. The trust expects this acquisition to be accretive for unitholders with the management estimating proforma accretion of 1.1% to Net Distributable Cash Flows (NDCF) per unit (post preferential issue of equity). Further, the capitalization rate for the transaction is expected to be 8.4%, which is in line with recent comparable transactions.
19-06-2024	Jana Small Finance Bank	AGM	MANAGEMENT	Adoption of financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. The auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Appoint S R Batliboi & Associates LLP and Batliboi & Purohit as Joint Statutory Auditors for three years from the conclusion of 2024 AGM and to fix their annual remuneration upto Rs. 20.0 mn, subject to RBI approval for FY26 and FY27	FOR	FOR	At 2021 AGM, Bank had appointed Brahmayya and Co. and M. M. Nissim and Co. LLP as Joint Statutory Auditors of the Bank for a continuous period of three years till the conclusion of 2024 AGM of the Bank. In line with the 27 Agril 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks. Therefore, Jana Small Finance Bank proposes to appoint S R Batilbol & Associates LLP and Batilbol & Puroth at a joint statutory auditors for three years from the conclusion of 2024 AGM. the joint statutory auditors shall be paid overall audit fees of Rs 20.0 nm plus reimbursement of out of pocket expenses annually, with the power to the board to alter and vary the terms and conditions, as may be mutually agreed between the bank and the joint statutory auditors, depending upon their respective scope of work and reimbursement of actual out-of-pocket expenses, goods and services tax and such other tax(se) as may be applicable. RBI has approved the appointment of the joint auditors for FY25 – the bank awaits RBI approval for their appointment for FY26 and FY27.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Approve alteration to Clause V (Capital Clause) of Memorandum of Association (MoA) to change in authorised share capital	FOR	FOR	The bank's current authorized share capital is Rs. 5.85 bn divided into 135.0 mn equity shares of Rs. 10.0 each and 450.0 mn preference shares of Rs. 10.0 each. The equity shares of the bank were listed with NSE and BSE on 14 February 2024. In compliance with SCBI (ICDR) Regulations, 2018 the bank converted all the outstanding convertible securities into equity shares as on date of filing Red Herring Prospectus with SCBI i.e., 31 January 2024. The bank seeks shareholder approval to amend the Clause V (Capital Clause) of Memorandum of Association (MoA) to change in authorised share capital. The proposed authorised share capital of the Bank will be Rs. 2.0 bn divided into 200.0 mn equity shares of Rs. 10.0 each. We support the resolution.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Approve alteration to the Object Clause of Memorandum of Association (MoA)	FOR	FOR	The bank proposes to extend the services of the bank and provide ASBA facility to its customers. This requires amending the Object Clause of Memorandum of Association (MoA) by inserting Sub-Clause (50) and Sub-Clause (51) after Sub-Clause (49) under Clause III (8) of the Memorandum of Association (MoA). We believe it is the prerogative of the board and the management to decide on business and geographical diversification. The copy of the draft MoA available on the bank website. Hence, we support the alteration.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Approve annual remuneration of Rs 1.0 mn payable to non-executive directors and Rs 2.5 mn payable to the Non-Executive Chairperson	FOR	FOR	Jana Small Finance Bank seeks shareholder approval for payment of remuneration to Non-Executive Directors (including independent directors) of Rs. 1.0 mm per annum. In terms of the Guidelines on Appointment of Directors and Constitution of Committees of the Board issued by the RBI on 9 February 2024 banks can now pay a fixed remuneration to each NED including independent directors, other than the chairperson upto Rs. 3.0 mm pa. We raise a concern that the resolution is in perpetuity but note that the amount of remuneration is regulated by the RBI and has an upper cap of Rs 3.0 mm.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Approve payment of remuneration of Rs. 2.5 mn to Dr. Subhash Khunlia (DiN: 05344972) as Non-Executive Chairperson, which exceeds 50% of the total remuneration payable to all non-executive directors for FY25	FOR	FOR	Dr. Subhash Chandra Khuntia, 66, is the former chairperson of IRDAI. He has been on the board of the JSF Bank since 28 July 2021. In the earlier resolution the bank sought approval to pay Dr. Subhash Chandra Khuntia a remuneration of Rs. 2.5 mm, subject to approval of RBI. As his remuneration may exceed 50% of the total remuneration payable to all non-executive director during FY25, the bank seeks appul through a special resolution if annual remuneration to a single non-executive director exceeds 50% of the total annual remuneration payable to all non-executive directors. We recognize that Dr. Subhash Chandra Khuntia is a professional whose skill carry a market value and the honorarium proposed is in line with market practices.
19-06-2024	Jana Small Finance Bank	AGM	MANAGEMENT	Approve raising of funds by issue of debt securities	FOR	FOR	These long-term bonds/NCDs will be within the bank's overall borrowing limits.
