

# FINANCIAL STATEMENT SUMMARY

COMPANY: SAMPLE CORPORATION

PERIOD: FISCAL YEAR 2023

## INCOME STATEMENT

Total Revenue: \$2,300,000  
Cost of Goods Sold: \$920,000  
Gross Profit: \$1,380,000  
Operating Expenses: \$660,000  
Operating Income: \$720,000  
Net Income: \$576,000

## BALANCE SHEET

### **ASSETS**

Current Assets: \$550,000  
Fixed Assets: \$450,000  
Total Assets: \$1,000,000

### **LIABILITIES & EQUITY**

Current Liabilities: \$200,000  
Long-term Debt: \$300,000  
Total Liabilities: \$500,000  
Shareholders' Equity: \$500,000  
Total Liabilities & Equity: \$1,000,000

## CASH FLOW STATEMENT

Operating Activities: \$620,000  
Investing Activities: (\$250,000)  
Financing Activities: (\$170,000)  
Net Cash Flow: \$200,000