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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning DEC 1, 2013, and ending NOV 30, 2014

Name of foundation

A Employer identification number

Adolph Coors Foundation

51-0172279

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

215 Saint Paul Street

300

B Telephone number

303-388-1636

City or town, state or province, country, and ZIP or foreign postal code

Denver, CO 80206

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 175,487,366. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		576.	576.		
4 Dividends and interest from securities		3,272,997.	3,272,997.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		8,210,516.			Statement 1
b Gross sales price for all assets on line 6a		0.			
7 Capital gain net income (from Part IV, line 2)			7,696,372.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<272,183.>	<272,183.>		Statement 2
12 Total. Add lines 1 through 11		11,211,906.	10,697,762.		
13 Compensation of officers, directors, trustees, etc		642,749.	321,374.		321,375.
14 Other employee salaries and wages		419,800.	0.		419,800.
15 Pension plans, employee benefits		238,749.	56,333.		182,416.
16a Legal fees RECEIVED Stmt 3		49,680.	43,467.		6,213.
b Accounting fees Stmt 4		27,885.	10,444.		17,441.
c Other professional fees Stmt 5		298,289.	273,105.		25,184.
17 Interest APR 24 2015 Stmt 6					
18 Taxes Stmt 6		257,729.	0.		456.
19 Depreciation and depletion, UT		175,054.	134,893.		
20 Occupancy		45,248.	0.		45,248.
21 Travel, conferences, and meetings		36,771.	0.		36,771.
22 Printing and publications					
23 Other expenses Stmt 7		196,915.	1,620.		195,295.
24 Total operating and administrative expenses. Add lines 13 through 23		2,388,869.	841,236.		1,250,199.
25 Contributions, gifts, grants paid		5,505,780.			5,513,280.
26 Total expenses and disbursements. Add lines 24 and 25		7,894,649.	841,236.		6,763,479.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		3,317,257.			
b Net investment income (if negative, enter -0-)			9,856,526.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	1,778,888.	456,449.	456,449.	
	2 Savings and temporary cash investments	1,238,517.	2,773,864.	2,773,864.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock Stmt 8	135,209,614.	126,459,546.	131,948,508.	
	c Investments - corporate bonds				
	Assets	11 Investments - land, buildings, and equipment basis ▶ 11,566,630.			
Less accumulated depreciation Stmt 9 ▶ 134,893.		7,290,802.	11,431,737.	11,566,630.	
12 Investments - mortgage loans					
13 Investments - other Stmt 10		13,389,470.	19,522,863.	25,465,318.	
14 Land, buildings, and equipment: basis ▶ 3,316,758.					
Less accumulated depreciation Stmt 11 ▶ 40,161.		1,680,034.	3,276,597.	3,276,597.	
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		160,587,325.	163,921,056.	175,487,366.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ Statement 12)	0.	16,474.		
	23 Total liabilities (add lines 17 through 22)	0.	16,474.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	160,587,325.	163,904,582.		
	30 Total net assets or fund balances	160,587,325.	163,904,582.		
31 Total liabilities and net assets/fund balances	160,587,325.	163,921,056.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	160,587,325.
2 Enter amount from Part I, line 27a	2	3,317,257.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	163,904,582.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	163,904,582.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,528,283.		2,537,265.	7,696,372.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			7,696,372.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	7,696,372.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	6,497,553.	157,356,990.	.041292
2011	9,224,403.	148,078,560.	.062294
2010	5,550,722.	110,811,751.	.050091
2009	4,877,110.	107,336,253.	.045438
2008	6,809,929.	93,525,827.	.072813

2 Total of line 1, column (d)	2	.271928
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054386
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	168,744,332.
5 Multiply line 4 by line 3	5	9,177,329.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	98,565.
7 Add lines 5 and 6	7	9,275,894.
8 Enter qualifying distributions from Part XII, line 4	8	8,403,233.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	197,131
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	197,131
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	197,131
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	235,500	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	235,500	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	38,369	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 38,369 Refunded <input type="checkbox"/> 0	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A. Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.coorsfoundation.org	13	X	
14	The books are in care of The Foundation Telephone no. 303-388-1636 Located at 215 Saint Paul Street, Denver, CO ZIP+4 80206			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country 16 Yes No X			

