


SBI FD Interest Rates

[Home](#) > [Fixed Deposit](#) > SBI FD Interest Rates

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SBI offers FD interest rates of 3.50%-7.25% p.a. to the general public and 4.00%-7.75% p.a. to senior citizens for tenures ranging from 7 days to 10 years. The interest rate of SBI Tax Saving FD is 6.50% p.a. for the general public and 7.50% p.a. for senior citizen depositors. The bank also offers various fixed deposit products for NRIs, such as NRO, NRE, RFC and FCNR (B) fixed deposits. SBI accepts FCNR (B) fixed deposits in US Dollars (USD), British Pound Sterling (GBP), Euro, Canadian Dollar (CAD), Australian Dollar (AUD) and Japanese Yen (JPY). The bank accepts RFC fixed deposits in USD, Euro and GBP.

SBI Fixed Deposit Interest Rates 2025 – Highlights

Highest slab rate	7.25% p.a. (for 444 days)
For 1 year	6.80% p.a.
For 2 year	7.00% p.a.
For 3 year	6.75% p.a.
For 4 year	6.75% p.a.
For 5 year	6.50% p.a.
Tax-Saving FD	6.50% p.a.

Interest rates as of 17 April 2025



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SBI FD Interest Rates



SBI Fixed Deposit Interest Rates on Domestic Deposits of less than Rs 3 crore w.e.f. 15 April 2024

Tenors	Interest Rates (p.a.)	
	General Public	Senior Citizens
7 days to 45 days	3.50%	4.00%
46 days to 179 days	5.50%	6.00%
180 days to 210 days	6.25%	6.75%
211 days to less than 1 year	6.50%	7.00%
1 year to less than 2 year	6.70%	7.20%
2 years to less than 3 years	6.90%	7.40%
3 years to less than 5 years	6.75%	7.25%
5 years and up to 10 years	6.50%	7.50%*
444 days (Amrit Vrishti)	7.05%	7.55%

*The above rate includes the additional premium of 50 bps offered under the "SBI Wecare" fixed deposit scheme.

[Calculate FD returns and interest online using FD calculator](#)

SBI Tax Saver Deposit (SBI Tax Savings Scheme, 2006)

Tenure	Interest Rates (p.a.)	
	Regular Customers	Senior Citizens
5 – 10 years	6.50%	7.50%



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SBI Fixed Deposit Rates for Senior Citizens

SBI FD rates for senior citizens are 50 bps higher than the SBI Fixed Deposit rates offered to other depositors. The additional interest of 0.50% p.a. is offered only to resident senior citizen depositors. NRE and NRO depositors are not eligible for this interest premium. The bank also offers SBI Patrons, a term deposit scheme for Super Senior Citizens wherein the eligible depositors get an additional premium of 10 bps over & above the existing 50 bps paid to senior citizens. The scheme is available on fresh deposit as well as renewal of maturing deposits. Another FD scheme that SBI offers to its senior citizen customers is SBI Wecare Deposit Scheme, wherein the eligible depositors get an additional premium of 50 bps over & above the existing 50 bps paid to senior citizens. However, this scheme is available only for FD tenure of '5 years and above'. The scheme is available on fresh deposit as well as renewal of maturing deposits.

Also Know: [Which banks offer the highest FD interest rates?](#)

SBI FD Rates on Domestic Bulk Term Deposit of Rs. 3 Crore and above w.e.f. 15 April 2024

Tenors	Interest Rates (p.a.)	
	General Public	Senior Citizens
7 days to 45 days	5.25%	5.75%
46 days to 179 days	6.25%	6.75%
180 days to 210 days	6.40%	6.90%
211 days to less than 1 year	6.50%	7.00%
1 year to less than 2 years	6.80%	7.30%
2 years to less than 3 years	6.75%	7.25%
3 years to less than 5 years	6.50%	7.00%
5 years and up to 10 years	6.25%	6.75%

SBI Green Rupee Term Deposit (SGRTD)

Tenors	Interest Rate (% p. a.)			
	Retail Deposit		Bulk Deposit	
	Gen. Public	Sr. Citizen	Gen. Public	Sr. Citizen
1111 Days	6.65%	7.15%	6.40%	6.90%
1777 Days	6.65%	7.15%	6.40%	6.90%
2222 Days	6.40%	7.40%	6.15%	6.65%

SBI Fixed Deposit Interest Rates - NRIs

SBI NRE FD Interest Rates w.e.f. 15 July 2024

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Tenure	Interest Rates (p.a.)	
	Below Rs. 3 Crore	Rs. 3 Crore & Above

