



730 Third Avenue, New York, NY 10017-3206

Your quarterly retirement savings portfolio statement

For January 1, 2021 to March 31, 2021

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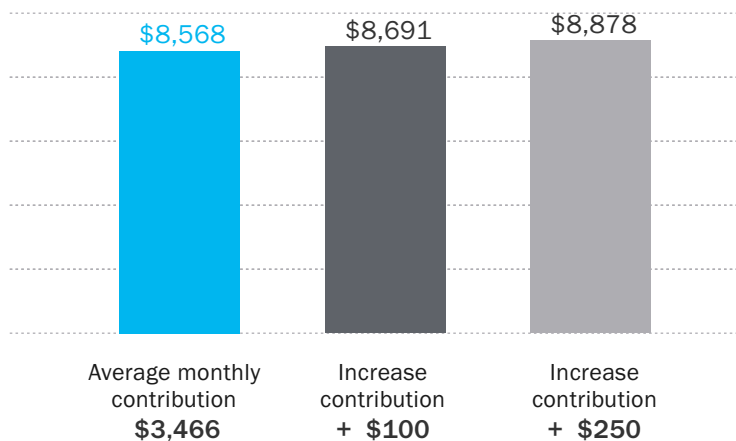
Your balance on March 31, 2021: **\$501,974.66**

Personal rate of return this quarter: **5.45%**

For more details, see the "Summary of your portfolio activity" on Page 2.

Will you have enough for retirement?

Based on your average monthly contribution of \$3,466.00 per month, your portfolio balance and age, you will receive an estimated monthly lifetime income of **\$8,568.00** when you retire.



Important information: This projection may differ from other projections available through your online account or the Advice service due to general assumptions about retirement age, Social Security, inflation and other factors.

For a more detailed review of your retirement income options, visit TIAA.org/retirementadvisor.

These charts are purely hypothetical and do not illustrate past or projected performance.

Name, If you are invested in mutual funds in your retirement plans or IRAs, please review the frequent trading policy at TIAA.org/tradingpolicy.

Questions about your portfolio?

Sign on to TIAA.org | Call **800-842-2252** for 24-hr automated information |
Call center hours: Weekdays 8 a.m. to 10 p.m. (ET). (Español disponible)

Hearing impaired: TTY **800-842-2755**

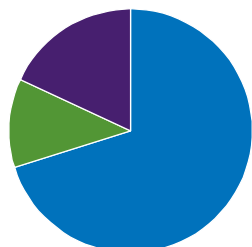
SAMPLE

Summary of your portfolio activity

	This quarter	This year
Beginning balance	\$460,806.88	\$460,806.88
Your contributions	8,250.02	8,250.02
Employer contributions	7,425.03	7,425.03
Gains/Loss	25,492.73	25,492.73
Ending balance	\$501,974.66	\$501,974.66
Personal rate of return	5.45%	5.45%

This figure is an estimate of the performance of the assets in your retirement portfolio, as reflected on this statement, that are maintained at TIAA during the period(s) specified. Past performance is not a guarantee of future results. Please refer to the "Information about your portfolio" section for more information.

How your portfolio is allocated



Asset class	Value as of Mar 31, 2021	Percent of your total portfolio
■ Equities	\$351,832.90	70.09%
■ Fixed Income	59,636.94	11.88%
■ Multi-Asset	90,504.82	18.03%
Total	\$501,974.66	100.00%

These asset allocation percentages may not be exact due to rounding.



RETIREMENT PLAN

Plan #

This plan includes the following annuity contracts and other investments. The annuity contracts are indicated with either TIAA or CREF followed by a number.

TIAA CREF

Summary of your activity

Balance as of Jan 1, 2021	\$216,284.58
Gains/Loss	12,458.97
Balance as of Mar 31, 2021	\$228,743.55

What you have vested

This plan includes a delayed vesting provision that may apply to some or all employees. If the vesting provision applies to you, the vested status of any employer contributions and earnings are generally based on your length of employment at your employer. A vested percentage and vested market value is not currently displayed for any participants in this plan because the employer currently maintains this information. This message is not intended to describe your personal vesting status. Please see the plan's Summary Plan Description for more information about the vesting rules for this plan.