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A ☒**5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		642,749.	112,665.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol S. Strathman - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Financial Manager 34.00	119,100.	43,408.	0.
Jeanne L. Bistranin - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Sr. Program Officer 40.00	124,300.	33,305.	0.
Carrie C. Tynan - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Program Officer 40.00	100,000.	30,062.	0.
Cynthia M. Kennedy - 215 Saint Paul Street, Suite 300, Denver, CO 80206	Admin Assistant 34.00	76,400.	29,194.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Saunders Construction 6950 S. Jordan Road, Centennial, CO 80123	Construction	5,519,508.
Davis Partnership Architects - 2301 Blake Street, Suite 100, Denver, CO 80205	Architect for building project	116,979.
Wells Springs, Inc. - 240 Milwaukee Street, Suite 2, Denver, CO 80206	Construction project management	111,398.
Watershed Investment Consultants, Inc. - 6400 S. Fiddler's Green Circle, Suite 500	Investment Advisor	101,422.
Convergent Technologies - 7330 S. Alton Way, Suite 12K, Centennial, CO 80112	Security & safety technologies for building	60,066.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	155,895,409.
b	Average of monthly cash balances	1b	3,852,004.
c	Fair market value of all other assets	1c	11,566,630.
d	Total (add lines 1a, b, and c)	1d	171,314,043.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	171,314,043.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,569,711.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	168,744,332.
6	Minimum investment return. Enter 5% of line 5	6	8,437,217.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,437,217.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	197,131.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	197,131.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,240,086.
4	Recoveries of amounts treated as qualifying distributions	4	7,500.
5	Add lines 3 and 4	5	8,247,586.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,247,586.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,763,479.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,639,754.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,403,233.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,403,233.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				8,247,586.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			5,670,189.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 8,403,233.				
a Applied to 2012, but not more than line 2a			5,670,189.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				2,733,044.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				5,514,542.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

William K. Coors

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 14

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Access Roaring Fork PO Box 819 Carbondale, CO 81623	N/A	Public Charity	general operating	10,000.
ACCION New Mexico 2000 Zearing Ave, NW Albuquerque, NM 87104	N/A	Public Charity	general operating	15,000.
All American Families 115 Grand Avenue, Suite 2 Delta, CO 81416	N/A	Public Charity	general operating	4,000.
American Christian College Box 207 Manitou Springs, CO 80829	N/A	Public Charity	capital	50,000.
American Council of Trustees and Alumni 1726 M Street NW Washington, DC 20036-4525	N/A	Public Charity	general operating	25,000.
Total	See continuation sheet(s)		▶ 3a	5,513,280.
b Approved for future payment				
Boy Scouts of America, Denver Area Council 10455 West 6th Ave, Suite 100 Denver, CO 80215	N/A	Public Charity	program-specific	50,000.
Total			▶ 3b	50,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	576.		
4 Dividends and interest from securities			14	3,272,997.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			18	<272,183.>		
8 Gain or (loss) from sales of assets other than inventory			18	8,210,516.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		11,211,906.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	11,211,906.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Adolph Coors Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Graphics Packaging	D	Various	05/22/14
b Northern Trust Managed Funds	P	Various	Various
c Pilothouse Venture Fund VII, LLLP	P	Various	Various
d Pilothouse Venture Fund VII, LLLP	P	Various	Various
e Global Special Opportunities Fund I LLLP	P	Various	Various
f Global Special Opportunities Fund I LLLP	P	Various	Various
g AMGIC VC Direct LLLP	P	Various	Various
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,528,283.		2,537,265.	<8,982.>
b			7,558,000.
c			140,857.
d			4,642.
e			4,221.
f			<3,680.>
g			1,314.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<8,982.>
b			7,558,000.
c			140,857.
d			4,642.
e			4,221.
f			<3,680.>
g			1,314.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