19-06-2024	Ltd Jana Small Finance Bank Ltd	AGM	MANAGEMENT	on Private Placement basis up to Rs. 2.5 bn Approve ratification of pre-IPO 'Jana Small Finance Bank Employee Stock Options Plan 2017 and 2018 (ESOP 2017 and ESOP 2018)' under which 3.89 mn stock options are yet to be granted	FOR	FOR	The management has given justification that they will be using method of 60 trading days average price preceding to the grant of ESOPs can only result in a fair price for both employees and the Bank in this method, the volatility if any will evened out. Hence we vote in favour of resolution.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Approve revision in remuneration of Ajay Kanwal (DIN: 07886434) as Managing Director and CEO for FY25	FOR	FOR	Mr. Ajay is a professional CEO hired from the market and market norms have been followed by the Bank. Since he is not a promoter CEO and hence paid like a professional CEO's. His increase in salary is 5% over last years' salary as approved by the Regulator. Hence we vote for the resolution.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Approve revision in remuneration of K S Raman (DIN: 10380292) as Executive Director and CEO for FY25	FOR	FOR	K S Raman, 61, was appointed Executive Director of the bank from 1 January 2024. His proposed remuneration of Rs 36.4 mn for FY25 includes a 50% variable component and is 5% higher than the remuneration of Rs 34.6 mn for FY24 approved by the RBI. The proposed remuneration is capped and is in line with that paid to peers in the industry. We support the resolution.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Approve revision of maximum exercise period for ESOPs granted to employees under ESOP Plan 2017, RSU 2017, ESOP Plan 2018 and RSU 2018	FOR	FOR	This is good for the Bank and hence changed to two years from earlier five years. Earlier five years was done since we were unlisted stock and IPO timelines were not clear.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Ratification of related party transactions with regards to trademark license fee	FOR	FOR	The arrangement is not a perpetuity as the Bank has an option to change the trademark whenever it pleases. The Bank will have to pay a total sum of Rs. 13.02 corces from Nov 2024 to March 2028 which is the only conditionality in case they change a brand. The annual licence fee has been dropped from an actual of Rs. 12.20 corces in FY 23-24 to Rs. 3.81 corces for a year. This shows that both the Board and the Management have done a good analysis and negotiation in the interest of the Bank and Shareholders. Hence we vote for the resolution.

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Ratify appointment of Rahul Khosla (DIN: 03597562) as Nominee Director from 25 March 2021	FOR	FOR	REVISED Rahul Khosla, 64, is the senior advisor at TPG. He is an economics graduate and a qualified chartered accountant. Although he was appointed to the board on 30 September 2020, he was classified as a nominee director from 25 March 2021 (prior to IPO). He is a nominee of TPG Asia VI SF Pte. Ltd. Now, TPG Asia VI SF Pte. Ltd (holding 8.17% of share capital) and Jana Capital Limited, which are classified as promoters of Jana Small Finance Bank. Rahul Khosla attended 57% (12 out of 21) of board meetings held in FV24 and 61% (19 out of 31) board meetings in the last three financial years. We expect directors to attend all board meetings, or at the very least, 75% of the board meetings or a three-year period. The company has clarified that due to the impending IPO the number of board meetings or early realings, which are between 10/12 meetings in most years. All such meetings were called at a shorter notice in order to get IPO related approvals and file the documents with regulators. Rahul Khosla had a family bereavement after protracted illness which was an unavoidable reason for his absences from a few of the board meetings called at a shorter notice.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Reappoint Ms. Chitra Rajiv Talwar (DIN: 07156318) as Independent Director for three years from 1 February 2025	FOR	FOR	Ms. Chitra Talwar, 71, is the former Vice President of PepsiCo. She has been on the board of Jana Small Finance Bank since 31 January 2020. She was classified as Independent Director from 5 June 2020. Chitra Talwar has attended 95% (20 out of 21) of board meetings held in FY24. Her reappointment as an independent director is in line with statutory requirements.
19-06-2024	Jana Small Finance Bank Ltd	AGM	MANAGEMENT	Reappoint Ramesh Ramanathan (DIN: 00163276) as Director, liable to retire by rotation	FOR	FOR	Ramesh Ramanthan, 60, is the founder and chairperson of Janalakshmi Financial Services Private Limited. He has been on the board of Jana Small Finance Bank since 24 July 2006. He holds a master's degree in science in physics (honours) from the Birta Institute of Technology and Science, Pilani and a master's degree in public and private management from the Yale School of Organisation and Management. He attended 71% (15 out of 21) of board meetings held in FY24 and 81% (25 out of 31) board meetings the last three financial years. We expect directors to take their responsibilities seriously and attend all board meetings, and at the very less to 75% board meetings over at three-year pench is label to retire by rotation and his reappointment is in line with statutory requirements. We note that Ramesh Ramanathan has voluntarily relinquished from receiving any remuneration and stiting feets for attending board and committee meetings.
20-06-2024	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Haigreve Khaitan (DIN: 00005290) as Independent Director for five years from 1 April 2024	FOR	ABSTAIN	No Mandatory Requirement
20-06-2024	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions between subsidiaries, associates and entities under common control for FY25 and FY26	FOR	ABSTAIN	No Mandatory Requirement
20-06-2024	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions with Reliance International Leasing IFSC Limited (RILIL) from FY25 to FY29	FOR	ABSTAIN	No Mandatory Requirement
20-06-2024	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint His Excellency Yasir Othman H. Al Rumayyan (DIN: 09245977) as Independent Director for five years from 19 July 2024	FOR	ABSTAIN	No Mandatory Requirement
20-06-2024	Reliance Industries Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint P.M.S Prasad (DIN: 00012144) as Whole- time Director designated as an Executive Director for five years from 21 August 2024 and fix his remuneration	FOR	ABSTAIN	No Mandatory Requirement
21-06-2024	Mindspace Business Parks REIT	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has highlighted the presentation of "Unit Capital" as "Equity" instead of compound financial instrument to comply with the REIT Regulations. Further, it also highlights freehold land and building thereon (Paradigm, Malad) held by special purpose vehicle, Avacado Properties and Trading (India) Phristal Limited, which is presently under fligation. Pending the outcome of the proceedings and a final closure of the matter, no adjustments have been made in the consolidated financial statements. Except these matters, the auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles.
