



**VIT<sup>®</sup>**

**Vellore Institute of Technology**

(Deemed to be University under section 3 of UGC Act, 1956)

# **ACCOUNTING FOR ENGINEERS (MAT3008)**

## **REPORT ON FINANCIAL ANALYSIS**

November 2023

BY:

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## **Jk paper company ltd**

JK Paper (JKPL) is engaged in paper manufacturing business. Incorporated in 1960, the company is part of JK Organisation, which has business interests in automotive tyres, cement, v-belts, oil-seals, agri-seeds and pulp and paper. JK Paper is India's largest producer of branded papers and is a leading player in the printing and writing segment. The company operates two manufacturing facilities located at Rayagada (Orissa) and Songadh (Gujarat). The production capacities of these facilities are 125,000 tonnes per annum (TPA) and 55,000 TPA respectively. Annually, the aggregate output of the company is over 180,000 tonnes per year of paper and pulp. 40% of paper produced by the company is sold under various brand names viz. JK Copier, JK Excel Bond, JK Bond, JK Savannah, JK Copier Plus and JK Easy Copier. The other major product is JK Maplitho, a superior uncoated writing and printing paper. It is the only company having a wide portfolio of branded products. JK Copier is the flagship brand of company which is largest selling copier brand in Sri Lanka. In the year 2005, the company established a 46,000 TPA coating plant to produce international quality coated art paper and boards. The company markets this product under the brand name JK Cote. It also runs in-house research programme, under which the company is conducting plantation on more than 45,000 hectares of land. The plantation with its superior quality plants provides high quality raw materials. The company is also implementing TPM with the help of Japan Institute of Plant Maintenance. The company exports its products to international markets located at Sri Lanka, Bangladesh, Middle East, Africa, Australia, Singapore, Malaysia and many more. JK Paper is also engaged in outsourcing activity wherein it contracts the capacities of other mills in India and abroad to manufacture various grades of paper, maintaining the same quality and service assurance. Some of the paper grades outsourced include Chromo (one side coated), Maplitho (uncoated woodfree), CG (copier grade) and some varieties of coated paper (C2S) and packaging board to meet Indian market requirement.

## **Rama paper mills**

To execute the purpose of manufacturing Newsprint Duplex Board and producing Writing and printing paper by recycling waste paper, as Public Limited Company we established Rama Paper Mills Limited in 1985 a massive futuristic Industrial Complex rising from a patch of attractive piece of land here at Kiratpur, Distt. Bijnor in Uttar Pradesh. In the year 1988, Company acquired installed capacity of 3,300 TPA through its duplex manufacturing unit. Within a span of four years (1992-93) it diversified its plant into writing & printing and newsprint. This way, it created the ability to gradually escalate its overall installed capacity of 3 units upto 44,000 TPA. The Company has further undertaken the task of manufacturing Tissue and Poster Paper by installing one more unit to achieve the target by producing the above said products nonetheless 16,320 TPA. Thus enhancing the overall output to an enormous 61,000 TPA. The site of the unit is easily accessible by roadways as well as railways. That makes it not only easier to procure of raw material and inputs but also brings finished products' markets in proximity. The company is professionally managed by a well qualified, highly knowledgeable, truly motivated and well experienced personnel. Its workforce comprising of 700 skilled, semi skilled and unskilled people.

### **Seshasayee paper and boards ltd**

Seshasayee Paper and Boards Limited (SPB), the flagship company belonging to 'SPB-ESVIN GROUP', owns and operates an Integrated Pulp, Paper and Paper board Mill at Pallipalayam, Erode, District Namakkal, Tamilnadu, India. A Paper Mill at Tirunelveli District, Tamilnadu, India. SPB, incorporated in June 1960, was promoted in association with a foreign collaborator M/s Parsons and Whittemore, USA. After commencement of commercial production, having fulfilled their performance guarantee obligations, the foreign collaborators withdrew in 1969. Main promoters of the Company as on date are a group of companies belonging to the SPB-ESVIN group headed by Sri N Gopalaratnam.

### **Star Paper Mills Limited**

Star Paper Mills Limited established in 1938, is an integrated Pulp and Paper Mill. Starting with 6000 MT/annum, it has come a long way and produced of 72000 MT in 2008-09. It produces a wide range of Industrial, Packaging and Cultural Papers catering to almost all segments of the Consumers. Star has a distribution network throughout the Country. The company is a part of Duncan Goenka Group. The Mill located at Saharanpur, U.P., has 4 Paper Machines producing a wide Range of Products catering to different segments and meeting varied requirements of the customers.

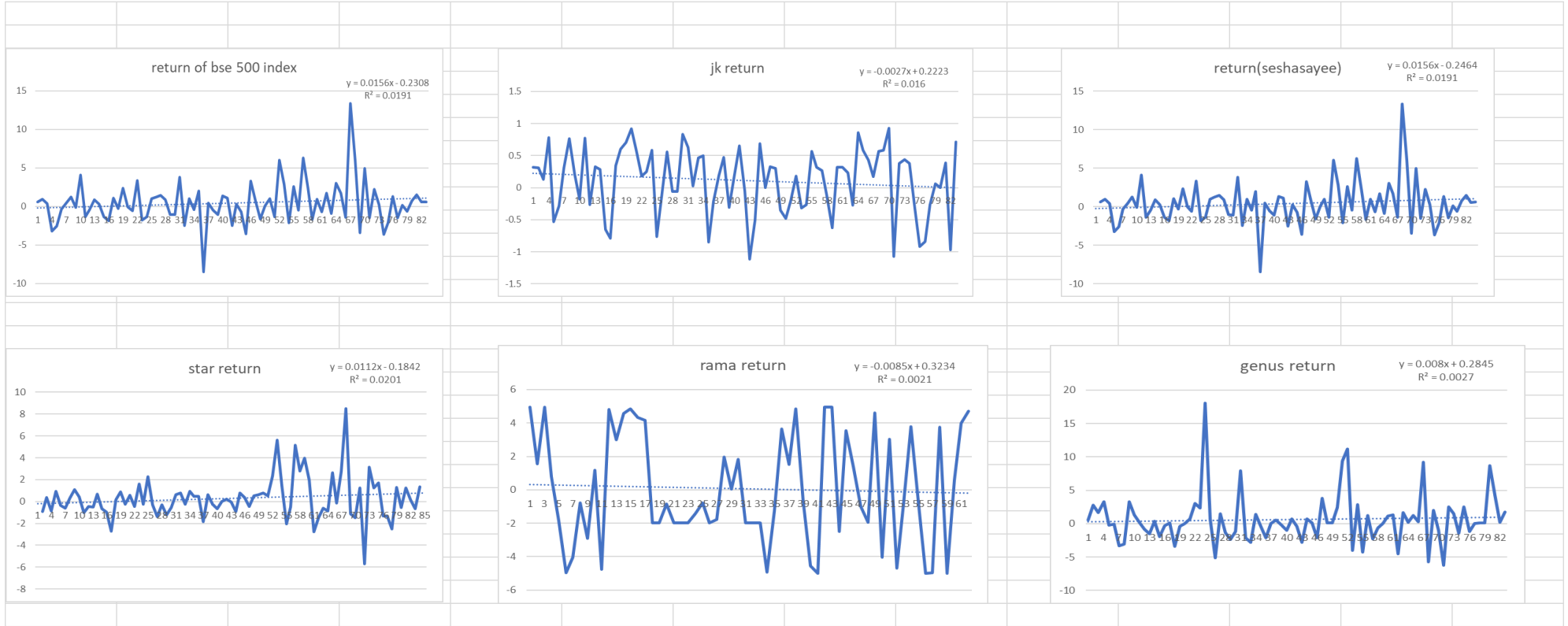
### **Genus paper and boards limited**

Genus Paper & Boards Limited is a division of the eminent Kailash Group of Companies. With a production capacity of more than 450000 TPA. Our facilities are located at Moradabad and Muzaffar Nagar in Uttar Pradesh, India. Equipped with five state of the art paper machines, our production units make premium quality packaging paper from recovered as well as virgin fiber through sustainable sources. Genus Paper & Boards Limited, headed by Shri Ishwar Chand Agarwal is an integral part of the US\$400 million Kailash Group. The Group's major enterprise, Genus Paper & Boards Limited and Genus Power Infrastructures Limited, are listed on both the Bombay Stock Exchange (BSE) and the National Stock Exchange of India (NSE).