7,696,372.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
American Enterprise Institute 1150 Seventeenth St., N.W. Washington, DC 20036	N/A	Public Charity	general operating	125,000.
American Indian College Fund 8333 Greenwood Boulevard Denver, CO 80221	N/A	Public Charity	program-specific	35,000.
American Legion Colorado Boys State 7465 E. 1st Avenue Suite D Denver, CO 80230	N/A	Public Charity	general operating	10,000.
American Red Cross - Mile High Chapter 444 Sherman St. Denver, CO 80203-3521	N/A	Public Charity	capital	50,000.
AspenPointe Enterprises 230 Ruskin Drive Colorado Springs, CO 80910	N/A	Public Charity	program-specific	325,000.
Barry Goldwater Institute for Public Policy Research 500 E. Coronado Road Phoenix, AZ 85004	N/A	Public Charity	general operating	60,000.
Bear River Young Life 466 Yampa Ave. Craig, CO 81626	N/A	Public Charity	general operating	10,000.
Becket Fund for Religious Liberty, The 3000 K Street NW Suite 220 Washington, DC 20007	N/A	Public Charity	general operating	90,000.
Bennie E. Goodwin After School Academic Program 12400 E. Hoffman Boulevard Aurora, CO 80011	N/A	Public Charity	general operating	10,000.
Bent County/Las Animas Community Center 1724 Amb. Thompson Blvd. Las Animas, CO 81054	N/A	Public Charity	general operating	5,000.
Total from continuation sheets				5,409,280.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Big Brothers Big Sisters of Colorado 1391 N. Speer Blvd, Suite 450 Denver, CO 80204	N/A	Public Charity	general operating	30,000.
Big Brothers Big Sisters of Southwest Colorado PO Box 2154 Durango, CO 81302	N/A	Public Charity	general operating	20,000.
Black Canyon Boys & Girls Club Post Office Box 1907 Montrose, CO 81402	N/A	Public Charity	general operating	15,000.
Boy Scouts of America, Denver Area Council 10455 West 6th Ave, Suite 100 Denver, CO 80215	N/A	Public Charity	program-specific	50,000.
Boy Scouts of America, Denver Area Council 10455 West 6th Ave, Suite 100 Denver, CO 80215	N/A	Public Charity	program-specific	50,000.
Boys & Girls Club of Fremont County PO Box 1537 Canon City, CO 81215	N/A	Public Charity	general operating	15,000.
Boys & Girls Club of La Plata County 2750 Main Avenue Durango, CO 81301	N/A	Public Charity	general operating	15,000.
Boys and Girls Club of the San Luis Valley PO Box 1032 Alamosa, CO 81101	N/A	Public Charity	general operating	15,000.
Boys and Girls Clubs of Metro Denver 2017 West 9th Avenue Denver, CO 80204	N/A	Public Charity	capital	150,000.
Boys and Girls Clubs of Metro Denver 2017 West 9th Avenue Denver, CO 80204	N/A	Public Charity	general operating	40,000.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Boys and Girls Clubs of Northwest Colorado PO Box 1251 Craig, CO 81626	N/A	Public Charity	general operating	15,000.
Bridges of Silence 5770 Niagara Street Commerce City, CO 80022	N/A	Public Charity	general operating	10,000.
Cascade Policy Institute 4850 SW Scholls Ferry Road Suite 103 Portland, OR 97225	N/A	Public Charity	general operating	25,000.
Catholic Charitable Bureau of the Archdiocese of Boston, Inc. 51 Sleeper Street Boston, MA 02210	N/A	Public Charity	program-specific	100,000.
Center for American Values 101 South Main Street, Riverwalk Suite 100 Pueblo, CO 81003	N/A	Public Charity	general operating	15,000.
City Year Denver 789 Sherman Street, Suite 400 Denver, CO 80203	N/A	Public Charity	general operating	10,000.
College Summit 1201 East Colfax Suite 301 Denver, CO 80218	N/A	Public Charity	general operating	10,000.
College Track 16950 Iliff Avenue Unit F4 Aurora, CO 80013	N/A	Public Charity	program-specific	10,000.
Colorado Association of Funders 600 South Cherry Street Suite 1200 Denver, CO 80246	N/A	Public Charity	general operating	3,765.
Colorado Center for the Blind 2233 West Shepperd Avenue Littleton, CO 80120	N/A	Public Charity	program-specific	10,000.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Colorado Council on Economic Education 3443 So. Galena Street Suite 190 Denver, CO 80231	N/A	Public Charity	general operating	35,000.
Colorado Future Farmers of America Foundation P.O. Box 1000 Greeley, CO 80632	N/A	Public Charity	capital	50,000.
Colorado Meth Project 11800 Upham Street Suite F Broomfield, CO 80020	N/A	Public Charity	general operating	25,000.
