

Proceeding of the 9th Sitting of Arbitration

between

MIS Rashtriya Ispat Nigam Limited (RINL) ... Claimant

and

Visakha Constructions Ltd (VC) Respondent

held virtually on 10th July 2021 at 11.00 AM, through Google meet.

Present: Dr. Ramesh Chandra Panda

Sole Arbitrator

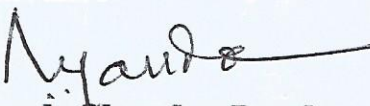
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Present for M/S Rashtriya Ispat Nigam Limited (RINL) Claimant

1 Shri Srinivas Ajjarapu	Senior Advocate
2. Shri A K Balla	GM (Marketing)
3 Shri B V Urs	CGM (Marketing)
4 Shri K N Panda	Manager (Law)

Present for M/S Visakha Constructions (VC).....Respondent

1 Shri S V Krishnam Raju	Senior Advocate
2 Ms. N Brundabati	Advocate

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1. The Sole Arbitrator welcomed the representatives of both Claimant and Respondent to the ninth sitting of the Arbitration.
 2. The reply was filed by the Respondent on 5th July 2021 to the Rejoinder of the Claimant. Thus, the Pleadings, as per the Section 29A of the Arbitration and Conciliation Act, are complete as on 5th July 2021.
 3. Draft issues have been filed by the Claimant. The learned Counsel for the Respondent informed to submit draft issues in a week's time preferably on or before **18th July 2021**. The Arbitrator will circulate a list of issues on or before **20th July 2021** for consultation with the parties in the 10th sitting to finalise the issues.
 4. With regard to fees of the Sole Arbitrator, it was informed that Claimant RINL paid part of its share (₹1,50,000) and balance (₹3,00,000) would be paid before end of July 2021. The Respondent VC will be transferring its share of the Arbitrator's fees at the earliest and place the details of payment including TDS deduction in 10th sitting.
 5. The **10th sitting** will be held on **24th July 2021 at 11 AM** on virtual mode for which the Respondent VC will arrange web link and pass word and communicate to all concerned in advance.


Ramesh Chandra Panda
Sole Arbitrator
10th July 2021