Date	index	index return	close price(sesha	return(seshasaye	Close Price(JK)	return(jk)	Close Price(star)	return(star)	Close Price(rama	return(rama)	Close Price(genu	return(genus)
01-Jun-23	25042.42		279.05		328.85		178.05		24.38		14.14	
02-Jun-23	25122.99	0.321734082	280.8	0.627127755	330.85	0.608180021	176.4	-0.926705981	25.59	4.963084495	14.22	0.565770863
05-Jun-23	25201.2	0.311308487	283.5	0.961538462	331.55	0.211576243	177.1	0.396825397	25.99	1.56311059	14.61	2.742616034
06-Jun-23	25233.59	0.128525626	284.65	0.405643739	330.8	-0.22621022	175.6	-0.846979108	27.28	4.96344748	14.85	1.642710472
07-Jun-23	25431.1	0.782726517	275.5	-3.214473915	330.95	0.045344619	177.25	0.939635535	27.5	0.806451613	15.34	3.2996633
08-Jun-23	25296.57	-0.528997959	268.45	-2.558983666	329.5	-0.43813265	176.65	-0.338504937	26.99	-1.854545455	15.31	-0.195567145
09-Jun-23	25224.55	-0.28470263	267.55	-0.335257962	325.3	-1.27465857	175.6	-0.594395698	25.65	-4.964801778	15.3	-0.065316786
12-Jun-23	25302.89	0.310570456	268.75	0.448514296	321.9	-1.04518906	176.2	0.341685649	24.61	-4.054580897	14.79	-3.333333333
13-Jun-23	25496.65	0.76576233	272.1	1.246511628	327	1.584342964	178.15	1.106696935	24.42	-0.772043885	14.34	-3.042596349
14-Jun-23	25549.04	0.205477975	271.85	-0.091877986	329	0.611620795	178.9	0.420993545	23.71	-2.907452907	14.81	3.277545328
15-Jun-23	25502.55	-0.181963784	283.05	4.119919073	325.6	-1.03343465	177.1	-1.006148686	23.99	1.180936314	15.01	1.350438893
16-Jun-23	25698.79	0.769491678	279.2	-1.360183713	326	0.122850123	176.3	-0.451722191	22.85	-4.751979992	15.04	0.199866755
19-Jun-23	25631.66	-0.261218524	278	-0.429799427	323.7	-0.70552147	175.4	-0.510493477	23.95	4.814004376	14.92	-0.79787234
20-Jun-23	25716.36	0.3304507	280.45	0.881294964	330.5	2.100710534	176.6	0.684150513	24.67	3.006263048	14.7	-1.474530831
21-Jun-23	25789.55	0.28460482	281.3	0.303084329	324	-1.9667171	175.4	-0.679501699	25.8	4.5804621	14.75	0.340136054
22-Jun-23	25621.85	-0.650263382	277.45	-1.368645574	322.3	-0.52469136	173.7	-0.969213227	27.05	4.84496124	14.46	-1.966101695
23-Jun-23	25419.56	-0.789521444	272.4	-1.820147774	319.15	-0.97735029	168.95	-2.734599885	28.22	4.325323475	14.42	-0.276625173
26-Jun-23	25506.62	0.34249216	275.35	1.082966226	316	-0.98699671	169.25	0.177567328	29.39	4.145995748	14.44	0.138696255
27-Jun-23	25660.64	0.603843238	274.55	-0.290539314	320.3	1.360759494	170.75	0.886262925	28.81	-1.973460361	13.95	-3.393351801
28-Jun-23	25841.24	0.70380162	281.05	2.367510472	324.25	1.233218857	170.3	-0.263543192	28.24	-1.978479695	13.9	-0.358422939
30-Jun-23	26078.65	0.918725262	281	-0.017790429	320.2	-1.24903624	171.25	0.557839107	28	-0.849858357	13.91	0.071942446
03-Jul-23	26230.37	0.581778581	279.45	-0.551601423	318.4	-0.56214866	170.45	-0.467153285	27.45	-1.964285714	14.01	0.718907261
04-Jul-23	26278.33	0.182841493	288.8	3.345857935	315.05	-1.05213568	173.15	1.584042241	26.91	-1.967213115	14.43	2.997858672
05-Jul-23	26343.66	0.248607883	283.65	-1.783240997	311.2	-1.22202825	172.75	-0.231013572	26.38	-1.969528056	14.77	2.356202356
06-Jul-23	26497.12	0.582531053	279.85	-1.339679182	311.2	0	176.65	2.257597685	26	-1.440485216	17.43	18.00947867
07-Jul-23	26294.33	-0.765328458	282.7	1.018402716	310.85	-0.11246787	176.15	-0.28304557	25.8	-0.769230769	17.56	0.745840505
10-Jul-23	26276.81	-0.066630334	286.2	1.238061549	307	-1.23853949	173.7	-1.390860062	25.29	-1.976744186	16.66	-5.125284738
11-Jul-23	26422.79	0.555546887	290.35	1.450034941	313.45	2.100977199	173.15	-0.316637881	24.84	-1.779359431	16.91	1.50060024
12-Jul-23	26408	-0.055974407	293	0.912691579	312.45	-0.31903015	171	-1.24169795	25.33	1.972624799	16.69	-1.301005322
13-Jul-23	26391.97	-0.060701303	289.95	-1.040955631	310.45	-0.64010242	170.05	-0.555555556	25.34	0.039478879	16.3	-2.33672858
14-Jul-23	26612.59	0.835936082	286.85	-1.069149853	309.5	-0.30600741	171.15	0.646868568	25.8	1.81531176	16.11	-1.165644172
17-Jul-23	26780.18	0.629739533	297.85	3.834756842	320.65	3.602584814	172.5	0.78878177	25.29	-1.976744186	17.38	7.883302297
18-Jul-23	26786.23	0.022591334	290.5	-2.467685076	323.2	0.795259629	172.05	-0.260869565	24.79	-1.977066034	17.02	-2.071346375
19-Jul-23	26910.77	0.464940382	293.45	1.015490534	323.35	0.046410891	173.65	0.92996222	24.3	-1.976603469	16.54	-2.820211516
20-Jul-23	27045.09	0.499131017	292.15	-0.443005623	320.2	-0.97417659	174.45	0.460696804	23.1	-4.938271605	16.77	1.390568319
21-Jul-23	26816.71	-0.844441634	298	2.002396029	316.8	-1.06183635	175.25	0.458584122	22.8	-1.298701299	16.7	-0.417412045
24-Jul-23	26758.33	-0.217700083	272.8	-8.456375839	313.25	-1.12058081	172	-1.854493581	23.63	3.640350877	16.34	-2.155688623
25-Jul-23	26808.31	0.186782957	274.1	0.476539589	326.15	4.11811652	173.1	0.639534884	23.99	1.523487093	16.35	0.06119951

26-Jul-23	26934.87	0.472092422	272.7	-0.510762495	327.5	0.413919975	172.7	-0.2310803	25.15	4.835348062	16.44	0.550458716
27-Jul-23	26851.51	-0.309487293	269.8	-1.063439677	322.8	-1.4351145	171.6	-0.636942675	24.99	-0.636182903	16.42	-0.121654501
28-Jul-23	26893.17	0.155149561	273.5	1.371386212	323.6	0.247831475	171.6	0	23.85	-4.56182473	16.26	-0.974421437
31-Jul-23	27069.01	0.653846311	276.55	1.115173675	330.15	2.024103832	172	0.233100233	22.66	-4.98951782	16.38	0.73800738
01-Aug-23	27054.6	-0.053234307	269.6	-2.513107937	339.6	2.862335302	171.95	-0.029069767	23.78	4.942630185	16.32	-0.366300366
02-Aug-23	26752.71	-1.115854605	270.4	0.296735905	337.25	-0.69199058	170.4	-0.901424833	24.96	4.96215307	15.86	-2.818627451
03-Aug-23	26617.02	-0.507200953	268.45	-0.721153846	335.35	-0.56338028	171.75	0.792253521	24.34	-2.483974359	15.98	0.756620429
04-Aug-23	26800.55	0.689521216	258.9	-3.55745949	330.95	-1.31206202	172.4	0.37845706	25.2	3.533278554	16	0.125156446
07-Aug-23	26800.55	0	267.45	3.302433372	333.95	0.906481342	171.6	-0.464037123	25.55	1.388888889	15.66	-2.125
08-Aug-23	26888.29	0.327381341	269.5	0.766498411	332.55	-0.41922443	172.5	0.524475524	25.3	-0.978473581	16.25	3.767560664
09-Aug-23	26969.85	0.30332907	265.2	-1.59554731	330.35	-0.66155465	173.6	0.637681159	24.81	-1.936758893	16.27	0.123076923
10-Aug-23	26875.85	-0.348537348	265.4	0.075414781	331.1	0.227031936	174.95	0.77764977	25.95	4.594921403	16.29	0.12292563
11-Aug-23	26747.06	-0.479203448	268.05	0.998492841	332.6	0.453035337	175.85	0.514432695	24.9	-4.046242775	16.69	2.455494168
14-Aug-23	26692.04	-0.205704851	264.45	-1.343033016	333.25	0.195429946	179.95	2.331532556	25.65	3.012048193	18.26	9.406830437
16-Aug-23	26740.32	0.180877895	280.45	6.050293061	352.5	5.776444111	190.1	5.640455682	24.45	-4.678362573	20.3	11.17196057
17-Aug-23	26655.59	-0.316862326	288.45	2.852558388	371.55	5.404255319	192.85	1.446607049	24.25	-0.81799591	19.48	-4.039408867
18-Aug-23	26584.59	-0.26636064	282.4	-2.09741723	369.35	-0.59211412	188.9	-2.048224008	25.17	3.793814433	20.03	2.823408624
21-Aug-23	26735.62	0.568111075	289.8	2.620396601	366.55	-0.75808853	187.95	-0.502911593	25	-0.675407231	19.18	-4.243634548
22-Aug-23	26821.65	0.321780456	288.5	-0.448585231	358.9	-2.08702769	197.6	5.13434424	23.75	-5	19.42	1.251303441
23-Aug-23	26892.81	0.265308063	306.6	6.273830156	364.4	1.532460295	203.1	2.78340081	22.57	-4.968421053	18.98	-2.265705458
24-Aug-23	26858.29	-0.128361447	314	2.413568167	380.05	4.294731065	211.2	3.988183161	23.42	3.766061143	18.86	-0.632244468
25-Aug-23	26690.68	-0.624053132	308.7	-1.687898089	371.05	-2.36810946	215.35	1.964962121	22.25	-4.995730145	18.86	0
28-Aug-23	26774.43	0.313779941	311.65	0.955620343	366.5	-1.22624983	209.4	-2.762944045	22.38	0.584269663	19.07	1.113467656
29-Aug-23	26859.95	0.319409227	309.5	-0.689876464	360.05	-1.75989086	206.3	-1.480420248	23.27	3.976764969	19.32	1.310959622
30-Aug-23	26923.17	0.235369016	314.85	1.728594507	360.95	0.249965283	205.05	-0.605913718	24.37	4.727116459	18.44	-4.554865424
31-Aug-23	26848.76	-0.276379045	312.05	-0.889312371	364.8	1.066629727	203.3	-0.853450378			18.74	1.626898048
01-Sep-23	27079.48	0.859332051	321.5	3.02836084	367.7	0.79495614	208.7	2.656173143			18.77	0.160085379
04-Sep-23	27237.14	0.582212066	327	1.710730949	371.65	1.074245309	208.45	-0.119789171			19	1.225359616
05-Sep-23	27353.85	0.428495797	322.5	-1.376146789	371.95	0.080721109	214.2	2.758455265			19.05	0.263157895
06-Sep-23	27401.79	0.175258693	365.65	13.37984496	398.25	7.070842855	232.45	8.520074697			20.8	9.186351706
07-Sep-23	27558.08	0.570364199	387.75	6.044031177	396.55	-0.42686755	229.9	-1.09701011			19.62	-5.673076923
08-Sep-23	27718.99	0.583894088	374.4	-3.442940039	397.2	0.163913756	226.5	-1.478903871			20.01	1.987767584
11-Sep-23	27976.63	0.929471095	393	4.967948718	401.4	1.057401813	229.3	1.236203091			19.81	-0.99950025
12-Sep-23	27677.59	-1.068892143	387.15	-1.488549618	372.05	-7.31190832	216.2	-5.713039686			18.58	-6.208985361
13-Sep-23	27781.84	0.376658517	395.9	2.260105902	381.05	2.4190297	223	3.145235893			19.05	2.529601722
14-Sep-23	27904.05	0.43989167	396.9	0.252589038	396.15	3.962734549	225.8	1.255605381			19.34	1.522309711
15-Sep-23	28008.55	0.374497609	382.4	-3.653313177	395.8	-0.08835037	229.7	1.727192205			19.07	-1.396070321
18-Sep-23	27917.97	-0.323401247	374.35	-2.105125523	391.55	-1.07377463	226.6	-1.349586417			19.55	2.517042475
20-Sep-23	27661.22	-0.919658557	379.3	1.322291973	389.85	-0.43417188	223.55	-1.345984113			19.32	-1.176470588