Your investments

Annuity contracts and other investments	Number of units/shares	Unit/share price as of Mar 31, 2021	Value as of Mar 31, 2021	Percent of your total plan
Pre-Tax Investments				
Equities				
Vang Mid-Cap Idx Ins	209.6746	\$60.5300	\$12,691.60	5.55%
Vang Ttl Stk Mkt Idx Ins	810.0797	100.5100	81,421.11	35.59%
Vang PRIMECAP Adm	168.8989	169.3400	28,601.34	12.50%
Goldman Sachs SmCpV Inst	169.7913	64.9400	11,026.25	4.82%
MFS Value Fund Class R6	460.9720	48.5200	22,366.36	9.78%
Vang European Stk Idx Ins	1,173.5485	33.5500	39,372.55	17.21%
Total Equities			\$195,479.21	85.45%
Fixed Income				
Vang Ttl Bd Mkt Idx Ins	996.9196	\$11.1400	\$11,105.68	4.86%
Vang Infl Protect Sec Adm	177.4715	27.8700	4,946.13	2.16%
Vang Intr-Trm Invt Gd Adm	827.1845	9.9800	8,255.30	3.61%

SAMPLE

Your investments - continued

Annuity contracts and other investments	Number of units/shares	Unit/share price as of Mar 31, 2021	Value as of Mar 31, 2021	Percent of your total plan
Pre-Tax Investments - continued				
Fixed Income - continued				
Vang High-Yield Corp Adm	1,515.6065	5.9100	8,957.23	3.92%
Total Fixed Income			\$33,264.34	14.55%
Total value of your investments			\$228,743.55	100%

How the value of your investments changed this period

To view the current performance for your specific investments, log in to your account at TIAA.org or you can visit TIAA.org/performance for general performance information.

Investments	Value as of Jan 1, 2021	Net result of transactions	TIAA interest/ Gain or loss	Value as of Mar 31, 2021
Vang Ttl Bd Mkt Idx Ins	\$11,528.82	\$0.00	- \$423.14	\$11,105.68
Vang Infl Protect Sec Adm	5,025.99	0.00	- 79.86	4,946.13
Vang Intr-Trm Invt Gd Adm	8,611.17	0.00	- 355.87	8,255.30
Vang High-Yield Corp Adm	8,964.99	0.00	- 7.76	8,957.23
Vang Mid-Cap Idx Ins	11,841.49	0.00	850.11	12,691.60
Vang Ttl Stk Mkt Idx Ins	76,500.34	0.00	4,920.77	81,421.11
Vang PRIMECAP Adm	25,985.10	0.00	2,616.24	28,601.34
Goldman Sachs SmCpV Inst	9,435.30	0.00	1,590.95	11,026.25
MFS Value Fund Class R6	20,578.24	0.00	1,788.12	22,366.36
Vang European Stk Idx Ins	37,813.14	0.00	1,559.41	39,372.55
Total value of your investments	\$216,284.58	\$0.00	\$12,458.97	\$228,743.55

Your transaction details

Processing date	Effective date	Description	Number of units/shares	Unit/ share price	Amount
Other Gain/Loss					
1/29/2021	1/29/2021	Dividends Vang Ttl Bd Mkt Idx Ins	1.6116	\$11.5100	\$18.55
1/29/2021	1/29/2021	Dividends Vang High-Yield Corp Adm	5.5487	5.9600	33.07
1/29/2021	1/29/2021	Dividends Vang Intr-Trm Invt Gd Adm	1.5486	10.3900	16.09
2/26/2021	2/26/2021	Dividends Vang Ttl Bd Mkt Idx Ins	1.5106	11.3200	17.10
2/26/2021	2/26/2021	Dividends Vang High-Yield Corp Adm	5.4444	5.9400	32.34