1 year to less than 2 years	6.80%	7.00%
444 Days (Amrit Vrishti)	7.25%	-
2 years to less than 3 years	7.00%	7.00%
3 years to less than 5 years	6.75%	6.50%
5 years to 10 years	6.50%	6.25%

SBI FD Rates for Non-Residential Ordinary (NRO) FD Account w.e.f. 15 July 2024

Tenure	Interest Rates (p.a.)	
	Deposits below Rs. 3 crore	Deposits of Rs. 3 crore & above
7 days to 45 days	3.50%	5.25%
46 days to 179 days	5.50%	6.25%
180 days to 210 days	6.25%	6.60%
211 days to less than 1 year	6.50%	6.75%
1 year to less than 2 years	6.80%	7.00%
444 Days (Amrit Vrishti)	7.25%	-
2 years to less than 3 years	7.00%	7.00%
3 years to less than 5 years	6.75%	6.25%
5 years and up to 10 years	6.50%	6.00%

SBI FCNR(B) Deposit Interest Rates w.e.f. 15 February 2025



Period	Interest Rates (% p.a.)					
	USD	GBP	Euro	CAD	AUD	JPY
1 year	5.50	4.75	3.50	3.70	4.25	0.40

Above 1 year to less than 2 years	5.50	4.75	3.50	3.70	4.25	0.40
2 years to less than 3 years	4.50	4.65	1.50	3.45	4.15	0.40
3 years to less than 4 years	4.25	3.65	1.50	3.20	4.05	0.40
4 years to less than 5 years	3.80	3.50	1.50	3.25	3.95	0.30
5 years	3.90	3.40	1.50	3.30	3.85	0.30

SBI FCNR Rates for Dhan Lakshmi Deposits w.e.f. 27 December 2024

Currency	USD	
Period of the Deposit	Deposit Amount	Interest Rate (% p.a.)
1 year	USD 100,000 to less than USD 375,000	5.65
Above 1 year to less 15 Months		5.65
15 Months		5.65
Above 15 Months to less than 2 Years		5.65

SBI RFC FD Rates w.e.f. 15 March 2025

Period	Interest Rates (p.a.)		
	USD	GBP	Euro
1 year to less than 2 years	5.50	4.75	3.50
2 years to less than 3 years	4.50	4.65	1.50
3 years	4.25	3.65	1.50

Also Know: [How to Close FD in SBI YONO App](#)

SBI Patrons

SBI Patrons is a term deposit scheme for super senior citizens wherein eligible depositors will be paid an additional premium of 10 bps over and above the card rates applicable for senior citizens.

Minimum Deposit Amount: Rs. 1,000

Maximum Deposit Amount: Less than Rs. 3 crore

Tenure: 7 days to 10 years

Eligible customers: Resident individuals attaining the age of 80 years and above

Eligible Products: Term Deposit and Special Term Deposit (Callable only)

Mode of Operation: Single or Jointly

Premature Withdrawal: Available with penal clause as applicable for normal term deposit

SBI Green Rupee Term Deposit (SGRTD)

SBI Green Rupee Term Deposit is a tenure specific fixed deposit scheme wherein the bank will use the deposit amount for financing green initiatives like renewable energy projects, water or waste management projects, green building projects, projects in smart agriculture, etc.

Minimum Deposit Amount: Rs. 1,000

Maximum Deposit Amount: No limit

Tenure: Fixed period of 1111, 1777 and 2222 days

Eligible Customers: Resident Individuals, Non- Individual and NRI Customers (In case of NRI Customer the product shall be available in NRO and NRE deposit)

Eligible Products: Term Deposit and Special Term Deposit. (Not available for MOD/ Tax Saving / Annuity / RD Scheme etc.)

Premature withdrawal: As per the guidelines applicable for the premature withdrawal of regular term deposit.

Loan facility: Overdraft/ Demand Loan facilities are available.

Nomination: Available for eligible category of customers.

TDS: Applicable as per the Income Tax Rules. The customer may submit Form 15G/15H as per rules for non-deduction of TDS.

Transfer of Account: The account can be transferred to the branches of SBI across the country.

Others: Conversion from the existing Term Deposit Rates to SBI Green Rupee Term Deposit and vice-versa is not allowed.