21-Sep-23	27428.96	-0.839659278	373.75	-1.463221724	381.15	-2.23162755	217.9	-2.527398792			19.33	0.051759834
22-Sep-23	27356.12	-0.265558738	374.3	0.147157191	383.2	0.537845992	220.75	1.307939422			19.35	0.103466115
25-Sep-23	27373.48	0.063459292	372.1	-0.587763826	387.1	1.017745303	219.55	-0.543601359			19.38	0.15503876
26-Sep-23	27374.02	0.001972712	374.85	0.739048643	390.9	0.981658486	222.3	1.252562059			21.06	8.66873065
27-Sep-23	27479.02	0.383575375	380.55	1.520608243	394.8	0.997697621	222.65	0.157444894			21.97	4.320987654
28-Sep-23	27213.53	-0.96615527	382.8	0.591249507	387.75	-1.78571429	221.2	-0.651246351			22.01	0.182066454
29-Sep-23	27407.75	0.71368911	385.1	0.600835946	393	1.353965184	224.15	1.33363472			22.4	1.771921854



seshasayee			jk			star			rama			genus		
Close Price(sesha	absolute error	absolute value	Close Price(jk)	absolute error	absolute value	Close Price(star)	absolute error	absolute value	Close Price(rama)	absolute error	absolute value	Close Price(genu	absolute error	absolute value
279.05	-24.68571429	24.68571429	328.85	-16.12083333	16.12083333	178.05	-11.15119048	11.15119048	24.38	-0.732698413	0.732698413	14.14	-0.460833333	0.460833333
280.8	-22.93571429	22.93571429	330.85	-14.12083333	14.12083333	176.4	-12.80119048	12.80119048	25.59	0.477301587	0.477301587	14.22	-0.380833333	0.380833333
283.5	-20.23571429	20.23571429	331.55	-13.42083333	13.42083333	177.1	-12.10119048	12.10119048	25.99	0.877301587	0.877301587	14.61	0.009166667	0.009166667
284.65	-19.08571429	19.08571429	330.8	-14.17083333	14.17083333	175.6	-13.60119048	13.60119048	27.28	2.167301587	2.167301587	14.85	0.249166667	0.249166667
275.5	-28.23571429	28.23571429	330.95	-14.02083333	14.02083333	177.25	-11.95119048	11.95119048	27.5	2.387301587	2.387301587	15.34	0.739166667	0.739166667
268.45	-35.28571429	35.28571429	329.5	-15.47083333	15.47083333	176.65	-12.55119048	12.55119048	26.99	1.877301587	1.877301587	15.31	0.709166667	0.709166667
267.55	-36.18571429	36.18571429	325.3	-19.67083333	19.67083333	175.6	-13.60119048	13.60119048	25.65	0.537301587	0.537301587	15.3	0.699166667	0.699166667
268.75	-34.98571429	34.98571429	321.9	-23.07083333	23.07083333	176.2	-13.00119048	13.00119048	24.61	-0.502698413	0.502698413	14.79	0.189166667	0.189166667
272.1	-31.63571429	31.63571429	327	-17.97083333	17.97083333	178.15	-11.05119048	11.05119048	24.42	-0.692698413	0.692698413	14.34	-0.260833333	0.260833333
271.85	-31.88571429	31.88571429	329	-15.97083333	15.97083333	178.9	-10.30119048	10.30119048	23.71	-1.402698413	1.402698413	14.81	0.209166667	0.209166667
283.05	-20.68571429	20.68571429	325.6	-19.37083333	19.37083333	177.1	-12.10119048	12.10119048	23.99	-1.122698413	1.122698413	15.01	0.409166667	0.409166667
279.2	-24.53571429	24.53571429	326	-18.97083333	18.97083333	176.3	-12.90119048	12.90119048	22.85	-2.262698413	2.262698413	15.04	0.439166667	0.439166667
278	-25.73571429	25.73571429	323.7	-21.27083333	21.27083333	175.4	-13.80119048	13.80119048	23.95	-1.162698413	1.162698413	14.92	0.319166667	0.319166667
280.45	-23.28571429	23.28571429	330.5	-14.47083333	14.47083333	176.6	-12.60119048	12.60119048	24.67	-0.442698413	0.442698413	14.7	0.099166667	0.099166667
281.3	-22.43571429	22.43571429	324	-20.97083333	20.97083333	175.4	-13.80119048	13.80119048	25.8	0.687301587	0.687301587	14.75	0.149166667	0.149166667
277.45	-26.28571429	26.28571429	322.3	-22.67083333	22.67083333	173.7	-15.50119048	15.50119048	27.05	1.937301587	1.937301587	14.46	-0.140833333	0.140833333
272.4	-31.33571429	31.33571429	319.15	-25.82083333	25.82083333	168.95	-20.25119048	20.25119048	28.22	3.107301587	3.107301587	14.42	-0.180833333	0.180833333
275.35	-28.38571429	28.38571429	316	-28.97083333	28.97083333	169.25	-19.95119048	19.95119048	29.39	4.277301587	4.277301587	14.44	-0.160833333	0.160833333
274.55	-29.18571429	29.18571429	320.3	-24.67083333	24.67083333	170.75	-18.45119048	18.45119048	28.81	3.697301587	3.697301587	13.95	-0.650833333	0.650833333
281.05	-22.68571429	22.68571429	324.25	-20.72083333	20.72083333	170.3	-18.90119048	18.90119048	28.24	3.127301587	3.127301587	13.9	-0.700833333	0.700833333
281	-22.73571429	22.73571429	320.2	-24.77083333	24.77083333	171.25	-17.95119048	17.95119048	28	2.887301587	2.887301587	13.91	-0.690833333	0.690833333
279.45	-24.28571429	24.28571429	318.4	-26.57083333	26.57083333	170.45	-18.75119048	18.75119048	27.45	2.337301587	2.337301587	14.01	-0.590833333	0.590833333
288.8	-14.93571429	14.93571429	315.05	-29.92083333	29.92083333	173.15	-16.05119048	16.05119048	26.91	1.797301587	1.797301587	14.43	-0.170833333	0.170833333
283.65	-20.08571429	20.08571429	311.2	-33.77083333	33.77083333	172.75	-16.45119048	16.45119048	26.38	1.267301587	1.267301587	14.77	0.169166667	0.169166667
279.85	-23.88571429	23.88571429	311.2	-33.77083333	33.77083333	176.65	-12.55119048	12.55119048	26	0.887301587	0.887301587	17.43	2.829166667	2.829166667
282.7	-21.03571429	21.03571429	310.85	-34.12083333	34.12083333	176.15	-13.05119048	13.05119048	25.8	0.687301587	0.687301587	17.56	2.959166667	2.959166667
286.2	-17.53571429	17.53571429	307	-37.97083333	37.97083333	173.7	-15.50119048	15.50119048	25.29	0.177301587	0.177301587	16.66	2.059166667	2.059166667
290.35	-13.38571429	13.38571429	313.45	-31.52083333	31.52083333	173.15	-16.05119048	16.05119048	24.84	-0.272698413	0.272698413	16.91	2.309166667	2.309166667
293	-10.73571429	10.73571429	312.45	-32.52083333	32.52083333	171	-18.20119048	18.20119048	25.33	0.217301587	0.217301587	16.69	2.089166667	2.089166667
289.95	-13.78571429	13.78571429	310.45	-34.52083333	34.52083333	170.05	-19.15119048	19.15119048	25.34	0.227301587	0.227301587	16.3	1.699166667	1.699166667
286.85	-16.88571429	16.88571429	309.5	-35.47083333	35.47083333	171.15	-18.05119048	18.05119048	25.8	0.687301587	0.687301587	16.11	1.509166667	1.509166667
297.85	-5.885714286	5.885714286	320.65	-24.32083333	24.32083333	172.5	-16.70119048	16.70119048	25.29	0.177301587	0.177301587	17.38	2.779166667	2.779166667
290.5	-13.23571429	13.23571429	323.2	-21.77083333	21.77083333	172.05	-17.15119048	17.15119048	24.79	-0.322698413	0.322698413	17.02	2.419166667	2.419166667
293.45	-10.28571429	10.28571429	323.35	-21.62083333	21.62083333	173.65	-15.55119048	15.55119048	24.3	-0.812698413	0.812698413	16.54	1.939166667	1.939166667
292.15	-11.58571429	11.58571429	320.2	-24.77083333	24.77083333	174.45	-14.75119048	14.75119048	23.1	-2.012698413	2.012698413	16.77	2.169166667	2.169166667
298	-5.735714286	5.735714286	316.8	-28.17083333	28.17083333	175.25	-13.95119048	13.95119048	22.8	-2.312698413	2.312698413	16.7	2.099166667	2.099166667
272.8	-30.93571429	30.93571429	313.25	-31.72083333	31.72083333	172	-17.20119048	17.20119048	23.63	-1.482698413	1.482698413	16.34	1.739166667	1.739166667
274.1	-29.63571429	29.63571429	326.15	-18.82083333	18.82083333	173.1	-16.10119048	16.10119048	23.99	-1.122698413	1.122698413	16.35	1.749166667	1.749166667
272.7	-31.03571429	31.03571429	327.5	-17.47083333	17.47083333	172.7	-16.50119048	16.50119048	25.15	0.037301587	0.037301587	16.44	1.839166667	1.839166667
269.8	-33.93571429	33.93571429	322.8	-22.17083333	22.17083333	171.6	-17.60119048	17.60119048	24.99	-0.122698413	0.122698413	16.42	1.819166667	1.819166667
273.5	-30.23571429	30.23571429	323.6	-21.37083333	21.37083333	171.6	-17.60119048	17.60119048	23.85	-1.262698413	1.262698413	16.26	1.659166667	1.659166667
276.55	-27.18571429	27.18571429	330.15	-14.82083333	14.82083333	172	-17.20119048	17.20119048	22.66	-2.452698413	2.452698413	16.38	1.779166667	1.779166667
269.6	-34.13571429	34.13571429	339.6	-5.370833333	5.370833333	171.95	-17.25119048	17.25119048	23.78	-1.332698413	1.332698413	16.32	1.719166667	1.719166667