21-06-2024	Mindspace Business Parks REIT	AGM	MANAGEMENT	Adoption of valuation report for the year ended 31 March 2024, issued by KZEN Valtech Private Limited, the Valuer	FOR	FOR	KZEN Vallech Private Limited is registered with the Insolvency and Bankruptcy Board of India (IBBI) as registered valuer for asset classes Securities/Financial Assets, and Land and Building. The valuation exercise has been conducted in accordance with internationally accepted valuation standards and the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014. We support the resolution.
21-06-2024	Mindspace Business Parks REIT	AGM	MANAGEMENT	Approve increase in limit of aggregate borrowing and deferred payments, net of cash and cash equivalent, upto 49% of Mindspace Business Parks REIT's assets	FOR	FOR	As of 31 March 2024, the aggregate consolidated borrowings of Mindspace REIT, net of cash and cash equivalents, is Rs. 66.0 bn, which is 22.1% of the assets of Mindspace REIT Mindspace REIT Mindspace REIT has capex plan of Rs. 28.0 bn towards ongoing projects, upgradation of existing projects and future development which is estimated to be incurred over the next few years. Further, Mindspace REIT could explore inorganic growth opportunities for the portfolio and also consolidate ownership in its existing parks where certain areas are held by third parties. This may also result in the borrowings of the REIT exceeding the threshold of 25% of the value of all assets. Mindspace REIT is rated CRISIL AAV/Stable/CRSIL A1+ and ICRA AAA/Stable/ICRA A1+ which denotes highest degree of safety regarding timely servicing of financial obligations. We support the resolution.
22-06-2024	Jio Financial Services Limited	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Rama Vedashree (DIN: 10412547) as Independent Director for five years from 30 March 2024	FOR	FOR	Ms. Rama Vedashree, 64, is the former CEO of Data Security Council of India. She has more than 35 years of work experience and has worked with NIIT Technologies, Microsoft and General Electric. Her previous roles include that of Director in Microsoft Global Services, and Vice President, GE India She has experience in the diverse domains of IT consulting, strategic accounts and business development, eGovernance projects and cyber security. She was also Vice-President of NASSCOM. We note that she has been on the board of Jio Finance Limited, a subsidiary of JFSL, since 19 December 2023. We will consider her overall association with the group while computing her tenure. Her appointment as Independent Director is in line with statutory requirements.
22-06-2024	Jio Financial Services Limited	POSTAL BALLOT	MANAGEMENT	Approve alteration to object clause of Memorandum of Association (MoA)	FOR	FOR	Jio Financial Services Limited (JFSL) proposes to act as sponsor / trustee / investmentmanager to asset management entities, mutual funds and other pooled investmentvehicles. JFSL also proposes to promote, act as sponsor and set up companies /entities to undertake various financial services business such as asset management,mutual funds, distribution of various financial products, insurance business, insurance broking business and asset reconstruction company. JFSL and BlackRockFinancial Management, inc have applied to the Securities and Exchange Board ofindia seeking approval to act as co-sponsors of a mutual fund to be set up as a jointventure to carry out the business of asset management in India. Further, thecompany has also entered into a joint venture with BlackRock Inc. to carry out thewaith management and broking business. Thus, the company proposes to insertsix new sub-clauses in the Clause Ill. A of the MoA. We support the resolution.
22-06-2024	Jio Financial Services Limited	POSTAL BALLOT	MANAGEMENT	Approve increase in foreign investment limit upto 49% of paid-up equily share capital post conversion as Core Investment Company	FOR	FOR	JFSL is a systemically important non-deposit taking Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India (RBI) vide registration no. 13.01327. As mandated by the RBI, the company has applied for conversion of JFSL from NBFC to Core interestment company (CIC). As per the provisions of the Foreign Exchange Management (Nondet) Instruments) Rules, 2019 (NDI Rules) and the FDI Policy, foreign investment in a CIC is permitted under Government approval route. As on 31 March 2024, foreign institutions held 19.45% equity stake in the company. In terms of the NDI Rules, limit of foreign investments (notding foreign portfolio investments) upto 49% requires approval by the members by way of a special resolution. The increased limit will give foreign investors greater headroom in acquiring further stake in the company.
22-06-2024	Jio Financial Services Limited	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions between subsidiaries, joint ventures, entities under common control or entities under significant influence of the promoters for FY24 to FY28	FOR	FOR	Jio Financial Services Limited (JFSL) and Reliance Industries Limited (RIL) are entities under common control. The proposed transactions are between subsidiaries of JFSL, RIL and Reliance Foundation. The proposed transactions are operational in nature. The company is seeking approval for transactions undertaken in FY2t; this is in line with regulations since the transactions with releted parties were being carried on the Isting date came to be qualified as 'material related party transactions' in terms of the Listing Regulations which are required to be approved by the shareholders in the first general meeting. The tenure and quantum of RFPs have been capped. However, in certain RFPs, the quantum of transactions is high: the company must disclose the rationale for seeking such high limits. The proposed transactions are enabling in nature as they include other transactions for transfer of resources. The company should have sought separate shareholder approval for each of the RPTs. Notwithstanding, the proposed transactions are in the ordinary course of business and at arm's length price.
