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(e) No loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans, which are repayable on demand or without specifying any terms or period of repayment.

(iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

(vi) The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act in respect of the products of the Company.

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We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name of the statute | Nature of dues | Gross Amount (in ₹ crores) | (in ₹ crores) Amount paid under protest | Period to which the amount relates | Forum where dispute is pending |
| Central Sales Tax Act, Local Sales Tax Act and Value Added Tax | Value Added Tax /Central Sales Tax | 54.13 | 4.51 | 1999-00, 2001-02 to 2017-18 | Assessing Authority / Commissioner's Level / Revisional Board |
|  |  | 62.73 | 28.81 | 2002-03, 2007-08,2009-10 to 2017-18 | Sales Tax / VAT Appellate Tribunal |
|  |  | 12.52 | 1.18 | 1999-00 ,2006-07 to 2009-10 & 2011-12 to 2012-13 | Hon'ble High Courts |
| Central Excise Act, 1944 | Excise duty | 40.51 |  | 1994-95 to 1999-00, 2006-07 to 2017-18 | Commissioner's Level |
|  |  | 3.65 | - | 1995-96,2000-01, 2003-04 to 2007-08 | Commissioner (Appeals) |
|  |  | 43.57 | 7.52 | 1996-97 to 2000-01, 2005-06 to 2008-09, 2010-11 to 2017-18 | CESTAT |
|  |  | 28.50 | . | 2006-07 to 2010-11 | Hon ble High Court |
| Finance Act, 2004 and Service-tax Rules | Service tax | 0.15 | . | 2005-06 to 2010-11 | CESTAT |
| The Indian Stamp Act, 1899 | Stamp duty | 15.30 | 3.83 | 2007 to 2015 | Hon ble High Court |
|  |  | 2.96 | 0.74 | 2014-15 to 2019-20 | Rajasthan Tax Board |
| The Income-tax Act, 1961 | Income tax | 136.69 | - | 2015-16 to 2018-19 | Commissioner of Income Tax ("CIT(A)") |
|  |  | 2.89 | . | 2007-08 to 2010-11 | Hon ble High Court |

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