RETIREMENT PLAN (Continued)

Your transaction details - continued

Processing date	Effective date	Description	Number of units/shares	Unit/share price	Amount
2/26/2021	2/26/2021	Dividends Vang Intr-Trm Invt Gd Adm	1.5900	10.2200	16.25
3/23/2021	3/19/2021	Dividends / Distribution rate per share \$0.1444 Vang European Stk Idx Ins	5.0337	33.5200	168.73
3/25/2021	3/24/2021	Dividends / Distribution rate per share \$0.3270 Vang Ttl Stk Mkt Idx Ins	2.6883	98.2100	264.02
3/25/2021	3/24/2021	Dividends / Distribution rate per share \$0.1726 Vang Mid-Cap Idx Ins	0.6088	59.2600	36.08
3/25/2021	3/25/2021	Dividends / Distribution rate per share \$0.1929 MFS Value Fund Class R6	1.8412	48.1000	88.56
3/31/2021	3/31/2021	Dividends Vang Ttl Bd Mkt Idx Ins	1.6445	11.1400	18.32
3/31/2021	3/31/2021	Dividends Vang High-Yield Corp Adm	5.4518	5.9100	32.22
3/31/2021	3/31/2021	Dividends Vang Intr-Trm Invt Gd Adm	1.5842	9.9800	15.81
Total Other Gain/Loss					\$757.14

2 VOLUNTARY EMPLOYEE RETIREMENT PLAN

Plan #

This plan includes the following annuity contracts and other investments. The annuity contracts are indicated with either TIAA or CREF followed by a number.

TIAA CREF

Summary of your activity

Balance as of Jan 1, 2021	\$172,748.12
Gains/Loss	9,978.17
Balance as of Mar 31, 2021	\$182,726.29

SAMPLE

What you have vested

Annuity contracts and other investments	Your contributions	
	Vested percent	Vested balance
(TIAA CREF) & Other Investments	100%	\$182,726.29
Total		\$182,726.29

Your investments

Annuity contracts and other investments	Number of units/shares	Unit/share price as of Mar 31, 2021	Value as of Mar 31, 2021	Percent of your total plan
Pre-Tax Investments				
Equities				
Vang Mid-Cap Idx Ins	167.8150	\$60.5300	\$10,157.84	5.56%
Vang Ttl Stk Mkt Idx Ins	648.7244	100.5100	65,203.29	35.68%
Vang PRIMECAP Adm	135.2041	169.3400	22,895.46	12.53%
Goldman Sachs SmCpV Inst	136.2290	64.9400	8,846.71	4.84%
MFS Value Fund Class R6	368.7751	48.5200	17,892.97	9.79%
Vang European Stk Idx Ins	934.6475	33.5500	31,357.42	17.16%
Total Equities			\$156,353.69	85.56%
Fixed Income				
Vang Ttl Bd Mkt Idx Ins	788.8723	\$11.1400	\$8,788.04	4.81%
Vang Infl Protect Sec Adm	140.5483	27.8700	3,917.08	2.14%
Vang Intr-Trm Invt Gd Adm	655.0324	9.9800	6,537.22	3.58%
Vang High-Yield Corp Adm	1,206.4736	5.9100	7,130.26	3.91%
Total Fixed Income			\$26,372.60	14.44%
Total value of your investments			\$182,726.29	100%

How the value of your investments changed this period

To view the current performance for your specific investments, log in to your account at TIAA.org or you can visit TIAA.org/performance for general performance information.

