

I. Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone financial statements of **United Heat Transfer Limited** (formerly known as **United Heat Transfer Private Limited**) (CIN: U29191MH1995PLC084982) ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit and its cash flows for the year ended on that date.