Colorado School of Mines Foundation PO Box 4005 Golden, CO 80402	N/A	Public Charity	program-specific	75,000.
Colorado School of Mines Foundation PO Box 4005 Golden, CO 80402	N/A	Public Charity	program-specific	150,000.
Colorado School of Mines Foundation PO Box 4005 Golden, CO 80402	N/A	Public Charity	program-specific	76,000.
Colorado Springs Teen Court, Inc. P. O. Box 2169 Colorado Springs, CO 80901	N/A	Public Charity	general operating	15,000.
Colorado Succeeds 777 Grant Street, Suite 302 Denver, CO 80203	N/A	Public Charity	program-specific	35,000.
Colorado Technology Community Foundation PO Box 693 Englewood, CO 80151	N/A	Public Charity	general operating	10,000.
Colorado Uplift 3914 King Street Denver, CO 80211	N/A	Public Charity	general operating	40,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Commonwealth Foundation for Public Policy Alternatives 225 State Street, #302 Harrisburg, PA 17101	N/A	Public Charity	general operating	25,000.
Community First Foundation 6870 W 52nd Ave Ste 103 Arvada, CO 80002	N/A	Public Charity	program-specific	5,000.
Community Resource Center 789 Sherman Street, Suite 210 Denver, CO 80203	N/A	Public Charity	program-specific	10,000.
Congressional Medal of Honor Society 40 Patriots Point Road Mt. Pleasant, SC 29464	N/A	Public Charity	general operating	25,000.
Cross D Bar Recreation Center 2299 County Road 328 Westcliffe, CO 81252	N/A	Public Charity	program-specific	6,000.
David Clifton Ministries PO Box 140340 Edgewater, CO 80214	N/A	Public Charity	capital	250,000.
Denver Inner City Parish 1212 Mariposa Street Denver, CO 80204	N/A	Public Charity	general operating	10,000.
Denver K-Life 5910 South University Blvd., C-18, Ste. 201 Greenwood Village, CO 80121	N/A	Public Charity	general operating	10,000.
Denver Scholarship Foundation 303 East Seventeenth Avenue, Suite 200 Denver, CO 80203	N/A	Public Charity	program-specific	15,000.
Denver Urban Scholars 3532 Franklin St., Suite T Denver, CO 80205	N/A	Public Charity	program-specific	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Denver Youth Program/Metro Partners 701 S. Logan Street, Suite 109 Denver, CO 80209	N/A	Public Charity	capital	40,000.
Ethics and Public Policy Center 1730 M Street, NW Suite 910 Washington, CO 20036	N/A	Public Charity	general operating	75,000.
Evergreen Freedom Foundation P.O. Box 552 Olympia, WA 98507	N/A	Public Charity	general operating	30,000.
Federalist Society for Law and Public Policy Studies, The 1015 18th St., N.W. Suite 425 Washington, DC 20036	N/A	Public Charity	general operating	50,000.
Foundation for Economic Education 30 South Broadway Irvington-On-Hudson, NY 10533	N/A	Public Charity	general operating	40,000.
Foundation for Government Accountability 15275 Collier Blvd, Suite 201-279 Naples, FL 34119	N/A	Public Charity	general operating	50,000.
Freedoms Foundation at Valley Forge 1601 Valley Forge Road P.O. Box 67 Valley Forge, VA 19481-0067	N/A	Public Charity	general operating	40,000.
Friends of Arts Street 1079 Osage Street Denver, CO 80204	N/A	Public Charity	general operating	10,000.
George Mason University Foundation, Inc. 3301 Fairfax Drive MS 1G3 Arlington, VA 22201-4498	N/A	Public Charity	general operating	25,000.
Girls Incorporated of Metro Denver 1499 Julian St. Denver, CO 80204	N/A	Public Charity	general operating	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Goodwill Industries of Denver 6850 North Federal Blvd. Denver, CO 80221-2628	N/A	Public Charity	program-specific	15,000.
Hands of the Carpenter 534 Commons Drive Golden, CO 80401	N/A	Public Charity	general operating	12,500.
Heart and Hand Center for Youth and their Families 2758 Welton Street Denver, CO 80205	N/A	Public Charity	general operating	10,000.
High Valley Community Center, Inc. 1210 Grande Avenue Del Norte, CO 81132	N/A	Public Charity	general operating	10,000.
Hillsdale College 33 East College Hillsdale, MI 49242	N/A	Public Charity	general operating	172,000.
Huerfano County Youth Services 513 Main Street Walsenburg, CO 81089	N/A	Public Charity	general operating	10,000.
Idaho Freedom Foundation 2404 Bank Dr Suite 314 Boise, ID 83701	N/A	Public Charity	general operating	10,000.
Independence Institute 727 E. 16th Avenue Denver, CO 80203	N/A	Public Charity	general operating	75,000.