Investments	Value as of Jan 1, 2021	Net result of transactions	TIAA interest/ Gain or loss	Value as of Mar 31, 2021
Vang Ttl Bd Mkt Idx Ins	\$9,122.86	\$0.00	- \$334.82	\$8,788.04
Vang Infl Protect Sec Adm	3,980.33	0.00	- 63.25	3,917.08
Vang Intr-Trm Invt Gd Adm	6,819.04	0.00	- 281.82	6,537.22
Vang High-Yield Corp Adm	7,136.44	0.00	- 6.18	7,130.26
Vang Mid-Cap Idx Ins	9,477.44	0.00	680.40	10,157.84
Vang Ttl Stk Mkt Idx Ins	61,262.66	0.00	3,940.63	65,203.29
Vang PRIMECAP Adm	20,801.15	0.00	2,094.31	22,895.46

VOLUNTARY EMPLOYEE RETIREMENT PLAN (Continued)

How the value of your investments changed this period - continued

Investments	Value as of Jan 1, 2021	Net result of transactions	TIAA interest/ Gain or loss	Value as of Mar 31, 2021
Goldman Sachs SmCpV Inst	7,570.25	0.00	1,276.46	8,846.71
MFS Value Fund Class R6	16,462.48	0.00	1,430.49	17,892.97
Vang European Stk Idx Ins	30,115.47	0.00	1,241.95	31,357.42
Total value of your investments	\$172,748.12	\$0.00	\$9,978.17	\$182,726.29

Your transaction details

Processing date	Effective date	Description	Number of units/shares	Unit/ share price	Amount
Other Gain/Loss					
1/29/2021	1/29/2021	Dividends Vang Ttl Bd Mkt Idx Ins	1.2754	\$11.5100	\$14.68
1/29/2021	1/29/2021	Dividends Vang High-Yield Corp Adm	4.4161	5.9600	26.32
1/29/2021	1/29/2021	Dividends Vang Intr-Trm Invt Gd Adm	1.2262	10.3900	12.74
2/26/2021	2/26/2021	Dividends Vang Ttl Bd Mkt Idx Ins	1.1952	11.3200	13.53
2/26/2021	2/26/2021	Dividends Vang High-Yield Corp Adm	4.3333	5.9400	25.74
2/26/2021	2/26/2021	Dividends Vang Intr-Trm Invt Gd Adm	1.2583	10.2200	12.86
3/23/2021	3/19/2021	Dividends / Distribution rate per share \$0.1444 Vang European Stk Idx Ins	4.0089	33.5200	134.38
3/25/2021	3/24/2021	Dividends / Distribution rate per share \$0.3270 Vang Ttl Stk Mkt Idx Ins	2.1528	98.2100	211.43
3/25/2021	3/24/2021	Dividends / Distribution rate per share \$0.1726 Vang Mid-Cap Idx Ins	0.4873	59.2600	28.88
3/25/2021	3/25/2021	Dividends / Distribution rate per share \$0.1929 MFS Value Fund Class R6	1.4730	48.1000	70.85
3/31/2021	3/31/2021	Dividends Vang Ttl Bd Mkt Idx Ins	1.3016	11.1400	14.50

SAMPLE

Your transaction details - continued

Processing date	Effective date	Description	Number of units/shares	Unit/share price	Amount
3/31/2021	3/31/2021	Dividends Vang High-Yield Corp Adm	4.3401	5.9100	25.65
3/31/2021	3/31/2021	Dividends Vang Intr-Trm Invt Gd Adm	1.2545	9.9800	12.52
Total Other Gain/Loss					\$604.08



MATCHING PLAN

Plan #

This plan includes the following annuity contracts and other investments. The annuity contracts are indicated with either TIAA or CREF followed by a number.

TIAA CREF

Summary of your activity

Balance as of Jan 1, 2021	\$36,735.34
Your contributions	4,125.01
Employer contributions	4,125.01
Gains/Loss	1,569.56
Balance as of Mar 31, 2021	\$46,554.92

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What you have vested

This plan includes a delayed vesting provision that may apply to some or all employees. If the vesting provision applies to you, the vested status of any employer contributions and earnings are generally based on your length of employment at your employer. A vested percentage and vested market value is not currently displayed for any participants in this plan because the employer currently maintains this information. This message is not intended to describe your personal vesting status. Please see the plan's Summary Plan Description for more information about the vesting rules for this plan.