270.4	-33.33571429	33.33571429	337.25	-7.720833333	7.720833333	170.4	-18.80119048	18.80119048	24.96	-0.152698413	0.152698413	15.86	1.259166667	1.259166667
268.45	-35.28571429	35.28571429	335.35	-9.620833333	9.620833333	171.75	-17.45119048	17.45119048	24.34	-0.772698413	0.772698413	15.98	1.379166667	1.379166667
258.9	-44.83571429	44.83571429	330.95	-14.02083333	14.02083333	172.4	-16.80119048	16.80119048	25.2	0.087301587	0.087301587	16	1.399166667	1.399166667
267.45	-36.28571429	36.28571429	333.95	-11.02083333	11.02083333	171.6	-17.60119048	17.60119048	25.55	0.437301587	0.437301587	15.66	1.059166667	1.059166667
269.5	-34.23571429	34.23571429	332.55	-12.42083333	12.42083333	172.5	-16.70119048	16.70119048	25.3	0.187301587	0.187301587	16.25	1.649166667	1.649166667
265.2	-38.53571429	38.53571429	330.35	-14.62083333	14.62083333	173.6	-15.60119048	15.60119048	24.81	-0.302698413	0.302698413	16.27	1.669166667	1.669166667
265.4	-38.33571429	38.33571429	331.1	-13.87083333	13.87083333	174.95	-14.25119048	14.25119048	25.95	0.837301587	0.837301587	16.29	1.689166667	1.689166667
268.05	-35.68571429	35.68571429	332.6	-12.37083333	12.37083333	175.85	-13.35119048	13.35119048	24.9	-0.212698413	0.212698413	16.69	2.089166667	2.089166667
264.45	-39.28571429	39.28571429	333.25	-11.72083333	11.72083333	179.95	-9.251190476	9.251190476	25.65	0.537301587	0.537301587	18.26	3.659166667	3.659166667
280.45	-23.28571429	23.28571429	352.5	7.529166667	7.529166667	190.1	0.898809524	0.898809524	24.45	-0.662698413	0.662698413	20.3	5.699166667	5.699166667
288.45	-15.28571429	15.28571429	371.55	26.57916667	26.57916667	192.85	3.648809524	3.648809524	24.25	-0.862698413	0.862698413	19.48	4.879166667	4.879166667
282.4	-21.33571429	21.33571429	369.35	24.37916667	24.37916667	188.9	-0.301190476	0.301190476	25.17	0.057301587	0.057301587	20.03	5.429166667	5.429166667
289.8	-13.93571429	13.93571429	366.55	21.57916667	21.57916667	187.95	-1.251190476	1.251190476	25	-0.112698413	0.112698413	19.18	4.579166667	4.579166667
288.5	-15.23571429	15.23571429	358.9	13.92916667	13.92916667	197.6	8.398809524	8.398809524	23.75	-1.362698413	1.362698413	19.42	4.819166667	4.819166667
306.6	2.864285714	2.864285714	364.4	19.42916667	19.42916667	203.1	13.89880952	13.89880952	22.57	-2.542698413	2.542698413	18.98	4.379166667	4.379166667
314	10.26428571	10.26428571	380.05	35.07916667	35.07916667	211.2	21.99880952	21.99880952	23.42	-1.692698413	1.692698413	18.86	4.259166667	4.259166667
308.7	4.964285714	4.964285714	371.05	26.07916667	26.07916667	215.35	26.14880952	26.14880952	22.25	-2.862698413	2.862698413	18.86	4.259166667	4.259166667
311.65	7.914285714	7.914285714	366.5	21.52916667	21.52916667	209.4	20.19880952	20.19880952	22.38	-2.732698413	2.732698413	19.07	4.469166667	4.469166667
309.5	5.764285714	5.764285714	360.05	15.07916667	15.07916667	206.3	17.09880952	17.09880952	23.27	-1.842698413	1.842698413	19.32	4.719166667	4.719166667
314.85	11.11428571	11.11428571	360.95	15.97916667	15.97916667	205.05	15.84880952	15.84880952	24.37	-0.742698413	0.742698413	18.44	3.839166667	3.839166667
312.05	8.314285714	8.314285714	364.8	19.82916667	19.82916667	203.3	14.09880952	14.09880952	average(closing price)	average		18.74	4.139166667	4.139166667
321.5	17.76428571	17.76428571	367.7	22.72916667	22.72916667	208.7	19.49880952	19.49880952	25.11269841	2.03E-15	1.228223734	18.77	4.169166667	4.169166667
327	23.26428571	23.26428571	371.65	26.67916667	26.67916667	208.45	19.24880952	19.24880952				19	4.399166667	4.399166667
322.5	18.76428571	18.76428571	371.95	26.97916667	26.97916667	214.2	24.99880952	24.99880952	RELATIVE ERROR	0.048908473		19.05	4.449166667	4.449166667
365.65	61.91428571	61.91428571	398.25	53.27916667	53.27916667	232.45	43.24880952	43.24880952				20.8	6.199166667	6.199166667
387.75	84.01428571	84.01428571	396.55	51.57916667	51.57916667	229.9	40.69880952	40.69880952	% of error	4.890847307		19.62	5.019166667	5.019166667
374.4	70.66428571	70.66428571	397.2	52.22916667	52.22916667	226.5	37.29880952	37.29880952				20.01	5.409166667	5.409166667
393	89.26428571	89.26428571	401.4	56.42916667	56.42916667	229.3	40.09880952	40.09880952				19.81	5.209166667	5.209166667
387.15	83.41428571	83.41428571	372.05	27.07916667	27.07916667	216.2	26.99880952	26.99880952				18.58	3.979166667	3.979166667
395.9	92.16428571	92.16428571	381.05	36.07916667	36.07916667	223	33.79880952	33.79880952				19.05	4.449166667	4.449166667
396.9	93.16428571	93.16428571	396.15	51.17916667	51.17916667	225.8	36.59880952	36.59880952				19.34	4.739166667	4.739166667
382.4	78.66428571	78.66428571	395.8	50.82916667	50.82916667	229.7	40.49880952	40.49880952				19.07	4.469166667	4.469166667
374.35	70.61428571	70.61428571	391.55	46.57916667	46.57916667	226.6	37.39880952	37.39880952				19.55	4.949166667	4.949166667
379.3	75.56428571	75.56428571	389.85	44.87916667	44.87916667	223.55	34.34880952	34.34880952				19.32	4.719166667	4.719166667
373.75	70.01428571	70.01428571	381.15	36.17916667	36.17916667	217.9	28.69880952	28.69880952				19.33	4.729166667	4.729166667
374.3	70.56428571	70.56428571	383.2	38.22916667	38.22916667	220.75	31.54880952	31.54880952				19.35	4.749166667	4.749166667
372.1	68.36428571	68.36428571	387.1	42.12916667	42.12916667	219.55	30.34880952	30.34880952				19.38	4.779166667	4.779166667
374.85	71.11428571	71.11428571	390.9	45.92916667	45.92916667	222.3	33.09880952	33.09880952				21.06	6.459166667	6.459166667
380.55	76.81428571	76.81428571	394.8	49.82916667	49.82916667	222.65	33.44880952	33.44880952				21.97	7.369166667	7.369166667
382.8	79.06428571	79.06428571	387.75	42.77916667	42.77916667	221.2	31.99880952	31.99880952				22.01	7.409166667	7.409166667
385.1	81.36428571	81.36428571	393	48.02916667	48.02916667	224.15	34.94880952	34.94880952				22.4	7.799166667	7.799166667
average	average	average	average(closing price)	average	average	average(closing price)	average	average				average(closing price)	average	average
303.7357143	-3.65E-14	33.99370748	344.9708333	-3.18E-14	26.11031746	189.2011905	-2.61E-14	19.07295918				14.60083333	2.570714286	2.675218254
RELATIVE ERROR	0.111919		RELATIVE ERROR	0.075688478		RELATIVE ERROR	0.100807818					RELATIVE ERROR	0.183223669	