Institute for Justice 901 North Glebe Road, Suite 900 Arlington, VA 22203	N/A	Public Charity	general operating	70,000.
Institute for Leaders in Development (ILD) at University of Denver 2197 S. University Blvd., University Hall 301 Denver, CO 80208	N/A	Public Charity	program-specific	2,500.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Institute on Religion and Public Life 35 East 21st Street, 6th Floor New York, NY 10010	N/A	Public Charity	general operating	25,000.
Intercollegiate Studies Institute 3901 Centerville Rd. Wilmington, DE 19807	N/A	Public Charity	general operating	40,000.
Jefferson Symphony Association PO Box 546 Golden, CO 80402	N/A	Public Charity	general operating	2,000.
John McConnell Math & Science Center of Western Colorado, Inc. 2660 Unaweep Avenue Grand Junction, CO 81503	N/A	Public Charity	general operating	15,000.
Johnson & Wales University 7150 Montview Boulevard Denver, CO 80220	N/A	Public Charity	capital	100,000.
Judi's House 1741 Gaylord Street Denver, CO 80206	N/A	Public Charity	general operating	15,000.
Junior Achievement-Rocky Mountain, Inc. 1445 Market Street, Suite 200 Denver, CO 80202	N/A	Public Charity	capital	150,000.
Leadership Institute, The 1101 North Highland Street Arlington, VA 22201	N/A	Public Charity	general operating	50,000.
Life Choices Pregnancy Center 20 West Mountain View Avenue Longmont, CO 80501	N/A	Public Charity	program-specific	10,000.
Live The Victory 415 Mason Court #1 Fort Collins, CO 80524	N/A	Public Charity	general operating	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Longs Peak Council, Inc., Boy Scouts of America P.O. Box 1166 Greeley, CO 80632-1166	N/A	Public Charity	general operating	15,000.
Loveland Youth Gardeners 306 North Washington Avenue #101 Loveland, CO 80537	N/A	Public Charity	general operating	7,500.
Massachusetts General Hospital c/o Benson-Henry Institute 151 Merrimac Street, 4th Floor Boston, MA 02114	N/A	Public Charity	general operating	448,015.
Media Research Center 1900 Campus Commons Drive, Suite 600 Reston, VA 20191	N/A	Public Charity	general operating	50,000.
Mesa Youth Services, Inc dba mesa county Partners 1169 Colorado Ave. Grand Junction, CO 81501	N/A	Public Charity	general operating	15,000.
Metro Volunteers 789 Sherman Street, Suite 220 Denver, CO 80203	N/A	Public Charity	general operating	10,000.
Mississippi Center for Public Policy 520 George Street Jackson, MS 39202	N/A	Public Charity	general operating	20,000.
Mother Mary Sober Home Inc. 9200 W. Cross Drive, Suite 504 Littleton, CO 80123	N/A	Public Charity	general operating	10,000.
Mount Evans Hospice, Inc. 3081 Bergen Peak Drive Evergreen, CO 80439	N/A	Public Charity	program-specific	10,000.
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	N/A	Public Charity	general operating	50,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
National Center for Public Policy Research 501 Capitol Court, NE Suite 200 Washington, DC 20002	N/A	Public Charity	general operating	30,000.
One to One San Miguel Mentoring PO Box 1574 Telluride, CO 81435	N/A	Public Charity	general operating	10,000.
Onward! A Legacy Foundation 432 N Broadway Cortez, CO 81321	N/A	Public Charity	program-specific	6,000.
OpenWorld Learning 2543 California St. Denver, CO 80205	N/A	Public Charity	general operating	20,000.
Our Savior's Lutheran Church 915 E. 9th Avenue Denver, CO 80218	N/A	Public Charity	program-specific	8,000.
Outdoor Buddies, Inc. 555 Highlands Road Westcliffe, CO 81252	N/A	Public Charity	general operating	5,000.
Pacific Legal Foundation 930 G Street Sacramento, CA 95814	N/A	Public Charity	general operating	70,000.
Parents Challenge 2 North Cascade, Suite 1280 Colorado Springs, CO 80903	N/A	Public Charity	general operating	10,000.
Partners in Routt County PO Box 774325 Steamboat Springs, CO 80477	N/A	Public Charity	general operating	10,000.
Peak Education 730 North Nevada Avenue Colorado Springs, CO 80903	N/A	Public Charity	general operating	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
People Improving Communities and Kids 7629 C.R. 100 Hesperus, CO 81326	N/A	Public Charity	capital	8,000.
Philanthropy Roundtable, The 1730 M Street, NW, Suite 601 Washington, DC 20036	N/A	Public Charity	general operating	50,000.
Pikes Peak Council Boy Scouts of America 985 W. Fillmore Street Suite 120 Colorado Springs, CO 80907	N/A	Public Charity	capital	50,000.
