



General Mills - Financial Analyst

Main Project – Revamp NPI Reporting process

• **Revamp NPI reporting process to align with internal OU PMR reporting requirements and NAR ITQ NPD reporting requirements** • **Elements focused on:**

- Timeline/process including workback schedule for content to be presented and reviewed at BU PMR, OU PMR should focus on very very high level findings – Leverage new data including innovation strategy data and other information from insights team to include external component – Focus beyond in year (include 3 year rolling average % of RNS, or a yearly pulse on how our big bets are doing)
- Leverage stakeholder input to identify what we want to report and how (sufficiency, big bets, what outlook, what answers are we trying to get to and how does it connect to our overall strategy)
- Leverage standardized templates making it easy for BUF to input the information and for marketing to easily review

Accomplishments To Revamp NPI Reporting Process?

- 1) Grounding on current NPI process to understand how it currently works, refer to previous analysis such as the quarterly OU PMR updates, the historical NPI analysis, NPI listings ROI, and the ITQ reporting
- 2) Work with key stakeholders in marketing, ITQ and finance to understand what we want our NPI reporting to accomplish, how do we define success, and what questions need to be answered

- 3) Leverage the insights team to learn about the NPI analysis and tools that are currently available such as the new innovation strategy data/dashboard and other external data available that could be used to give a robust and complete NPI update
- 4) Work with the US to learn about their approach
- 5) Include a more longer term focus so that our NPI strategy is not only based on a one year time frame but rather a more holistic approach – recommendations include a 3 year rolling average, NPI sufficiency/growth – ideally this would be growing over time meaning we are not just one in one out on the shelf but actually growing
- 6) Revamp the templates to include the necessary information allowing it to be refreshed quarterly with finance and marketing input
- 7) Tailor the charts/output end result that it can be easily leveraged for OU PMR and NAR ITQ requirements
- 8) Create a workback schedule giving sufficient time for the inputs to be given, analysis to be reviewed and discussed at BU PMR, and OU PMR to focus on the key takeaways and the so what/now what from each of the BULs

Other Mini Projects – Admin

- Admin 101 – either via an OPL (one pager) or Gen Skills (learning session for broader org) on best practices for admin expenses, including the following
 - What cost center/cost element to use, guidelines on expensing/reporting, processes for check requests, where to go for questions, how to submit expenses in concur to enable the best tracking (section relevant to each function/general one)
- Automate/Revamp the following monthly processes
 - Revamp YTD admin reporting issued to cost center owners – make it more automatic, and easier to identify where we have risk and opportunity. More high-level/intuitive summaries for Vince, John, Paul (key connects every month)
 - Other monthly responsibilities such as KPI scorecard (is it working, what can we change or update to make it as useful as possible, is it currently being leveraged), EBT forecasts, 18 months rolling forecast, splits to accounting team