22-06-2024	Medi Assist Healthcare Services Ltd	POSTAL BALLOT	MANAGEMENT	Approve extension of Employee Stock Option Scheme 2013 to the employees of subsidiary companies	FOR	FOR	We support the extension of stock options to employees of unlisted subsidiaries
22-06-2024	Medi Assist Healthcare Services Ltd	POSTAL BALLOT	MANAGEMENT	Approve issuance of stock options to identified employees in excess of 1% of issued capital under Employee Stock Option Scheme 2013	FOR	FOR	Considering the dynamic nature/ volatility of the industry, the Company may evaluate issuing stock options to suitable employees depending on the contribution of an employee to the growth of the Company in future and enabling the company to retain high performance employees. The approval from the shareholders is being sought as a proactive approach to facilitate future issues, if any. The Companies Act and SEBI (SBEB & SE) Regulations have provision to seek approval from the members in advance for the same. Hence we vote in favour of the resolution.

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
22-06-2024	Medi Assist Healthcare Services Ltd	POSTAL BALLOT	MANAGEMENT	Approve ratification of pre-IPO Employee Stock Option Scheme 2013	FOR	FOR	In the past the grants have been at reasonable price and also the quantity of shares that are available for grant (i.e. outstanding) are less than 1% of the fully diluted shareholding of the Company out of the total pool of 5% which also remains the same, hence we do not see any cause of concern to the existing shareholders in terms of quantum of dilution or the price based on disclosed details and past conduct of the company.
23-06-2024	Sterling and Wilson Renewable Energy Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Rahul Dutt (DIN: 08872616) as Independent Director for five years from 26 March 2024	FOR	FOR	The company has given justification regarding its appointment and we believe the company is taking enough steps to avoid conflict of interest
23-06-2024	Sterling and Wilson Renewable Energy Ltd.	POSTAL BALLOT	MANAGEMENT	Approve continuation of Balanadu Narayan (DIN: 00007129) as Non-Executive Non-Independent Director post attainment of 75 years of age in July 2024	FOR	FOR	Balanadu Narayan, 74, is Chief Procurement Officer – Reliance Industries Limited. He is a chemical engineer with five decades of experience, including four decades with Reliance Industries Limited. He has attended all six board meetings in FY24. The company seeks to approve continuation of Balanadu Narayan as Non-Executive Non-independent Director post attainment of 75 years of age in July 2024. Also LiOR require directors having attained the age of seventy-five to be appointed by shareholders through a special resolution. We do not consider age to be a criterion for board (re) appointments.
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approval to provide loans, give guarantees and make investments up to Rs 700.0 bn over and above the limits available under Section 186 of Companies Act 2013	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve final dividend of Rs. 1.3 per equity share of face value of Re. 1.0 per share for FY24	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve issuance of equity shares up to Rs. 166.0 bn through a Qualified Institutional Placement (QIP)	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Driving a Qualine or insultational Protection (Cirr)  Approve material related party transactions between  Adani Airport Holdings Limited (AAHL), a wholly  owned subsidiary, and Mumbai International Airport  Limited (MIAL), a step-down subsidiary, upto Rs.  33.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Adani Global Pte Ltd. (AGPL): a step-down subsidiary, and Adani Global Resources Pte Ltd. (AGRPL): a joint venture, upto Rs. 15.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Adani Global Pte Ltd. (AGPL): a step-down subsidiary, and Adani Rail Pte Ltd. (ARPL): entity under common control, upto Rs. 75.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Adani Infrastructure Pty Limited (AIPL), a step-down subsidiary, and Carmichael Rail Pty Limited (CRPL), entity under common control, upto Rs. 18.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Adani Mining Pty Limited (AMPL): a step-down subsidiary, and Carmichael Rail Network Trust (CRNT): entity under common control, upto Rs. 50.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Adani Mining Pty Limited (AMPL): a step-down subsidiary, and Carmichael Rail Ops Trust (CROT): entity under common control, upto Rs. 30.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Adani Road Transport Limited (ARTL): a wholly owned subsidiary and Panagarh Palsit Road Private Limited (PPRPL): a step-down subsidiary, upto Rs. 13.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Bowen Rail Company Pty Limited (BRCPL): a step-down subsidiary, and Abbot Port Point Holdings Pte Ltd. (APPHPL): entity under common control, upto Rs. 15.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Mumbai International Airport Limited (MIAL): a stepdown subsidiary, and Airports Authority of India (AAI): a related party of MIAL, upto Rs. 18.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Mundra Solar Technology Limited (MSTL): a step-down subsidiary, and Mundra Solar Energy Limited (MSEL): a step-down subsidiary, upto Rs. 15.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Mundra Solar Technology Limited (MSTL): a step-down subsidiary, and Mundra Solar PV Limited (MSPL): a step-down subsidiary, upto Rs. 15.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Parsa Kente Colleries Limited (PKCL): a subsidiary company, and Rajasthan Rajya Vidyut Utpadan Nigam Limited (RRVUNL): a related party of PKCL, upto Rs. 23.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions between Queensland RIPA Trust (QRT): a step-down subsidiary, and Carmichael Rail Network Trust (CRNT): entity under common control, upto Rs. 11.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve material related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Mahan Energen Limited (MEL), an entity under common control, upto Rs. 22.2 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve payment of commission to Non-Executive Directors upto 1% of net profits for five years from 1 April 2025	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions between Adani Airport Holdings Ltd (AAHL), wholly owned subsidiary and Adani Properties Private Limited (APPL), entity under common control, upto Rs. 75.