

Calculate Standard Deviation for Returns

$$\sigma = \sqrt{\frac{\sum_{i=1}^n (x_i - \bar{x})^2}{n}}$$

For Equal probabilities

$$\text{var}(r) = \sum_{j=1}^m P_j (r_j - E(r))^2$$

$$\sigma = \sqrt{\text{var}(r)}$$

For Unequal probabilities

Exp Return(A)	Standard Deviation(A)	Exp Return(B)	Standard Deviation(B)
0.074	1.162037005	-0.1	0.938003198

We'll End with these values

Since we now have two assets, pick the weight combination between asset1 and asset2 such that their weights add up to 100

Weight(Adani)	Weight(Reliance)
50	50
70	30
10	90
90	10
30	70
40	60

In this way pick all the combinations