Project Design Phase
Proposed Solution Template

Date	30 June 2025
Team ID	LTVIP2025TMID28882
Project Name	Calculating family expenses using servi
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1.	Develop a serviceNow-based	Solution to automate and streamline family expense tracking,providing a centralized pltform for managing expenses,budegets,and financial planning
2.	2.ServiceNow-based Family	Expense Management Solution Develop a customized application on the ServiceNow platform to help families manage their expenses efficiently. The solution will provide a centralized platform for tracking, categorizing, and budgeting expenses.
3.	Novelty / Uniqueness	It addresses a critical real-world ITSM issue in a simple and effective way using native ServiceNow logic (no external plugins needed).
4.	Social Impact / Customer Satisfaction	It ensures better accountability and reliability. for IT support teams, avoiding mistakes that lead to process breakdowns.
5.	Business Model (Revenue Model)	Not applicable directly, but can save time, reduce data corruption, and avoid miscommunication-leading to cost-effective ITSM operations for companies.
6.	Scalability of the Solution	The solution can be extended to include other modules like Change Requests or Problem Tickets. It can also be adapted for role-based restrictions in large teams.