Property and Environment Research Center 2048 Analysis Dr Bozeman, MT 59718	N/A	Public Charity	general operating	50,000.
Reading Partners 3131 Osceola St. Suite 304 Denver, CO 80222	N/A	Public Charity	program-specific	10,000.
Reason Foundation 5737 Mesmer Ave. Los Angeles, CA 90230	N/A	Public Charity	general operating	50,000.
Resource Area for Teaching (RAFT) Colorado 2875 Blake Street Denver, CO 80205	N/A	Public Charity	program-specific	10,000.
Riverside Education Center PO Box 4367 Grand Junction, CO 81502	N/A	Public Charity	general operating	10,000.
Roaring Fork Valley Early Learning Fund PO Box 2533 Glenwood Springs, CO 81602	N/A	Public Charity	program-specific	10,000.
Rocky Mountain MicroFinance Institute 2701 Lawrence Street, Unit 53 Denver, CO 80205	N/A	Public Charity	general operating	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Rural Young Americans Center for Financial Education Wray 32415 Highway 34 Wray, CO 80758	N/A	Public Charity	general operating	10,000.
Saguache Works PO Box 412 Saguache, CO 81149	N/A	Public Charity	capital	25,000.
Save Our Youth 3443 W 23rd Ave Denver, CO 80211	N/A	Public Charity	program-specific	110,000.
Save Our Youth 3443 W 23rd Ave Denver, CO 80211	N/A	Public Charity	program-specific	25,000.
Save Our Youth 3443 W 23rd Ave Denver, CO 80211	N/A	Public Charity	program-specific	110,000.
Save Our Youth 3443 W 23rd Ave Denver, CO 80211	N/A	Public Charity	program-specific	110,000.
Six Points Evaluation and Training, Inc. 320 South 14th, P.O. Box 1002 Gunnison, CO 81230	N/A	Public Charity	capital	20,000.
St. Mary's Foster Grandparent Program PO Box 1628 Grand Junction, CO 81502-1628	N/A	Public Charity	general operating	7,500.
State Policy Network 1655 North Fort Myer Drive Arlington, VA 22209	N/A	Public Charity	general operating	80,000.
Summit County Library Foundation PO Box 770 Frisco, CO 80443	N/A	Public Charity	capital	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEENS, Inc. Post Office Box 1070 Nederland, CO 80466	N/A	Public Charity	program-specific	12,500.
Texas Public Policy Foundation 900 Congress Avenue Suite 400 Austin, TX 78701	N/A	Public Charity	general operating	50,000.
American Studies Center, The 1100 N. Glebe Road Suite 900 Arlington, VA 22201	N/A	Public Charity	general operating	30,000.
Buckeye Institute for Public Policy Solutions, The 88 East Broad Street, Suite 1120 Columbus, OH 43215	N/A	Public Charity	general operating	10,000.
Buddy Program, The 110 East Hallam Street Aspen, CO 81611	N/A	Public Charity	general operating	10,000.
Center for Family Outreach, The 1100 Poudre River Drive, Suite B. Fort Collins, CO 80524	N/A	Public Charity	general operating	10,000.
Heartland Institute, The One South Wacker Drive #2740 Chicago, IL 60606	N/A	Public Charity	general operating	30,000.
Heritage Foundation, The 214 Massachusetts Ave., NE Washington, DC 20002	N/A	Public Charity	general operating	100,000.
James Madison Institute, The 100 N. Duval Street Tallahassee, FL 32301	N/A	Public Charity	general operating	25,000.
Production Company, Inc, The P.O. Box 305 Wiggins, CO 80654	N/A	Public Charity	general operating	7,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Steamboat Institute, The P O Box 883037 Steamboat Springs, CO 80488	N/A	Public Charity	general operating	10,000.
University of Northern Colorado Foundation University of Northern Colorado, Campus Box 20 Greeley, CO 80639	N/A	Public Charity	program-specific	18,000.
Veterans Helping Veterans Now P.O. Box 17158 Boulder, CO 80308	N/A	Public Charity	general operating	10,000.
Western Colorado Food and Agriculture Council 9264 3200 Road Hotchkiss, CO 81419	N/A	Public Charity	program-specific	5,000.
Worklife Partnership-CNDC 1625 East 35th Ave Denver, CO 80205	N/A	Public Charity	general operating	10,000.
YESS Institute 1029 Santa Fe Drive Denver, CO 80204	N/A	Public Charity	general operating	12,000.
Young America's Foundation 217 State Street Santa Barbara, CA 93101	N/A	Public Charity	general operating	30,000.
Young Americans Center for Financial Education 3550 East First Avenue Denver, CO 80206	N/A	Public Charity	program-specific	30,000.
YouthBiz Inc 3280 Downing St - Suite C Denver, CO 80205	N/A	Public Charity	general operating	15,000.
Total from continuation sheets				