SBI Amrit Vrishti Fixed Deposit Scheme

Tenure: 444 days

Interest Rate: 7.25% for regular customers; 7.75% for senior citizens

Deposit Amount: Less than Rs. 3 crores

Eligible Deposits:

Domestic Retail Term Deposits & NRI Rupee Term Deposits

New & Renewal Deposits

Term Deposits & Special Term Deposits only

However, products like Recurring Deposit, Tax Savings Deposits, Annuity Deposits, MACAD, Multi Option Deposits (MODs), Capital Gains Scheme, NRI Deposits of Staff and Senior Citizens, etc. are not eligible for this scheme.

Premature Withdrawal Penalty:

For Retail Term Deposits of Up to Rs. 5 Lakh: 0.50% across tenures

For Retail Term Deposits of above Rs. 5 Lakh but below Rs. 3 Crore: 1% across tenures

Loan Facility: The facility of Loan against Deposit is available with applicable margin.

Frequency of Interest Payment:

Term Deposits – At monthly/quarterly/half yearly intervals

Special Term Deposits – On maturity

The interest, net of TDS, shall be credited to the customer's account.

Scheme Validity: 15.07.2024 to 31.03.2025

The FD scheme can be opened through branch banking, internet banking and SBI YONO mobile app.

SBI Regular Fixed Deposit

Minimum deposit amount: Rs 1,000

Tenure: 7 days to 10 years

SBI offers an additional 0.50% interest rate to senior citizens on regular fixed deposit rates

Interest earned on an FD is payable quarterly from the date of issue or at maturity along with the principal. However, depositors can open FDs of tenure 12 months and above with monthly, half-yearly or yearly interest payout option.

Loan against FD: SBI offers loan against fixed deposit with applicable margin as under:

Residual tenor of deposit as on date of availing loan	Margin
Above 36 months & up to 60 months	10%

Above 60 months	15%
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SBI Annuity Deposit Scheme

In SBI Annuity Deposit Scheme, the depositor deposits a one-time lump sum amount and receives a predetermined amount each month during the entire tenure.

Interest: Compounded at quarterly rests and discounted to the monthly value

Eligibility: Resident individuals (singly or jointly), including minors

Tenor: 36/60/84 or 120 months

Deposit Amount: Based on minimum monthly annuity of Rs 1,000 for the relevant period

Premature Payment: Allowed for deposits up to Rs 15 lakh (penalty chargeable). In case of depositor's death, premature payment is allowed without any limit

Overdraft Loan: Up to 75% of the balance amount of annuity may be granted on special cases. After disbursement of OD/loan, further annuity payment will be deposited in loan account only.

Payment of Annuity: On the anniversary date of the month following the month of deposit. If that date is non-existent (29th, 30th & 31st), it will be paid on the 1st day of the next month.

SBI Multi Option Deposit Scheme (MODS)

In this scheme, the FD account is linked to a savings or current account, allowing depositor to withdraw funds in the multiples of Rs 1,000 anytime.

The balance amount in MODS account will continue to earn the Term Deposit rates applicable at time of initial deposit.

Tenor: 1 to 5 years

Deposit Amount: At least Rs 10,000 (in the multiple of Rs 1,000 each thereafter)

Loan Facility: Available

SBI Tax Saver Deposit (SBI Tax Savings Scheme, 2006)

This FD scheme comes with tax benefits under Sec. 80C of Income Tax Act.

Has a lock-in period of up to 5 years.

Minimum Deposit Amount: Rs 1,000 (in the multiple of Rs 100 each thereafter)

Maximum Deposit Amount: Up to Rs 1.5 lakh in a financial year

Loan Facility: Not available during the lock-in period of five years

Eligibility: Resident Indians for himself/ herself as an individual or in the capacity of the Karta of the HUF, having PAN card. The joint account shall be issued jointly to two adults or to an adult and a minor.

Motor Accident Claims Annuity (Term) Deposit Account (MACAD)

Monthly FD annuity scheme for depositing the compensation amount awarded by a Tribunal/Court to victims/claimants of motor accident

Tenor: 36 to 216 months as per directions of Tribunal/Court. If the tenor is less than 36 months, normal Term Deposit will be opened

Interest Rates: Prevailing rate of interest is as per tenure. The rate of interest applicable for a tenure of 120 months will be made applicable for deposits having maturity period exceeding 120 months or as decided by the bank from time to time.

Deposit Amount: The minimum deposit amount is based on minimum monthly annuity payment of Rs 1,000 for the relevant period. There is no limit for the maximum deposit amount.

Loan Facility: Not available against Annuity deposit

Payment of Annuity: Will start on the anniversary date of the month following the month of deposit. If that date is non-existent (29th, 30th & 31st), it will be paid on the 1st day of the next month.

