

Find value in everything



# MISSION

Ease the life of financially conscious students

# VISION

"To create sustainable consumption by transitioning to reuse essential goods needed in students life"



Our purpose is to shape the future of trade for students and exemplify values of inclusivity, sustainability and reusability





• **BUDGET** is an important factor of consideration for students who have limited money and often work overtime to fund their student life.

• **SELLING** unused goods is often tedious and has a charge for digital shelf space.

& CHARING CROSS ROAD Helene Hanft

• WASTAGE is a growing concern for students who don't know what to do with their unused items.

• **UNFAMILIARITY** is a universal concern for international students who are new to the country. This pertains to everything from culture, location and purchase decisions.



A GENTLEMAN IN MOSCOW

## **SOLUTION**



Dedicated goods reselling platform for students



Save and earn money through pre-owned sale transactions



Share culture with students from similar and different backgrounds



Cognizant of environmental issues by reducing wastage and promoting reuse

## **MARKET SIZE**

2.45 Million

Students are studying for higher education in UK

650K +

Intl. Students in the UK of which post grad students from Non-EU countries are majority

£ 8.46 Billion

Value of untapped unvalued products owned by students, each of whom own £6,045 worth items

39% of Students

Plan to sell their items online to fund their expenses. Meaning they admit to binning unwanted items

## **COMPETITIVE ANALYSIS**

Company

**eBay** 

1 Product/Service

Multinational Ecommerce cooperation that facilitates consumer to consumer and business to consumer sales.

(2) Revenue

10.27 Billion USD

3 Growth

11%

4 Price Structure

Transaction fees

5 Marketing Strategies

Market oriented pricing strategy

6 Strength

Large number of users One can sell anything; Availability of Resolution centre in case of any disputes

(7) Weakness

Seller has to pay a fees and has to post the item (unless you find a buyer who happens to be local) eBay most likely favours the buyer **Gumtree** 

Gumtree is a site filled with classified ads, with everything from jobs to properties. It's free for private sellers to post ads in the "for sale" section of the site

\$68.96 million

**Profitable** 

listing fees, product promotions, referral fees, as well as banners ads on its website.

Successful Mobile app. Efficient Social media unit; selling point is the daily deals

The site is better for larger and bulky items. No fees charged .

Lower response rate than eBay

**Paperclip** 

Location based item trading app that lets you find unwanted items in your area and make offers to trade for your own items

20.6 Million USD

Organic uplift by 210%, increased their daily active users (DAU) by 250%

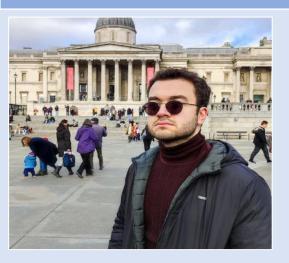
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Within the app one is able to set a price for an item or trade it for something else
A built-in chat system to negotiate with users, and the ability to follow other traders and receive alerts when they add new items

Platform is in the nascent stage, yet to develop customer friendly features and set up mode of delivery

## Ilkay Ovaciklioglu



"I need to buy a new chair to set up my workspace. I am thinking of a secondhand chair. What do you say?

Age: 23

Nationality: Turkey

Course: BSc Exchange

**Location: Aston Brook** 

Green

#### BIO

Ilkay is a 23 years old exchange program BSc student at Aston University. He is from Istanbul and he is here in Birmingham for 6 months to finish his one semester. He lives in a shared rented apartment near the University. And as most of the classes are online he wishes to buy a comfortable study chair. With all the bills being his responsibility he decides to do some cost-cutting on his needs and surf pre-owned items online

#### **GOALS**

- Set up study space in his rented house so that he can sit for long hours to study
- Find economical options online
- Save money

#### **FRUSTRATIONS**

- Likes the chair offline and online but hates the pricing
- Not easy to sit for long hours for classes and self-study without a comfortable chair

Reading

Travelling

Cooking

**Emotional** 

Meeting new people

### MOTIVATION

Price

Work

Responsibilities

## **OPTIONS**

-Online furniture e-com sites -Offline furniture showrooms -Online pre-owned furnitures

## **CUSTOMER JOURNEY MAP**

AWARENESS EXPLORE ACQUISITION SERVICE LOYALITY

- Social Media
- Word of Mouth
- Networking Events
- Digital Marketing
- Sees commercial videos on YouTube
- 2. See add on Facebook
- 3. Referral schemes for students

- Review
- Compare
- Search
- 3. Searches for online reviews
- 4. Check feedback with peers
- 5. Compare with other website/services