% of error	11.19187		% of error	7.568847838		% of error	10.0807818					% of error	18.3223669	
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Balance Sheet of JK Paper (in Rs. C						COMPARATIVE ANALYSIS				COMMON SIZE ANALYSIS					TREND ANALYSIS				
	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar-20	Mar-21	Mar-22	Mar-23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23
	12 mths	12 mths	12 mths	12 mths	12 mths														
EQUITIES AND LIABILITIES																			
SHAREHOLDER'S FUNDS																			
Equity Share Capital	178.24	178.24	169.4	169.4	169.4	0	-0.0496	0	0	0.042081	0.037577	0.028072	0.023804	0.021714	100	100	95.04039	100	100
Total Share Capital	178.24	178.24	169.4	169.4	169.4	0	-0.0496	0	0	0.042081	0.037577	0.028072	0.023804	0.021714	100	100	95.04039	100	100
Reserves and Surplus	1,862.97	2,189.81	2,430.82	2,875.26	3,605.02	0.17544	0.11006	0.182835	0.253807	0.439832	0.461657	0.402814	0.404026	0.462109	100	117.544	111.006	118.2835	125.3807
Total Reserves and Surplus	1,862.97	2,189.81	2,430.82	2,875.26	3,605.02	0.17544	0.11006	0.182835	0.253807	0.439832	0.461657	0.402814	0.404026	0.462109	100	117.544	111.006	118.2835	125.3807
Total Shareholders Funds	2,041.21	2,368.05	2,600.22	3,044.66	3,774.42	0.160121	0.098043	0.170924	0.239685	0.481913	0.499234	0.430886	0.42783	0.483823	100	116.0121	109.8043	117.0924	123.9685
NON-CURRENT LIABILITIES																			
Long Term Borrowings	1,074.77	1,016.08	1,903.85	2,195.23	1,739.38	-0.05461	0.873721	0.153048	-0.20765	0.253744	0.214211	0.31549	0.30847	0.222962	100	94.5393	187.3721	115.3048	79.23452
Deferred Tax Liabilities [Net]	234.93	335.87	389.12	508.57	699.37	0.42966	0.158543	0.306975	0.37517	0.055465	0.070808	0.064482	0.071463	0.089649	100	142.966	115.8543	130.6975	137.517
Other Long Term Liabilities	59.6	74.23	83.97	148.25	153.8	0.24547	0.131214	0.765511	0.037437	0.014071	0.015649	0.013915	0.020832	0.019715	100	124.547	113.1214	176.5511	103.7437
Long Term Provisions	7.49	9.1	9.88	11.64	9.65	0.214953	0.085714	0.178138	-0.17096	0.001768	0.001918	0.001637	0.001636	0.001237	100	121.4953	108.5714	117.8138	82.90378
Total Non-Current Liabilities	1,376.79	1,435.28	2,386.82	2,863.69	2,602.20	0.042483	0.662965	0.199793	-0.09131	0.325049	0.302587	0.395523	0.4024	0.333562	100	104.2483	166.2965	119.9793	90.86877
CURRENT LIABILITIES																			
Short Term Borrowings	18.04	116.67	175.84	436.41	590	5.467295	0.507157	1.481859	0.35194	0.004259	0.024596	0.029139	0.061324	0.075629	100	646.7295	150.7157	248.1859	135.194
Trade Payables	266.48	337.24	356.24	482.68	580.38	0.265536	0.05634	0.354929	0.202412	0.062914	0.071097	0.059033	0.067825	0.074396	100	126.5536	105.634	135.4929	120.2412
Other Current Liabilities	527.57	479.74	511.9	284.18	242.25	-0.09066	0.067036	-0.44485	-0.14755	0.124555	0.101139	0.084828	0.039932	0.031053	100	90.9339	106.7036	55.51475	85.24527
Short Term Provisions	5.55	6.39	3.57	4.9	11.99	0.151351	-0.44131	0.372549	1.446939	0.00131	0.001347	0.000592	0.000689	0.001537	100	115.1351	55.86854	137.2549	244.6939
Total Current Liabilities	817.64	940.04	1,047.55	1,208.17	1,424.62	0.149699	0.114367	0.153329	0.179155	0.193038	0.19818	0.173591	0.16977	0.182615	100	114.9699	111.4367	115.3329	117.9155
Total Capital And Liabilities	4,235.64	4,743.37	6,034.59	7,116.52	7,801.24	0.119871	0.272216	0.179288	0.096216	1	1	1	1	1	100	111.9871	127.2216	117.9288	109.6216
ASSETS																			
NON-CURRENT ASSETS																			
Tangible Assets	2,567.43	2,500.57	2,399.19	4,429.05	4,309.66	-0.02604	-0.04054	0.846061	-0.02696	0.606149	0.527172	0.397573	0.622362	0.552433	100	97.39584	95.94572	184.6061	97.30439
Intangible Assets	0.27	21.03	19.29	37.21	30.99	76.88889	-0.08274	0.928879	-0.16716	6.37E-05	0.004434	0.003197	0.005229	0.003972	100	7788.889	91.72611	192.8979	83.28406
Capital Work-in-Progress	37.1	348.55	1,560.66	29.46	25.97	8.394879	3.477579	-0.98112	-0.11847	0.008759	0.073482	0.258619	0.00414	0.003329	100	939.4879	447.7579	1.887663	88.15343
Other Assets	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Fixed Assets	2,619.90	2,870.63	3,981.17	4,499.56	4,370.86	0.095702	0.386863	0.13021	-0.0286	0.618537	0.605188	0.659725	0.63227	0.560278	100	109.5702	138.6863	113.021	97.13972
Non-Current Investments	275.93	318.31	339.05	381.75	1,034.31	0.153359	0.065157	0.12594	1.709391	0.065145	0.067106	0.056184	0.053643	0.132583	100	115.359	106.5157	112.594	270.9391
Deferred Tax Assets [Net]	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Long Term Loans And Advances	41.13	163.5	316.5	311.5	189.9	2.975201	0.93578	-0.0158	-0.39037	0.00971	0.034469	0.052448	0.043771	0.024342	100	397.5201	193.578	98.42022	60.96308
Other Non-Current Assets	31.9	201.95	94.84	114.77	120.73	5.330721	-0.53038	0.210143	0.05193	0.007531	0.042575	0.015716	0.016127	0.015476	100	633.0721	46.96212	121.0143	105.193
Total Non-Current Assets	2,968.86	3,554.39	4,731.56	5,307.58	5,715.80	0.197224	0.331188	0.12174	0.076913	0.700924	0.749339	0.784073	0.745811	0.732678	100	119.7224	133.1188	112.174	107.6913
CURRENT ASSETS																			
Current Investments	636.72	382.64	525.97	615.2	776.75	-0.39905	0.374582	0.169648	0.262598	0.150324	0.080668	0.087159	0.086447	0.099568	100	60.09549	137.4582	116.9648	126.2598
Inventories	322.47	447.29	345.59	466.19	677.72	0.387075	-0.22737	0.348968	0.453742	0.076133	0.094298	0.057268	0.065508	0.086873	100	138.7075	77.26307	134.8968	145.3742
Trade Receivables	77.17	74.7	79.17	217.19	163.12	-0.03201	0.059839	1.743337	-0.24895	0.018219	0.015748	0.013119	0.030519	0.020909	100	96.79927	105.9839	274.3337	75.10475
Cash And Cash Equivalents	15.04	30.22	8.69	14.28	32.54	1.009309	-0.71244	0.643268	1.278711	0.003551	0.006371	0.00144	0.002007	0.004171	100	200.9309	28.75579	164.3268	227.8711
Short Term Loans And Advances	73.04	93	100	72.25	43	0.273275	0.075269	-0.2775	-0.40484	0.017244	0.019606	0.016571	0.010152	0.005512	100	127.3275	107.5269	72.25	59.51557
OtherCurrentAssets	142.34	161.13	243.61	423.83	392.31	0.132008	0.511885	0.739789	-0.07437	0.033605	0.03397	0.040369	0.059556	0.050288	100	113.2008	151.1885	173.9789	92.56306
Total Current Assets	1,266.78	1,188.98	1,303.03	1,808.94	2,085.44	-0.06142	0.095923	0.388257	0.152852	0.299076	0.250661	0.215927	0.254189	0.267322	100	93.85844	109.5923	138.8257	115.2852
Total Assets	4,235.64	4,743.37	6,034.59	7,116.52	7,801.24	0.119871	0.272216	0.179288	0.096216	1	1	1	1	1	100	111.9871	127.2216	117.9288	109.6216