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
Graphics Packaging		Donated	Various	05/22/14
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,528,283.	2,023,121.	0.	0.	505,162.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
Northern Trust Managed Funds		Purchased	Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	7,558,000.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
Pilothouse Venture Fund VII, LLLP		Purchased	Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	140,857.

(a) Description of Property	Manner Acquired		Date Acquired	Date Sold
Pilothouse Venture Fund VII, LLLP	Purchased		Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	4,642.

(a) Description of Property	Manner Acquired		Date Acquired	Date Sold
Global Special Opportunities Fund I LLLP	Purchased		Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	4,221.

(a) Description of Property	Manner Acquired		Date Acquired	Date Sold
Global Special Opportunities Fund I LLLP	Purchased		Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	<3,680.>

(a) Description of Property	Manner Acquired		Date Acquired	Date Sold
AMGIC VC Direct LLLP	Purchased		Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	1,314.

Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	8,210,516.

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Pilothouse Venture Fund VII, LLLP	<140,636.>	<140,636.>	
Corsair IV, LP	<30,931.>	<30,931.>	
AMGIC VC Direct LLLP	<26,322.>	<26,322.>	
Global Special Opportunities Fund I LLLP	<10,469.>	<10,469.>	
Investment settlements	1,216.	1,216.	
Other loss	<3,060.>	<3,060.>	
Investment in CC North	<61,981.>	<61,981.>	
Total to Form 990-PF, Part I, line 11	<272,183.>	<272,183.>	

Form 990-PF	Legal Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tuthill & Hughes, LLP	9,551.	5,358.		4,193.
MOYE WHITE, LLP	40,129.	38,109.		2,020.
To Fm 990-PF, Pg 1, ln 16a	49,680.	43,467.		6,213.

Form 990-PF	Accounting Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Kundinger, Corder & Engle PC	23,000.	6,900.		16,100.
Lisa M. Ernst, CPA	4,725.	3,544.		1,181.
Betty Peterson, CPA	160.	0.		160.
To Form 990-PF, Pg 1, ln 16b	27,885.	10,444.		17,441.

Form 990-PF	Other Professional Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cassidy Turley	15,800.	12,798.		3,002.
Bill Berryman	2,650.	0.		2,650.
Karl Glasgow	11,406.	0.		11,406.
TPA Services, Inc.	3,658.	0.		3,658.
Pearl Meyer & Partners LLC	4,468.	0.		4,468.
Watershed Investment Consultants	101,422.	101,422.		0.
Northern Trust	86,973.	86,973.		0.
David, Hicks & Lampert Brokerage	46,912.	46,912.		0.
Wells Springs, Inc.	25,000.	25,000.		0.
To Form 990-PF, Pg 1, ln 16c	298,289.	273,105.		25,184.

Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Personal property taxes	336.	0.		336.
Denver Business Occupational Tax	120.	0.		120.
Estimated taxes for 2014	235,500.	0.		0.
Excise tax for 2013	21,773.	0.		0.
To Form 990-PF, Pg 1, ln 18	257,729.	0.		456.

Form 990-PF	Other Expenses	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office maintenance	2,090.	0.		2,090.
Telephone	10,427.	0.		10,427.
Postage	199.	0.		199.
Leased office equipment	960.	0.		960.
Software	1,869.	0.		1,869.
Furniture (noncapitalized)	111,847.	0.		111,847.