Annuity payment/ Premature closure payment/ Part lump sum payment will be made only through linked MACT claims SB account.

Eligibility: Individuals including Minors (through guardian) in single name

Other conditions

Opening of MACT Claims SB account is mandatory for this product.

The MACAD account will be opened in the same CIF as that of MACT Claims SB account.

Interest amount calculation is rounded off to the nearest rupee value. Due to this, and application of TDS, there can be variation in the last annuity instalment.

SBI Special Term Deposit Scheme

Special Term Deposit scheme is a cumulative deposit scheme wherein the interest is compounded and paid out only at the time of maturity.

Deposit (together with interest) of Rs 20,000 and above shall not be paid in cash.

Tenor: 6 months to 10 years

Deposit Amount: At least Rs 1,000 (in the multiples of Rs 100 each thereafter)

Loan against Deposit: SBI offers loan against FD with applicable margin as under:

Residual tenor of deposit as on date of availing loan	Margin
Up to 36 Months	5%

Above 36 months & up to 60 months	10%
Above 60 months	15%

Floating Rate Bulk Term Deposit (FRBTD)

Interest rate is linked to an external benchmark (i.e. Repo Rate) and shall change with the change in Repo Rate and/or spread during the currency of deposit.

Additional interest rates as applicable to other deposits are not extended to Senior Citizens.

Tenor: 91 days to 3 years (Min. period for NRE Rupee Term Deposit shall be 12 months)

Deposit Amount: At least Rs 2 crore and thereafter in multiples of Rs 1 lakh

Premature Payment Penalty: The penalty for all tenors will be 1%. No interest shall be paid in case of premature withdrawal of deposit before 91 days.

Loan/OD Facility: Available for up to 90% of FRBTD amount. Interest rate would be 1.5% p.a. above the applicable floating interest rate.

Eligibility: All individuals (including NRIs) and non-individual customers. Minors are not eligible to open FRBTD either singly or jointly with guardian.

SBI Loan Against Fixed Deposit



SBI offers loan against FD for up to 90% of the value of your fixed deposit

Interest Rate: 1% above the relative time deposit rate

Loan Amount (For online overdraft against FD) : Rs 5,000 to Rs 5 Crore

Type of Loan Facility: Term Loan and Overdraft Facility

Zero processing fees and prepayment penalties

SBI Credit Card against FD



SBI Unnati Credit Card

Particulars	Charges
Joining Fee	Rs 1,500
Annual Fee	Nil for first 4 years

Renewal Fee	Rs. 499 (5th year onwards)
Finance Charges	2.75% per month (33% p.a.)
Minimum FD Amount	Rs 25,000
Interest Free Period	20 to 50 days
Best Suited For	New-to-credit consumers and those having low credit score
Income Criteria	Nil

Read More About: [SBI Unnati Credit Card](#)

SBI FD Calculator



[SBI FD Calculator](#) can be used to check the interest and maturity amount that the depositor shall get on maturity. Since SBI FD interest rates keep on changing, it is highly advisable to check the maturity amount as per the prevailing interest rates before investing in a [fixed deposit](#).

The tool requires minimal information including the deposit amount and tenure for which this amount is to be deposited. Along with these two inputs, customers need to provide the rate of interest too on which maturity amount will be calculated.

Calculate Now

How to Apply for SBI FD?



SBI's existing customers can open [SBI FD online](#) through YONO SBI mobile app and internet banking. Alternatively, they can visit the nearest SBI bank branch and submit the filled SBI FD form with a minimum deposit amount of Rs 1,000. Individuals can avail the [SBI FD form](#) online and also at SBI branch offices.

SBI Fixed Deposit - TDS Implication



The interest income received from fixed deposits including [tax-saving fixed deposits](#) is taxable as per the tax slab of the depositor.

Depositors can claim tax deduction of up to Rs 1.5 lakh under Section 80C by investing in a SBI tax saver FD.

As per Section 80TTB, resident senior citizens can claim tax deduction of up to Rs 50,000 on the interest earned on deposits, including SBI fixed deposits.

Interest earned by resident Indians beyond Rs. 40,000 (Rs. 50,000 for senior citizens) is subject to TDS at 10% and 20% on non-submission of PAN Card (applicable from AY 2023-24).

FAQs on SBI FD



Q. What is current highest SBI FD interest rate?

Ans. Currently, it is 7.25% p.a. for deposits with a term of 444 days.

