

Paper Code: BCA 207

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Paper ID: 20207

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Paper: Principles of Accounting

Pre-requisites: None

Aim: To understand the basics of accounting and its application in general business environment

Objectives

- To get the Knowledge about the important concepts and characteristics of accounting.
- To study the application of accounting in the general business environment.

INSTRUCTIONS TO PAPER SETTERS:

Maximum Marks : 75

1. Question No. 1 should be compulsory and cover the entire syllabus. This question should have objective or short answer type questions. It should be of 20 marks.
2. Apart from Question No. 1, rest of the paper shall consist of four units as per the syllabus. Every unit should have two questions. However, student may be asked to attempt only 1 question from each unit. Each question should be 10 marks

UNIT I

Meaning and nature of accounting, Scope of financial accounting, Interrelationship of Accounting with other disciplines, Branches of Accounting, Accounting concepts and convention, Accounting standards in India.

[No. of Hrs: 11]

UNIT – II

Journal, Rules of Debit and Credit, Sub Division of Journal: Cash Journal, Petty Cash Book, Purchase Journal, Purchase Return, Sales Journal, Sales Return Journal, Ledger, Trial Balance

[No. of Hrs: 11]

UNIT-III

Preparation of Final Accounts, Profit & Loss Account, Balance Sheet-Without adjustments and with adjustments.

[No. of Hrs: 11]

UNIT – IV

Meaning of Inventory, Objectives of Inventory Valuation, Inventory Systems, Methods of Valuation of Inventories-FIFO, LIFO and Weighted Average Method, Concept of Depreciation, Causes of Depreciation, Meaning of Depreciation Accounting, Method of Recording Depreciation, Methods of Providing Depreciation.

[No. of Hrs: 11]

TEXT BOOKS

[T1] Maheshwari, S.N. and Maheshwari, S. K., (2009) An Introduction to Accountancy, Eighth Edition, Vikas Publishing House.

[T2] Tulsian, P.C., (2009) Financial Accountancy, 2nd edition, Pearson Education.

REFERENCE BOOKS

[R1] Gupta R. L., & Gupta V.K., "Principles & Practice of Accounting", Sultan Chand & Sons, 1999.

[R2] Monga J R, "Introduction to Financial Accounting", Mayur Paperbacks, 2010.

[R3] Raja Sekaran/Lalitha, "Financial Accounting", Pearsons .

Note : A Minimum of 40 Lectures is mandatory for each course.

Syllabus of Bachelor of Computer Applications (BCA), approved by BCA Coordination Committee on 26th July 2011 & Sub-Committee Academic Council held 28th July 2011. W.e.f. academic session 2011-12