MATCHING PLAN (Continued)

Your investments

Annuity contracts and other investments	Number of units/shares	Unit/share price as of Mar 31, 2021	Value as of Mar 31, 2021	Percent of your total plan
Pre-Tax Investments				
Multi-Asset				
T-C Lfcyle Idx 2040-Inst	1,792.6422	\$25.9700	\$46,554.92	100.00%
Total Multi-Asset			\$46,554.92	100.00%
Total value of your investments			\$46,554.92	100%

How the value of your investments changed this period

To view the current performance for your specific investments, log in to your account at TIAA.org or you can visit TIAA.org/performance for general performance information.

Investments	Value as of Jan 1, 2021	Net result of transactions	TIAA interest/ Gain or loss	Value as of Mar 31, 2021
T-C Lfcyle Idx 2040-Inst	\$36,735.34	\$8,250.02	\$1,569.56	\$46,554.92
Total value of your investments	\$36,735.34	\$8,250.02	\$1,569.56	\$46,554.92

Your transaction details

Processing date	Effective date	Description	Number of units/shares	Unit/ share price	Amount
Employee Pre-Tax Contributions					
1/29/2021	1/29/2021	Contribution T-C Lfcyle Idx 2040-Inst	81.8305	\$24.9500	\$2,041.67
2/25/2021	2/25/2021	Contribution T-C Lfcyle Idx 2040-Inst	40.7539	25.5600	1,041.67
3/30/2021	3/30/2021	Contribution T-C Lfcyle Idx 2040-Inst	40.2034	25.9100	1,041.67
Your total contributions					\$4,125.01
Employer					
1/29/2021	1/29/2021	Contribution T-C Lfcyle Idx 2040-Inst	81.8305	\$24.9500	\$2,041.67
2/25/2021	2/25/2021	Contribution T-C Lfcyle Idx 2040-Inst	40.7539	25.5600	1,041.67
3/30/2021	3/30/2021	Contribution T-C Lfcyle Idx 2040-Inst	40.2034	25.9100	1,041.67
Total employer contributions					\$4,125.01

SAMPLE

Your transaction details - continued

Salary reduction contributions have been received from your employer on your behalf. Please compare the information on your pay stub to the Effective Date of the contributions on this statement.

How contributions are allocated

To view or change your current asset allocation or allocation of future contributions, visit TIAA.org and sign in to the secure portion of our website.

Investments	Your contributions	Employer contributions
T-C Lfcyle Idx 2040-Inst	100.00%	100.00%
Total	100%	100%



BASIC PLAN

Plan #

This plan includes the following annuity contracts and other investments. The annuity contracts are indicated with either TIAA or CREF followed by a number.

TIAA CREF

Summary of your activity

Balance as of Jan 1, 2021	\$18,132.30
Employer contributions	3,300.02
Gains/Loss	755.52
Balance as of Mar 31, 2021	\$22,187.84

What you have vested

This plan includes a delayed vesting provision that may apply to some or all employees. If the vesting provision applies to you, the vested status of any employer contributions and earnings are generally based on your length of employment at your employer. A vested percentage and vested market value is not currently displayed for any participants in this plan because the employer currently maintains this information. This message is not intended to describe your personal vesting status. Please see the plan's Summary Plan Description for more information about the vesting rules for this plan.

BASIC PLAN (Continued)

Your investments

Annuity contracts and other investments	Number of units/shares	Unit/share price as of Mar 31, 2021	Value as of Mar 31, 2021	Percent of your total plan
Pre-Tax Investments				
Multi-Asset				
T-C Lfcyle Idx 2040-Inst	854.3641	\$25.9700	\$22,187.84	100.00%
Total Multi-Asset			\$22,187.84	100.00%
Total value of your investments			\$22,187.84	100%

How the value of your investments changed this period

To view the current performance for your specific investments, log in to your account at TIAA.org or you can visit TIAA.org/performance for general performance information.