						COMPARATIVE ANALYSIS					COMMON SIZE ANALYSIS					TREND ANALYSIS				
Balance Sheet of Seshasayee Paper and	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar-20	Mar-21	Mar-22	Mar-23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	
	12 mths	12 mths	12 mths	12 mths	12 mths															
EQUITIES AND LIABILITIES																				
SHAREHOLDER'S FUNDS																				
Equity Share Capital	12.61	12.61	12.04	12.04	12.04	0	-0.0452	0	0	0.00894	0.008836	0.008158	0.007479	0.005962	100	100	95.47978	100	100	
Total Share Capital	12.61	12.61	12.04	12.04	12.04	0	-0.0452	0	0	0.00894	0.008836	0.008158	0.007479	0.005962	100	100	95.47978	100	100	
Reserves and Surplus	855.15	985.85	1,089.56	1,193.56	1,564.25	0.152839	0.105199	0.095451	0.310575	0.606274	0.690831	0.738299	0.741438	0.774558	100	115.2839	110.5199	109.5451	131.0575	
Total Reserves and Surplus	855.15	985.85	1,089.56	1,193.56	1,564.25	0.152839	0.105199	0.095451	0.310575	0.606274	0.690831	0.738299	0.741438	0.774558	100	115.2839	110.5199	109.5451	131.0575	
Total Shareholders Funds	867.76	998.46	1,101.60	1,205.60	1,576.29	0.150618	0.103299	0.094408	0.307473	0.615214	0.699667	0.746458	0.748918	0.780519	100	115.0618	110.3299	109.4408	130.7473	
NON-CURRENT LIABILITIES																				
Long Term Borrowings	51.48	6.63	3.49	0.54	0	-0.87121	-0.4736	-0.84527	-1	0.036498	0.004646	0.002365	0.000335	0	100	12.87879	52.63952	15.47278	0	
Deferred Tax Liabilities [Net]	121.6	149.23	119.88	123.98	121.56	0.22722	-0.19668	0.034201	-0.01952	0.086211	0.104572	0.081232	0.077016	0.060192	100	122.722	80.33237	103.4201	98.04807	
Other Long Term Liabilities	20.29	19.4	16.88	15.55	16.69	-0.04386	-0.1299	-0.07879	0.073312	0.014385	0.013594	0.011438	0.00966	0.008264	100	95.6136	87.01031	92.12085	107.3312	
Long Term Provisions	17.92	20.17	16.64	18.6	21.88	0.125558	-0.17501	0.117788	0.176344	0.012705	0.014134	0.011275	0.011554	0.010834	100	112.5558	82.49876	111.7788	117.6344	
Total Non-Current Liabilities	211.29	195.43	156.89	158.67	160.13	-0.07506	-0.19721	0.011346	0.009201	0.149798	0.136947	0.106311	0.098566	0.07929	100	92.49373	80.27938	101.1346	100.9201	
CURRENT LIABILITIES																				
Short Term Borrowings	0	0	0	3.56	0	-	-	-	-1	0	0	0	0.002211	0	100	-	-	-	0	
Trade Payables	258.52	194.99	170.9	195.58	232.97	-0.24575	-0.12354	0.144412	0.191175	0.183283	0.136639	0.115804	0.121494	0.115358	100	75.4255	87.64552	114.4412	119.1175	
Other Current Liabilities	69.24	33.58	41.81	44.32	37.3	-0.51502	0.245086	0.060033	-0.15839	0.049089	0.023531	0.028331	0.027532	0.01847	100	48.49798	124.5086	106.0033	84.16065	
Short Term Provisions	3.69	4.59	4.57	2.06	12.85	0.243902	-0.00436	-0.54923	5.237864	0.002616	0.003216	0.003097	0.00128	0.006363	100	124.3902	99.56427	45.07659	623.7864	
Total Current Liabilities	331.45	233.16	217.28	245.52	283.12	-0.29655	-0.06811	0.129971	0.153144	0.234988	0.163386	0.147232	0.152517	0.14019	100	70.34545	93.18923	112.9971	115.3144	
Total Capital And Liabilities	1,410.50	1,427.05	1,475.77	1,609.79	2,019.54	0.011733	0.03414	0.090814	0.254536	1	1	1	1	1	100	101.1733	103.414	109.0814	125.4536	
ASSETS																				
NON-CURRENT ASSETS																				
Tangible Assets	669.6	672.51	732.82	813.81	793.7	0.004346	0.089679	0.110518	-0.02471	0.474725	0.471259	0.496568	0.505538	0.39301	100	100.4346	108.9679	111.0518	97.52891	
Intangible Assets	2.26	2.08	1.54	1.24	1.93	-0.07965	-0.25962	-0.19481	0.556452	0.001602	0.001458	0.001044	0.00077	0.000956	100	92.0354	74.03846	80.51948	155.6452	
Capital Work-In-Progress	23.36	31.03	32.2	13.87	19.87	0.328339	0.037705	-0.56925	0.432588	0.016562	0.021744	0.021819	0.008616	0.009839	100	132.8339	103.7705	43.07453	143.2588	
Other Assets	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-	
Fixed Assets	695.22	705.62	766.56	828.92	815.5	0.014959	0.086364	0.08135	-0.01619	0.492889	0.494461	0.519431	0.514924	0.403805	100	101.4959	108.6364	108.135	98.38103	
Non-Current Investments	95.25	84.27	125.51	142.52	151.97	-0.11528	0.489379	0.135527	0.066306	0.067529	0.059052	0.085047	0.088533	0.07525	100	88.47244	148.9379	113.5527	106.6306	
Deferred Tax Assets [Net]	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-	
Long Term Loans And Advances	29.62	24.7	6.45	0	0	-0.1661	-0.73887	-1	-	0.021	0.017308	0.004371	0	0	100	83.3896	26.11336	0	-	
Other Non-Current Assets	8.99	13.57	14.78	46.12	195.32	0.509455	0.089167	2.120433	3.235039	0.006374	0.009509	0.010015	0.02865	0.096715	100	150.9455	108.9167	312.0433	423.5039	
Total Non-Current Assets	829.08	828.16	913.3	1,017.56	1,162.79	-0.00111	0.102806	0.114157	0.142724	0.587792	0.58033	0.618863	0.632107	0.57577	100	99.88903	110.2806	111.4157	114.2724	
CURRENT ASSETS																				
Current Investments	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-	
Inventories	134.57	169.44	227.25	124.12	240.88	0.259122	0.341183	-0.45382	0.940703	0.095406	0.118734	0.153987	0.077103	0.119275	100	125.9122	134.1183	54.61826	194.0703	
Trade Receivables	79.25	80.83	81.54	101.28	95.19	0.019937	0.008784	0.24209	-0.06013	0.056186	0.056641	0.055253	0.062915	0.047134	100	101.9937	100.8784	124.209	93.98697	
Cash And Cash Equivalents	310.57	325.26	205.8	329.34	495.95	0.0473	-0.36728	0.600292	0.505891	0.220184	0.227925	0.139453	0.204586	0.245576	100	104.73	63.27246	160.0292	150.5891	
Short Term Loans And Advances	0.62	0	0	0	0	-1	-	-	-	0.00044	0	0	0	0	100	0	-	-	-	
OtherCurrentAssets	56.41	23.36	47.88	37.49	24.73	-0.58589	1.049658	-0.217	-0.34036	0.039993	0.016369	0.032444	0.023289	0.012245	100	41.4111	204.9658	78.29992	65.96426	
Total Current Assets	581.42	598.89	562.47	592.23	856.75	0.030047	-0.06081	0.052909	0.446651	0.412208	0.41967	0.381137	0.367893	0.42423	100	103.0047	93.91875	105.2909	144.6651	
Total Assets	1,410.50	1,427.05	1,475.77	1,609.79	2,019.54	0.011733	0.03414	0.090814	0.254536	1	1	1	1	1	100	101.1733	103.414	109.0814	125.4536	

Balance Sheet of Genus Paper & Boards						COMPARATIVE ANALYSIS				COMMON SIZE ANALYSIS					TREND ANALYSIS				
	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar-20	Mar-21	Mar-22	Mar-23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23
	12 mths	12 mths	12 mths	12 mths	12 mths														
EQUITIES AND LIABILITIES																			
SHAREHOLDER'S FUNDS																			
Equity Share Capital	25.71	25.71	25.71	25.71	25.71	0	0	0	0	0.055782	0.055127	0.054905	0.035188	0.029547	100	100	100	100	100
Total Share Capital	25.71	25.71	25.71	40.71	40.71	0	0	0.583431	0	0.055782	0.055127	0.054905	0.055718	0.046785	100	100	100	158.3431	100
Reserves and Surplus	328.79	333.59	339.64	439.14	423.34	0.014599	0.018136	0.292957	-0.03598	0.713365	0.715275	0.725324	0.601026	0.486514	100	101.4599	101.8136	129.2957	96.40206
Total Reserves and Surplus	328.79	333.59	339.64	439.14	423.34	0.014599	0.018136	0.292957	-0.03598	0.713365	0.715275	0.725324	0.601026	0.486514	100	101.4599	101.8136	129.2957	96.40206
Total Shareholders Funds	354.51	359.3	365.35	479.85	464.05	0.013512	0.016838	0.313398	-0.03293	0.769169	0.770402	0.780229	0.656744	0.533299	100	101.3512	101.6838	131.3398	96.7073
NON-CURRENT LIABILITIES																			
Long Term Borrowings	9.22	3.78	9.31	134.01	167.52	-0.59002	1.462963	13.3942	0.250056	0.020004	0.008105	0.019882	0.183412	0.192519	100	40.99783	246.2963	1439.42	125.0056
Deferred Tax Liabilities [Net]	22.86	16.48	15.39	0	0	-0.27909	-0.06614	-1	-	0.049599	0.035336	0.032866	0	0	100	72.09099	93.38592	0	-
Other Long Term Liabilities	0	0	0	4.6	17.4	-	-	2.782609	0	0	0	0	0.006296	0.019997	100	-	-	-	378.2609
Long Term Provisions	0.74	1.15	1.27	0	2.31	0.554054	0.104348	-1	-	0.001606	0.002466	0.002712	0	0.002655	100	155.4054	110.4348	0	-
Total Non-Current Liabilities	32.83	21.42	25.96	138.61	187.23	-0.34755	0.211951	4.339368	0.350768	0.07123	0.045928	0.055439	0.189708	0.21517	100	65.2452	121.1951	533.9368	135.0768
CURRENT LIABILITIES																			
Short Term Borrowings	33.98	43.04	24.4	45.95	89.94	0.266627	-0.43309	0.883197	0.957345	0.073725	0.092285	0.052108	0.062889	0.103361	100	126.6627	56.69145	188.3197	195.7345
Trade Payables	22.28	29.61	41.46	63.49	124.81	0.328995	0.400203	0.531356	0.965821	0.04834	0.063489	0.088541	0.086895	0.143435	100	132.8995	140.0203	153.1356	196.5821
Other Current Liabilities	17.19	12.89	10.95	2.75	3.87	-0.25015	-0.1505	-0.74886	0.407273	0.037297	0.027638	0.023384	0.003764	0.004448	100	74.98546	84.94957	25.11416	140.7273
Short Term Provisions	0.11	0.12	0.13	0	0.26	0.090909	0.083333	-1	-	0.000239	0.000257	0.000278	0	0.000299	100	109.0909	108.3333	0	-
Total Current Liabilities	73.56	85.66	76.95	112.18	218.86	0.164492	-0.10168	0.45783	0.950972	0.159601	0.18367	0.164332	0.153535	0.25152	100	116.4492	89.83189	145.783	195.0972
Total Capital And Liabilities	460.9	466.38	468.26	730.65	870.15	0.01189	0.004031	0.560351	0.190926	1	1	1	1	1	100	101.189	100.4031	156.0351	119.0926
ASSETS																			
NON-CURRENT ASSETS																			
Tangible Assets	212.43	208.89	199.41	354.34	499.26	-0.01666	-0.04538	0.776942	0.408986	0.460903	0.447897	0.425853	0.484965	0.573763	100	98.33357	95.46173	177.6942	140.8986
Intangible Assets	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Capital Work-In-Progress	0	0	1.49	58.36	0	-	-	38.16779	-1	0	0	0.003182	0.079874	0	100	-	-	3916.779	0
Other Assets	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Fixed Assets	212.43	208.89	200.9	412.7	499.26	-0.01666	-	1.054256	0.209741	0.460903	0.447897	0.429035	0.56484	0.573763	100	98.33357	96.17502	205.4256	120.9741
Non-Current Investments	95.92	88.84	83.17	76.58	73.75	-0.07381	-0.06382	-0.07924	-0.03695	0.208115	0.190488	0.177615	0.104811	0.084756	100	92.61885	93.61774	92.07647	96.30452
Deferred Tax Assets [Net]	0	0	0	39.67	40.67	-	-	-	0.025208	0	0	0	0.054294	0.046739	100	-	-	-	102.5208
Long Term Loans And Advances	38.3	37.14	22.32	0.06	0	-0.03029	-0.39903	-0.99731	-1	0.083098	0.079635	0.047666	8.21E-05	0	100	96.97128	60.09693	0.268817	0
Other Non-Current Assets	13.68	9.37	13.61	12.15	0	-0.31506	0.452508	-0.10727	-1	0.029681	0.020091	0.029065	0.016629	0	100	68.49415	145.2508	89.27259	0
Total Non-Current Assets	360.33	344.24	320.01	541.16	613.68	-0.04465	-0.07039	0.691072	0.134008	0.781796	0.738111	0.683402	0.740656	0.705258	100	95.53465	92.96131	169.1072	113.4008
CURRENT ASSETS																			
Current Investments	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Inventories	26.49	47.33	42.83	70.19	136.88	0.786712	-0.09508	0.638805	0.950135	0.057475	0.101484	0.091466	0.096065	0.157306	100	178.6712	90.49229	163.8805	195.0135
Trade Receivables	47.43	57.61	61.72	52.91	69.89	0.214632	0.071342	-0.14274	0.320922	0.102907	0.123526	0.131807	0.072415	0.080319	100	121.4632	107.1342	85.72586	132.0922
Cash And Cash Equivalents	12.18	4.96	26.82	33.45	20.62	-0.59278	4.407258	0.247204	-0.38356	0.026427	0.010635	0.057276	0.045781	0.023697	100	40.7225	540.7258	124.7204	61.64425
Short Term Loans And Advances	0.01	0.06	0.07	0.35	0.42	5	0.166667	4	0.2	2.17E-05	0.000129	0.000149	0.000479	0.000483	100	600	116.6667	500	120
OtherCurrentAssets	14.45	12.18	16.83	32.58	28.66	-0.15709	0.381773	0.935829	-0.12032	0.031352	0.026116	0.035942	0.04459	0.032937	100	84.29066	138.1773	193.5829	87.96808
Total Current Assets	100.57	122.13	148.26	189.49	256.47	0.214378	0.213952	0.278093	0.353475	0.218204	0.261868	0.316619	0.259344	0.294742	100	121.4378	121.3952	127.8093	135.3475
Total Assets	460.9	466.38	468.26	730.65	870.15	0.01189	0.004031	0.560351	0.190926	1	1	1	1	1	100	101.189	100.4031	156.0351	119.0926

