King County Housing

Data Analysis and Model

By: Mohammed Siddiqui March 25, 2021





Descriptive analysis and modeling reveal which factors contribute most to housing prices:

- Living Area(in square feet)
- Location
- Waterfront Property
- House Quality(grade)

OUTLINE

- Business Problem
- Data and Methods
- Results
- Conclusions

BUSINESS PROBLEM

- Microsoft would like to to help new hires find housing.
- Create model to predict house prices
- Identify factors which most affect housing price

DATA & METHODS

Data

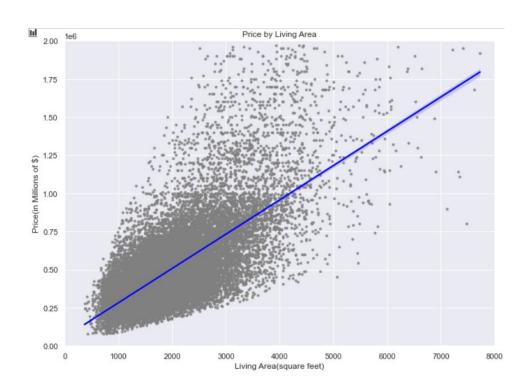
- King County housing sales data in 2014 and 2015
- Median household incomes by Zipcode

DATA & METHODS

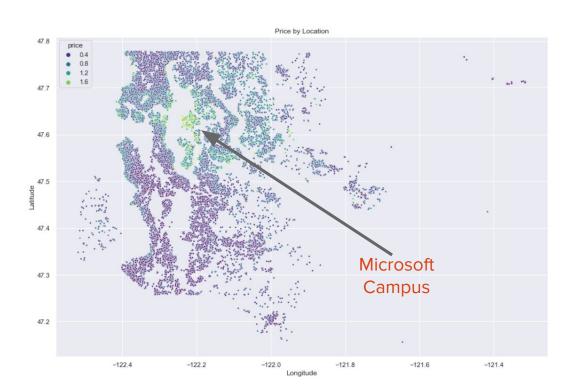
Methods

- Advanced Statistics
- Log Transformations
- Linear Regression
- Machine Learning

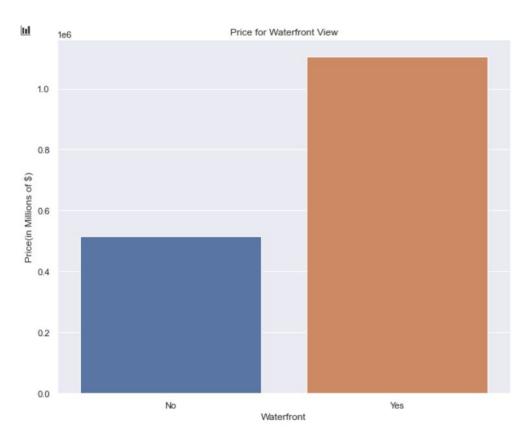
 Price increases proportionally with living area.



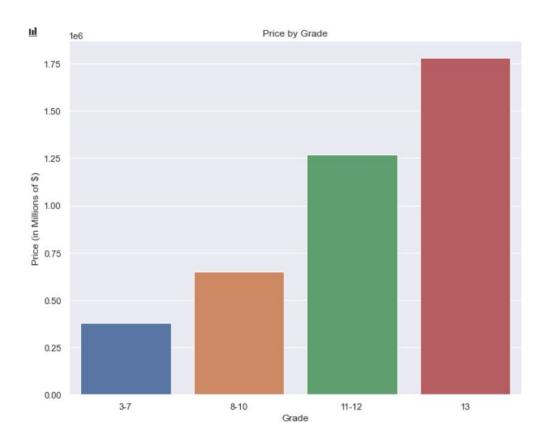
- Most expensive houses are in the same general area.
- Proximity to Microsoft campus plays a big factor



 Having a waterfront view has a substantial increase in price.



- Quality of the house(grade) has a significant impact on price.
- This is most apparent in the grades 11 and higher



CONCLUSION

FACTORS AFFECTING HOUSE PRICE

- Living Area(in square feet)
- Location(proximity to Microsoft Campus)
- Waterfront View
- House Quality(grade)

NEXT STEPS

- Find more recent data
- Better system for quantifying effect of location
- Use models more robust than Linear Regression

Thank You

Email: siddiqui@mohammed@gmail.com

GitHub: @saifword