Investments	Value as of Jan 1, 2021	Net result of transactions	TIAA interest/ Gain or loss	Value as of Mar 31, 2021
T-C Lfcyle Idx 2040-Inst	\$18,132.30	\$3,300.02	\$755.52	\$22,187.84
Total value of your investments	\$18,132.30	\$3,300.02	\$755.52	\$22,187.84

Your transaction details

Processing date	Effective date	Description	Number of units/shares	Unit/ share price	Amount
Employer					
1/29/2021	1/29/2021	Contribution T-C Lfcyle Idx 2040-Inst	65.4645	\$24.9500	\$1,633.34
2/25/2021	2/25/2021	Contribution T-C Lfcyle Idx 2040-Inst	32.6033	25.5600	833.34
3/30/2021	3/30/2021	Contribution T-C Lfcyle Idx 2040-Inst	32.1629	25.9100	833.34
Total employer contributions					\$3,300.02

How contributions are allocated

To view or change your current asset allocation or allocation of future contributions, visit TIAA.org and sign in to the secure portion of our website.

Investments	Employer contributions
T-C Lfcyle Idx 2040-Inst	100.00%
Total	100%

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SUPPLEMENTAL RETIREMENT ANNUITY PLAN

Plan #

SAMPLE

This plan includes the following annuity contracts and other investments. The annuity contracts are indicated with either TIAA or CREF followed by a number.

TIAA CREF

Summary of your activity

Balance as of Jan 1, 2021	\$16,906.54
Your contributions	4,125.01
Gains/Loss	730.51
Balance as of Mar 31, 2021	\$21,762.06

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What you have vested

Annuity contracts and other investments	Your contributions	
	Vested percent	Vested balance
(TIAA CREF) & Other Investments	100%	\$21,762.06
Total		\$21,762.06

Your investments

Annuity contracts and other investments	Number of units/shares	Unit/share price as of Mar 31, 2021	Value as of Mar 31, 2021	Percent of your total plan
After-Tax Investments - ROTH				
<i>After-Tax Investment account balances include contributions and earnings. Upon withdrawal, contributions are not taxable but earnings may be taxable. Please consult your tax advisor or call us for more information.</i>				
Multi-Asset				
T-C Lfcyle Idx 2040-Inst	837.9691	\$25.9700	\$21,762.06	100.00%
Total Multi-Asset			\$21,762.06	100.00%
Total value of your investments			\$21,762.06	100%

How the value of your investments changed this period

To view the current performance for your specific investments, log in to your account at TIAA.org or you can visit TIAA.org/performance for general performance information.

Investments	Value as of Jan 1, 2021	Net result of transactions	TIAA interest/ Gain or loss	Value as of Mar 31, 2021
T-C Lfcyle Idx 2040-Inst	\$16,906.54	\$4,125.01	\$730.51	\$21,762.06
Total value of your investments	\$16,906.54	\$4,125.01	\$730.51	\$21,762.06

SUPPLEMENTAL RETIREMENT ANNUITY PLAN(Continued)

Your transaction details

Processing date	Effective date	Description	Number of units/shares	Unit/share price	Amount
Employee After Tax Contributions - ROTH					
1/29/2021	1/29/2021	Contribution T-C Lfcyle Idx 2040-Inst	81.8305	\$24.9500	\$2,041.67
2/25/2021	2/25/2021	Contribution T-C Lfcyle Idx 2040-Inst	40.7539	25.5600	1,041.67
3/30/2021	3/30/2021	Contribution T-C Lfcyle Idx 2040-Inst	40.2034	25.9100	1,041.67

Your total contributions **\$4,125.01**

Salary reduction contributions have been received from your employer on your behalf. Please compare the information on your pay stub to the Effective Date of the contributions on this statement.