Balance Sheet of Rama Paper Mills (in ₱)	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	COMPARATIVE ANALYSIS				COMMON SIZE ANALYSIS					TREND ANALYSIS				
	12 mths	12 mths	12 mths	12 mths	12 mths	Mar-20	Mar-21	Mar-22	Mar-23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23
EQUITIES AND LIABILITIES																			
SHAREHOLDER'S FUNDS																			
Equity Share Capital	9.66	9.66	9.66	9.66	9.66	0	0	0	0	0.076051	0.082776	0.096349	0.116064	0.12234	100	100	100	100	100
Total Share Capital	19.66	19.66	19.66	19.66	19.66	0	0	0	0	0.154779	0.168466	0.19609	0.236213	0.248987	100	100	100	100	100
Reserves and Surplus	-14.82	-2.8	-16.11	-13.48	-18.84	-0.81107	4.753571	-0.16325	0.397626	-0.11667	-0.02399	-0.16068	-0.16196	-0.2386	100	18.89339	575.3571	83.67474	139.7626
Total Reserves and Surplus	-14.82	-2.8	-16.11	-13.48	-18.84	-0.81107	4.753571	-0.16325	0.397626	-0.11667	-0.02399	-0.16068	-0.16196	-0.2386	100	18.89339	575.3571	83.67474	139.7626
Total Shareholders Funds	4.85	16.86	3.56	6.18	0.83	2.476289	-0.78885	0.735955	-0.8657	0.038183	0.144473	0.035508	0.074252	0.010512	100	347.6289	21.11507	173.5955	13.43042
NON-CURRENT LIABILITIES																			
Long Term Borrowings	41.64	0	61.74	21.71	0.58	-1	-	-0.64836	-0.97328	0.327822	0	0.615799	0.260843	0.007345	100	0	-	35.16359	2.67158
Deferred Tax Liabilities [Net]	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Other Long Term Liabilities	6.08	15.2	5.92	5.77	3.61	1.5	-0.61053	-0.02534	-0.37435	0.047866	0.130249	0.059046	0.069326	0.045719	100	250	38.94737	97.46622	62.56499
Long Term Provisions	0	0	0	0	2.1	-	-	-	-	0	0	0	0	0.026596	100	-	-	-	-
Total Non-Current Liabilities	47.72	15.2	67.66	27.48	6.3	-0.68148	3.451316	-0.59385	-0.77074	0.375689	0.130249	0.674845	0.330169	0.079787	100	31.85247	445.1316	40.61484	22.92576
CURRENT LIABILITIES																			
Short Term Borrowings	2.14	0	0	0	33.29	-1	-	-	-	0.016848	0	0	0	0.421606	100	0	-	-	-
Trade Payables	59.18	55.76	31.51	45.07	32.84	-0.05779	-0.4349	0.43034	-0.27136	0.465911	0.477806	0.314283	0.541511	0.415907	100	94.22102	56.51004	143.034	72.86443
Other Current Liabilities	12.85	28.73	-2.69	4.5	5.38	1.235798	-1.09363	-2.67286	0.195556	0.101165	0.246187	-0.02683	0.054067	0.068136	100	223.5798	-9.36304	-167.286	119.5556
Short Term Provisions	0.28	0.15	0.22	0	0.33	-0.46429	0.466667	-1	-	0.002204	0.001285	0.002194	0	0.004179	100	53.57143	146.6667	0	#DIV/0!
Total Current Liabilities	74.45	84.64	29.04	49.57	71.84	0.13687	-0.6569	0.706956	0.449264	0.586128	0.725278	0.289647	0.595579	0.909828	100	113.687	34.31002	170.6956	144.9264
Total Capital And Liabilities	127.02	116.7	100.26	83.23	78.96	-0.08125	-0.14087	-0.16986	-0.0513	1	1	1	1	1	100	91.8753	85.9126	83.01416	94.86964
ASSETS																			
NON-CURRENT ASSETS																			
Tangible Assets	60.21	59.37	59.19	49.14	50.81	-0.01395	-0.00303	-0.16979	0.033985	0.47402	0.50874	0.590365	0.590412	0.64349	100	98.60488	99.69682	83.02078	103.3985
Intangible Assets	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Capital Work-In-Progress	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Other Assets	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Fixed Assets	60.21	59.37	59.19	49.14	50.81	-0.01395	-0.00303	-0.16979	0.033985	0.47402	0.50874	0.590365	0.590412	0.64349	100	98.60488	99.69682	83.02078	103.3985
Non-Current Investments	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Deferred Tax Assets [Net]	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Long Term Loans And Advances	0.58	0.74	0.72	0.73	0	0.275862	-0.02703	0.013889	-1	0.004566	0.006341	0.007181	0.008771	0	100	127.5862	97.2973	101.3889	0
Other Non-Current Assets	0	0	0	0	0.67	-	-	-	-	0	0	0	0	0.008485	100	-	-	-	-
Total Non-Current Assets	60.79	60.12	59.91	49.87	51.48	-0.01102	-0.00349	-0.16758	0.032284	0.478586	0.515167	0.597546	0.599183	0.651976	100	98.89785	99.6507	83.24153	103.2284
CURRENT ASSETS																			
Current Investments	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Inventories	13	7.42	7.05	9.57	8.91	-0.42923	-0.04987	0.357447	-0.06897	0.102346	0.063582	0.070317	0.114983	0.112842	100	57.07692	95.01348	135.7447	93.10345
Trade Receivables	46.86	35.05	24.02	16.31	10.4	-0.25203	-0.31469	-0.32098	-0.36235	0.368918	0.300343	0.239577	0.195963	0.131712	100	74.79727	68.53067	67.90175	63.76456
Cash And Cash Equivalents	0.99	0.85	1.29	0.19	0.39	-0.14141	0.517647	-0.85271	1.052632	0.007794	0.007284	0.012867	0.002283	0.004939	100	85.85859	151.7647	14.72868	205.2632
Short Term Loans And Advances	5.37	0	0	7.29	0	-1	-	-	-1	0.042277	0	0	0.087589	0	100	0	-	-	0
OtherCurrentAssets	0	13.27	7.99	0	7.79	-	-0.39789	-1	-	0	0.11371	0.079693	0	0.098658	100	-	60.211	0	-
Total Current Assets	66.23	56.59	40.35	33.36	27.48	-0.14555	-0.28698	-0.17323	-0.17626	0.521414	0.484919	0.402454	0.400817	0.348024	100	85.44466	71.30235	82.67658	82.3741
Total Assets	127.02	116.7	100.26	83.23	78.96	-0.08125	-0.14087	-0.16986	-0.0513	1	1	1	1	1	100	91.8753	85.9126	83.01416	94.86964