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Limited (AEL) and its subsidiaries with Mundra Solar Energy Limited (MSEL), a step-down subsidiary, upto Rs. 48.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Adani Connex Private Limited (ACX), a joint venture, upto Rs. 27.0 bn, for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Adani Electricity Mumbai Limited (AEML), an entity under common control, upto Rs. 31.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Adani Infra (India) Limited (AIIL), an entity under common control, upto Rs. 72.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Adani Infra Management Services Limited (AIMSL), an entity under common control, upto Rs. 67.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Adani Power Limited (APL), an entity under common control, upto Rs. 102.93 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with DC Development Hyderabad Limited (DDHL), a joint venture, upto Rs. 50.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Moxie Power Generation Limited (MPGL), an associate of an entity under common control, upto Rs. 14.5 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Mundra Solar PV Limited (MSPVL), a step-down subsidiary, upto Rs. 55.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Parsa Kente Collieries Limited (PKCL), a subsidiary, upto Rs. 50.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Pune Data Centre Limited (PDCL), a joint venture, upto Rs. 50.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve related party transactions of Adani Enterprises Ltd. (AEL) and its subsidiaries with Pune Data Centre Two Limited (PDCTL), a joint venture, upto Rs. 50.0 bn for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Approve remuneration of Rs. 60,000 payable to KVM & Co. as cost auditors for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Reappoint Pranav V. Adani (DIN: 00008457) as Director, liable to retire by rotation	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Reappoint Pranav V. Adani (DIN: 00008457) as Executive Director for five years from 1 April 2025 and fix his remuneration	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Enterprises Ltd.	AGM	MANAGEMENT	Reappoint Rajesh S. Adani (DIN: 00006322) as Managing Director for five years from 10 June 2025 and fix his remuneration	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Ports & Special Economic Zone Ltd.	AGM	MANAGEMENT	Adoption of audited standalone and consolidated financial statements for the year ended 31 March 2024	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Ports & Special Economic Zone Ltd.	AGM	MANAGEMENT	Appoint M S K A & Associates as statutory auditors for five years from the conclusion of the 2024 AGM and fix their remuneration for FY25	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Ports & Special Economic Zone Ltd.	AGM	MANAGEMENT	Authorize the board to appoint branch auditors and fix their remuneration	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Ports & Special Economic Zone Ltd.	AGM	MANAGEMENT	Declare dividend of Rs. 6.0 per share of face value Rs. 2.0 each for FY24	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Ports & Special Economic Zone Ltd.	AGM	MANAGEMENT	Declare dividend on 0.01% non-cumulative redeemable preference shares of face value Rs. 10 each for FY24	FOR	ABSTAIN	No Mandatory Requirement

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
24-06-2024	Adani Ports & Special Economic Zone Ltd.	AGM	MANAGEMENT	Increase borrowing limit to Rs. 650.0 bn from 500.0	FOR	ABSTAIN	No Mandatory Requirement
24-06-2024	Adani Ports & Special Economic Zone Ltd.	AGM	MANAGEMENT	Reappoint Karan Adani (DIN: 03088095) as Director, liable to retire by rotation	FOR	ABSTAIN	No Mandatory Requirement
26-06-2024	ACC Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for year ended 31 March 2024	FOR	FOR	We have relied upon the auditor's report, which has highlighted uncertainty related to the outcome of ongoing litigations with the Competition Commission of India (CCI). The auditors have not modified their opinion on the same. Except for the above issue, the auditors are of the opinion that financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standard (IDD-AS).
26-06-2024	ACC Ltd.	AGM	MANAGEMENT	Approve payment of commission to Non-Executive Directors upto 1% of net profits for five years from 1 April 2024	FOR	FOR	The company has been judicious in paying commission to non-executive directors in the past. Over the last five years, the commission payand has been at -0.1% of standalone PBT, which is reasonable. While we support the payment of commission to the Non-Executive Directors of upto 1%, as it is in line with market practices, we believe the company must consider setting an absolute cap on the commission payable. We expect the board to remain judicious in the commission payouts.
26-06-2024	ACC Ltd.	AGM	MANAGEMENT	Approve remuneration of Rs. 1.0 mn to D C Dave & Co as cost auditors for financial year ending 31 March 2025	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in FY25 is reasonable compared to the size and scale of operations.
26-06-2024	ACC Ltd.	AGM	MANAGEMENT	Declare final dividend of Rs. 7.5 per equity share of face value Rs. 10.0	FOR	FOR	The total dividend outflow for FY24 is Rs. 1.4 bn. The dividend payout ratio is 6.6%.
26-06-2024	ACC Ltd.	AGM	MANAGEMENT	Reappoint Karan G. Adani (DIN: 03088095) as Non- Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Karan Adani, 37, belongs to the promoter family and is MD, Adani Ports and SEZ Limited. He is a part of the promoter family. He has been serving as non-executive director and Chairperson of ACC since his appointment to the board on 16 September 2022. He attended five out of seven board meetings held in FY24 (71%) and ten of the 12 meetings held since his appointment (83%). We expect directors to attend all board meetings. He retires by rotation and his reappointment is in line with statutory requirements.
