

# HATCHLAB RESEARCH CENTER

A Monthly Newsletter

## GENERAL UPDATES

- Hatchlab Research Centre successfully completed the second-level evaluation for the Bio-NEST Incubator under BIRAC on March 17, 2025, emerging as one of four shortlisted applicants from Andhra Pradesh among 48 selected nationwide. The centre has also secured Rs. 500 lakh in funding as part of this achievement.



- Hatchlab Research Centre has applied for the establishment of an iTBI under DST, seeking ₹500 lakh funding for Assistive Technology and Preventive Healthcare.
- Hatchlab Research Centre has onboarded the first cohort under MeitY's GENESIS scheme, disbursing ₹20 lakh to four startup ventures.

## INDUSTRY TRENDS

- The current startup ecosystem is witnessing a surge in AI-first ventures, with generative AI and automation transforming industries.
- Climate tech and sustainability-focused startups are gaining traction, backed by strong investor interest.
- HealthTech is evolving rapidly with innovations in personalized medicine and AI-driven diagnostics.
- Fintech is moving toward embedded finance and regulatory tech, while vertical SaaS solutions are catering to niche industry needs.
- In India, support from government schemes is fueling growth in tier-2/3 cities, deep tech, and indigenous hardware startups.

## FUNDING SANCTIONED



Under the MeitY GENESIS Entrepreneurs-in-Residence (EiR) Scheme for the financial year 2024-25, Hatchlab Research Centre has sanctioned funding support of ₹20 lakh to four promising startups under its Cohort 1 batch. This diverse group includes one student-led startup, one faculty-driven startup, and two startups founded by external entrepreneurs, reflecting Hatchlab's commitment to nurturing innovation across academic and professional spheres.

The funding is aimed at helping these early-stage ventures validate their ideas, build prototypes, and strengthen their business models. Through this initiative, Hatchlab continues to foster a vibrant startup ecosystem and encourage entrepreneurial growth in the region.



## STARTUP HIGHLIGHTS

HRC has onboarded 9 startups in this 3 month in that 4 Student startups, 1 Alumni startup, 1 Faculty startup & 3 External startups



Greencrest Farms India Pvt Ltd  
Health monitoring device  
Student, SRM-AP



VHASS Softwares Pvt Ltd  
Safety device & Deep Tech  
Student, SRM-AP



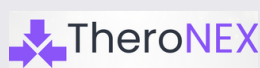
2LYP Computations Pvt Ltd  
Block Chain  
Student, SRM-AP



SecEnAI Semiconductors & Test Solutions Pvt Ltd  
Drone Technology  
Faculty, SRM-AP



MRDOTS Solutions Pvt Ltd  
Social Tech  
Alumni, SRM-AP



Theronex Healthcare Pvt Ltd  
Health Care  
External



Ekovamps Pvt Ltd  
Waste Management  
External



VOLTA  
EV  
Student, SRM-AP



Neemtoys Private Limited  
Toys Manufacturing from Neem Wood  
External

This diverse mix highlights HRC's dedication to creating an inclusive startup ecosystem that empowers students, faculty, alumni, and external innovators alike. By offering mentorship, funding opportunities, and a collaborative environment, HRC continues to strengthen its role as a catalyst for entrepreneurial growth and innovation in the region.

## Community Engagement:

Hatchlab Research Centre actively fosters collaborations and partnerships with industry leaders, government bodies, and academic institutions to support startup growth. These strategic alliances provide startups with access to funding, mentorship, technical expertise, and market opportunities. HRC has partnered with organizations like 100X VC, SucSEED Ventures, ZOHO and is engaging in cross-border initiatives to promote global innovation exchange. Such partnerships strengthen the startup ecosystem and accelerate innovation at SRM University AP.

## Workshops and Events:

We are excited to announce that the Directorate of Entrepreneurship and Innovation, under the E-Cell, is hosting its flagship annual event—**India E-Summit**—in the month of May 2025. This summit is designed to promote entrepreneurship and global networking through cross-border collaborations, dynamic startup events, and engaging digital platforms.



## Expert Advice:

Startup companies are encouraged to prioritize establishing a strong product-market fit before pursuing aggressive growth or expansion. Understanding the genuine needs of their target customers and refining offerings to solve real-world problems is the foundation of long-term success. Once product-market fit is achieved, startups should focus on developing scalable systems — from operations and logistics to customer service and technology — to handle future growth without compromising quality or efficiency. Strategic hiring also plays a key role in this phase; rather than hiring reactively, startups should select individuals whose skills and mindset align with future growth.

## Success Stories:

Startups at Hatchlab Research Centre have achieved notable success through structured incubation support.



### DWELLCRAFTS INNOVATIONS

- **Dwellcrafts** Innovation Private Limited developed eco-friendly leather using fruit and food waste and completed pilot deployments.



- **VHASS** Softwares Private Limited is creating an child safety devices, and secured MeitY GENESIS EIR funding.



- **CereBro**, a student-led HealthTech startup, launched an AI-driven mental wellness app. These ventures highlight HRC's role in nurturing innovation from idea to impact.