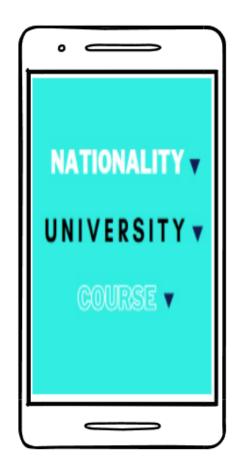
- Mobile App
- University Kiosks
- Meet and take
- 5.Download mobile app and register
- 6.Filter based on user's university and course
- 7.Search and add the product
- 8. Buyer and seller can meet to exchange the product

- Pick up points
- Door to door service
- Quality Check
- Customer service
- 9. Check the quality before transaction
- 10. On demand door to door delivery for the buyer.11. 24\*7 Customer Service to help users

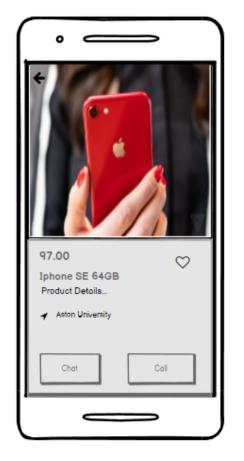
- Subscriptions
- Referral Schemes
- Retention
- 12. Subscribe for additional features
- 13. Refer and get rewards
- 14. Target marketing for retention of customers

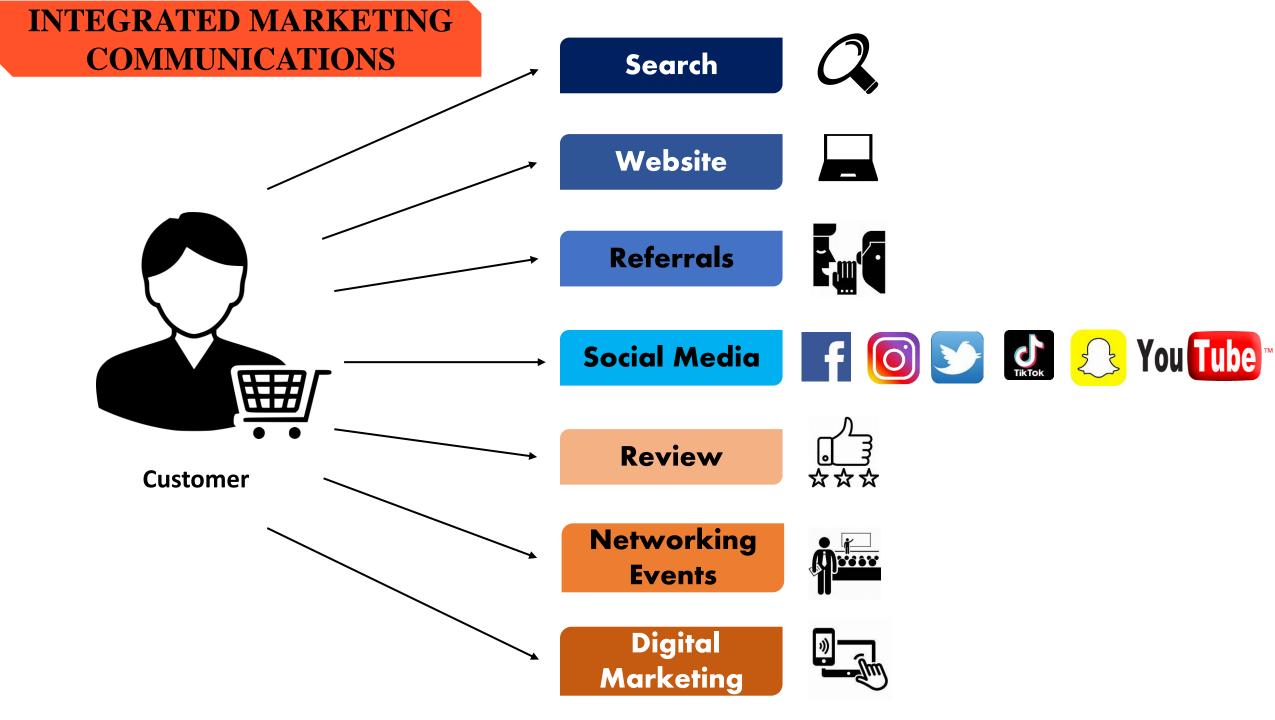
## WIREFRAMING OF APP











#### **Physique**

Teal represents morality, renewal and practicality. Black symbolizes power and strength while white gives a touch of simplicity

#### Relationship

Offers reused essential goods needed in students life

#### Reflection

- Buy everything at the click of a button
- Easy shopping in less time
- Save the world