26-06-2024	Adani Wilmar Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended on 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). We raise concerns that one of the joint auditors: Dharmesh Parith & Co. LLP, has been associated as auditors of various Adain group companies for over 30 years. We believe that auditor tenure of over 10 consecutive years (including with group companies) blunts the objectivity of the audit process and the independence of the auditor. Notwithstanding, we draw comfort from the fact that the financials for FY24 are jointly audited by SRBC & Co. LLP (EY member firm). Therefore, we support the resolution.
26-06-2024	Adani Wilmar Ltd.	AGM	MANAGEMENT	Approve material related party transactions upto 35% of the annual consolidated turnover with Wilman Trading Pte. Ltd., a wholly owned subsidiary of promoter company, for FY26	FOR	FOR	The company is seeking approval for related party transactions with Winar Trading Pte. Ltd. not exceeding 35% of the annual consolidated turnover of AWL for FY25. Such transactions were —19.3% of the company scoreosidated turnover in FY23 and –16.0% of the consolidated turnover in FY23. For FY25, the company received shareholder approval for transactions not exceeding 35% of the annual consolidated turnover of the company for FY24. It is unclear why the company seeks approval for rendering/receiving of services, making the approval enabling — notwithstanding, past trends indicate they are largely related to purchase/sale of palm oil. The transactions are in the ordinary course of business and a ram's length basis. The company expects the transactions in FY26 to not exceed 35% of the projected annual consolidated turnover of the company for FY25. However, we expect companies to put an absolute cap on the projected transactions.
26-06-2024	Adani Wilmar Ltd.	AGM	MANAGEMENT	Approve material related party transactions upto Rs. 15.0 bn. with ADM International SARL, a promoter group company, for FY25	FOR	FOR	The Archer-Daniels-Midland Company (ADM) is one of the shareholders of Wilmar International Limited, one of the promoter entities of the company and one of the largest producers and exporters of palm oil. The Archer-Daniels-Midland Company (ADM) is one of the largest global food processing and commodities trading corporations. ADM International SARL, Switzerland is a subsidiary of ADM group. The proposed value of transactions between Adain Wilmar and ADM International SARL for FY25 is Rs. 15.0 bn. This transaction is enabling in nature – including rendering and receiving of services. However past transactions indicate that they have been largely purchase of goods and services. The transactions are in the ordinary course of business and will be carried out at arm's length. Further the company is seeking approval only for one year i.e., FY25. Therefore, we support the resolution.
26-06-2024	Adani Wilmar Ltd.	AGM	MANAGEMENT	Ratify remuneration of Rs. 0.9 mn payable to Dalwadi & Associates as cost auditors for FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors in the financial year ending 31 March 2025 is reasonable compared to the size and scale of the company's operations.
26-06-2024	Adani Wilmar Ltd.	AGM	MANAGEMENT	Reappoint Angshu Mallick (DIN: 02481358) as Director, liable to retire by rotation	FOR	FOR	Angshu Mallick, 63, is the Managing Director and Chief Executive Officer of the company. He has served on the board since April 2021. He has attended all four board meetings held in FY24. He retires by rotation. His reappointment is in line with statutory requirements.
26-06-2024	Adani Wilmar Ltd.	AGM	MANAGEMENT	Reappoint Pranav V. Adani (DIN: 00008457) as Director, liable to retire by rotation	FOR	FOR	Pranav Adani, 45, is part of the promoter family and Executive Director on the board of Adani Enterprises. He is a Non-Executive Non-Independent Director on the board of the company. He has served on the board since April 2008. He has attended 50% (2/4) of board meetings in FY24 and 88.8% (16/18) of board meetings in the last three years. We expect directors to take their responsibilities seriously and attend all board meetings. He retires by rotation. His reappointment is in line with statutory requirements.
26-06-2024	Ambuja Cements Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditor's report, which has highlighted uncertainty related to the outcome of ongoing litigations with the Competition Commission of India (CCI). The auditors have not modified their opinion on the same. Except for the above issue, he auditors are of the opinion that financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
26-06-2024	Ambuja Cements Ltd.	AGM	MANAGEMENT	Approve payment of commission to Non-Executive Directors upto 1% of net profits for five years from 1 April 2024	FOR	FOR	Since FY20, the aggregate commission payout to Non-Executive Directors has been in a range of 0.03% to 0.16% of standalone PBT. Post acquisition of Ambuja Cernents Limited by the Adani Group, the company paid an aggregate annual commission of Rs. 10.0 mn in FY24 (0.03% of standalone PBT), which is reasonable. We expect the company to cap the commission payable in absolute amounts. Notwithstanding, given the past payouts which have been judicious, we support the resolution.
26-06-2024	Ambuja Cements Ltd.	AGM	MANAGEMENT	Declare final dividend of Rs. 2.0 per equity share (face value Rs 2.0)	FOR	FOR	The total dividend for FY24 amounted to ~Rs. 4.4 bn while the dividend payout ratio is 18.8% of standalone PAT.
26-06-2024	Ambuja Cements Ltd.	AGM	MANAGEMENT	Ratify remuneration of Rs. 1.0 mn for P.M. Nanabhoy & Co. as cost auditors for FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors is reasonable compared to the size and scale of operations.