Adolph Coors Foundation

51-0172279

Office supplies	9,383.	0.	9,383.
Business expenses & reimbursements	11,330.	0.	11,330.
Business insurance	9,353.	0.	9,353.
Dues, subscriptions & other office expenses	2,196.	0.	2,196.
Website/Database	2,508.	0.	2,508.
Relocation expense	1,597.	0.	1,597.
Trustee expense reimbursements	4,619.	0.	4,619.
Foundation events	23,610.	0.	23,610.
Pension related expense	337.	0.	337.
Payroll services	1,923.	0.	1,923.
Miscellaneous	2,667.	1,620.	1,047.
To Form 990-PF, Pg 1, ln 23	196,915.	1,620.	195,295.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Marketable equity funds	126,459,546.	131,948,508.
Total to Form 990-PF, Part II, line 10b	126,459,546.	131,948,508.

Form 990-PF	Depreciation of Assets Held for Investment	Statement	9
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Land	2,913,306.	0.	2,913,306.
Building	8,653,324.	134,893.	8,518,431.
Total to Fm 990-PF, Part II, ln 11	11,566,630.	134,893.	11,431,737.

Form 990-PF	Other Investments	Statement	10
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Description	Valuation Method	Book Value	Fair Market Value
Corsair IV, LP	COST	596,678.	803,591.
Pilothouse Venture Fund	COST	3,068,361.	4,755,746.
AMGIC VC Direct	COST	839,940.	1,275,664.
Global Special Opportunities	COST	417,884.	442,385.
Crestwood Capital Intl	COST	4,800,000.	6,207,430.
Seminole Offshore LTD	COST	4,800,000.	6,966,974.
Visium Global Offshore Fund, Ltd	COST	5,000,000.	5,013,528.
Total to Form 990-PF, Part II, line 13		19,522,863.	25,465,318.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	11
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Land	683,368.	0.	683,368.
Building	2,541,892.	40,161.	2,501,731.
Artwork	91,498.	0.	91,498.
Total To Fm 990-PF, Part II, ln 14	3,316,758.	40,161.	3,276,597.

Form 990-PF	Other Liabilities	Statement	12
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Description	BOY Amount	EOY Amount
Security deposit	0.	16,417.
Denver Occupational Tax	0.	57.
Total to Form 990-PF, Part II, line 22	0.	16,474.

Form 990-PF Part VIII - List of Officers, Directors Statement 13
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
John Jackson 215 Saint Paul Street, Suite 300 Denver, CO 80206	Exec Dir./Secretary 40.00	642,749.	112,665.	0.
	See note 1 below.			
William K. Coors 215 Saint Paul Street, Suite 300 Denver, CO 80206	Trustee 1.00	0.	0.	0.
Peter H. Coors 215 Saint Paul Street, Suite 300 Denver, CO 80206	President & Chairman 1.00	0.	0.	0.
Jeffrey H. Coors 215 Saint Paul Street, Suite 300 Denver, CO 80206	Treasurer 1.00	0.	0.	0.
Melissa Coors Osborn 215 Saint Paul Street, Suite 300 Denver, CO 80206	Trustee 1.00	0.	0.	0.
Cecily Coors Garnsey 215 Saint Paul Street, Suite 300 Denver, CO 80206	Trustee 1.00	0.	0.	0.
Robert G. Windsor 215 Saint Paul Street, Suite 300 Denver, CO 80206	Vice President 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		642,749.	112,665.	0.

Note 1: Mr. Jackson's reportable compensation in 2014 includes deferred compensation of \$148,749 earned under a Supplemental Employee Retirement Plan and reported on the Form 990-PF in prior years.

Form.990-PF	Grant Application Submission Information	Statement	14
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

Mr. John Jackson, Executive Director
215 Saint Paul Street, Suite 300
Denver, CO 80206

Telephone Number

303-388-1636

Form and Content of Applications

The Foundation uses an online grant application process which can be accessed on the website at www.coorsfoundation.org. Information required with the application is detailed on the website but includes, among other items, tax exemption letter and tax identification number, most current financial statements, board list, list of major funders, program purpose and budget.

Any Submission Deadlines

There are three submission deadlines during the year - March 1st, July 1st and November 1st.

Restrictions and Limitations on Awards

The Foundation has listed on its website the types of activities/programs for which it will not make a grant.