How contributions are allocated

To view or change your current asset allocation or allocation of future contributions, visit [TIAA.org](https://www.tiaa.org) and sign in to the secure portion of our website.

Investments	Your contributions
T-C Lfcyle Idx 2040-Inst	100.00%
Total	100%

Information about your portfolio

Please review your statement and let us know promptly of any inaccuracies. To protect your rights, you should also notify us in writing. Unless we receive written notification within 60 days, we will assume our information is correct.

With respect to financial services provided by TIAA-CREF Individual & Institutional Services, LLC, please note that FINRA BrokerCheck is available to help you check the background of brokers and brokerage firms. FINRA has published an investor brochure that includes information regarding FINRA BrokerCheck. To learn more, please visit www.finra.org or call 800-289-9999.

Per Notice 2017-09 withholding agents may forego issuing a corrected tax withholding and information return or statement if the error is under \$25 or \$100, respectively. It is TIAA's longstanding practice to issue an amended form for all information returns that contain a valid error. TIAA reserves the right to change this policy at any time and will provide notification, as well as written instructions on how to opt out, in the event the policy changes.

As a client of TIAA-CREF Individual & Institutional Services, LLC, we deliver a Client Relationship Summary (Form CRS) to you at various points of our relationship and a Regulation Best Interest disclosure to you whenever we make a broker-dealer recommendation. You can find the current versions of these disclosures that describe our services, accounts and products along with other resources here: www.tiaa.org/regbi, or request that we send them to you by calling 800-842-2252.

Information about your portfolio - continued

Diversified and Well-Balanced Portfolio: To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. For more information or additional resources regarding individual investing and diversification, visit the Internet website of the Department of Labor at www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification.

If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

Fees and Expenses: The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. Expenses to pay for the administration of your plan(s) may be paid directly by you through the reduction of your account balance and reflected in the Plan Transaction Detail section of your quarterly statement. For the preceding quarter, plan administration expenses may also be paid from the total annual operating expenses of one or more of the plan's designated investment alternatives.

Portions of this statement provide information about specific transactions that have occurred during the quarter. Other portions of the statement provide information about the total number of units or shares held in your account, gains and losses during the quarter, account balances and other account related information. Each entity listed in this statement may contract with other entities for services related to the described activities. Annuity products are issued by TIAA (Teachers Insurance and Annuity Association), New York, NY.

Your right to direct investments or transfer funds may be subject to certain limitations and/or restrictions under your employer's plan, if applicable and the terms of any funding options. Contact your Benefits Manager or call TIAA at 800-842-2252 if you have questions.

Personalized Rate of Return is an estimate of the performance of the assets in your retirement portfolio maintained by TIAA during the period specified. The figure: (1) includes expenses, interest and dividend payments; (2) includes contributions and withdrawals, weighted by the number of days between the date of contribution or withdrawal and the end of the quarter; (3) excludes the performance of products purchased through TIAA's brokerage window and retirement healthcare program; and (4) may be different from the return of the individual funds or other investment options included in the portfolio. If your retirement portfolio included cash outflows or inflows the figure may differ from your actual rate of return depending on market volatility following these cash flows. The Personalized Rate of Return is based on the Modified Dietz Method of evaluating performance. Past performance is not a guarantee of future results.

Retirement Income Projection Assumptions: Sample Lifetime Retirement Monthly Income at age 65 is not based upon your current asset allocation. It is based on your current end of quarter balance (excluding Minimum Distribution Option contracts and Transfer Payout Annuity contracts that are withdrawn in cash or transferred to other financial institutions) from your Portfolio Summary and does not consider assets outside those identified in this Quarterly Report. The Current EOQ Balance is projected to grow until retirement according to the following assumptions: the 12-month average of your total employer and personal contributions shown in the chart, each projected to grow 3% annually reflecting assumed inflation increases, as well as a non-guaranteed hypothetical annual asset growth rate of 6% until age 65. Accumulations in Interest Only contracts are assumed to remain at their current levels.

