Battling Food Waste in Retail-Stores

Predicting Retail-Stores Demand

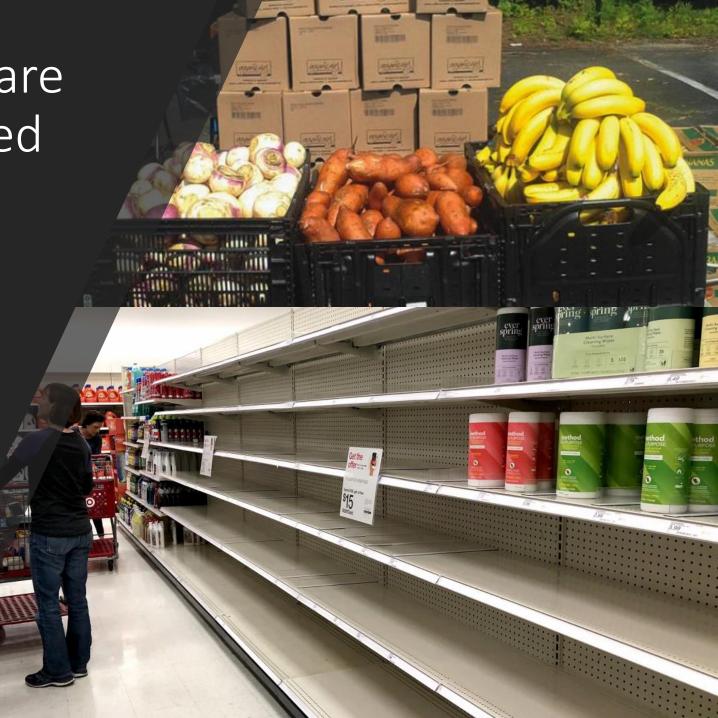
Team JSS



Consumer behaviors are sometimes unexpected

• Demand for different items varies at different points in time.

• Various external factors affect the demand.



 Most of the wastage comes from the perishable food being not consumed on time.

 Demand Forecasting helps in optimizing the inventory for maximum utilization.

Reduction in waste has monetary and environmental benefits.

• 170 million metric tons of CO₂ emissions - 42 coal powered plants!



Enhance Demand Planning is the best solution!

 Retail stores have the biggest influence on food demand connecting producers and suppliers to consumers.

Annual Impact Potential *

- Met Financial Benefit
 \$ 5.19 billion
- Food Waste Diversion
 1.24M Tons
- Emissions Reduction 2.78M Metric Tons CO2e
- Water Savings
 200B gallons
- Jobs Created

 1.88k

Methodology

- Dataset:
- Data Source: Store Demand Forecasting from Kaggle
- Data Size: 931,000 entries

Methods:

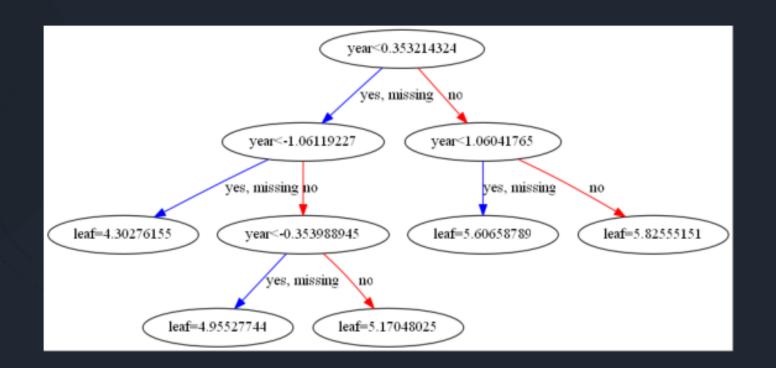
- Visualization of test data
- Analyze possible trends
- Train test data to Xgboost model

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       object to mirror
      od_mi_rror_object
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    - use_y = False
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bpy.context.selected_ob
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OPERATOR CLASSES ----
  vpes.Operator):
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```

XGboost RMSE: 8.35

Accuracy: 95%

Weekly avg and monthly avg are most important when it comes to predicting sales values.



Social Impact and Feasibility

Financial benefits:
Government, Retailers and
Consumers

Food Security: Ensuring all people have access to food

Environmental Benefits

Stores have a lot of items but we target perishable food items as they are a major source of concern. Currently a lot of stores do inventory management manually making them hard which is hard to manage and scale.



- Using real time streaming data for accurate predictions
- Optimizing the model
- Targeting the food wastage at household level



Thank You