#### **Personality**

- Internet based
- Attractive prices

#### Culture

- Environment friendly
- Quick

reTale

- Believe in bringing change to people

#### **Self-Image**

- Accessible
- Customer Centric
- Exclusive products

## **COMPETITIVE ADVANTAGE**



First mover advantage on a focused target segment in the online reselling market



Time efficient transactionally for both buyers and sellers



Inclusive of International students and their needs



Low subscription fee, Varying minimal transactional fee on each item and no listing fee

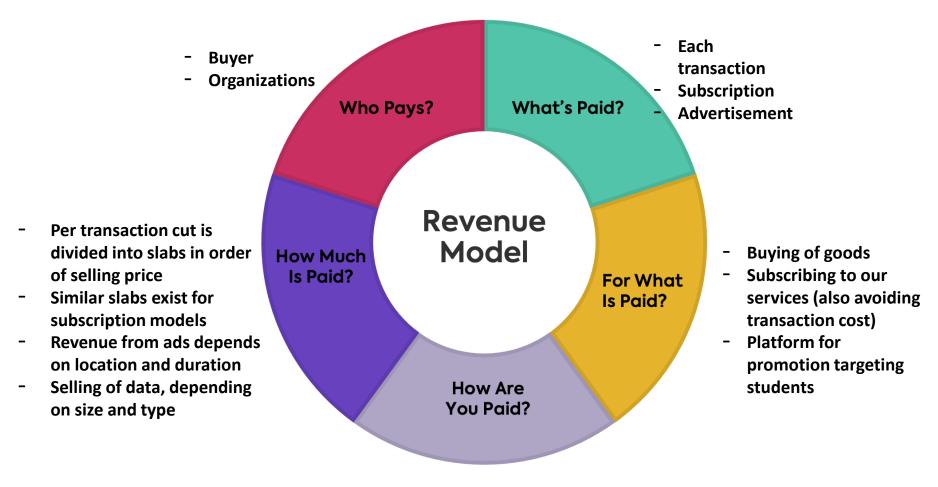


Position consolidation in the minds of TG after strategic tie-ups with universities and its clubs and societies



Exciting and incentivizing discounts and bonuses for volume sellers and buyers

## Immediate objective: Maximization of traffic and transactions on the website. Long-term objective: Leverage our popularity to attract advertisement



- Daily basis- Taking a cut from each item sold
- Monthly/termly basis- Companies paying for ads on the apps and subscription
- Variable period- A cut in value added services we offer
- Data- Selling data to other organizations

#### **Financial Statistics**



- 5% commission on each transaction
- 5 pound subscription fee for 3 months



1

MILLION POUNDS

At least through ads in 2027

2.6

**MILLION POUNDS** 

Project revenue in 2027

#### **Projected Ratios**

Profit projection in first year

Year	2023	2024	2025	2026	2027
Operating margin ratio (%)	4.37	30.01	51.81	52.35	53.24
Operating expense: Sales ratio (%)	95.63	69.99	48.19	47.65	46.76

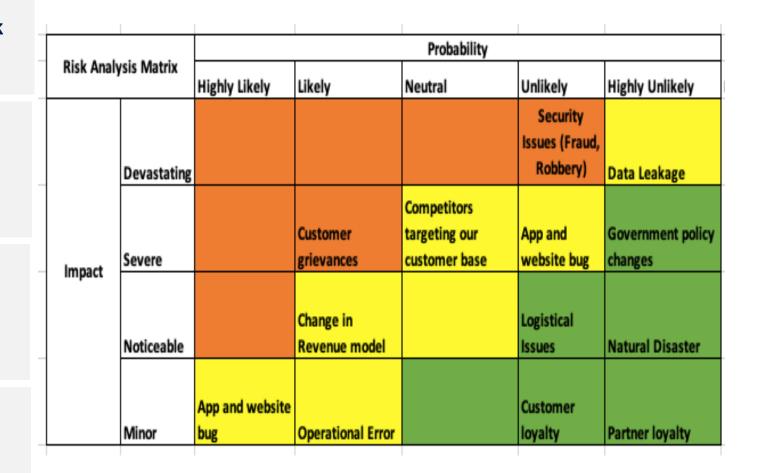
## CRITICAL RISK ASSESSMENT

#### **Operational Risk**

**Financial Risk** 

**Strategic Risk** 

**External Risk** 



#### Mitigation Plan

- Security Insurance and Security Equipment
- Change in Revenue Model- change in operational strategy
- Partner Loyalty- Sign contracts and agreement

rts

High Risk

Moderate Risk



