

CHRISTOS ANGELOPOULOS

1716 2nd Avenue, New York, NY, 10128
934-777-8928 ◇ cangelopoulos@gradcenter.cuny.edu

EDUCATION

The Graduate Center, City University of New York PhD in Economics	<i>August 2020 - Expected 2025</i>
State University of New York at Stony Brook MSc Finance College of Business	<i>August 2018 - December 2019</i>
University of Piraeus, Greece BSc Economics School of Economics, Business and International Studies	<i>October 2012 - June 2017</i>

PUBLICATIONS

Angelopoulos, C., & Giannikos, C. (2025). *The effect of financial derivatives on wealth inequality. Finance Research Letters*, 72, 106587.

WORKING PAPERS

Stock Market Concentration and Inequality

Recent studies (Bae et al., 2021) highlight the impact of stock market capitalization concentration on real macroeconomic variables. This study examines how this dimension of financial markets influences the distribution of income and wealth.

Stock Market Concnetration and Financial Instability: When does structure tip into systemic risk?

This paper explores whether the growing dominance of a few firms in equity markets heightens systemic risk. Using a panel probit model with Mundlak correction on a 20-country dataset (1989–2016), it shows that stock market concentration significantly increases the likelihood of financial crises. The effect is robust to controls for financial development, macroeconomic shocks, and market structure—highlighting concentration as a powerful and overlooked predictor of systemic fragility.

GRANTS AND AWARDS

Mario Capelloni Dissertation Fellowship	<i>2025-2026</i>
Graduate Center Doctoral Student Research Grant	<i>2025</i>
Graduate Center Conference Presentation Award	<i>2024</i>
Provost's Pre-Dissertation Research Fellowship	<i>2024</i>
Stone Center on Socioeconomic Inequality, Junior Scholar Fellowship	<i>2023-2024</i>
Ray Quinlan Award	<i>2023</i>
Sallie Mae Award	<i>2022</i>

CONFERENCES

International Symposium on the Advancement of Financial Economics, Beijing	<i>2025</i>
Early Research Initiative Conference, Graduate Center	<i>2024</i>
22nd Conference on Research on Economic Theory and Econometrics, Milos, Greece	<i>2024</i>
CUNY Graduate Center Dissertation Seminar	<i>2024</i>

TEACHING EXPERIENCE

The Graduate Center, Department of Economics 2021-2023
Teaching Assistant, Econometrics, PhD Program

Baruch College, Bert W. Wasserman Department of Economics and Finance 2022-
Teaching Assistant, Econometric Methods for Business Research II, DBA Program

Lecturer, Starting and Developing a Dissertation Workshop, DBA Program

Advisor, Dissertation Research Proposal, DBA Program

Baruch College, Paul H. Hook Department of Information Systems and Statistics 2021-
Adjunct Lecturer, Business Statistics I

Fordham University, Department of Economics and Gabelli School of Business 2022-
Adjunct Lecturer, Statistical Decision Making

Columbia University, School of Professional Studies 2020-2023
Associate, Security Analysis & Options and Futures

INDUSTRY EXPERIENCE

Snyder Capital Management 2020
Financial Planner, Internship

Alpha Bank, Greece 2018
Credit Risk Data Analyst, Internship

SERVICE ACTIVITIES

Graduate Student Member of the following committees at the CUNY, Graduate Center:

Executive Committee, Economics Department 2023

Curriculum and Exam Committee, Economics Department 2023

Doctoral Council Representative 2023

SKILLS

Computer Languages Python, R, MATLAB

Software & Tools SQL, Stata

Languages Greek (Native), English (Fluent), French (Intermediate), Mandarin (Beginner)

REFERENCES

Professor Christos Giannikos

The Graduate Center, City University of New York and Bert W. Wasserman Department of Economics and Finance, Baruch College
christos.giannikos@baruch.cuny.edu

Professor Sebastiano Manzan

The Graduate Center, City University of New York and Bert W. Wasserman Department of Economics and Finance, Baruch College
sebastiano.manzan@baruch.cuny.edu

Professor Wim Vijverberg

The Graduate Center, City University of New York, Department of Economics

wvijverberg@gc.cuny.edu