Q. Can one open SBI Fixed Deposit Account online?

Ans. Yes, SBI fixed deposit can be opened online through SBI YONO mobile app and SBI internet banking.

Q. What is the tenure for an SBI Fixed Deposit Account?

Ans. The minimum tenure for SBI fixed deposit is 7 days and the maximum tenure is 10 years.

Q. What is the minimum amount you can keep in the SBI Fixed Deposit Account?

Ans. The minimum amount required to open an SBI fixed deposit account is Rs. 1,000.

Q. Are there any special rates for senior citizens?

Ans. Yes, SBI offers 0.50% higher FD interest rates for senior citizens across all maturities.

Q. Is a premature withdrawal facility available with SBI FD? If yes, are there any charges applicable?

Ans. Yes, but the premature withdrawal of SBI FD incurs a penalty of 0.50% on deposits up to Rs. 5 lakh and 1% on deposits above Rs. 5 lakh.

Q. Can I close an SBI FD account online?

Ans. Yes, you can close your SBI FD account online through its 'YONO' mobile application or its net banking platform.

Q. I am not an SBI account holder, am I still eligible to open FD online?

Ans. No, you need to have an active savings, current or an OD account to open an SBI fixed deposit online.

Q. Can an SBI FD account be opened in the name of a minor?

Ans. Parents or legal guardians can book SBI fixed deposits (FD) in the name of their minor child by opening a bank account in his/her name.



Q. Can I invest more in my already active SBI Bank Fixed Deposit Scheme?

Ans. No, you cannot top up on your existing SBI fixed deposit scheme. However, you can open a new term deposit at the prevailing SBI FD rate of interest, fresh value date and maturity date.

Q. What are the consequences of not providing PAN card details for SBI FD?

Ans. If you do not provide your PAN details, the TDS will be deducted at 20% instead of the normal rate of 10%. Also, there will be no TDS credit from the IT department. The bank will not issue you the TDS certificate and even your Form 15G/H and other exemption certificates will be invalid. Without your PAN details, penal TDS will also apply.

Q. Is a loan facility available against the FD account at SBI?

Ans. Yes, the loan facility is available up to 90% of the principal amount of fixed deposit.

Q. What is the lock-in period for Tax Saving Scheme?

Ans. The lock-in period of term deposit under the Tax Saving Scheme is 5 years.

Q. Who all are eligible to open an SBI Fixed Deposit Account?

Ans. It can be opened by individuals, partnership firms, private and public limited companies, HUFs/specified associations, societies, trusts, etc.

Q. Does SBI provide an auto-renewal facility for fixed deposits?

Ans. Yes, a fixed deposit is automatically renewed for the same time period and rate of interest if there are no instructions from the customer.

Q. How many fixed deposits can I open in SBI?

Ans. SBI has not specified any limit on the number of fixed deposits one can open with the bank. However, the bank has capped the SBI Tax Saving FD at Rs 1.5 lakh per financial year for each depositor, with the minimum amount for opening this deposit being Rs 1,000.

Q. Which is the best SBI FD scheme for senior citizens?

Ans. SBI Wecare Fixed Deposit Scheme is the best SBI FD scheme for senior citizens seeking to open FD for tenures of 5 years and above. Through this scheme, the bank offers an additional premium of 50 bps, which is over and above the existing premium of 50 bps on the regular FD rates, on FDs for '5 years and above' tenure.

Q. Can I transfer my SBI Fixed Deposits from one SBI branch to another?

Ans. Yes, you can transfer your SBI FDs from one SBI branch to another.

Q. What are the margin requirements for availing loan against FD from SBI?

Ans. The margin requirements for availing loan against SBI FD ranges between 10-25%, depending on the type of the FD used as collateral.

Q. What are the types of accounts from which I can debit an amount for the deposit?

Ans. SBI customers can debit their savings, current or overdraft (OD) account to open an FD with the bank. The bank selected for debiting the FD amount should be a valid transactional account for Internet Banking and should not be a stopped/dormant/locked account.

Q. Can I transfer my SBI FD maturity amount to any of my SBI savings/current accounts?

Ans. No, the SBI FD maturity amount will be transferred only to the account, from which the FD was funded.

Q. Can I close my e-TDR/e-STDR under SBI Tax Saving FD scheme through Internet banking?

Ans. Premature closing of e-TDR/e-STDR opened under the SBI tax saving scheme is not allowed during the lock-in period. However, premature closure is allowed after the completion of the lock-in period, i.e. 5 years, but only through the home branch. In case the depositor dies, his/her legal heir can close the FD prematurely but only through the home branch.