26-06-2024	Ambuja Cements Ltd.	AGM	MANAGEMENT	Reappoint Gautam Adani (DIN: 00006273) as Non- Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Gautam Adani, 62, is the Chairperson and founder of Adani Group. He is a Non-Executive Non-Independent Director on the board. He attended 71% (five out of seven) board meetings in FY24, and 73% (eight out of 11) board meetings since his appointment on 16 September 2022, which is low. We expect directors to attend all board meetings, and at the very least 75% of the board meetings over a three-year period. Even so, as Chairperson and founder of the Adani Group, we believe his presence on the board is reflective of the company's importance within the group and its ability to access group resources. Hence, we support his reappointment.
28-06-2024	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
28-06-2024	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Saletines for the general related of smiller 2024 Appoint Hailgreve Khaitan (DIN: 00005290), as an Independent Director for five years from 1 April 2024	FOR	AGAINST	Haigreve Khaitan, 53, is Senior Parther at Khaitan & Co. and heads the Corporate, MAs and Private Equity practice for the firm. He serves as Independent Director on the boards of seven listed companies (including Dalmia Bharat Limited). Given their full-time responsibilities, regulations allow whole-time directors of listed companies to be independent directors in a maximum of three listed companies. We believe that, as Senior Parther of Khaitan & Co., his responsibilities are equivalent to a whole-time directorship. Therefore, his high number of directorships on listed companies is not neeping with the spirit of the regulation. Additionally, Khaitan & Co. has business relationships with the company, which is a conflict of interest. They have represented and advised the company and the group on business transactions and was a related party till October 2023. Haigreve Khaitan is also the son of Pradip Kumar Khaitan, Senior Partner at Khaitan & Co., on the board from February 2011 till October 2013.
28-06-2024	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Approve amendment to Articles of Association (AoA) to align with the prevalent regulations	FOR	FOR	To align the company's existing AoA with the provisions of the Companies Act 2013, the company proposes to adopt the articles contained in the amended and restated Articles of Association in substitution of and to the entire exclusion of the articles contained in the existing AoA of the company. We raise concerns at the delay in making the AoA compliant with the Companies Act 2013 the alignment to the regulation is being done over nine years after the Companies Act 2013 was notified. The AoA also enables the promoter group to appoint majority directors on the board, however, we note board nomination rights are linked to a reasonable shareholding threshold of 26% and board composition would be determined by the applicable regulations.
28-06-2024	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Approve related party transactions between Dalmia Cement (Bharat) Limited (DCBL), a wholly owned subsidiary and Dalmia Cement (North-East) Limited (DCNEL), a 95.3% subsidiary of DCBL, not exceeding Rs 17.0 bn during FY25	FOR	FOR	Dalmia Cement (Bharat) Limited (DCBL) is a wholly owned subsidiary of DBL and houses the cement business of the company. Dalmia Cement (North-East) Limited (DCNEL), is a subsidiary of DCBL (95.28%), with an installed cement grinding capacity A HTPA and clinker capacity of 1.5 MTPA in Assam. The proposed transaction between DCBL and DCNEL is for corporate guarantee for the loan, DCNEL has raised/proposed to be raised, for an amount not Rs.17.0 tn for FY25, DCNEL is the process of increasing grinding capacity to 5.8 MTPA and clinker capacity to 5.1 MTPA and has an approved a capital expenditure plan of Rs. 38.6 bn and borrowing of Rs. 18.0 bn. The transaction between subsidiaries is in the ordinary course of business.

Meeting Date	Investee Company Name	Types of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
28-06-2024	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Confirm interim dividend of Rs. 4.0 per equity share and approve final dividend of Rs. 5.0 per equity share (face value Rs. 2.0 each) for FY24	FOR	FOR	The total dividend outflow for FY24 is Rs. 1.7 bn and the dividend payout ratio is 152.7% of after-tax profits.
