



EXECUTIVE SUMMARY

PROPERTY SUMMARY

ASSOCIATION NAME	Sample Condominium Association
LOCATION	Seattle, WA98104
YEAR CONSTRUCTED	2018
NUMBER OF UNITS	100
FINANCIAL YEAR	2017(Januart 1, 2017 - December 31, 2017
REPORT LEVEL	Level 1 Full Study with site Visit

RESERVE FUND

PROJECTED STARTING BALANCE	\$103.613
FULL FUNDED BALANCE, IDEAL	\$163.017
PERCENT FUNDED	64%
INTEREST EARNED	1.00%
INFLATION RATE	3.00%

RESERVE CONTRIBUTIONS

CURRENT RESERVE FUND CONTRIBUTION	\$87.753
FULL FUNDED MAXIMUM CONTRIBUTION	\$198.866
BASELINE FUNDING, MINIMUM CONTRIBUTION	\$100.617
SPECIAL ASSESSMENT	\$0



KEY INSIGHTS

\$103,613

Reserve Account Balance

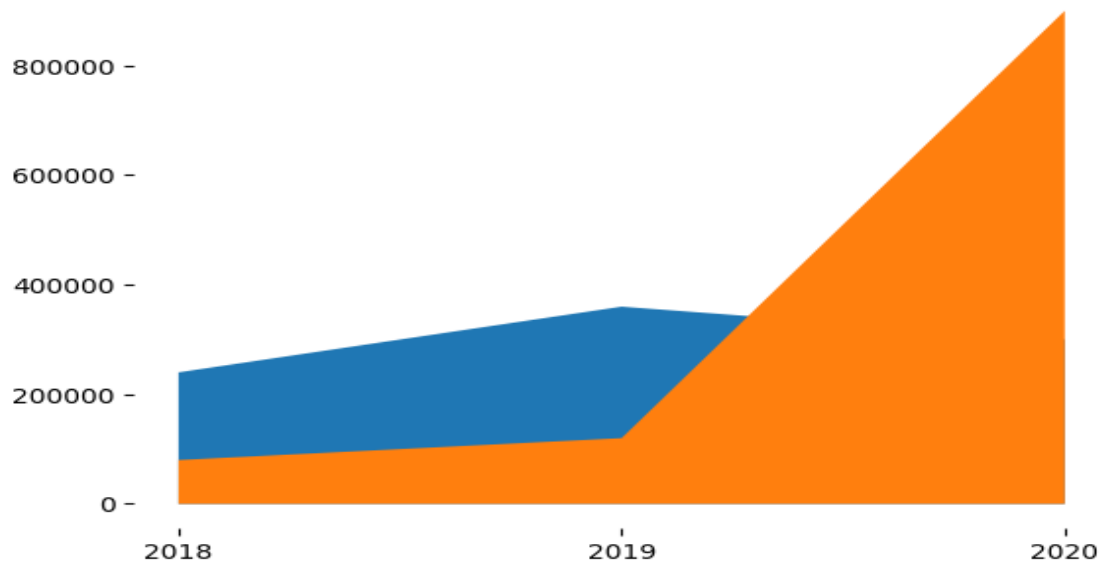
\$87,753

Annual Reserve Contribution

\$5,102,536

Projected Expenses over 30
years

FULL FUNDING STRATEGY





FULL FUNDING PLAN | SUMMARY

Year	Common Expenses of Dues	Number of Units	Revenues	Minus Delinque nt Payments	Gross Profit	Common Expenses Subtotal	Common Expenses NET Profit/L oss
2018	174	8	\$16704	\$334	\$16370	\$16061	\$309
2019	174	8	\$16704	\$334	\$16370	\$16382	\$12
2020	174	8	\$16704	\$334	\$16370	\$16710	\$340
2021	174	8	\$16704	\$334	\$16370	\$17044	\$674
2022	174	8	\$16704	\$334	\$16370	\$17385	\$1015
2023	174	8	\$16704	\$334	\$16370	\$17733	\$1363
2028	174	8	\$16704	\$3	\$16701	\$6773	\$9928
2029	174	8	\$16704	\$3	\$16701	\$6774	\$-9927
2030	174	8	\$16704	\$3	\$16701	\$6776	\$-9925
2031	174	8	\$16704	\$3	\$16701	\$6777	\$-9924

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