						COMPARATIVE ANALYSIS				COMMON SIZE ANALYSIS					TREND ANALYSIS				
Balance Sheet of Star Paper Mills (i)	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar-20	Mar-21	Mar-22	Mar-23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23
	12 mths	12 mths	12 mths	12 mths	12 mths														
EQUITIES AND LIABILITIES																			
SHAREHOLDER'S FUNDS																			
Equity Share Capital	15.61	15.61	15.61	15.61	15.61	0	0	0	0	0.026384	0.024758	0.024003	0.023235	0.021431	100	100	100	100	100
Total Share Capital	15.61	15.61	15.61	15.61	15.61	0	0	0	0	0.026384	0.024758	0.024003	0.023235	0.021431	100	100	100	100	100
Reserves and Surplus	439.68	472.69	486.28	519.21	578.81	0.075077	0.02875	0.067718	0.11479	0.743142	0.749707	0.747743	0.772829	0.794643	100	107.5077	102.875	106.7718	111.479
Total Reserves and Surplus	439.68	472.69	486.28	519.21	578.81	0.075077	0.02875	0.067718	0.11479	0.743142	0.749707	0.747743	0.772829	0.794643	100	107.5077	102.875	106.7718	111.479
Total Shareholders Funds	455.28	488.29	501.89	534.82	594.42	0.072505	0.027852	0.065612	0.111439	0.769509	0.774449	0.771747	0.796064	0.816074	100	107.2505	102.7852	106.5612	111.1439
NON-CURRENT LIABILITIES																			
Long Term Borrowings	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Deferred Tax Liabilities [Net]	67.6	71.16	72.76	70.06	66.4	0.052663	0.022485	-0.03711	-0.05224	0.114257	0.112863	0.111882	0.104282	0.09116	100	105.2663	102.2485	96.28917	94.77591
Other Long Term Liabilities	9.33	10.36	9.93	9.15	9.52	0.110397	-0.04151	-0.07855	0.040437	0.015769	0.016431	0.015269	0.01362	0.01307	100	111.0397	95.84942	92.14502	104.0437
Long Term Provisions	8.73	8.17	6.95	5.08	3.55	-0.06415	-0.14933	-0.26906	-0.30118	0.014755	0.012958	0.010687	0.007561	0.004874	100	93.58534	85.06732	73.09353	69.88189
Total Non-Current Liabilities	85.66	89.68	89.63	84.29	79.47	0.04693	-0.00056	-0.05958	-0.05718	0.144782	0.142236	0.137822	0.125463	0.109104	100	104.693	99.94425	94.04217	94.28165
CURRENT LIABILITIES																			
Short Term Borrowings	1.41	0	0	0	0	-1	-	-	-	0.002383	0	0	0	0	100	0	-	-	-
Trade Payables	39.42	43.9	45.07	29.16	30.39	0.113648	0.026651	-0.35301	0.042181	0.066627	0.069627	0.069303	0.043404	0.041722	100	111.3648	102.6651	64.69936	104.2181
Other Current Liabilities	8.6	7.78	13.06	22.89	23.17	-0.09535	0.678663	0.75268	0.012232	0.014536	0.012339	0.020082	0.034071	0.03181	100	90.46512	167.8663	175.268	101.2232
Short Term Provisions	1.27	0.83	0.69	0.68	0.95	-0.34646	-0.16867	-0.01449	0.397059	0.002147	0.001316	0.001061	0.001012	0.001304	100	65.35433	83.13253	98.55072	139.7059
Total Current Liabilities	50.7	52.52	58.81	52.72	54.5	0.035897	0.119764	-0.10355	0.033763	0.085693	0.083299	0.090431	0.078472	0.074823	100	103.5897	111.9764	89.64462	103.3763
Total Capital And Liabilities	591.65	630.5	650.33	671.83	728.39	0.065664	0.031451	0.03306	0.084188	1	1	1	1	1	100	106.5664	103.1451	103.306	108.4188
ASSETS																			
NON-CURRENT ASSETS																			
Tangible Assets	410.47	412.26	414.92	414.57	416.79	0.004361	0.006452	-0.00084	0.005355	0.693772	0.653862	0.638015	0.617076	0.572207	100	100.4361	100.6452	99.91565	100.5355
Intangible Assets	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Capital Work-In-Progress	3.77	7.49	5.75	2.79	0	0.986737	-0.23231	-0.51478	-1	0.006372	0.011879	0.008842	0.004153	0	100	198.6737	76.76903	48.52174	0
Other Assets	0	0	0	0	0	0	-	-	-	0	0	0	0	0	100	-	-	-	-
Fixed Assets	414.24	419.75	420.67	417.36	416.79	0.013301	0.002192	-0.00787	-0.00137	0.700144	0.665741	0.646856	0.621229	0.572207	100	101.3301	100.2192	99.21316	99.86343
Non-Current Investments	18.02	19.03	19.03	19.03	18.16	0.056049	0	0	-0.04572	0.030457	0.030182	0.029262	0.028326	0.024932	100	105.6049	100	100	95.42827
Deferred Tax Assets [Net]	0	0	0	0	0	-	-	-	-	0	0	0	0	0	100	-	-	-	-
Long Term Loans And Advances	0	0	2.32	0	0	-	-	-1	-	0	0	0.003567	0	0	100	-	-	0	-
Other Non-Current Assets	8.19	7.95	6.44	10.55	7.41	-0.0293	-0.18994	0.638199	-0.29763	0.013843	0.012609	0.009903	0.015703	0.010173	100	97.0696	81.00629	163.8199	70.23697
Total Non-Current Assets	440.45	446.73	448.46	446.94	442.36	0.014258	0.003873	-0.00339	-0.01025	0.744444	0.708533	0.689588	0.665258	0.607312	100	101.4258	100.3873	99.66106	98.97525
CURRENT ASSETS																			
Current Investments	63.18	69.92	75.15	94.39	28.69	0.106679	0.0748	0.256021	-0.69605	0.106786	0.110896	0.115557	0.140497	0.039388	100	110.6679	107.48	125.6021	30.39517
Inventories	49.09	79.57	76.49	75.39	95.58	0.6209	-0.03871	-0.01438	0.267807	0.082971	0.126201	0.117617	0.112216	0.131221	100	162.09	96.12919	98.5619	126.7807
Trade Receivables	7.27	3.6	0.33	6.01	2.55	-0.50481	-0.90833	17.21212	-0.57571	0.012288	0.00571	0.000507	0.008946	0.003501	100	49.51857	9.166667	1821.212	42.42928
Cash And Cash Equivalents	23.73	23.33	41.36	38.57	143.89	-0.01686	0.772825	-0.06746	2.73062	0.040108	0.037002	0.063598	0.05741	0.197545	100	98.31437	177.2825	93.25435	373.062
Short Term Loans And Advances	0	0.45	0.45	0	0	-	0	-1	-	0	0.000714	0.000692	0	0	100	-	100	0	-
OtherCurrentAssets	7.93	6.89	8.1	10.53	15.32	-0.13115	0.175617	0.3	0.454891	0.013403	0.010928	0.012455	0.015674	0.021033	100	86.88525	117.5617	130	145.4891
Total Current Assets	151.2	183.76	201.88	224.89	286.04	0.215344	0.098607	0.113979	0.271911	0.255556	0.291451	0.310427	0.334742	0.392702	100	121.5344	109.8607	111.3979	127.1911
Total Assets	591.65	630.5	650.33	671.83	728.39	0.065664	0.031451	0.03306	0.084188	1	1	1	1	1	100	106.5664	103.1451	103.306	108.4188

jk(2019)		jk(2020)		jk(2021)		jk(2022)		jk(2023)	
particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation
sales	3256	sales	3060	sales	2750	sales	3968	sales	6436
variable cost(20%	651.2	variable cost(20%	612	variable cost(20%	550	variable cost(20%	793.6	variable cost(20%	1287.2
contribution	2604.8	contribution	2448	contribution	2200	contribution	3174.4	contribution	5148.8
fixed cost(30%)	976.8	fixed cost(30%)	918	fixed cost(30%)	825	fixed cost(30%)	1190.4	fixed cost(30%)	1930.8
profit	1628	profit	1530	profit	1375	profit	1984	profit	3218
p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80
bes	12.21	bes	11.475	bes	10.3125	bes	14.88	bes	24.135
mos	3243.79	mos	3048.525	mos	2739.6875	mos	3953.12	mos	6411.865
seshasayee(2019)		seshasayee(2020)		seshasayee(2021)		seshasayee(2022)		seshasayee(2023)	
particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation
sales	1325	sales	1184	sales	782	sales	1355	sales	2082
variable cost(20%	265	variable cost(20%	236.8	variable cost(20%	156.4	variable cost(20%	271	variable cost(20%	416.4
contribution	1060	contribution	947.2	contribution	625.6	contribution	1084	contribution	1665.6
fixed cost(30%)	397.5	fixed cost(30%)	355.2	fixed cost(30%)	234.6	fixed cost(30%)	406.5	fixed cost(30%)	624.6
profit	662.5	profit	592	profit	391	profit	677.5	profit	1041
p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80
bes	4.96875	bes	4.44	bes	2.9325	bes	5.08125	bes	7.8075
mos	1320.03125	mos	1179.56	mos	779.0675	mos	1349.91875	mos	2074.1925
star(2019)		star(2020)		star(2021)		star(2022)		star(2023)	
particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation
sales	377	sales	340	sales	233	sales	330	sales	492
variable cost(20%	75.4	variable cost(20%	68	variable cost(20%	46.6	variable cost(20%	66	variable cost(20%	98.4
contribution	301.6	contribution	272	contribution	186.4	contribution	264	contribution	393.6
fixed cost(30%)	113.1	fixed cost(30%)	102	fixed cost(30%)	69.9	fixed cost(30%)	99	fixed cost(30%)	147.6
profit	188.5	profit	170	profit	116.5	profit	165	profit	246
p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80
bes	1.41375	bes	1.275	bes	0.87375	bes	1.2375	bes	1.845
mos	375.58625	mos	338.725	mos	232.12625	mos	328.7625	mos	490.155
rama(2019)		rama(2020)		rama(2021)		rama(2022)		rama(2023)	



particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation
sales	163	sales	122	sales	91	sales	79	sales	77
variable cost(20%)	32.6	variable cost(20%)	24.4	variable cost(20%)	18.2	variable cost(20%)	15.8	variable cost(20%)	15.4
contribution	130.4	contribution	97.6	contribution	72.8	contribution	63.2	contribution	61.6
fixed cost(30%)	48.9	fixed cost(30%)	36.6	fixed cost(30%)	27.3	fixed cost(30%)	23.7	fixed cost(30%)	23.1
profit	81.5	profit	61	profit	45.5	profit	39.5	profit	38.5
p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80
bes	0.61125	bes	0.4575	bes	0.34125	bes	0.29625	bes	0.28875
mos	162.38875	mos	121.5425	mos	90.65875	mos	78.70375	mos	76.71125
genus(2014)		genus(2015)		genus(2021)		genus(2022)		genus(2023)	
particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation	particulars	base computation
sales	247	sales	288	sales	285	sales	582	sales	721
variable cost(20%)	49.4	variable cost(20%)	57.6	variable cost(20%)	57	variable cost(20%)	116.4	variable cost(20%)	144.2
contribution	197.6	contribution	230.4	contribution	228	contribution	465.6	contribution	576.8
fixed cost(30%)	74.1	fixed cost(30%)	86.4	fixed cost(30%)	85.5	fixed cost(30%)	174.6	fixed cost(30%)	216.3
profit	123.5	profit	144	profit	142.5	profit	291	profit	360.5
p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80	p/v ratio	80
bes	0.92625	bes	1.08	bes	1.06875	bes	2.1825	bes	2.70375
mos	246.07375	mos	286.92	mos	283.93125	mos	579.8175	mos	718.29625