28-06-2024	Dalmia Bharat Ltd.	AGM	MANAGEMENT	Reappoint Niddodi Subrao Rajan (DIN: 07339365), as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	AGAINST	Niddodi Subrao Rajan, 62, Former CEO - IDFC Foundation & Chief Marketing Officer of IDFC Bank has been on the board since August 2019 and is member of the NRC since October 2019. He attended all board meetings in FY24 and retires by rotation. His reappointment is in line with statutory requirements. However, we believe as a member of the NRC, he did not provide adequate oversight for the manner in which Gautam Dalmia's and Puneet Yadu Dalmia's remuneration has been structured. For FY24, total executive promoter remuneration, was Rs. 442.5 mn and was entirely fixed in nature. Given the size of and scale of the business, the quantum of fixed pay is high and is in line with the Managrotip Director's remuneration of a few NIFTY 50 companies – Dalmia Bharat is a NIFTY 200 company. Also, we believe the NRC has not paid sufficient heed to the significant investor pushback on Gautam Dalmia's and Puneet Yadu Dalmia's remuneration resolution at the 2023 AGM and 2021 AGM.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Adoption of standalone and consolidated financial statements for the year ended 31 March 2024	FOR	FOR	We have relied upon the auditors' report, which has not raised concerns on the financial statements. Based on the auditors' report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Approve remuneration of Rs. 0.9 mn to Chandra Wadhwa & Co. as cost auditor for FY25	FOR	FOR	The total remuneration proposed to be paid to the cost auditors for FY25 is reasonable compared to the size and scale of operations.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Confirm interim dividend of Rs. 3.0 per equity share (face value Rs. 1.0)	FOR	FOR	The company paid out an interim dividend of Rs. 3.0 per equity share and has proposed a final dividend of Rs. 6.0 per equity share of face value Rs.1.0 for the year ended 31 March 2024. The total dividend outflow for FY23 is Rs. 5.6 bn. The dividend payout ratio is 44.3%.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Declare final dividend of Rs. 6.0 per equity share (face value Rs. 1.0)	FOR	FOR	The company paid out an interim dividend of Rs. 3.0 per equity share and has proposed a final dividend of Rs. 6.0 per equity share of face value Rs.1.0 for the year ended 31 March 2024. The total dividend outflow for FY23 is Rs. 5.6 bn. The dividend payout ratio is 44.3%.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Reappoint Ameet Kumar Gupta (DIN: 00002838) as Director, liable to retire by rotation	FOR	FOR	Ameet Kumar Gupta, 52, is part of the promoter family and a Whole-time director of Havells India Limited. He has been on the board since 22 December 2014. He attended all five board meetings held in FY24. He retires by rotation and his reappointment is in line with statutory requirements.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Reappoint Ameet Kumar Gupta (DIN: 00002838) as Whole Time Director for five years from 1 January 2025 and fix his remuneration	FOR	AGAINST	Ameet Kumar Gupta, 52, is a promoter and Whole Time Director on the board of Havells India Limited. He has been on the board since 22 December 2014. Ameet Kumar Gupta received Rs. 122.0 mn as remuneration in FY24. His estimated FY25 remuneration is Rs. 176.4 mn, which is high for the size and complexity of the business and not in line with peers While a large portion of his remuneration is variable inliked to company profitability, there is no absolute cap on the remuneration: therefore, as profitability increases, remuneration may be much higher over his tenure. The company must cap his remuneration in absolute terms. Total promoter remuneration was Rs. 369.2 mn and Rs. 427.3 mn in FY23 and FY24 respectively, which is high in absolute terms. We do not support the resolution.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Reappoint Bontha Prasada Rao (DIN: 01705080) as Independent Director for five years from 12 May 2025	FOR	FOR	Bontha Prasada Rao, 70, is the Managing Director of Steag Energy Services India, a 100% owned subsidiary of Steag Energy Services Germany- an organization involved in offering Engineering and O&M services to Power Sector. He is the former Chairperson and Managing Director of Bharat Heavy Electricals Limited. He has been on the board as Independent Director since 12 May 2020. He attended all five board meetings held in FY23. His reappointment as Independent Director is in line with statutory requirements.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Reappoint Rajesh Kumar Gupta (DIN: 00002842) as Whole Time Director and group CFO for five years from 1 April 2025 and fix his remuneration	FOR	AGAINST	Rajesh Kumar Gupta, 66, is the Whole Time Director and CFO of Havells India Limited. He has been on the board since 21 March 1992. He will attain 70 years of age on 17 June 2027: we do not consider age to be a criterion for board directorships Rajesh Kumar Gupta received Rs. 273.3 mm as remuneration in FY24. His estimated FY25 remuneration of Rs. 353.9 mm is high for the size and complexity of the business and higher than peers. While a large portion of his remuneration is variable and linked to company profilability and the no. of stock options that can be granted in a year have been capped, there is no absolute cap on the commission payable: therefore, as profitability increases, tolkin impression and the properties of the company must cap his remuneration in absolute terms, including an overall cap on commission. Total executive remuneration was Rs. 644.6 mn and Rs. 700.6 mn in FY23 and FY24 respectively, which is high in absolute terms. We do not support the resolution.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Reappoint Subhash S Mundra (DIN: 00979731) as Independent Director for five years from 12 May 2025	FOR	FOR	Subhash S Mundra, 69, was Deputy Governor of Reserve Bank of India till July 2017. He has four decades of experience in the banking sector, in India and abroad. He served as the Chairperson and Managing Director of Bank of Baroda till July 2014. He has been on the board as Independent Director since 12 May 2020. He attended all five board meetings held in FY23. His reappointment as Independent Director is in line with statutory requirements.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Reappoint Surjit Kumar Gupta (DIN: 00002810) as Non-Executive Non-Independent Director, liable to retire by rotation	FOR	FOR	Surjit Kumar Gupta, 82, is part of the promoter family. He has served on the board of Havells India Limited since 8 August 1983. He attended all five board meetings held in FY24. Approval is sought via special resolution as Surjit Kumar Gupta has attained 75 years of age: We do not consider age as a criterion for board directorships. He retires by rotation and his reappointment is in line with statutory requirements.
28-06-2024	Havells India Ltd.	AGM	MANAGEMENT	Reappoint Vivek Mehra (DIN: 00101328) as Independent Director for five years from 12 May 2025	FOR	FOR	Vivek Mehra, 69, is a Chartered Accountant and former Partner and Executive Director at PricewaterhouseCoopers Private Limited (till March 2016). He has been an Independent Director on the board of the company since 12 May 2020. He attended all five board meetings held in FY24. His reappointment as Independent Director meets all statutory requirements.

Date: 16.07.2024 Plcae: Mumbai

Shatrughan Singh Company Secretary & Compliance Officer