

Application No.: A2309260588**Date : 11-Oct-2023**

To,
Ajaykumar Burigari &
Ramulu Burigari
Address : H No 2 31 Mohammed Nagar Kowdipally,
Hyderabad, 502316, Telangana

Subject: Education Loan Sanction Letter

Dear Sir/Madam,

This has reference to your above referred application for an Education Loan ("Loan") for funding higher studies of Ajaykumar Burigari at an accredited institution in the United States. Based on the details provided by you vide your said application, HDFC Credila is pleased to inform you about sanction of an education loan on the terms and conditions as mentioned below:

- Loan Amount : INR 45,00,000/- (Rupees Forty Five Lakh Only) equivalent to USD 54002.16 approx. at exchange rate of 1 USD : 83.33 INR.
- Mr. Ramulu Burigari would assume responsibility as the co-borrower to the loan
- Floating Rate of Interest applicable to the loan would be as per the market conditions prevalent at the time of disbursement
- Payment Mode : MI ACH and Security ACH Mandate From : Ramulu Burigari, STATE BANK OF INDIA, Medak, AC#: 31727362400
- Insurance to be taken by the Applicant and duly assigned in favour of HDFC Credila Financial Services Limited.
- Onetime non refundable origination fees Rs. 53,100/- inclusive of all taxes
- Validity of this offer : This Sanction letter is valid till 02-Oct-2024

The Educational Loan availability is subject to satisfactory completion of loan documentation. This letter of offer shall stand unilaterally revoked and cancelled and shall be absolutely null and void even after acceptance by you, if:

- Applicant does not receive a valid visa from the appropriate authority
- There are any material changes in the proposal for which the said loan is sanctioned. Final disbursement will be made based on the favorable validation and authentication of all supplied documents
- Any material fact concerning your income/profits or ability to pay, or any other relevant aspect of your application of Loan is withheld, suppressed, or concealed or not made known to us
- Any statement made in the application is found to be incorrect or untrue
- The Education Loan Agreement and other documents, as required by us are not executed before validity of this sanction letter or during any further extension of the period mutually agreed upon
- Any information as may be required by HDFC Credila from time to time pertaining to the project is not furnished in the form prescribed/approved by HDFC Credila
- As an outcome of legal due diligence, HDFC Credila is of the view that it is unviable to proceed further with the offer as made hereinabove
- Disbursement of each tranche will be based on favorable verification and financial check of applicant/s

We look forward to your acceptance of this offer in order to expedite the conclusion of this transaction and the disbursement hereunder. Please schedule an appointment at the nearest HDFC Credila branch to discuss further terms and conditions and also complete the loan related paperwork and formalities.

HDFC Credila Financial Services Limited



Authorized signatory

*This is system generated letter does not require signature/Company stamp***HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

Tel: +91-22-28266636



Email: loan@hdfccredila.com