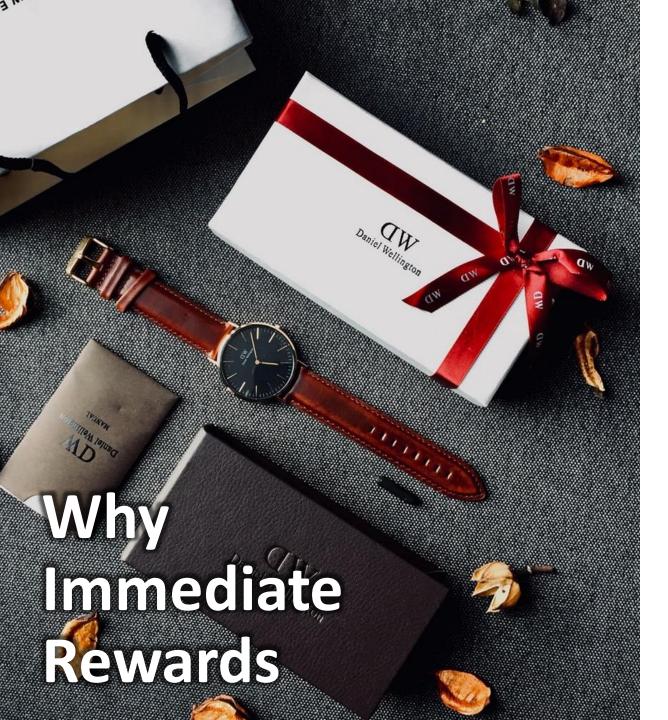




EMPLOYEE REWARD & REDEMPTION PROGRAM







- A cost-effective way of demonstrating the kind of values and actions that an organization wishes to encourage among its workforce
- Help employees make the connection between their actions and the award, increasing the chances of repetition
- Make employees more engaged with the organization and improve their productivity

- A fully engaged workforce will outperform a disengaged workforce any day
- Engaged employees have lower turnover rates than their disengaged peers. And increased retention rates lead to lower recruiting and hiring costs
- Companies with engaged employees outperform those with lower engagement levels



- Rewards don't have to be expensive as long as they are valued by employees
- Program can be structured so the entire workforce can benefit as long as there is some flexibility around reward choice
- Creating a buzz around the giving of a reward can help reinforce the message behind it



ERCoin





ERCOIN IS A BLOCKCHAIN AND VIRTUAL CURRENCY
BASED SYSTEM WHICH CREATES A CUSTOMIZED COIN
FOR AN ORGANIZATION, WHICH CAN BE USED AS
INSTANT REWARDS TO EMPLOYEES TO MOTIVATE THEM
TO PERFORM BETTER. THESE COINS ENTITLE THEM FOR
SPECIFIC MONETARY OR NON-MONETARY BENEFITS
ROLLED OUT PERIODICALLY

HOW IT WORKS

1

Organization releases specific number of coins to leaders to be used to reward employees during a quarter



Leaders award coins to employees on achieving desirable outcomes, based on the pre-defined criteria



Employees redeem the coins for vouchers or choice of events that match their interests

ERCoin circulation mechanism





Total supply of finite number of coins based on the demand and supply dynamics is done into the corporate wallet

Specific amount of coins can be transferred to Leaders' wallets to reward Employees

Employees receive coins as and when they meet the criteria

Employees can exchange the coins among themselves

Employees can redeem the coins back to corporate wallet to participate in redemption activities conducted periodically

Role based access for everyone





ADMIN

- Periodic transfer of tokens to leaders' wallets
- Birds eye view of entire supply in circulation
- View historical transactions
- Creating users
- Monitor activities by leaders/employees
- Manage redemption events



- View balance of coins
- View activities by different employees
- View leader-board
- Transfer coins
- View past transactions



- View balance of coins
- Transfer coins to others or to event wallets
- View past transactions
- View leader-board

CUSTOMIZED LEADERBOARDS NUDGE POSITIVE BEHAVIOUR AMONG PEERS

Why choose ERRPB



EASY IMPLEMENTATION

- Flexibility to host in-house or on cloud
- APIs to integrate with existing ERPs or any legacy system for data exchange
- Swift pilot development within 3-4 months



UNIQUE FEATURES

- Private permissioned Blockchain leveraging an enterprise-grade platform
- User-friendly web/mobile-based interfaces for effortless access
- Custom analytics to monitor vital parameters

FLEXIBLE PRICING

- Initial implementation cost plus AMC
- Subscription per employee or volume of transactions based