SAMPLE

Information about your portfolio - continued

Sample Lifetime Retirement Monthly Income is based on using a single life annuity with a 10 year guarantee period starting at age 65. The amount of lifetime income reflects an annuity payout rate based upon an assumed interest rate of 4% and the mortality assumptions used in computing current total income under TIAA pension payout annuities. This projected income at retirement is discounted 3% annually to reflect the income amount in today's dollars. Your actual account performance will differ, and may be higher or lower. These charts are for informational and educational purposes only and do not constitute advice. Sample values shown are estimates and not guarantees and do not reflect federal/state taxes or investment fees and charges.

TIAA-CREF Individual & Institutional Services, LLC (Services) is a broker/dealer registered with the Securities and Exchange Commission (SEC) and must comply with SEC Net Capital Rule 15c3-1. At Dec 31, 2020, Services had net capital of \$26,696,545 which exceeded its required net capital of \$7,484,841.00 by \$19,211,704. Services' Audited Statement of Financial Condition as of Dec 31, 2020 can be obtained free of charge by visiting TIAA.org and clicking the link at the bottom of the page or by calling 800-842-2252.

Tax Withholding Information: The taxable portion of your periodic distribution will be subject to Federal income tax withholding unless you elect not to have withholding apply. You can make tax elections or obtain the necessary tax withholding forms by visiting TIAA.org. Your election may be changed at any time and will remain in effect until it is revoked. If you do not make an election, Federal income tax will be withheld on the taxable portion of your distribution as if you are married claiming three withholding allowances. Please note, if you elect no withholding or you do not elect for enough tax to be withheld, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

The minimum guaranteed annual interest rate for TIAA Traditional in IRA contracts issued prior to 10/11/2010, most Retirement Annuity, Group Retirement Annuity, Supplemental Retirement Annuity and Group Supplemental Retirement Annuity contracts is 3%.

The minimum guaranteed annual interest rate for TIAA Traditional in most IRA contracts* issued on or after 10/11/2010 and in all Retirement Choice, Retirement Choice Plus and TIAA Stable Return Annuity contracts ranges from 1% to 3%. The current minimum rate for Retirement Choice contracts is 1.00%, is effective through December 31, 2021 and continues to be guaranteed for contributions and transfers made in 2021 through December 31, 2030. The current minimum rate for most IRA contracts* issued on or after 10/11/2010 and in all Retirement Choice Plus and TIAA Stable Return Annuity contracts is 1.00% and is guaranteed through February 28, 2022.

*All IRA Minimum Distribution Option contracts and IRA contracts issued as a result of a divorce settlement have the same guarantee and rate as the originating contract.

Effective Date: The date as of which the contribution unit/share price, transfer or payment began or ceased participating in the investment results of the investment option or account.

Processing Date: The date on which the transaction (contribution, transfer or payment) is processed by TIAA. We will furnish you, upon written request, the time when the transaction took place. "Processed" means when amounts are credited (for purchase) or debited (for redemptions) to you. Any transactions processed after the close of this quarter will appear on your next quarterly statement.

Gain/Loss: The change in portfolio balances due to : (i) Unrealized Gains/Losses from investment holdings (including variable annuity accounts) after expenses are deducted, (ii) Other Gains/Losses and (iii) TIAA Interest. Only Other Gains/Losses are shown in the Transaction Detail sections of this statement.

Portfolio Summary: A high-level overview that totals all your retirement and savings assets together and shows you how this value changed from the beginning Jan 01, 2021, and from the beginning of the year to, Mar 31, 2021

Asset Allocation: A breakdown of how your total retirement portfolio is allocated across six major asset classes - equities, fixed income, real estate, multi-asset, money market and guaranteed. For the illustrative pie chart asset class percentages may be rounded to the nearest full number percentage.